

KBC Investments Limited
(registered number 04826611) (the Company)

SOLVENCY STATEMENT MADE FOR THE PURPOSE OF
SECTION 642 OF THE COMPANIES ACT 2006

This solvency statement is made on 21st December 2017.

The Company is proposing that the share capital of the Company be reduced by cancelling and extinguishing 1,200,000,000 shares of \$1.00 each registered in the name of KBC Bank NV on terms that there shall be repaid to KBC Bank NV the sum of \$1.00 in consideration for the cancellation of each such share.

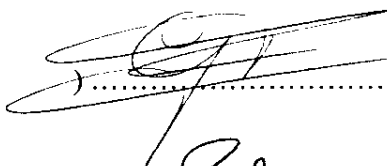
We, Filip Gils and Theo Ludo Martin Speelmans, being all of the directors of the Company, as at the date of this solvency statement, have each formed the opinion **THAT**:

- (a) as at the date of this solvency statement, there is no ground on which the Company could then be found to be unable to pay (or otherwise discharge) its debts; and
- (b) that the Company will be able to pay (or otherwise discharge) its debts as they fall due during the year immediately following the date of this solvency statement.

In forming this opinion, the directors have taken into account all of the Company's liabilities (including any contingent or prospective liabilities).

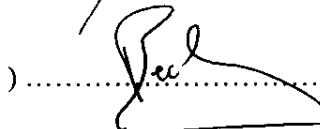
Signed by all of the directors of the Company:

Filip Gils



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Theo Ludo Martin Speelmans



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SPE 26/01/2018 #118
COMPANIES HOUSE