

The Insolvency Act 1986

Statement of administrator's proposals

Name of Company 2E2 Group Limited	Company number 04826387
In the HIGH COURT OF JUSTICE, CHANCERY DIVISION COMPANIES COURT	Court case number 613 of 2013

(a) Insert full name(s) and
address(es) of
administrator(s)

We **SIMON JOHN GRANGER, CHAD GRIFFIN and SIMON IAN KIRKHOPE** of **FTI CONSULTING LLP, MIDTOWN, 322 HIGH HOLBORN, LONDON WC1V 7PB**

* Delete as applicable

attach a copy of our proposals in respect of the administration of the above company

A copy of these proposals was sent to all known creditors on

(b) Insert date

20 March 2013

Signed

Joint Administrator

Dated 20 March 2013

Contact Details.

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible.

FTI Consulting LLP

Midtown, 322 High Holborn, London WC1V 7PB

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DX Number

DX Exchange



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When you have completed and signed this form please send it to the Registrar of Companies at

Companies House, Crown Way, Cardiff, CF14 3UZ

DX 33050 Cardiff

WEDNESDAY

Joint Administrators' Report and Statement of Proposals

2E2 UK Limited (Company Number: 04090390) ("2e2 UK")
2E2 Holdings Limited (Company Number: 05929340) ("Holdings")
2E2 Investments Limited (Company Number: 05928851) ("Investments")
2E2 Group Limited (Company Number: 04826387) ("2e2 Group")
2E2 Limited (Company Number: 04501291) ("2e2 Ltd")
2E2 Managed Operations Limited (Company Number: 03202152) ("Managed Ops")
Morse Overseas Holdings Limited (Company Number: 03712707) ("MOH")
2e2 Property Limited (Company Number: 04161428) ("Property")
Morse Group Limited (Company Number: 02212268) ("MGL")
Diagonal Quest Limited (Company Number: 03852299) ("DQL")
2e2 MS Limited (Company Number: 04543345) ("MS")
Morse Limited (Company Number: 03108179) ("Morse")
Diagonal Limited (Company Number: 02153353) ("Diagonal")
(Collectively "the Companies")

20 March 2013

The affairs, business and property of the Companies are being managed by the Joint Administrators. The Joint Administrators act as agents of the Companies and without personal liability.

Simon Granger is licensed in the United Kingdom to act as an insolvency practitioner by the Association of Chartered Certified Accountants and Chad Griffin and Simon Kirkhope are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales, under section 390(2)(a) of the Insolvency Act 1986.

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1 Introduction and Statutory Matters

- 1 1 Simon Granger, Chad Griffin and Simon Kirkhope ("the Administrators") of FTI Consulting LLP ("FTI") were appointed as Joint Administrators of 2e2 UK, Holdings, Investments, 2e2 Group, 2e2 Ltd, Managed Ops, MOH, Property, MGL, DQL ("the Initial Entities") on 28 January 2013
- 1 2 The Administrators were appointed over the Initial Entities following applications to the High Court of Justice, Chancery Division, Companies Court ("the Court"), by the directors of the Initial Entities in accordance with Paragraph 22, Schedule B1 of the Insolvency Act 1986, as amended ("the Act")
- 1 3 On 15 February 2013, the Administrators were appointed as Joint Administrators of MS, Diagonal and Morse. The Administrators were appointed following applications to the Court by the holders of Qualifying Floating Charges in accordance with Paragraph 14 of Schedule B1 of the Act
- 1 4 Simon Granger is licensed in the United Kingdom to act as an insolvency practitioner by the Association of Chartered Certified Accountants under section 390(2)(a) of the Act. Chad Griffin and Simon Kirkhope are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales under section 390(2)(a) of the Act. Pursuant to Paragraph 100(2) of Schedule B1 to the Act, the Administrators act jointly and severally so that all functions may be exercised by each and either of them.
- 1 5 This Report and Statement of Proposals ("the Report") is prepared pursuant to Paragraph 49, Schedule B1 of the Act in relation to the Companies, the purpose of which is to provide creditors with an update as to the present position and future strategy of the Administrations to assist the creditors and enable them to decide on whether or not to vote for the Proposals. This Report also includes information required to be provided to creditors pursuant to Rule 2.33 of the Insolvency Rules 1986 (as amended) ("the Rules"). Statutory information pertaining to the Companies and as required by the Rules is set out in Appendix A.
- 1 6 As we anticipate that there are insufficient funds available in each of the Companies for a distribution to unsecured creditors other than potentially a Prescribed Part ("PP") distribution (a fund set aside for the benefit of unsecured creditors by virtue of Section 176(A)(2)(a) of the Act), and in accordance with Paragraph 52(1) of Schedule B1 to the Act, the Administrators will not be convening a meeting of creditors unless required to do so.
- 1 7 Should creditors whose total debts amount to at least 10% of the total debts of any of the Companies wish to request a meeting be held, they should complete the attached form 2.21B and return it within 8 business days of the issue of this report. A deposit of £2,000 towards the cost of convening the meeting should be enclosed with the request per Rule 2.37(3) of the Rules.
- 1 8 In the event that no request (in the prescribed manner) is received prior to the deadline above in respect of each of the Companies, the Proposals of each of the Companies will be deemed approved and a notice will be filed at Companies House.
- 1 9 The centre of main interest of each of the Companies is the United Kingdom. Therefore, the EC Regulations on Insolvency Proceedings 2000 apply to the Administrations. The proceedings are main proceedings as defined by Article 3 of those regulations.
- 1 10 In preparing this report, we have relied on information provided by the directors and management of the Companies and other third parties. Our investigations are continuing and accordingly, it has not been possible to verify all such information. Therefore, we take no responsibility for the accuracy and completeness of this information or otherwise.

2 Background to the Group

- 2 1 The Group (i.e. 2e2 Holdings Limited and its direct and indirect subsidiaries) had grown through acquisition over a number of years leading to a relatively large group structure which is summarised at Appendix C. The Group's key UK trading entity was 2e2 UK.
- 2 2 The Group's core business was as an IT services provider providing a wide range of services including data centre services, flexible resource contracts, managed service contracts, professional services and programme support. Services were provided from a single, discrete technology implementation through to full IT outsourcing.
- 2 3 The UK business' largest customer was Telefonica O2, both in its own right and in relation to the O2 Unify contract. O2 Unify was a commercial joint venture between 2e2 UK Limited and Telefonica O2 which sought to consolidate customers' IT and telecommunications needs under a single management structure.
- 2 4 The Group also had international subsidiaries in Spain, the Netherlands, Channel Islands, Isle of Man, Ireland and the United States.
- 2 5 The Group had over 1,400 employees in the UK and c. 500 in overseas subsidiaries.

Overview of Financial Information

- 2 6 Financial information for the Group is summarised below. This comprises extracts from the Group's consolidated unaudited draft accounts for the year ended 31 December 2012, audited accounts for the year ended 31 December 2011 and audited accounts for the year ended 31 December 2010. Please note this information has not been verified by the Administrators or FTI.
- 2 7 Consolidated turnover for the Group fell from £404m for the year ended 31 December 2011 to £337m in the year ended 31 December 2012.
- 2 8 The Group also experienced a reduction in profitability, with gross profit margin falling from 34.5% in FY2010 to 20.1% in FY2012.
- 2 9 Taking into account other expenses, exceptional items, tax and interest costs, the Group reported net losses in each of the last three years with the position worsening to a £48m net loss in FY2012.

	Unaudited Draft Accounts for year ended 31 December 2012	Audited accounts for year ended 31 December 2011	Audited accounts for year ended 31 December 2010
	£'000	£'000	£'000
Turnover	337,297	403,623	325,275
Cost of Sales	(269,449)	(299,209)	(213,105)
Gross Profit	67,848	104,414	112,170
Gross Margin %	20.1%	25.9%	34.5%
Other Expenses	(77,433)	(90,709)	(101,333)
Exceptional Items	(19,672)	(15,178)	(10,600)
Interest Payable	(18,650)	(23,226)	(22,819)
Tax Credit/(Expense)	(994)	(1,142)	323
Profit/(Loss)	(48,901)	(25,841)	(22,259)

- 2 10 The Group was financed by secured bank debt of c. £113.2m held by a syndicate of five lenders (the "Senior Debt") and c. £49.8m of mezzanine debt (the "Mezzanine Debt") held by five further lenders (collectively, "the Secured Creditors"). The Senior Debt and Mezzanine Debt are secured by debentures over substantially all of the Group's assets. The debt

predominantly relates to the financing of acquisitions together with working capital funding. The Group has further debts of £85m Payment in Kind ("PIK") notes ("£85m Notes"), and £9.2m PIK notes ("£9.2m Notes") (together the "PIK Notes"). The PIK Notes are secured over the assets of Investments. With the exception of Holdings, all of the other Group companies in administration have also granted security in respect of the PIK notes, which is subordinated to the Senior debt and mezzanine debt.

2.11 Over and above the Senior Debt, the Mezzanine Debt and the PIK notes, the Group also had a receivables financing arrangement.

2.12 The Group's equity investors were Hutton Collins and Duke Street.

3 Events Leading up to the Administrations

3.1 In December 2012, the Group notified the Secured Creditors that the Group may breach its December 2012 financial covenants and that it had appointed a Chief Restructuring Officer to support the Group with its discussions with stakeholders.

3.2 During January 2013 while the Secured Creditors prepared to review the financial position of the Company, the Group took steps to appoint an Interim Group Finance Director and Interim Chief Operating Officer to oversee the day to day financial and operational management of the business.

3.3 By mid-January 2013, the Group was facing a significant liquidity crisis, with an estimated funding requirement of an immediate £25m to the end of February 2013 and an aggregate amount of £45m to 20 April 2013. This funding requirement arose due to a combination of factors, but was principally driven by three key elements:

- I A prolonged deterioration in underlying profitability,
- II An unsustainable level of accumulated trade and other creditor liabilities (including several defaulted 'time to pay' arrangements with HMRC) and the loss of credit insurance, and
- III The Group's inability to finance further invoices through a receivables financing arrangement with Hutton Collins.

3.4 The Group held discussions with the Secured Creditors and Hutton Collins to determine whether funding could be obtained to avoid an imminent insolvency. However, the scale of the new money requirement was significant and the Secured Lenders had little visibility into the underlying reasons for the Group's deteriorating financial position.

3.5 On Thursday 24 January 2013 the Group presented an updated view of the Draft 2012 Financial Results to the Secured Lenders. Previous information provided to the Secured Lenders had indicated Earnings Before Interest Tax, Depreciation & Amortisation ("EBITDA") as at November 2012 to be £27.3m and a full year outlook of £34.6m. However, the 24 January presentation reported that 'significant weaknesses in financial reporting and process have been identified', which has given rise to a number of accounting adjustments. As a result of these adjustments, full year EBITDA for 2012 was revised downwards from £34.6m to £11.6m, before taking into account exceptional costs of a further £20m.

3.6 In view of the revised information regarding the financial position of the business, and the quantum of the new money requirement, the Secured Creditors were not in a position to lend further monies to the Group and notified the directors of this fact on Friday 25 January 2013.

3.7 With the Group unable to secure additional funding from Secured Lenders or other stakeholders, the directors had no option other than to take steps to place the Companies into Administration.

- 3 8 Contingency planning for administration of the Initial Entities took place in a highly compressed timescale and largely over the weekend of 26 and 27 January
- 3 9 On Monday 28 January 2013, the directors applied to the High Court to appoint administrators in relation to the Initial Entities and the appointments were confirmed at approximately 4 30pm on the same day
- 3 10 On 15 February 2013, the Administrators were appointed as Joint Administrators of MS, Diagonal and Morse as it had been identified that these entities held assets which would be required to be sold as part of the sale of businesses

4 Objective of Administrations

- 4 1 Administrators must perform their functions with the purpose of achieving one of the following statutory objectives
- rescuing the company as a going concern,
 - achieving a better result for the company's creditors as a whole than would be likely if the company was wound up, or
 - realising property in order to make a distribution to one or more secured or preferential creditors
- 4 2 The Group had significant unsecured and secured liabilities, and the first objective would not have been achievable without restructuring these creditors, which we did not believe was possible given the loss making position of the Group and impact of the Administration on its businesses
- 4 3 We considered the options available and concluded that the purpose of each of the Administrations would be to achieve a better result for the Companies' creditors as a whole than would be likely if the Companies were wound up without first being placed into administration
- 4 4 In order to seek to achieve this we continued to trade the business of the UK entities within the Group, whilst offering the business for sale. We considered that this would maximise realisations for the Group's creditors
- 4 5 Our strategy was to also allow the international businesses held by the Group to continue to trade outside of any insolvency process, which would in turn allow a structured share sale process to take place, with the aim of maximising realisations for the benefit of creditors
- 4 6 Further details on the implementation of the Administration objectives are included below

5 Administration Strategy – UK Business

- 5 1 The overriding strategy for the UK was to seek to continue to operate the business so far as was possible whilst an accelerated sales process was undertaken. Given the critical condition of the Companies' finances at the time the Administrators were appointed, the Administrators entered into a funding agreement with Royal Bank of Canada, in order to enable critical payments to be made while a buyer was sought
- 5 2 We were aware that certain of the Group's UK business offerings could not be traded profitably in administration and others would only be capable of being continued for a short period of time in administration due to commercial pressures

The initial customer strategy therefore focused on

- Flexible Resourcing contracts (where 2e2 staff and contractors were embedded in customer organisations) and where payment undertakings were sought to cover the January payroll payment,
 - critical contracts, covering areas such as financial systems, defence and NHS projects and critical infrastructure,
 - maintaining the Data Centre Operations, and
 - maintaining the profitable or valuable contracts where value could be realised
- 5 3 The IT hardware and software supply business was ceased immediately on appointment as there was no capacity to source inventory from suppliers and customers were unwilling to purchase capital goods from an insolvent company
- 5 4 Accordingly, we ceased business activities in certain areas and sought a very accelerated sale of the whole of the remaining business. As a result of the financial position of the Group, and the cessation of certain business activities 345 employees were made redundant within the first week of the Administration
- 5 5 A number of customers terminated contracts shortly after administration. These were primarily where services were easy to migrate to alternative providers or staff could be taken in-house (such as flexible resourcing contracts and support contracts)
- 5 6 During the week ended 1 February 2013 the Administrators received expressions of interest in the UK business and assets from around 70 interested parties. This list was narrowed down to a small number of parties who provided the best prospect of concluding an acceptable acquisition of the business within a very short time period. These buyers undertook extensive due diligence in a highly accelerated time frame in order to fully evaluate the profit potential of the business and the potential costs and liabilities relating to the transaction
- 5 7 Regrettably, by 5 February 2013, all of these parties had been unable to deliver an offer acceptable to the Administrators, as they were ultimately unable to get comfortable on the ability of the businesses to retain key customers. Furthermore, bidders were unable to satisfy themselves in relation to certain liabilities of the Companies
- 5 8 With the sale of the whole of the UK business no longer possible, the Administrators were required to close substantial parts of the UK business, resulting in the redundancy of 627 employees
- 5 9 On 7 February, we completed a transaction whereby O2 Redwood Limited, a subsidiary of Telefonica UK Limited, bought the O2 Unify part of the business for total consideration of £4.0m. As a result, the employment of 107 staff automatically transferred to O2 Redwood Limited with effect from 7 February 2013 pursuant to the Transfer of Undertakings (Protection of Employment) Regulations 2006 (TUPE)
- 5 10 Further redundancies were made on 8 February 2013 such that the only material business activity on-going comprised the Data Centres
- 5 11 Following withdrawal of interested parties for the business as a whole, we undertook a further marketing exercise of the Data Centres based at Reading, Gateshead and a third party site at Newcastle upon Tyne. £0.8m of funding was obtained from Data Centre customers to allow continuation of trading for a further period while this sales process was completed
- 5 12 This sale process resulted in two interested parties being at a relatively advanced stage on 13/14 February. A transaction to sell the Data Centres to Daisy Data Centre Solutions Limited

(an Oakley SPV managed by Daisy Group) completed on 15 February 2013 for total consideration of £2.8m. Completion of the Data Centre sale avoided a potential 4 to 6 month managed wind-down process to return customer data in an orderly manner and resulted in the TUPE transfer of 153 employees.

- 5.13 Some of the key activities since the completion of the Data Centre transaction include realisation of other assets, book debt collections, dealing with stock and retention of title claims, employee matters, site closures and property matters, which are discussed in further detail later within this report.

6 Administration Strategy – Overseas Business

European Businesses

- 6.1 The Group's European subsidiaries were largely autonomous from the UK group. We worked with the subsidiary boards to provide support and where needed engaged with key local customers and suppliers, together with local management. Where linkages with the UK business were identified (e.g. email systems) steps were taken to ensure they were completely standalone within a week of the commencement of the administrations of the Initial Entities.
- 6.2 The short term cash flows indicated that there was sufficient liquidity available to run an orderly disposal process over a 3 – 4 week period, with the exception of the Isle of Man subsidiary. Provisional liquidators were appointed to the Isle of Man subsidiary and a sale of the subsidiary occurred preserving all the jobs. However, value realised from this transaction flowed to the Secured Creditors rather than the Group given local security was in place.
- 6.3 The disposal process for the remaining European subsidiaries (in Spain, Ireland, Channel Islands and the Netherlands) was commenced immediately upon appointment and 78 parties were contacted. 35 parties signed confidentiality agreements and were admitted to a data room. Certain potential buyers attended management meetings during the week prior to the bid deadline of 11 February. By 11 February, 19 offers had been received.
- 6.4 Logicalis bid €24m in total for the Group's subsidiaries in Spain, Ireland, Channel Islands and Netherlands. This offer was the best bid received, based on overall value and deliverability of transaction as Logicalis was willing to acquire all of the European Businesses in one transaction and had limited due diligence requirements given that they were already well acquainted with the Group from previous discussions. We subsequently worked with Logicalis to progress due diligence, transaction structuring and documentation.
- 6.5 On 4 March, we completed the sale of 2e2's international companies in Spain, Ireland, Channel Islands and the Netherlands to Logicalis. This preserved all 480 jobs in the European subsidiaries. Total consideration achieved was €24m (£20.6m). However, an element of consideration is subject to escrow arrangements and therefore cash received to date is £18.6m.

US Business

- 6.6 On 15 February we concluded a sale of the Group's US subsidiary, Diagonal Consulting Inc, to G3, a competitor, for US\$250k following a discrete targeted sale process. Due to a number of factors, it was necessary to progress this sale quickly and with limited due diligence. The G3 offer was the highest bid received for this business and preserved all 17 jobs.

7 Other Asset Realisations

Wisdom

- 7.1 'Wisdom' is an integrated information management software solution comprising electronic records management and document capture.

7 2 Following a competitive sale process, on 27 February 2012 we completed on the sale of the Wisdom assets and IP to Daisy Data Centre Solutions Limited for £290k

7 3 The proceeds of sale were split equally between 2e2 UK and Diagonal and represent floating charge realisations into the Administration estates of these companies

Debtors

7 4 At the date of Administration of 2e2 UK, its debtor ledger totalled £43m To date, realisations have totalled £4 1m A number of factors have limited the recovery of book debts, including a significant number of invoices representing future billings for advanced periods for which 2e2 are unable to provide services

7 5 It appears that certain of the receivables balances may have been assigned to companies who provided third party financing We are currently reviewing these arrangements

7 6 We have appointed JP Associates, a firm of debt recovery specialists, as our agents to realise debts owing to the Companies JP Associates have experience in realising IT sector debts in insolvencies

Stock

7 7 On appointment 2e2 UK's stockholding (excluding spares stock) had a net book value of £0 8m This is low value due to the "bill and hold" system (see retention of title section of this report for further information) Due to this and the existence of retention of title claims, we do not expect any material recoveries from stock realisations

7 8 On appointment 2e2 UK's spares stock had a net book value of £1 6m This stock was not subject to retention of title claims as it was older repeat use stock This stock was sold through a competitive sale process for £90k The realisable value of the spares stock was low in comparison to book value as it was repaired pre-used stock held at multiple locations 14 interested parties were provided with the details of the stock and £90k was the highest offer received

Chattel Assets

7 9 Following the sale of assets located at the data centres we are working with our chattel agents, Wyles Hardy & Co to realise fixtures, fittings, office and IT equipment where such assets are not subject to lease

Other Assets

7 10 We are continuing to explore the sale of intellectual property assets held by the Group, together with a minority shareholding in a joint venture

8 Other Matters

Employees

8 1 As set out above in relation to the administration strategy for the UK business, due to limited funds and the fact that certain of the UK business could not be traded in administration it was unfortunately necessary to make 345 employees redundant in the first week of the administrations

8 2 Additional redundancies became necessary during the administrations as a result of customers cancelling contracts Unfortunately once a sale of the business as a whole was not possible a further 627 redundancies were made on 6 February 2013

8 3 We have worked together with retained key company staff to provide information to the purchasers of the business units discussed above and to assist with the transfer of employment of the 260 UK employees that transferred as a result of the sales discussed above to O2 Redwood Limited and Daisy Data Centre Solutions Limited Where other IT service providers have commenced the provision of services to former Group customers and

this has resulted in a transfer of undertakings, such information as has been requested has been provided to these service providers. To date we have been advised of 110 staff who have transferred under TUPE to replacement IT service providers

8 4 In addition, information has been provided to employees and to the Redundancy Payments Office to assist in the assessment and submission of employee claims against 2e2 UK and Holdings, in conjunction with our employment claims specialists, Payco

8 5 We have also dealt with a high volume of employee queries in relation to aspects of the insolvency process and to the impact of the Administrations on the benefits that were formerly afforded to company staff

Retention of Title

8 6 We have received notification of retention of title claims from 37 parties. The current status in relation to these claims is summarised below

- 17 have been resolved in full
- 3 are potential claims notified by trade insurers where no claim submission has been received from the supplier
- 5 claims received where there was no stock located at the Group's premises as it had been delivered to customers prior to the commencement of the Administration
- 12 claims received not yet resolved where stock is located at the Group's premises

8 7 The Group operated a "bill and hold" system on behalf of certain customers where stock was invoiced to the customer, but remained in either the Group's premises or facilities operated by the Group's logistics partners. As a result, the majority of retention of title claims involve both a supplier and a customer of the Group asserting title over the same batch of stock. We continue to seek to resolve the remaining claims as quickly as practicable given the complexities

Property

8 8 At the date of our appointment MS was the lessee on the lease for the Reading data centre property, whilst Managed Ops was the holder of a long lease over the Gateshead data centre property. The Group's interest in these property assets was sold to Daisy as part of the transaction discussed above

8 9 At the date of appointment entities within the Group were lessees on 30 leases (including the two discussed above). Six of these leases had been vacated prior to the date of our appointment, three were let to subtenants and 21 were occupied by Group

8 10 Since our appointment, in conjunction with our agents, we have secured all of these sites and sought to realise all assets of value held on site

8 11 To date, we have contacted the landlords to advise that 27 of these leases are no longer required for the purposes of the Administrations. Certain of the tenants of these leases are Group entities which are not in administration. Where the tenant is one of the Companies in administration we have written to the landlord to request a surrender of the lease. We intend to exit all leased properties in the near future as the business of the Group continues to be wound down

Other Creditors

8 12 As Administrators, we have a statutory duty to advertise for creditor claims. Any creditor who believes they may have a claim should submit their claim to us as soon as possible, using the statement of claim form attached at Appendix I, unless they have already done so. In addition, any creditor who has leased assets to the Group should contact the Administrators in order to assist with the recovery of any assets held by the Group

Taxation

- 8 13 We have undertaken initial corporation tax and VAT reviews. We will prepare the necessary tax returns to finalise the pre-appointment tax position, and will submit appropriate corporation tax, VAT and PAYE/NIC returns for the period of the Administrations.

Statutory Investigations

- 8 14 We have begun gathering data for our initial investigations work to comply with our statutory duties pursuant to the Company Directors Disqualification Act 1986. We are obliged to review the conduct of all directors who served in respect of the Companies in the 3 year period prior to the date of Administrations.
- 8 15 Should any creditors have any further relevant information in relation to directors' conduct, they should provide details in writing to the Administrators. This request forms part of our normal investigations into directors' conduct and does not imply any criticism of the directors in this particular case. The content of our reports in relation to this are confidential and must be submitted to the Department for Business, Innovation and Skills within six months of our appointment as Joint Administrators.

9 Statement of Affairs

- 9 1 Attached at Appendix E is a copy of the directors' Estimated Statement of Affairs for the Companies as at the date of the appointment of the Administrators together with a list of creditors at the time of appointment whose details have been provided by the directors. Please note that the format of the Statement of Affairs does not include any provision for the costs of the Administrations. An estimate of the return to creditors based on the information provided by the directors, and from our work to date, is included in the next section of the report.
- 9 2 Under the terms of cross-guarantees provided by the Companies, the Secured Creditors are shown as being owed money by each of the Companies. The Administration of 2e2 Ltd triggered an event of cross-default resulting in each of the Companies being jointly and severally liable for the secured debt.
- 9 3 Our commentary on the Statement of Affairs for certain entities is included at Appendix E.

10 Estimated Outcome

- 10 1 Creditors should be aware that it is often difficult to predict the likely dividend levels at the start of an Administration. Our comments are based on the realisations to date, and our expectations of further asset realisations into the Administration estates.

The general positions of each of the categories of creditor are shown below. Indicative outcomes for creditors of each entity are shown in Appendix B.

- **Secured Creditors** – £7.4m of cash on appointment was set-off by the Secured Creditors against amounts due. Fixed charge distributions of £11.2m and £3.8m have been made to date from MOH and 2e2 Ltd respectively.

There is expected to be a significant shortfall to secured creditors as total secured debt at the date of our appointment was c £257.2m.

- **Preferential creditors** – Under the Act the only classes of preferential creditor are employees in respect of certain claims in relation to arrears of wages, holiday and pensions contributions, as has previously been communicated to employees. In the event that there is a surplus of floating charge realisations after Administration costs have been met, a dividend will be paid to preferential creditors.

The majority of the Companies' employees were employed by 2e2 UK, but we understand that a small number of employees were employed by Holdings and one employee was employed by 2e2 Ltd. We currently anticipate that there will be sufficient floating charge realisations (after costs) to permit a dividend to preferential creditors of 2e2 UK, but that no dividend will be payable from Holdings. We are currently unable to confirm the dividend rate payable from 2e2 UK as there are a number of floating charge assets to be realised and we are yet to receive a final schedule of preferential creditor claims.

We are not aware of any preferential creditor claims against any other entity.

- **Prescribed Part** – Under Section 176A of the Act where after 15 September 2003 the Company has granted a creditor a floating charge, a proportion of the net property of the company achieved from Floating Charge asset realisations must be made available for the unsecured creditors.

The Prescribed Part applies where there are net floating charge realisations (i.e. after costs of realisation) available to unsecured creditors, and is calculated as follows:

- 50% of net property up to £10k
- Plus 20% of net property in excess of £10k
- Subject to a maximum of £600k

It is estimated that a Prescribed Part dividend is only potentially available in 2e2 UK and Diagonal. In the event that there is a Prescribed Part dividend this will be distributed equally to all agreed unsecured creditors, with the dividend dependent upon the level of claims received. Given the level of unsecured creditor claims, any dividend rate from the Prescribed Part is expected to be de-minimus.

The requirement to make the Prescribed Part distribution to unsecured creditors is disapplied if, *inter alia*, the administrator or liquidator either:

- thinks that the cost of making a distribution to unsecured creditors would be disproportionate to the benefits (s176A(3)(b)), or
- applies to the court for an order on such grounds and the court so orders (s176A(5)).

The administrators will consider the level of any potential dividend in due course and assess whether the cost of making a distribution is disproportionate to the benefits. Further information would be provided to creditors in relation to this.

- **Unsecured Creditors** – Based on the information available we estimate that there will no funds available to distribute to unsecured creditors of any of the Companies other than that distributed under the Prescribed Part, should one be payable.

11 Administrators' Remuneration and Disbursements

Pre-administration fees

- 11.1 FTI's initial proposed engagement scope was to support a refinancing with a focus on immediate short term cash flows and the Group's funding requirements. However, following our initial field work it became apparent that the Group faced a considerable and immediate liquidity gap threatening the Group's viability. Our focus therefore shifted to advising the senior secured lenders on strategic options and contingency planning for the event of an insolvency.
- 11.2 In accordance with Rule 2.33 (2B) it should be noted that FTI Consulting LLP billed total fees of £128,245.00 (plus VAT) to 2e2 Group during the period 25 January 2013 to 28 January 2013 in relation to work carried out with a view to the Companies entering Administration. As discussed at point 3.8 of this report, once it became apparent that there was no alternative to placing the Companies into administration we commenced a period of information gathering.

- and planning to facilitate the Companies being placed into administration. It was important that this work commenced prior to the Companies being placed into administration, to be able to immediately implement the Administration strategy on appointment.
- 11.3 Our work prior to the Administrations focussed on the following work streams
- **M&A information** Gathering information for UK business sales process and international sales process
 - **Assessment of required business units** Developing the trading strategy for the Administration and potential unit closures/trade-ons
 - **Appointment strategy and documentation** Preparation of appointment documentation and day one communications
 - **Strategy and planning** Plans to establish control over business locations and other planning including taxation matters
 - **Employees** Assessment of staff retentions/redundancies, establishment of employee numbers/locations and communications plan
- 11.4 All pre-appointment costs referred to above were paid prior to our appointment and a request to draw these fees as an expense of the Administration will therefore not be made. We are not aware of any other costs or expenses incurred in relation to the Companies by another party qualified to act as an insolvency practitioner in the period prior to our appointment as Administrators, in respect of work with a view to placing the Companies into Administration. We understand that the directors sought the advice of PriceWaterhouseCoopers prior to placing the Companies into administration, but no request to pay any fees in respect of this advice has been received, and we understand their fees were settled pre-appointment. c £45k was paid to DLA Piper post-appointment in respect of legal advice that the directors received prior to the commencement of the administration in relation to placing the Companies into Administration.
- Post-appointment fees**
- 11.5 It is proposed that the remuneration of the Administrators will be fixed by reference to the time spent by the Administrators' and their staff in carrying out the Administrations, in accordance with Rule 2.106 of the Rules. The timing of the exit of the Administrations will depend on the progress of realisations of assets and the completion of the work streams discussed in the body of this report.
- 11.6 We have attached at Appendix F a Time Analysis in accordance with the provisions of SIP9, which provides details of the activity costs incurred by staff grade to the above date.
- 11.7 The Administrators have currently incurred time costs of £2,476,722.02 (net of VAT) properly dealing with the Administrations of the Companies. The time costs incurred by entity are shown in the table in Appendix B with the full fee analysis in accordance with SIP9 shown in Appendix F. No fees have yet been drawn.
- 11.8 In addition the Administrators have currently incurred Category 1 expenses of £25,897.85. The expenses costs incurred by entity are shown in the table in Appendix B.
- 11.9 Attached as Appendix G is additional information in relation to our policy on staffing, the use of sub contractors, disbursements and details of our current charge out rates by staff grade.
- Fee Approval**
- 11.10 Other than any potential distributions under the Prescribed Part, we do not currently anticipate that any funds will be available to the unsecured creditors. Therefore, fixing the basis of the Administrators' remuneration will be approved in accordance with Rule 2.106(5A) of the Rules. These rules are outlined as follows:

- 11 11 Where the Administrators have made a statement under Paragraph 52(1)(b) of Schedule B1 of the Act the basis of the Administrators' remuneration may be fixed by approval of
- Each secured creditor, or
 - If the Administrators intend to make a distribution to preferential creditors, with the approval of each secured creditor and 50% of the preferential creditors who respond to an invitation to consider approval
- 11 12 In line with Paragraph 52(1)(b) of Schedule B1 of the Act outlined above there is no requirement for unsecured creditors to pass a resolution in respect of Administrators' remuneration
- 11 13 A copy of the 'Creditors' Guide to Administrators' Fees' is available at http://www.r3.org.uk/media/documents/publications/professional/Guide_to_Administrators_Fees_Nov2011.pdf
- Creditors can alternatively request a copy from us and we will provide a paper copy by post
- 11 14 Creditors attention is drawn to Appendix H of this report which shows extracts from the Rules detailing creditors ability to request further information in relation to the Administrators' fees or to challenge the Administrators' remuneration

12 Administrators' Proposals

- 12 1 As outlined above the objectives of the Administrations are achieving a better result for the Companies' creditors as a whole than would be likely if the Companies were wound up
- 12 2 The contents of this document represent the Administrators' proposals. In order to provide clarity to creditors on the further specific areas for which the Administrators are seeking approval we have set out our specific proposals in three subsections below

Proposed Strategy, Actions and Activities

- a The Administrators will continue to manage the affairs of the Companies in order to achieve the purpose of the Administration
- b To do all such other things and generally exercise all of their powers as contained in Schedule B1 of the Act, as the Administrators consider desirable or expedient to achieve the statutory purpose of the Administration
- c To investigate and as appropriate pursue any claims the Companies may have
- d The Administrators be authorised to agree the claims of the secured, preferential and unsecured creditors against each of the Companies unless they conclude, in their reasonable opinion, that a company will have no assets available for distribution
- e The Administrators be authorised to distribute funds to the secured and preferential creditors as and when claims are agreed and funds permit. In relation to potential distributions to unsecured creditors, that the Administrators, at their discretion, may make an application to court for permission to make distributions to unsecured creditors under Paragraph 65(3) of Schedule B1 of the Act
- f That, in the event the creditors of each company so determine, a creditors committee be appointed in respect of each or any company comprising of not more than five and not less than three creditors of that company

Proposed Exit Routes

The most likely deemed exit route for each company is shown in the table at Appendix B. The possible exit routes are discussed in more detail below.

- g In relation to all Companies, once all assets have been realised, and if there are no funds available to enable a distribution to the unsecured creditors and a liquidation process is not required, the Administrators shall file a notice pursuant to paragraph 84 of Schedule B1 to the Act together with their final progress report at Court and with the Registrar of Companies for the dissolution of the Companies.
- h Should dissolution not be deemed to be the most appropriate exit route, the Joint Administrators may exit the Companies' Administrations into Creditors' Voluntary Liquidation pursuant to paragraph 83 of Schedule B1 to the Act in order to make the distribution to unsecured creditors. It is proposed that the Administrators would be appointed as liquidators, with any liquidator being able to undertake acts required or authorised under any enactment individually. The creditors are entitled to nominate a different person as the proposed liquidator, provided that the nomination is made after the receipt of these proposals and before the proposals are approved.
- i In the event that there are no distributions to unsecured creditors, but the Administrators still believe liquidation to be the most appropriate route (for example if investigation work is required within a liquidation process or it is necessary to disclaim a lease), the Administrators will exit the Administrations by compulsory liquidations. The Administrators give notice that on such a petition the Joint Administrators will seek their appointment as liquidators pursuant to section 140 of the Act.
- j The Administrators will be discharged from liability in accordance with Paragraph 98(1) of Schedule B1 of the Act immediately upon their appointment as Administrators ceasing to have effect.

Administrators' Remuneration

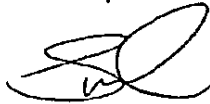
- k That in respect of each company the creditors committee, if one is appointed, be asked to agree that the basis of the Administrators' remuneration be fixed by reference to the time properly given by the Administrators' and their staff in attending to matters arising in the Administrations, calculated at the prevailing standard hourly charge out rates used by FTI at the time when the work is performed, plus VAT, and be asked to agree the Administrators' expenses.
- l That if a creditors' committee is not appointed, the Secured Creditors (and preferential creditors where applicable) of each company shall be asked to fix the basis of the Administrators' remuneration in accordance with Rule 2.106(5A)(a) of the Rules, to be fixed by reference to the time properly given by the Administrators' and their staff in attending to matters arising in the Administrations, calculated at the prevailing standard hourly charge out rates used by FTI at the time when the work is performed, plus VAT.

13 Further Questions

- 13.1 We are required to provide a progress report to all creditors within one month of the end of the first six months of the Administrations, or when the Administrations come to an end, whichever is sooner.

13.2 Should you have any queries in the meantime please do not hesitate to contact us on 020 3077 0593 or email 2e2administrators@fticonsulting.com

For and on behalf of
the Companies

A handwritten signature in black ink, appearing to be 'SG', written over a horizontal line.

Simon Granger
Joint Administrator

Statutory Information

Appendix A

Company	2E2 UK Limited	2E2 Holdings Limited
Court Details	High Court of Justice Chancery Division (Companies Court)	High Court of Justice Chancery Division (Companies Court)
Court Reference	612 of 2013	606 of 2013
Registered Number	04090390	05929340
Registered Office Address	The Mansion House, Benham Valence, Newbury, Berks , RG20 8LU	The Mansion House, Benham Valence, Newbury, Berks , RG20 8LU
Company Directors	Mr Terence William Burt Mr Mark Stevens McVeigh Mr Nicholas Paul Grossman Mr Simon Derek Burt	Mr Terence William Burt Mr Mark Stevens McVeigh Mr Nicholas Paul Grossman Mr Simon Derek Burt Mr Graham Carvell Love Mr John Frederick Loveland Mr Matthew Howard Collins Mr Alistair Charles Westray Troupe
Company Secretary	Mr Nicholas Paul Grossman	Mr Terence William Burt
Date of Administration Appointment	28 January 2013	28 January 2013
Shareholding held by Directors and Secretary	N/A	Mr Terence William Burt - 337,893 ordinary shares £0 01 3,221,877 preference shares £1 Mr Mark Stevens McVeigh - 545,103 ordinary shares £0 01 2,596,644 preference shares £1 Mr Nicholas Paul Grossman - 127,445 ordinary shares £0 01 300,043 preference shares £1 Mr Simon Derek Burt - 154,181 ordinary shares £0 01 300,043 preference shares £1 Mr Graham Carvell Love - 49,990 ordinary shares £0 01 Mr John Frederick Loveland - 21,597 ordinary shares £0 01 73,631 preference shares £1

Statutory Information

Appendix A

Company	2E2 Investments Limited	2E2 Group Limited	2E2 Limited	2E2 Managed Operations Limited
Court Details	High Court of Justice Chancery Division (Companies Court)	High Court of Justice Chancery Division (Companies Court)	High Court of Justice Chancery Division (Companies Court)	High Court of Justice Chancery Division (Companies Court)
Court Reference	608 of 2013	613 of 2013	615 of 2013	607 of 2013
Registered Number	05928851	04826387	04501291	03202152
Registered Office Address	The Mansion House, Benham Valence, Newbury, Berks , RG20 8LU	The Mansion House, Benham Valence, Newbury, Berks , RG20 8LU	The Mansion House, Benham Valence, Newbury, Berks , RG20 8LU	The Mansion House, Benham Valence, Newbury, Berks , RG20 8LU
Company Directors	Mr Terence William Burt Mr Mark Stevens McVeigh Mr Nicholas Paul Grossman Mr Simon Derek Burt	Mr Terence William Burt Mr Mark Stevens McVeigh Mr Nicholas Paul Grossman Mr Simon Derek Burt	Mr Terence William Burt Mr Mark Stevens McVeigh Mr Nicholas Paul Grossman Mr Simon Derek Burt	Mr Terence William Burt Mr Mark Stevens McVeigh Mr Nicholas Paul Grossman
Company Secretary	Mr Terence William Burt	Mr Terence William Burt	Mr Terence William Burt	Mr Nicholas Paul Grossman
Date of Administration Appointment	28 January 2013	28 January 2013	28 January 2013	28 January 2013
Shareholding held by Directors and Secretary	N/A	N/A	N/A	N/A

Statutory Information

Appendix A

Company	Morse Overseas Holdings Limited	2e2 Property Limited	Morse Group Limited	Diagonal Quest Limited
Court Details	High Court of Justice Chancery Division (Companies Court)	High Court of Justice Chancery Division (Companies Court)	High Court of Justice Chancery Division (Companies Court)	High Court of Justice Chancery Division (Companies Court)
Court Reference	605 of 2013	610 of 2013	611 of 2013	609 of 2013
Registered Number	03712707	04161428	02212268	03852299
Registered Office Address	The Mansion House, Benham Valence, Newbury, Berks , RG20 8LU	The Mansion House, Benham Valence, Newbury, Berks , RG20 8LU	The Mansion House, Benham Valence, Newbury, Berks , RG20 8LU	The Mansion House, Benham Valence, Newbury, Berks , RG20 8LU
Company Directors	Mr Terence William Burt Mr Nicholas Paul Grossman Mr Simon Derek Burt	Mr Terence William Burt Mr Mark Stevens McVeigh Mr Nicholas Paul Grossman	Mr Terence William Burt Mr Nicholas Paul Grossman Mr Simon Derek Burt	Mr Terence William Burt Mr Nicholas Paul Grossman Mr Simon Derek Burt
Company Secretary	Mr Nicholas Paul Grossman	Mr Nicholas Paul Grossman	Mr Nicholas Paul Grossman	Mr Nicholas Paul Grossman
Date of Administration Appointment	28 January 2013	28 January 2013	28 January 2013	28 January 2013
Shareholding held by Directors and Secretary	N/A	N/A	N/A	N/A

Statutory Information

Appendix A

Company	2e2 MS Limited	Morse Limited	Diagonal Limited
Court Details	High Court of Justice Chancery Division (Companies Court)	High Court of Justice Chancery Division (Companies Court)	High Court of Justice Chancery Division (Companies Court)
Court Reference	1066 of 2013	1062 of 2013	1067 of 2013
Registered Number	04543345	03108179	02153353
Registered Office Address	The Mansion House, Benham Valence, Newbury, Berks , RG20 8LU	The Mansion House, Benham Valence, Newbury, Berks , RG20 8LU	The Mansion House, Benham Valence, Newbury, Berks , RG20 8LU
Company Directors	Mr Terence William Burt Mr Nicholas Paul Grossman Mr Simon Derek Burt	Mr Terence William Burt Mr Mark Stevens McVeigh Mr Nicholas Paul Grossman	Mr Terence William Burt Mr Nicholas Paul Grossman Mr Simon Derek Burt
Company Secretary	Mr Nicholas Paul Grossman	Mr Nicholas Paul Grossman	Mr Nicholas Paul Grossman
Date of Administration Appointment	14 February 2013	14 February 2013	14 February 2013
Shareholding held by Directors and Secretary	N/A	N/A	N/A

Summarised Information

Appendix B

Company	Fixed Charge Dividend	Floating Charge Dividend	Preferential Dividend	Unsecured Dividend	Expected Exit Route	Time costs to Date (£)	Expenses to date (£)
2E2 UK Limited	No fixed charge dividend expected	Currently uncertain	There is expected to be a dividend from floating charge realisations. The dividend rate remains uncertain	A dividend may be payable from the Prescribed Part only. The current rate of dividend is unknown, but is expected to be no more than c 1 pence in the pound	CVL (if a dividend to PP)	1,953,035	20,918
2E2 Holdings Limited	No fixed charge dividend expected	No floating charge dividend expected	Floating charge realisations are expected to be insufficient to allow a preferential dividend	There are not expected to be any assets available to pay a dividend to unsecured creditors	Dissolution	5,848	nil
2E2 Investments Limited	No fixed charge dividend expected	No floating charge dividend expected	There are no preferential claims	There are not expected to be any assets available to pay a dividend to unsecured creditors	Dissolution	2,997	nil
2E2 Limited	There is expected to be a fixed charge dividend	No floating charge dividend expected	There are not expected to be any preferential claims	There are not expected to be any assets available to pay a dividend to unsecured creditors	Dissolution	246,936	2,544

Summarised Information

Appendix B

Company	Fixed Charge Dividend	Floating Charge Dividend	Preferential Dividend	Unsecured Dividend	Expected Exit Route	Time costs to Date (£)	Expenses to date (£)
2e2 MS Limited	No fixed charge dividend expected	No floating charge dividend expected	There are no preferential claims	There are not expected to be any assets available to pay a dividend to unsecured creditors	Dissolution	5,387	nil
2e2 Property Limited	No fixed charge dividend expected	No floating charge dividend expected	There are no preferential claims	There are not expected to be any assets available to pay a dividend to unsecured creditors	Dissolution	7,926	nil
2E2 Managed Operations Limited	There is expected to be a fixed charge dividend	No floating charge dividend expected	There are no preferential claims	There are not expected to be any assets available to pay a dividend to unsecured creditors	Dissolution	4,882	nil
Diagonal Limited	No fixed charge dividend expected	There is expected to be a dividend from floating charge realisations	There are no preferential claims	A dividend is expected to be payable from the Prescribed Part only The current rate of dividend is uncertain	CVL	12,366	nil
Diagonal Quest Limited	No fixed charge dividend expected	No floating charge dividend expected	There are no preferential claims	There are not expected to be any assets available to pay a dividend to unsecured creditors	Dissolution	2,848	nil

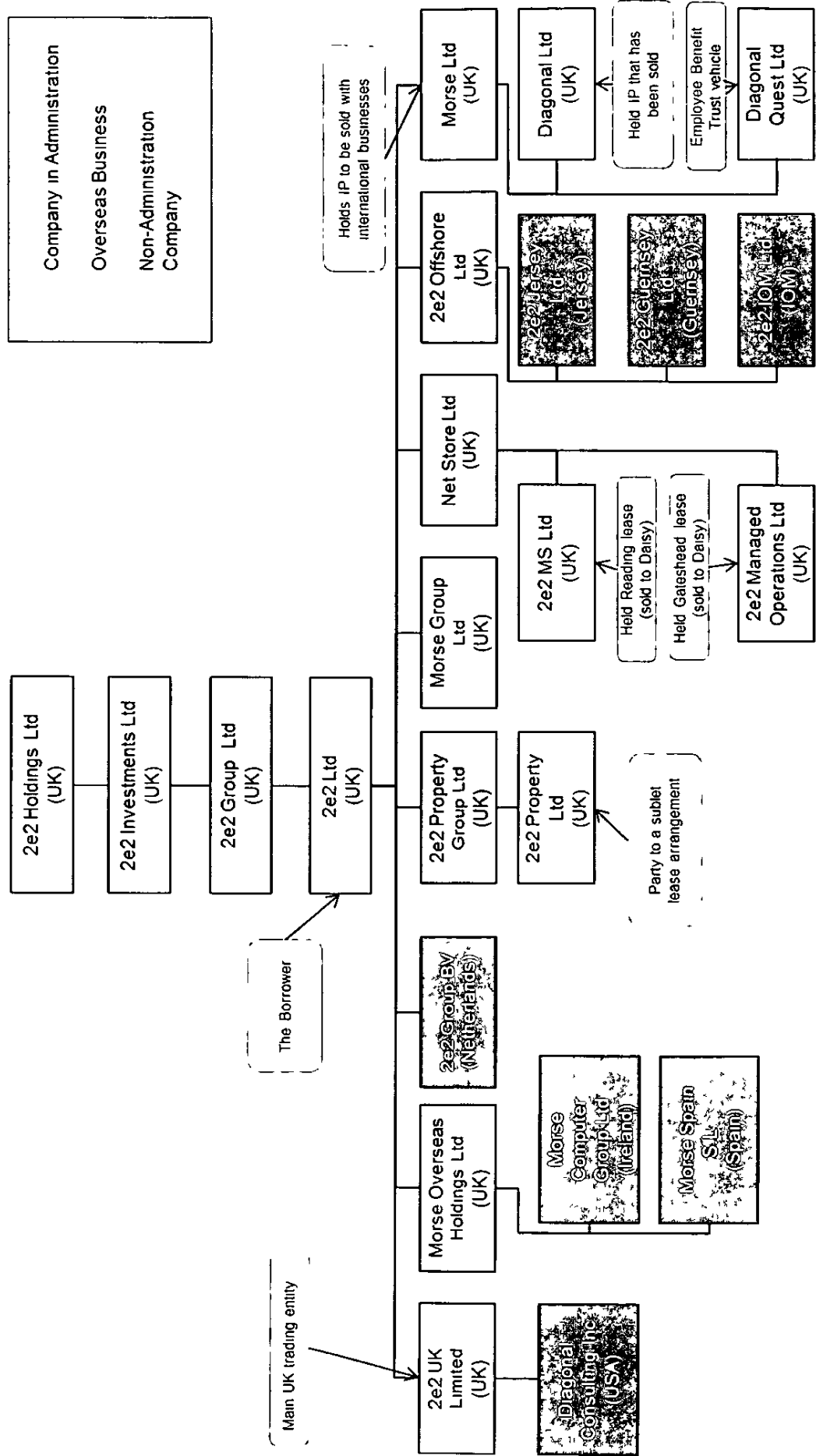
Summarised Information

Appendix B

Company	Fixed Charge Dividend	Floating Charge Dividend	Preferential Dividend	Unsecured Dividend	Expected Exit Route	Time costs to Date (£)	Expenses to date (£)
Morse Group Limited	No fixed charge dividend expected	No floating charge dividend expected	There are no preferential claims	There are not expected to be any assets available to pay a dividend to unsecured creditors	Dissolution or Compulsory Liquidation	4,629	nil
Morse Limited	No fixed charge dividend expected	No floating charge dividend expected	There are no preferential claims	There are not expected to be any assets available to pay a dividend to unsecured creditors	Dissolution	1,545	nil
Morse Overseas Holdings Limited	There is expected to be a fixed charge dividend	No floating charge dividend expected	There are no preferential claims	There are not expected to be any assets available to pay a dividend to unsecured creditors	Dissolution	223,200	2,436
2E2 Group Limited	No fixed charge dividend expected	No floating charge dividend expected	There are no preferential claims	There are not expected to be any assets available to pay a dividend to unsecured creditors	Dissolution or Compulsory Liquidation	5,127	nil

Summarised Group Structure Chart

Appendix C



Receipts and Payments Accounts for the Period 28 January 2013 to 12 March 2013

Appendix D

2E2 UK Limited (in administration)		
	Statement of Affairs Expected to Realise	28 January 2013 to 12 March 2013
	£	£
Receipts		
Investment in Subsidiaries	159 000	158 514
Flex Resource Funding	-	335 319
Furniture & Equipment	6 190 000	5 899 985
Sale of Spares Stock	90 000	90 000
Trade Debtors	5 000 000	4 115 205
Third Party Funding	-	5,000,000
Data Centre Funding Contributions	-	790,667
Post Appointment Sales	-	104 430
Goodwill	-	2
Business Intellectual Property	-	134 950
Intercompany Receipts	-	10 227
Marketing Information	-	2
Cash at Bank	-	986
Supply Contracts	-	1
Long term sick employee benefit funding ¹	-	4 161
Insurance Claims	-	1
Customer Databases and Customer Records	-	1
Employee Records	-	2
Total	11 439 000	16 644 454
Payments		
Contractors		3 429
Cleaning		801
Staff Expenses		3 451
Repayment of Third Party Funding		5 000 000
Datasite Services (Arrears)		3 096
Insurance		104 455
Maintenance & Support Services		24 838
Leased Vehicles		5 247
PAYE/NIC Contributions - 2e2 Holdings		15 303
PAYE/NIC Contributions		1,436 170
Payroll Deductions (Arrears)		5 969
Employee and Payroll Service Providers		18 750
Maintenance services arrears		50 496
Electricity		1 266
Net Payroll		3 328,798
Pension Contributions		185 779
Employee Wages		408
Employee Benefits		58 215
Logistics & Warehousing (Arrears)		108 088
Telecommunications and Connectivity		17 543
Employee Benefits (Arrears)		40 025
Pre-appointment Legal Fees		45 000
Interest Payment on Third Party Funding		1,576
HP/Leased Equipment		500
Suspense - Cash sweep from pre-appointment account		10 746
Statutory Advertising		226
Bank Charges		6
Total		10 470 181
Net Receipts/(Payments)		6 174 273
Represented by		
Floating Charge Account		6 376 173
Vat Receivable		26 109
VAT Payable		(228 009)
Total		6 174 273

[1] We are seeking to ascertain whether LTS employees will now be paid direct. In the event that they are, funding will be returned to the income protection providers. In the event that they are not, we will pay it directly to the individual.

Receipts and Payments Account for the Period 28 January 2013 to 12 March 2013

Appendix D

	Morse Overseas Holdings Limited (in administration)		2e2 Limited (in administration)		2e2 Property Limited (in administration)		2e2 Managed Operations Limited (in administration)	
	Statement of Affairs Expected to Realise	28 January 2013 to 12 March 2013	Statement of Affairs Expected to Realise	28 January 2013 to 12 March 2013	Statement of Affairs Expected to Realise	28 January 2013 to 12 March 2013	Statement of Affairs Expected to Realise	28 January 2013 to 12 March 2013
	£	£	£	£	£	£	£	£
Receipts								
Investment in Subsidiaries	10,000,000	13,403,308	10,000	5,191,736	-	-	-	-
Trade Debtors	-	-	-	-	22,089	-	-	-
Intellectual Property	-	-	-	-	-	-	-	-
Software	-	-	-	-	-	-	-	-
Trademarks	-	-	-	-	-	-	-	-
Marketing & Collateral	-	-	-	-	-	-	-	-
Domain Names	-	-	-	-	-	-	-	-
Cash at Bank	8,744,231	-	8,762	-	8,108	-	-	-
Goodwill	-	1	-	1	-	1	-	1
Leasehold Property	-	-	-	-	-	-	-	800,000
Total	18,744,231	13,403,307	18,762	5,191,737	30,197	1	-	800,001
Payments								
Ransom Payments	-	108,125	-	232,443	-	-	-	-
Slavutory Advertising	-	50,168	-	19,432	-	-	-	-
Net Retention Payments	-	158,293	-	251,875	-	-	-	-
Total								
Distributions								
Fixed Charge Distribution		11,228,000		3,772,000				
		11,228,000		3,772,000				
Net Receipts/(Payments)		2,017,014		1,167,861		1		800,001
Represented by								
Fixed Charge Account		2,017,014		1,167,861		1		800,001
Floating Charge Account		-		-		-		-
VAT Payable		-		-		-		-
VAT Receivable		-		-		-		-
Total		2,017,014		1,167,861		1		800,001

Receipts and Payments Account for the Period 28 January 2013 / 14 February 2013 to 12 March 2013

Appendix D

	Diagonal Quest Limited (in administration)		Morse Group Limited (in administration)		2e2 MS Limited (in administration)		Diagonal Limited (in administration)		Morse Limited (in administration)	
	£	£	£	£	£	£	£	£	£	£
	Statement of Affairs Expected to Realise	28 January 2013 to 12 March 2013	Statement of Affairs Expected to Realise	28 January 2013 to 12 March 2013	Statement of Affairs Expected to Realise	28 January 2013 to 12 March 2013	Statement of Affairs Expected to Realise	14 February 2013 to 12 March 2013	Statement of Affairs Expected to Realise	14 February 2013 to 12 March 2013
Receipts										
Investment in Subsidiaries	-	-	-	-	-	-	-	-	-	-
Trade Debtors	-	-	-	-	-	-	-	-	-	-
Intellectual Property	-	-	-	-	-	-	-	12 500	-	-
Software	-	-	-	-	-	-	-	122,349	-	-
Trademarks	-	-	-	-	-	-	-	100	-	-
Marketing & Collateral	-	-	-	-	-	-	-	1	-	-
Domain Names	-	-	-	-	-	-	-	-	-	100
Cash at Bank	-	-	-	-	-	-	-	-	-	-
Goodwill	-	1	-	1	-	-	-	-	-	-
Leasehold Property	-	-	-	-	-	5,000	-	-	-	-
Total	-	1	-	1	-	5,000	-	134,950	-	100
Payments										
Ransom Payments	-	-	-	-	-	-	-	-	-	-
Statutory Advertising	-	-	-	-	-	50	-	50	-	50
Net Retention Payments	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	50	-	50	-	50
Distributions										
Fixed Charge Distribution	-	-	-	-	-	-	-	-	-	-
Net Receipts/(Payments)	1	1	1	1	1	4,950	134,900	50	50	50
Represented by										
Fixed Charge Account	1	1	1	1	1	4,940	161,880	60	60	60
Floating Charge Account	-	-	-	-	-	-	(26,990)	(20)	(20)	(20)
VAT Payable	-	-	-	-	-	10	10	10	10	10
VAT Receivable	-	-	-	-	-	-	-	-	-	-
Total	1	1	1	1	1	4,950	134,900	50	50	50

Receipts and Payments accounts for 2e2 Investments Ltd, 2e2 Holdings Ltd and 2e2 Group Ltd have not been prepared as there have been no realisations into these administration estates

Analysis of Administrators' Time Costs in Accordance with SIP9

Appendix F

2e2 UK Limited
Analysis of Administrators' Time Costs in Accordance with SIP9 for the period 28 January 2013 to 10 March 2013

Task		Senior Managing Director	Managing Director / Director	Senior Consultant / Consultant	Associate	Total Time	Total Cost	Average Cost
Administration and Planning								
Strategy and planning	A1	7.0	16.8	67.3	2.6	93.7	39,458	421
Initial actions	A2	6.0	8.0		4.0	18.0	9,150	508
Appointment and related formalities	A3	1.5		4.2		5.7	2,091	367
Receipts and payments accounts	A4		1.3	4.0	54.8	60.1	11,904	198
Checklist and reviews	A5			0.5	4.9	5.4	1,050	194
Cashiering and reconciliations	A6		12.4	185.7	31.9	230.0	83,543	363
Bonding and IPS maintenance	A7		1.8	2.3	24.4	28.5	6,227	218
Subtotal		14.5	40.3	264.0	122.6	441.4	153,422	
Investigations								
Correspondence with directors	B1		1.3	3.7	3.3	8.3	2,158	260
Directors questionnaire/checklists	B2			1.7	0.3	2.0	622	311
Statement of affairs	B3		2.1	2.6		4.7	2,185	465
Reports of Directors conduct	B4	10.0				10.0	6,610	661
Books and records	B5		1.7	3.3	19.8	24.8	5,407	218
Electronic records	B6		34.8	51.6	14.9	101.3	23,612	233
Other investigations	B7	18.0				18.0	12,510	695
Subtotal		28.0	39.9	62.9	38.3	169.1	53,103	
Realisation of assets								
Cash and investments	C1	1.0	4.0			5.0	2,835	567
Sale of business	C2	400.1	190.7	153.7		744.5	437,663	588
Post-completion obligations	C3		8.6	7.1		15.7	7,761	494
Book debts	C4		1.8	137.5	2.6	141.9	51,510	363
Stock and WIP	C5		20.9	5.2		26.1	13,554	519
Property, plant and vehicles	C6	1.5	5.3	45.0	0.5	52.3	14,671	281
Other assets	C7	2.5	25.0	1.0		29.5	16,303	553
Health & Safety/Insurance	C8	2.0	7.0	7.2		16.2	7,907	488
Legal issues/litigation	C9		1.0			1.0	595	595
Subtotal		407.1	265.3	356.7	3.1	1,032.2	552,797	
Trading								
Initial control of operations	D1	20.0	62.0	80.5		162.5	78,518	483
Ongoing trading / monitoring	D2	20.5	500.3	358.7		879.5	417,998	475
Closure of trading	D3	2.0	33.9	44.3		80.2	38,346	478
Ongoing VAT & tax issues	D4	-	4.0	26.3		30.3	10,876	359
TSA finance costs	D5	-			0.3	0.3	53	175
Subtotal		42.5	600.2	509.8	0.3	1,152.8	545,790	
Creditors (correspondence and claims)								
Unsecured creditors	E1	3.5	38.1	295.9	14.8	352.3	114,603	325
Secured creditors	E2	23.5	8.0	16.9	6.1	54.5	27,167	498
Pensions	E3	-	0.7			0.7	417	596
Employees	E4	34.5	129.4	412.7	8.6	585.2	212,249	363
ROT creditors	E5	9.0	112.5	159.5		281.0	110,109	392
Shareholders	E6				0.3	0.3	53	175
Lease creditors	E7		3.4	7.0		10.4	4,718	454
		70.5	292.1	892.0	29.8	1,284.4	469,314	
Tax								
Initial reviews CT and VAT	F1	5.0	37.3			42.3	20,970	496
Pre-appointment CT	F2	8.0	15.0	18.1		41.1	18,043	439
Pre-appointment VAT	F3		1.0	3.0		4.0	1,260	315
Post appointment CT	F4	0.8	5.5	40.8		47.1	10,632	226
Post appointment VAT	F5		79.2	15.1		94.3	49,878	529
Tax advice on transactions	F6	11.6	41.8			53.4	31,518	590
Other post appointment tax	F7	1.0	2.1	3.5		6.6	2,332	353
		26.4	181.9	80.5	-	288.8	134,631	
Reporting								
Proposals	G2	-	2.5	5.3	-	7.8	3,528	452
Other statutory reports/meetings	G3	2.3	4.9			7.2	4,340	603
Secured creditor reports	G4	3.0	46.8	26.3	-	76.1	36,112	475
		5.3	54.2	31.6	-	91.1	43,980	
Total Time by Grade		594.3	1,473.9	2,197.5	194.1	4,459.8		
Total Cost by Grade		413,096	834,509	671,463	33,968	1,953,035		
Average by Grade		695.1	566.2	305.6	175.0	437.9		

	Time Costs	Category 1	Category 2	Total
Total Costs to Date	1,953,035	20,918		1,973,952
Amount Billed				
WIP	1,953,035	20,918		1,973,952

Analysis of Administrators' Time Costs in Accordance with SIP9

Appendix F

2e2 Limited
Analysis of Administrators' Time Costs in Accordance with SIP9 for the period 28 January 2013 to 10 March 2013

Task		Senior Managing Director	Managing Director / Director	Senior Consultant / Consultant	Associate	Total Time	Total Cost	Average Cost
Administration and Planning								
Strategy and planning	A1	1.0				1.0	695	695
Initial actions	A2				1.3	1.3	228	175
Appointment and related formalities	A3	0.5		1.0		1.5	733	488
Checklist and reviews	A5	-		0.5	0.5	1.0	280	280
Cashiering and reconciliations	A6	2.0	4.6			6.6	3,851	583
Bonding and IPS maintenance	A7	-	-		0.2	0.2	35	175
Subtotal		3.5	4.6	1.5	2.0	11.6	5,821	
Investigations								
Correspondence with directors	B1		-		1.1	1.1	193	175
Statement of affairs	B3		-	2.2		2.2	847	385
Books and records	B5		-	-	0.4	0.4	70	175
Subtotal				2.2	1.5	3.7	1,110	
Realisation of assets								
Sale of business	C2	112.0	19.0	10.0		141.0	92,295	655
Post-completion obligations	C3		6.1			6.1	3,284	535
Subtotal		112.0	25.1	10.0		147.1	95,559	
Trading								
Ongoing trading / monitoring	D2		45.9			45.9	24,557	535
Subtotal			45.9			45.9	24,557	
Creditors (correspondence and claims)								
Unsecured creditors	E1		38.4			38.4	20,544	535
Secured creditors	E2	-	6.3			6.3	3,371	535
Employees	E4		5.0			5.0	2,675	535
ROT creditors	E5	-	6.0	6.5	-	12.5	6,070	486
		-	55.7	6.5		62.2	32,660	
Tax								
Initial reviews CT and VAT	F1	-	8.7			8.7	4,046	465
Pre-appointment CT	F2	-		4.5	-	4.5	810	180
Pre-appointment VAT	F3	-		0.5	-	0.5	90	180
Post appointment CT	F4	-		2.5		2.5	450	180
Tax advice on transactions	F6	34.3	56.8	69.6	-	160.7	77,152	480
		34.3	65.5	77.1	-	176.9	82,547	
Reporting								
Proposals	G2		0.3	3.4		3.7	1,488	402
Secured creditor reports	G4	4.0	0.7	-		4.7	3,197	680
		4.0	1.0	3.4		8.4	4,684	
Total Time by Grade		153.8	197.8	100.7	3.5	455.8		
Total Cost by Grade		107,920	104,898	33,506	613	246,936		
Average by Grade		701.7	530.3	332.7	175.0	541.8		

	Time Costs	Category 1	Category 2	Total
Total Costs to Date	246,936	2,544		249,480
Amount Billed				
WIP	246,936	2,544		249,480

Analysis of Administrators' Time Costs in Accordance with SIP9

Appendix F

2a2 Group Limited
Analysis of Administrators' Time Costs in Accordance with SIP9 for the period 28 January 2013 to 10 March 2013

Task		Senior Managing Director	Managing Director / Director	Senior Consultant / Consultant	Associate	Total Time	Total Cost	Average Cost
Administration and Planning								
Initial actions	A2	-			7.2	7.2	1,260	175
Appointment and related formalities	A3	0.5		1.0		1.5	733	488
Checklist and reviews	A5			0.5	1.1	1.6	385	241
Bonding and IPS maintenance	A7		-		0.2	0.2	35	175
Subtotal		0.5		1.5	8.5	10.5	2,413	
Investigations								
Correspondence with directors	B1		-	0.5	1.1	1.6	283	177
Statement of affairs	B3	-	-	0.2		0.2	77	385
Books and records	B5	-	-		0.6	0.6	105	175
Subtotal				0.7	1.7	2.4	465	
Realisation of assets								
Sale of business	C2	1.0	-			1.0	695	695
Subtotal		1.0				1.0	695	
Tax								
Pre-appointment CT	F2		-	3.5		3.5	630	180
Post appointment CT	F4		-	3.0		3.0	540	180
Tax advice on transactions	F6		-	0.6		0.6	192	320
				7.1		7.1	1,362	
Reporting								
Proposals	G2		-	0.5		0.5	193	385
				0.5		0.5	193	
Totals								
Total Time by Grade		1.5		9.8	10.2	21.5		
Total Cost by Grade		1,043		2,299	1,785	5,127		
Average by Grade		695.0		234.6	175.0	238.4		

	Time Costs	Category 1	Category 2	Total
Total Costs to Date	5,127	-	-	5,127
Amount Billed	-	-	-	-
WIP	5,127	-	-	5,127

Analysis of Administrators' Time Costs in Accordance with SIP9

Appendix F

2s2 Holdings Limited
Analysis of Administrators Time Costs in Accordance with SIP9 for the period 28 January 2013 to 10 March 2013

Task		Senior Managing Director	Managing Director / Director	Senior Consultant / Consultant	Associate	Total Time	Total Cost	Average Cost
Administration and Planning								
Strategy and planning	A1	0.5				0.5	348	695
Initial actions	A2	-			1.4	1.4	245	175
Appointment and related formalities	A3	0.5		1.0		1.5	733	488
Checklist and reviews	A5	-		0.5	0.5	1.0	280	280
Bonding and IPS maintenance	A7	-		-	0.2	0.2	35	175
Subtotal		1.0		1.5	2.1	4.6	1,640	
Investigations								
Correspondence with directors	B1		-	0.5	1.7	2.2	388	176
Statement of affairs	B3		-	0.8		0.8	308	385
Books and records	B5		-		0.5	0.5	88	175
Subtotal			-	1.3	2.2	3.5	783	
Realisation of assets								
Ongoing VAT & tax issues	D4			0.5		0.5	90	180
Subtotal			-	0.5		0.5	90	
Creditors (correspondence and claims)								
Employees	E4		-	0.5		0.5	193	385
			-	0.5		0.5	193	
Tax								
Pre-appointment CT	F2			3.5		3.5	630	180
Post appointment CT	F4			3.5		3.5	700	200
Tax advice on transactions	F6			9.0		9.0	1,620	180
				16.0		16.0	2,950	
Reporting								
Proposals	G2		-	0.5		0.5	193	385
			-	0.5		0.5	193	
Other								
Total Time by Grade		1.0		20.3	4.3	25.6		
Total Cost by Grade		695	-	4,401	753	5,848		
Average by Grade		695.0		216.8	175.0	228.4		

	Time Costs	Category 1	Category 2	Total
Total Costs to Date	5,848			5,848
Amount Billed				
WIP	5,848	-		5,848

Analysis of Administrators' Time Costs in Accordance with SIP9

Appendix F

2e2 Investments Limited
Analysis of Administrators' Time Costs in Accordance with SIP9 for the period 28 January 2013 to 10 March 2013

Task		Senior Managing Director	Managing Director / Director	Senior Consultant / Consultant	Associate	Total Time	Total Cost	Average Cost
Administration and Planning								
Strategy and planning	A1	0.5			-	0.5	348	695
Initial actions	A2	-			1.5	1.5	263	175
Appointment and related formalities	A3	0.5		1.0	-	1.5	733	488
Checklist and reviews	A5			0.5	0.4	0.9	263	292
Bonding and IPS maintenance	A7	-			0.2	0.2	35	175
Subtotal		1.0		1.5	2.1	4.6	1,640	
Investigations								
Correspondence with directors	B1	-		0.5	1.2	1.7	300	176
Statement of affairs	B3	-		0.2	-	0.2	77	385
Books and records	B5				0.6	0.6	105	175
Subtotal				0.7	1.8	2.5	482	
Tax								
Pre-appointment CT	F2		-	2.9	-	2.9	522	180
Post appointment CT	F4			0.5	-	0.5	160	320
				3.4	-	3.4	682	
Reporting								
Proposals	G2		-	0.5		0.5	193	385
				0.5	-	0.5	193	
Total Time by Grade		1.0	-	6.1	3.9	11.0		
Total Cost by Grade		695	-	1,619	683	2,997		
Average by Grade		695.0	-	265.4	175.0	272.4		

	Time Costs	Category 1	Category 2	Total
Total Costs to Date	2,997	-	-	2,997
Amount Billed	-	-	-	-
WIP	2,997	-	-	2,997

2e2 Managed Operations Limited
Analysis of Administrators' Time Costs in Accordance with SIP9 for the period 28 January 2013 to 10 March 2013

Task		Senior Managing Director	Managing Director / Director	Senior Consultant / Consultant	Associate	Total Time	Total Cost	Average Cost
Administration and Planning								
Strategy and planning	A1	0.5	2.0		-	2.5	1,498	599
Initial actions	A2		-		1.5	1.5	263	175
Appointment and related formalities	A3	0.5		1.0	-	1.5	733	488
Checklist and reviews	A5			0.5	0.4	0.9	263	292
Bonding and IPS maintenance	A7	-			0.2	0.2	35	175
Subtotal		1.0	2.0	1.5	2.1	6.6	2,790	
Investigations								
Correspondence with directors	B1	-			0.9	0.9	158	175
Statement of affairs	B3	-		0.2	-	0.2	77	385
Books and records	B5	-			0.5	0.5	88	175
Subtotal				0.2	1.4	1.6	322	
Realisation of assets								
Property, plant and vehicles	C6		2.3		-	2.3	1,369	595
Subtotal			2.3		-	2.3	1,369	
Tax								
Pre-appointment CT	F2	-		0.5	-	0.5	90	180
		-	-	0.5	-	0.5	90	
Reporting								
Proposals	G2	-	0.2	0.5	-	0.7	312	445
			0.2	0.5		0.7	312	
Total Time by Grade		1.0	4.5	2.7	3.5	11.7		
Total Cost by Grade		695	2,638	937	613	4,882		
Average by Grade		695.0	586.1	347.0	175.0	417.3		

	Time Costs	Category 1	Category 2	Total
Total Costs to Date	4,882	-	-	4,882
Amount Billed	-	-	-	-
WIP	4,882	-	-	4,882

Analysis of Administrators' Time Costs in Accordance with SIP9

Appendix F

Morse Overseas Holdings
Analysis of Administrators Time Costs in Accordance with SIP9 for the period 28 January 2013 to 10 March 2013

Task		Senior Managing Director	Managing Director / Director	Senior Consultant / Consultant	Associate	Total Time	Total Cost	Average Cost
Administration and Planning								
Strategy and planning	A1	1.0		2.0		3.0	1,265	422
Initial actions	A2			-	1.5	1.5	263	175
Appointment and related formalities	A3	0.5		1.0		1.5	733	488
Checklist and reviews	A5			0.5	0.3	0.8	245	306
Bonding and IPS maintenance	A7	-			0.2	0.2	35	175
Subtotal		1.5		3.5	2.0	7.0	2,540	
Investigations								
Correspondence with directors	B1	-			0.9	0.9	158	175
Statement of affairs	B3	-		0.2		0.2	77	385
Books and records	B5	-			0.3	0.3	53	175
Subtotal				0.2	1.2	1.4	287	
Realisation of assets								
Sale of business	C2	183.8	73.0	25.0	-	281.8	174,921	621
Subtotal		183.8	73.0	25.0		281.8	174,921	
Trading								
Ongoing trading / monitoring	D2		13.0	-		13.0	6,955	535
Subtotal			13.0	-	-	13.0	6,955	
Creditors (correspondence and claims)								
Unsecured creditors	E1			8.0		8.0	2,280	285
		-		8.0		8.0	2,280	
Tax								
Pre-appointment CT	F2	-	-	4.0		4.0	720	180
Post appointment CT	F4		-	4.3		4.3	774	180
Tax advice on transactions	F6	18.0	42.3			60.3	33,995	564
		18.0	42.3	8.3		68.6	35,489	
Reporting								
Proposals	G2		0.2	0.5		0.7	312	445
Secured creditor reports	G4		0.7	-		0.7	417	595
			0.9	0.5		1.4	728	
Total Time by Grade		203.3	129.2	45.5	3.2	381.2		
Total Cost by Grade		141,834	67,490	13,316	560	223,200		
Average by Grade		897.7	522.4	292.7	175.0	585.5		

	Time Costs	Category 1	Category 2	Total
Total Costs to Date	223,200	2,436		225,636
Amount Billed				
WIP	223,200	2,436	-	225,636

Analysis of Administrators' Time Costs in Accordance with SIP9

Appendix F

2e2 Property Limited
Analysis of Administrators' Time Costs in Accordance with SIP9 for the period 28 January 2013 to 10 March 2013

Task		Senior Managing Director	Managing Director / Director	Senior Consultant / Consultant	Associate	Total Time	Total Cost	Average Cost
Administration and Planning								
Strategy and planning	A1	0.5	1.5			2.0	1,210	605
Initial actions	A2	-	-		1.4	1.4	245	175
Appointment and related formalities	A3	0.5	-	1.0		1.5	733	488
Checklist and reviews	A5		-	0.5	0.4	0.9	263	292
Bonding and IPS maintenance	A7		-		0.2	0.2	35	175
Subtotal		1.0	1.5	1.5	2.0	6.0	2,485	
Investigations								
Correspondence with directors	B1	-			1.1	1.1	193	175
Statement of affairs	B3	-	-	0.2	-	0.2	77	385
Books and records	B5		-		0.6	0.6	105	175
Subtotal			-	0.2	1.7	1.9	375	
Realisation of assets								
Property, plant and vehicles	C6		5.9			5.9	3,411	578
Subtotal		-	5.9		-	5.9	3,411	
Tax								
Pre-appointment CT	F2	-		2.5		2.5	450	180
Post-appointment CT	F4	-		1.9		1.9	398	209
Post-appointment VAT	F5	-	1.0			1.0	615	615
			1.0	4.4		5.4	1,463	
Reporting								
Proposals	G2	-		0.5		0.5	193	385
				0.5		0.5	193	
Total Time by Grade		1.0	8.4	6.6	3.7	19.7		
Total Cost by Grade		695	4,888	1,695	648	7,926		
Average by Grade		695.0	581.9	256.8	175.0	402.3		

	Time Costs	Category 1	Category 2	Total
Total Costs to Date	7,926			7,926
Amount Billed				
WIP	7,926			7,926

Diagonal Limited
Analysis of Administrators' Time Costs in Accordance with SIP9 for the period 28 January 2013 to 10 March 2013

Task		Senior Managing Director	Managing Director / Director	Senior Consultant / Consultant	Associate	Total Time	Total Cost	Average Cost
Administration and Planning								
Appointment and related formalities	A3				2.5	2.5	438	175
Subtotal		-			2.5	2.5	438	
Realisation of assets								
Other assets	C7	-	21.6			21.6	11,556	535
Subtotal		-	21.6		-	21.6	11,556	
Tax								
Post-appointment CT	F4	-	-	0.5	-	0.5	90	180
Other post-appointment tax	F7	-	-	0.5	-	0.5	90	180
			-	1.0	-	1.0	180	
Reporting								
Proposals	G2			0.5	-	0.5	193	385
				0.5	-	0.5	193	
Total Time by Grade		-	21.6	1.5	2.5	25.6		
Total Cost by Grade		-	11,556	373	438	12,366		
Average by Grade		-	535.0	248.3	175.0	483.0		

	Time Costs	Category 1	Category 2	Total
Total Costs to Date	12,366	-		12,366
Amount Billed				
WIP	12,366			12,366

Analysis of Administrators' Time Costs in Accordance with SIP9

Appendix F

Diagonal Quest Limited
Analysis of Administrators' Time Costs in Accordance with SIP9 for the period 28 January 2013 to 10 March 2013

Task		Senior Managing Director	Managing Director / Director	Senior Consultant / Consultant	Associate	Total Time	Total Cost	Average Cost
Administration and Planning								
Strategy and planning	A1	0.5	-	-	-	0.5	348	695
Initial actions	A2	-	-	-	1.5	1.5	263	175
Appointment and related formalities	A3	0.5	-	1.0	-	1.5	733	488
Checklist and reviews	A5	-	-	0.5	0.4	0.9	263	292
Bonding and IPS maintenance	A7	-	-	-	0.2	0.2	35	175
Subtotal		1.0	-	1.5	2.1	4.6	1 640	
Investigations								
Correspondence with directors	B1	-	-	-	1.2	1.2	210	175
Books and records	B5	-	-	-	0.4	0.4	70	175
Subtotal		-	-	-	1.6	1.6	280	
Realisation of assets								
Other assets	C7	-	0.6	-	-	0.6	357	595
Subtotal		-	0.6	-	-	0.6	357	
Tax								
Post appointment CT	F4	-	-	2.1	-	2.1	378	180
		-	-	2.1	-	2.1	378	
Reporting								
Proposals	G2	-	-	0.5	-	0.5	193	385
		-	-	0.5	-	0.5	193	
Total Time by Grade		1.0	0.6	4.1	3.7	9.4		
Total Cost by Grade		695	357	1 148	648	2 848		
Average by Grade		695.0	595.0	280.0	175.0	302.9		

	Time Costs	Category 1	Category 2	Total
Total Costs to Date	2 848	-	-	2 848
Amount Billed	-	-	-	-
WIP	2 848	-	-	2 848

Morse Group Limited
Analysis of Administrators' Time Costs in Accordance with SIP9 for the period 28 January 2013 to 10 March 2013

Task		Senior Managing Director	Managing Director / Director	Senior Consultant / Consultant	Associate	Total Time	Total Cost	Average Cost
Administration and Planning								
Strategy and planning	A1	0.5	-	-	-	0.5	348	695
Initial actions	A2	-	-	-	1.6	1.6	280	175
Appointment and related formalities	A3	0.5	-	1.0	-	1.5	733	488
Checklist and reviews	A5	-	-	0.5	0.4	0.9	263	292
Bonding and IPS maintenance	A7	-	-	-	0.2	0.2	35	175
Subtotal		1.0	-	1.5	2.2	4.7	1 658	
Investigations								
Correspondence with directors	B1	-	-	0.7	1.1	1.8	319	177
Books and records	B5	-	-	-	0.6	0.6	105	175
Subtotal		-	-	0.7	1.7	2.4	424	
Tax								
Pre-appointment CT	F2	-	3.6	1.5	-	5.1	2 169	425
Post appointment CT	F4	-	-	0.8	-	0.8	186	233
		-	3.6	2.3	-	5.9	2 355	
Reporting								
Proposals	G2	-	-	0.5	-	0.5	193	385
		-	-	0.5	-	0.5	193	
Total Time by Grade		1.0	3.6	5.0	3.9	13.5		
Total Cost by Grade		695	1 899	1 352	683	4 629		
Average by Grade		695.0	527.5	270.4	175.0	342.9		

	Time Costs	Category 1	Category 2	Total
Total Costs to Date	4 629	-	-	4 629
Amount Billed	-	-	-	-
WIP	4 629	-	-	4 629

Analysis of Administrators' Time Costs in Accordance with SIP9

Appendix F

2e2 MS Limited
Analysis of Administrators' Time Costs in Accordance with SIP9 for the period 28 January 2013 to 10 March 2013

Task		Senior Managing Director	Managing Director / Director	Senior Consultant / Consultant	Associate	Total Time	Total Cost	Average Cost
Administration and Planning								
Appointment and related formalities	A3	-	-	2.5	2.9	5.4	1 470	272
	Subtotal			2.5	2.9	5.4	1 470	
Realisation of assets								
Property plant and vehicles	C8	-	0.8	-	-	0.8	476	595
	Subtotal		0.8	-	-	0.8	476	
Tax								
Pre-appointment CT	F2	-	-	1.1	-	1.1	198	180
Post appointment CT	F4	-	-	2.5	-	2.5	590	236
Other post appointment tax	F7	-	-	0.6	-	0.6	108	180
				4.2	-	4.2	896	
Reporting								
SIP16	G1	-	-	5.8	-	5.8	2 233	385
Proposals	G2	-	0.2	0.5	-	0.7	312	445
		-	0.2	6.3	-	6.5	2 545	
Total Time by Grade			1.0	13.0	2.9	16.9		
Total Cost by Grade			595	4 284	508	5 387		
Average by Grade			595.0	329.5	175.0	318.7		

	Time Costs	Category 1	Category 2	Total
Total Costs to Date	5 387	-	-	5,387
Amount Billed	-	-	-	-
WIP	5 387	-	-	5,387

Morse Limited
Analysis of Administrators' Time Costs in Accordance with SIP9 for the period 28 January 2013 to 10 March 2013

Task		Senior Managing Director	Managing Director / Director	Senior Consultant / Consultant	Associate	Total Time	Total Cost	Average Cost
Administration and Planning								
Appointment and related formalities	A3	-	-	-	2.8	2.8	490	175
	Subtotal				2.8	2.8	490	
Tax								
Initial reviews CT and VAT	F1	-	0.5	-	-	0.5	233	465
Pre-appointment CT	F2	-	-	2.5	-	2.5	450	180
Post appointment CT	F4	-	-	0.5	-	0.5	90	180
Other post appointment tax	F7	-	-	0.5	-	0.5	90	180
		-	0.5	3.5	-	4.0	863	
Reporting								
Proposals	G2	-	-	0.5	-	0.5	193	385
				0.5	-	0.5	193	
Total Time by Grade			0.5	4.0	2.8	7.3		
Total Cost by Grade			233	823	490	1 545		
Average by Grade			465.0	205.6	175.0	211.6		

	Time Costs	Category 1	Category 2	Total
Total Costs to Date	1 545	-	-	1 545
Amount Billed	-	-	-	-
WIP	1,545	-	-	1 545

Additional Information in Relation to Administrators' Fees Pursuant to Statement of Insolvency Practice 9

Detailed below is FTI's policy in relation to

- staff allocation and the use of sub-contractors,
- professional advisors, and
- disbursements

1.1 Staff Allocation and the use of Sub-contractors

Our general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case

The constitution of the case team will usually consist of a Senior Managing Director, Managing Director, Director, Senior Consultant and Consultant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and on larger, more complex cases, several Senior Consultants/Consultants may be allocated to meet the demands of the case

With regard to support staff, we would advise that time spent by cashiers in relation to specific tasks on an assignment is charged. Only if there is a large block of time incurred by a member of the secretarial team, eg, report compilation and distribution, do we seek to charge and recover our time in this regard

1.2 Professional Advisors

On this assignment we have used the professional advisors listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis

Name of Professional Advisor	Basis of Fee Arrangement
Hogan Lovells LLP (legal advice) – Joint Administrators' lawyers	Hourly rate and disbursements
Payco (employee claims advice)	Hourly rate and disbursements
Wyles Hardy (chattels agents and valuers)	Hourly rate and disbursements and percentage of realisations
JP Associates (debt recovery agents)	Percentage of realisations

Our choice was based on our view of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them

1.3 Disbursements

Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

Category 2 disbursements do require approval from creditors. These disbursements can include costs incurred which relate to payments due to associated companies for the provision of services to the office holder. On this case no costs of this nature have been incurred to date.

1.4 Charge-out Rates

A schedule of FTI's charge-out rates for this assignment is as follows:

	(Per hour) £
Directors	
Senior Managing Director	£695
Managing Director	£595
Tax Director	£615
Director	£535
Manager	
Senior Consultants	£440
Other Senior Professionals	
Consultants	£385
Associates	£135 - £235

1.1 Rule 2 48A - Creditors' request for further information

(1) If –

- (a) Within 21 days of receipt of a progress report under Rule 2 47 –
 - (i) a secured creditor, or
 - (ii) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question) or
- (b) with the permission of the court upon an application made within that period of 21 days, any unsecured creditor,

makes a request in writing to the administrator for further information about remuneration or expenses (other than pre-administration costs) set out in a statement required by Rule 2 47(1)(db) or (dc), the administrator must, within 14 days of receipt of the request, comply with paragraph (2)

(2) The administrator complies with this paragraph by either—

- (a) providing all of the information asked for, or
- (b) so far as the administrator considers that—
 - (i) the time or cost of preparation of the information would be excessive, or
 - (ii) disclosure of the information would be prejudicial to the conduct of the administration or might reasonably be expected to lead to violence against any person, or
 - (iii) the administrator is subject to an obligation of confidentiality in respect of the information,

giving reasons for not providing all of the information

(3) Any creditor, who need not be the same as the creditor who requested further information under paragraph (1), may apply to the court within 21 days of—

- (c) the giving by the administrator of reasons for not providing all of the information asked for, or
- (d) the expiry of the 14 days provided for in paragraph (1),

and the court may make such order as it thinks just

(4) Without prejudice to the generality of paragraph (3), the order of the court under that paragraph may extend the period of 8 weeks provided for in Rule 2 109(1B) by such further period as the court thinks just

1.2 Rule 2.109 - Creditors' claim that remuneration is [or other expenses are] excessive

(1) Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the unsecured creditors (including that creditor) or the permission of the court, may apply to the court for one or more of the orders in paragraph (4)

(1A) An application may be made on the grounds that—

- (a) the remuneration charged by the administrator,
- (b) the basis fixed for the administrator's remuneration under Rule 2 106,
- (c) expenses incurred by the administrator,

is or are in all the circumstances, excessive, or in the case of an application under sub-paragraph (b), inappropriate

(1B) The application must, subject to any order of the court under Rule 2 48A(4), be made no later than 8 weeks after receipt by the applicant of the progress report which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report")

- (2) The court may, if it thinks that no sufficient cause is shown for a reduction, dismiss it without a hearing but it shall not do so without giving the applicant at least 5 business days' notice, upon receipt of which the applicant may require the court to list the application for a without notice hearing. If the application is not dismissed, the court shall fix a venue for it to be heard, and give notice to the applicant accordingly.
- (3) The applicant shall, at least 14 days before the hearing, send to the administrator a notice stating the venue and accompanied by a copy of the application, and of any evidence which the applicant intends to adduce in support of it.
- (4) If the court considers the application to be well-founded, it must make one or more of the following orders—
- (a) an order reducing the amount of remuneration which the administrator was entitled to charge,
 - (b) an order fixing the basis of remuneration at a reduced rate or amount,
 - (c) an order changing the basis of remuneration,
 - (d) an order that some or all of the remuneration or expenses in question be treated as not being expenses of the administration,
 - (e) an order that the administrator or the administrator's personal representative pay to the company the amount of the excess of remuneration or expenses or such part of the excess as the court may specify,
- and may make any other order that it thinks just, but an order under sub-paragraph (b) or (c) may be made only in respect of periods after the period covered by the relevant report.
- (5) Unless the court orders otherwise, the costs of the application shall be paid by the applicant, and are not payable as an expense of the administration.

Statement of Claim Form**Appendix I**

2E2 Group Limited
2E2 Holdings Limited
2E2 Investments Limited
2E2 Limited
2E2 Managed Operations Limited
2e2 MS Limited
2e2 Property Limited
2E2 UK Limited
Diagonal Limited
Diagonal Quest Limited
Morse Group Limited
Morse Limited
Morse Overseas Holdings Limited

(Please tick the box corresponding to the company you are making a claim in)

Date of Administration – 28 January 2013
(except Morse Ltd, Diagonal Ltd and 2e2 MS Ltd – 14 February 2013)

Name and address of creditor

Amount claimed in the Administration

(Including VAT)

£ _____

Signature of creditor

--

Name of creditor

--

Telephone

--

Fax

--

E-mail

--

Date

	/		/	
--	---	--	---	--

Please provide appropriate documentation in support of your claim

If you are registered for VAT the amount claimed should include VAT even if VAT bad debt relief has been claimed under the Value Added Tax Act 1994

Please return this form when you have completed it to Peter Nower at FTI Consulting Limited, Midtown, 322 High Holborn, London WC1V 7PB or email it to peter.nower@fticonsulting.com

Creditors registered for VAT may be able to claim VAT bad debt relief in accordance with Section 36 Value Added Tax Act 1994. In broad terms relief is available when the debt is six months old and "written off" by the creditor entering it on his VAT refunds-for-bad-debts-account.

Claims lodged in the Administration should be gross, including any VAT element. If/when dividends are paid, creditors who have claimed VAT bad debt relief must apportion the dividend between VAT and the net element of their claim and account to HM Customs and Excise for the VAT element through their VAT return.

Insolvency Practitioners have no role in administering VAT bad debt relief under the Value Added Tax Act 1994. Creditors who are uncertain how to claim should contact their VAT office or take professional advice.

The Directors Statement of Affairs signed by the directors of the Companies are shown overleaf
These are shown separately to the remainder of the appendices due to the size of the documents

The Statement of Affairs reflects the directors understanding of the affairs of the Companies at the point at which the Companies entered administration

The Administrators have reviewed the Statement of Affairs and have the comments below

2e2 UK

- 1 1 A net deficit to creditors of £361.4m. The directors estimated returns in 2e2 UK are driven by Fixed Assets of £6.2m. £4.0m was received from O2 for assets sold as part of the transaction above, whilst a further £2.0m was received from Daisy in relation to the acquisition of assets held at the data centres
- 1 2 We do not expect significant further realisations in respect of fixed assets as a number of assets are considered to be leased or subject to claims from third parties, whilst our property agents have confirmed that the realisable value of chattel goods held on site is likely to be relatively low due to the age and condition of these assets
- 1 3 The directors anticipated a return of £5m for book debts. As discussed, we continue to realise book debts of which £4.1m have been received to date
- 1 4 The directors have estimated the realisable value of stock in the company at £90k. The sale of the spares stock was for £90k. Further stock may be realised but this is subject to the outcome of on-going retention of title claims
- 1 5 The directors have estimated the realisable value of shareholdings held by 2e2 UK at £0.1m. We have realised £0.1m in respect of the sale of shares in a US subsidiary of the business

2e2 Limited

- 1 6 A net deficit to creditors of £250.9m. Estimated realisations per the directors' statement of affairs for the shares held by 2e2 Limited are £10k. 2e2 Limited held shares in the Netherlands and Channel Islands subsidiaries for which proceeds of £5.2m have been realised to date

MOH

- 1 7 A net deficit to creditors of £159.7m. The directors' statement of affairs estimated £10m of realisations in relation to MOH's 100% shareholding in the Irish and Spanish subsidiaries. The sale of these shares has been completed and £13.4m has been realised. The directors estimated realisations of £8.7m in respect of cash. All cash was swept by the Secured Creditors at the date of appointment

Managed Ops

- 1 8 A net deficit to creditors of c £161.5m. The directors' statement of affairs did not anticipate any realisations in this entity. Realisations to date have been £0.8m in relation to the sale of Managed Ops interest in the leasehold property at Gateshead

Diagonal

- 1 9 A net deficit to creditors of c £161.5m. The directors' statement of affairs did not anticipate any realisations into this entity. Realisations to date have been £0.1m in relation to the sale of intellectual property held by this entity

MS

- 1 10 A net deficit to creditors of c £161.5m. The directors' statement of affairs did not anticipate any realisations into this entity. Realisations to date have been £5k in relation to the sale of MS' interest in the property leasehold for the Reading data centre

Statement of affairs

Name of Company
2E2UK LIMITED

Company number
04090390

In the HIGH COURT OF JUSTICE
CHANCERY DIVISION
COMPANIES COURT

Court case number
612 of 2013

(a) Insert name and address of
registered office of the company

Statement as to the affairs of (a) 2E2UK Limited, The Mansion House, Benham Valence, Newbury
Berks RG20 8LU

(b) Insert date

on the (b) 28 January 2013, the date that the company entered administration

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at (b) 28 January 2013, the date that the company entered administration.

Full name TERENCE WILLIAM RUT

Signed 

Dated 08/march/2013

A – Summary of Assets

Assets

Assets subject to fixed charge

Investment In Subsidiaries - refer to Appendix A

Debts secured by fixed charge

Sub-total

Assets subject to floating charge

Fixed Assets

Goodwill

Stock

Trade Debtors

Accrued Income

Other Debtors and Prepayments

Stoneburn / Dotnet Solutions

Intercompany Debtors

Deferred Tax Asset

Cash (subject to secure creditor set off)

Uncharged assets

Estimated total assets available for preferential creditors

Book Value £	Estimated to Realise £
1,530,681	159,000
(1,530,681)	(159,000)
0	0
15,170,539	6,190,000
10,191,269	0
2,402,930	90,000
34,615,176	5,000,000
67,344,987	0
30,189,078	0
150,000	0
76,022,335	0
6,328,300	0
7,116,710	0
249,531,324	11,280,000

Signature



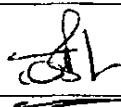
Date

08/MARCH/2013

A1 – Summary of Liabilities

	£	Estimate to realise £
Estimated total assets available for preferential creditors (carried from page A)	249,531,324	11,280,000
Liabilities		
Preferential creditors -refer to Appendix B	(1,358,350)	(1,358,350)
Estimated deficiency/surplus as regards preferential creditors	248,172,974	9,921,650
Estimated prescribed part of net property where applicable (to carry forward)		(600,000)
Estimated total assets available for floating charge holders	248,172,974	9,321,650
Debts secured by floating charges – refer to Appendix C and D	(159,970,020)	(154,224,991)
Estimated deficiency/surplus of assets after floating charges	88,202,954	(144,903,341)
Estimated prescribed part of net property where applicable (brought down)	0	600,000
Total assets available to unsecured creditors	88,202,954	600,000
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)– refer to Appendix E	(217,138,645)	(217,138,645)
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)	(128,935,691)	(216,538,645)
Shortfall to floating charge holders (brought down)	0	(144,903,341)
Estimated deficiency/surplus as regards creditors	(128,935,691)	(361,441,986)
Issued and called up capital– refer to Appendix F	(16,475,624)	(16,475,624)
Estimated total deficiency/surplus as regards members	(145,411,315)	(377,917,610)

Signature



Date

OS/mmpet/2013

APPENDIX B

PREFERENTIAL CREDITORS

Name of preferential creditor	Amount £
Pension liability at 28 th Jan 13 for employees not made redundant in Jan 13	155,866
Estimate of the Pension liability at 28 th Jan 13 for employees made redundant in Jan 13	55,284
Total Net salary of employees paid in Jan 13	874,400
Total Net salary due to redundant employees not paid in Jan 13 (capped at £800)	272,800
	1,358,350

APPENDIX D

DEBTS SECURED BY FLOATING CHARGES

Note: You must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements *and* customers claiming amounts paid in advance of the supply of goods or services *and* creditors claiming retention of title over property in the company's possession

Name of creditor or Claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
Barclays Bank Plc	1 Churchill Place, London, E14 5HP	(161,500,701)	Debenture	2008	(161,500,701)
GE Corporate Finance Bank SAS	30 Berkeley Square, London, W1J 6EW				
HSBC Bank Plc	8-16 Canada Square London E14 5HQ				
Royal Bank of Canada	Riverbank House, 2 Swan Lane, London, EC4R 3BF				
Grace Bay II Holdings Sarl	5, Rue Guillaume Kroll L - 1882 Luxembourg, Luxembourg				

Signature _____ Date _____

APPENDIX E UNSECURED CREDITORS

Name of unsecured creditor	Amount £
Trade Creditors	51,689,202
VAT / PAYE	14,030,017
Corporation Tax	3 296,017
Intercompany Creditors	45,630,492
Accruals and Sundry Creditors	46,294,806
Finance Lease / HP	1,930,113
Loans	406,772
Long Term Provisions	3,067,222
Deferred Income	50,794,004
	217,138,645

COMPANY CREDITORS

Note You must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession

Name of creditor or Claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
Arrow ECS £	Nuddersdale House Beckwith Knowle Otley Road Harrogate North Yorkshire HG3 1SA	12,789,460			
Cisco International Ltd (GE)	9-11 New Square Park Bedford Lakes Feltham Middlesex TW14 8HA	5,795,792			
Computer 2000 Distribution	Hampshire House Wade Road Basingstoke Hampshire RG24 8PL	5,559,241			
IPIT OMI LIMITED	3rd Floor 125 Wood Street London EC2V 7AN	2,721,992			
Index	8 Colemeadow Road North Moors Moat Industrial Estate Redditch Worcestershire B98 9PB	2,242,994			
Misco Complete Business IT Solutions	Darby Close Park Farm South Wellingborough Northamptonshire NN8 6GS	2,022,952			
Hewlett Packard Ltd	Can Road Bracknell Berkshire RG12 1JIN	1,276,262			
Avnet Tech Ltd Warrington	Clarity House 103 Dalton Avenue Birchwood Park Warrington Cheshire WA3 6YB	1,100,895			
Avnet Tech Sales Bracknell £	5 The Sterling Centre Eastern Road Bracknell Berkshire RG12 2PW	908,981			
Populo Resourcing	New Lodge Drift Road Winkfield Windsor Berkshire SL4 4RR	905,482			
Advanced Business Solutions	Munro House Portsmouth Road Cobham Surrey KT11 1TH	696,892			
Ingram Micro UK Ltd	7 Clarendon Drive Wyndham Milton Keynes Buckinghamshire MK8 8DI	645,330			
Igate Computer Systems Limited	134-135, SDF-V Seepz, Andheri (E) Mumbai 400-096400-096 India	594,540			
FMC Computer Systems UK	EMC Tower Great West Road Brentford London TW8 9AN	567,613			
E92 Plus Limited	Argent House Hook Rise South Surbiton Surrey KT6 7NL	499,364			
Nispractise Limited	4 Liberty Court 101-103 Bell Street Redgate Surrey RH12 7JH	492,461			
Exclusive Networks	Barley House Hazell Court Mulland Way Barlborough Chesterfield Derbyshire S43 4FD	460,118			
SC7	Unit 5 Chancery Gate Business Centre Ruscombe Park Reading Berkshire RG10 9LF	449,826			
Cable and Wireless	P O Box 815 Milton Keynes Buckinghamshire MK3 5JP	427,381			
Comstor USD	Merchants House Wilkenson Road Gloucester Gloucestershire GL7 1 YG	413,634			
Western Group	Chandlers House Wilkenson Road Slough Berkshire SL1 1YT	410,607			
Dell Corporation Ltd	P O Box 69 Bracknell Berkshire RG12 1GG	383,201			
Bunis Sheehan Ltd	20 Abchurch Lane London EC4N 7BB	352,324			
Infonax Limited	722 Whitehouse 9 Belvedere Road London SE1 8YU	321,429			
RM Education plc	New Mill House 183 Milton Park Abingdon Oxfordshire OX14 4SE	320,096			
Oracle Corporation UK Ltd Reading	Oracle Parkway Thames Valley Park Reading Berkshire RG6 1RA	307,456			
Talk Talk Ltd	Tiscali Reseller Credit Control Stamford House Garrett Field Birchwood Warrington Cheshire WA3 7BH	259,428			
F-AH Supply Chain Limited	Unit 1 Axis Leicester Rd Birchwood Warrington Cheshire WA3 6PJ	216,404			
Virgin Media	Business Customer Service PO Box 1787 Sheffield West Yorkshire S9 3UH	212,832			
Brunsh Telecom PLC	PP M3042AC Oldale House The 11 Lydel London NW 6LB	206,445			
Hewlett Packard Intern Bank Plc	Liffey Park Technology Campus Barnhill Road exip Co Kildare IRL L24 9E9	202,422			
BMC Software Distribution BV	BMC Software Distribution BV PO Box 75795 1118 7X Schiphol Rijk The Netherlands	169,583			
EMC Computer Systems	EMC Information Systems Ltd Owens County Cork Eire	168,751			
Resource 24 Limited	2 Wesley Gate 70-74 Queens Road Reading Berkshire RG1 4AP	166,295			
Telefonica	C/Gran Via 28 28013 Madrid Spain	163,027			
CMS Distribution Limited	Bohola Road Kilmagh Co Mayo Eire	162,960			

COMPANY CREDITORS

Note You must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession

Name of creditor or Claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
IDPP	34 The Quadrant Richmond Surrey TW9 1DN	150,029			
Insight	The Atrium 1 Herefield Road Uxbridge London UB8 1PH	147,289			
Atienda Limited	One London Road Staines Surrey TW18 4EX	144,967			
Microsoft Ireland Operations Centre	Blackthorn Road Sandford Industrial Estate Eire	125,865			
Oracle Corporation UK Ltd Camberley	Gilllemont Park Minley Road Blackwater Camberley Surrey GU17 9QG	122,975			
Verni Systems UK Limited	241 Brooklands Road Weybridge Surrey K13 0RH	115,641			
Stott & May Professional Search Ltd	11st Floor 5 Aldermanbury Sq London EC2V 7HR	109,902			
ServiceNow Nederland BV	Evert v/d Beekstraat 310 Schiphol The Netherlands	109,302			
CBRE (Agent for Prudential Staff Pensions Ltd)	Rent Investors PO Box 62643 London EC2V 5WB	107,673			
CPH Consulting	5-7 Newbold Street Leamington Spa Warwickshire CV32 4HN	101,697			
Fuel Recruitment Ltd	17 Waterloo Place Warwick Street Leamington Spa Warwickshire CV32 3LA	101,472			
Specialist Distribution Group (SDG) Ltd	Lyndon Place 2096 Coventry Road Birmingham B26 3YU	100,592			
MindTree Ltd	SF2 Phase-3 Global Village 560059 Mysore Road Bangalore India	99,905			
Portman Travel Ltd	PO Box 9073 Matherwell Lancashire ML1 3YS	97,710			
Mandec Computer Solutions Ltd	Mandec House Holtspur Lane Woburn Green Buckinghamshire HP10 0AB	97,254			
Danwood Group Limited	Harrison Place Lincoln Lincolnshire LN6 3DG	93,544			
Michael Page International Recruitment	Accounts Dept 3rd Floor Wellington House 20 Queensmere Slough Berkshire SL1 1DB	90,123			
McGregor Boyall Associates Limited	114 Middlesex Street London E1 7JH	89,604			
Rookery Software Ltd	Rookery House Hanton Surrey SN16 9JZ	84,035			
Computerlinks	Suffolk House Fordham Road Newmarket Cambridgeshire CB8 7AA	81,664			
Relocom Ltd	13 Parkway St Albans AL3 6PA	80,549			
BMC Software Ltd	Assurance House Vantage Road Egham Surrey TW20 9JY	79,568			
Stoneburn Software Services	21 New Street London EC2M 4HR	76,935			
Hamilton Rentals Plc	Magnum House Cockham Road Bracknell Berkshire RG12 1RB	76,795			
Nigel Frank International	The Stamp Exchange Westgate Road Newcastle Upon Tyne NE1 1SA	75,315			
DX	PO Box 390 Northampton Northamptonshire NN3 6FL	74,101			
Claremont Consulting Ltd	150 Minors Road C3N 1LS	73,882			
Softcat Ltd	Fieldhouse Lane Marlow Buckinghamshire SL7 1LW	72,901			
Loren Resourcing Limited	FAO Cheryl Kirby Credit Control Department West One 14 Wellington Street Leeds West Yorkshire LS1 1BA	71,660			
Insight Direct UK Ltd	Bridgewater Road Wembley HA0 1EH	71,427			
Aspect Software UK Limited	2 The Square Stockley Park Uxbridge London UB11 1AD	66,384			
Unit4 Business Software Ltd	St Georges Hall Easton-on-Gordale Bristol Avon BS20 0PX	66,000			
Webroot Services Limited	Venture House, Arlington Sq Downshire Way, Bracknell Berkshire RG12 1WA	65,167			
British Telecommunications Plc	1 V11 Newcastle Upon Tyne NE2 6AA	62,143			
Austin Fraser Limited Barclays Bank	Asset & Sales Finance Churchill Plaza Churchill Way Basins Road Loughborough Leics LE11 7GP	62,079			
Enghouse Interactive (UK) Ltd	Progression House Tumbans Gr Pk, Pincenis Lane Reading Berkshire RG31 4UH	61,832			

COMPANY CREDITORS

Note You must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession

Name of creditor or Claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
XtraMile Solutions Limited	Endeavour House 1 Lyonsdown Road New Barnet Hertfordshire EN5 1HU	59,184			
YM Ware	Balmcolling Co Court Fire	58,922			
Progressive T/A Three Staffing UK Ltd	5th Floor GPS House 215-227 Great Portland Street London W1W 5PN	57,960			
OPIN Systems Ltd	106 Henderland Road Bearsden Glasgow G61 1JB	57,870			
IBM United Kingdom Ltd	PO Box 33N Harbour Portsmouth Hampshire PO6 3AE	55,024			
Servio Limited	County House Armstrong Road Basingstoke Hampshire RG24 8NU	52,955			
Catch Resource Management Ltd	Beacon House 15 Christchurch Road Bournemouth Dorset BH1 3LB	52,655			
Jan Recruitment Limited	Morsland House Morsland Road Sale Cheshire M33 3AQ	51,831			
Media Analytics Inc.	3858 Horton Street Suite 475 Emeryville California CA 94608 The United States of America	47,281			
Primesourcing	18 Arrowsmith Way Thatcham Berkshire RG19 4GU	47,101			
SAP (UK) Ltd	Clockhouse Place Bedford Road Feltham Middlesex TW14 8HD	46,749			
Swift 24 Hour Courier Services	Swift House Hambridge Lane Newbury Berkshire RG14 5TU	42,094			
Digital Systems and Service Ltd	22 Hay Close Great Oakley Northamptonshire NN18 8IX	41,120			
Kofax Limited	Chuneham Bus Park Basingstoke RG24 8WD	39,913			
Qualys	Beechwood House 2nd Floor 10 Windsor Road Slough Berkshire SL1 2EJ	38,202			
Media Resources	Church Croft House Station Road Rugeley Staffordshire WS15 2HT	35,756			
Telefonica Global Services GmbH	Georg Brauchle Ring 23 251RB 14369080992-Munch-DE Germany	35,406			
Thunder T Services	Squirrel Lodge 100a Barkham Road in clampstead Berkshire RG40 4LN	35,055			
OCS Cleaning South Ltd	Credit Control Dept Northgate House White Lion Morecambe Lancashire LA3 1BJ	34,736			
Alternative Networks	Charfield Court 56 Charfield Road London SW11 3UL	34,391			
Cushman & Wakefield LLP	Asset Management Department PO Box 147309 Colmore Row Birmingham B2 2JT	34,349			
Computer Application Services Ltd	Mercury House Research Avenue North Heriot-Watt Research Park Edinburgh EH14 4AP	33,422			
Mark Loukas	Suite 1 Baker House 4 Horsley Road Bromley Kent BR1 3LB	33,400			
KC2 Networks Limited	The Mansson House Benham Valence Speen Newbury Berkshire RG20 8LU	32,998			
Comms Equipment Supplies Ltd T/A CES Limited	Unit 14, Newhouse Bus Centre Old Crawley Road Faygate West Sussex RH12 4RU	31,146			
New corp Computer Services Ltd	Smallwood Mill Mill Lane Martins Moss Smallwood Sandbach Cheshire CW11 2UW	30,996			
Technical Resources	Minorca Road First Floor Chanrey Court Weybridge Surrey KT13 8JU	30,627			
Networking People	Ground Floor 350 Fusion Road London NW1 3AX	30,533			
Bottomline Technologies Ltd	Bottomline (Formerly Checkpay) 115 Chatham Street Reading Berkshire RG1 7IX	30,271			
I elinet Limited	1 Bow Lane London EC4M 9FE	29,716			
Cablelines Promet Ltd	2A Albany Park Frimley Road Camberley Surrey GU16 7PL	29,255			
Trinity Europe	2nd Floor 111 Cannon Street London EC4N 5AR	28,830			
Absolute Applications Limited	Absolute Applications House 6 Sherman Road Bromley Kent BR1 3JH	28,765			
Real Staffing Group Limited	2 Royal Mint Court London EC3N 4QN	28,700			
Securitas Security Services (UK) Ltd	Securitas House Cuckoo Warfluchfield Road Aston Birmingham B6 7SS	28,087			
Dun and Bradstreet	50-100 Holmers Farm Way High Wycombe Buckinghamshire HP12 4UJ	27,260			

COMPANY CREDITORS

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Name of creditor or Claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
Benham Valence LLP	Manot's Chartered Surveyors (agents for Benham Valence LLP) 99 Market Place Farmington Oxfordshire SN7 7HN	27,153			
Yammer Inc	410 Townsend Suite 300 San Francisco California The United States of America	26,640			
Assured Information Sec Ltd Lloyds TSB	PO Box 10484 Harlow Essex CM20 9GY	26,250			
Strategic Communications Services Limited	2nd Floor 3 Brindley Place Birmingham West Midlands B1 2JB	24,991			
Computapoint Limited	Kingly Court 49 Carnaby St London W1F 9PY	24,720			
Compuware Limited	60 Norden Road Maidenhead SL6 4AY	24,445			
Concur Technologies (UK) Ltd	7 Bath Road - 2nd Floor Slough Berkshire SL1 3UA	23,730			
Government Procurement Services	9th Floor The Capital Old Hall Street Liverpool Merseyside L3 9PP	22,663			
Zurich Assurance Ltd	1st Floor UK Life Centre Station Road SWINDON SN1 1EL	21,890			
Alexander Ash Consulting	BDC 52 Upper Street London N1 0QH	21,004			
Relay Technical Transport Ltd	Unit 5 The Ridgeway Thorney Lane Lutterworth Leicestershire LE15 0JW	20,598			
Antaxios Limited	48 Westcotts Green Warfield Berkshire RG42 3SG	20,566			
Commercial Ltd	Commercial House Old Station Drive Addington Park Leekhampton Cheltenham Gloucestershire GL53 0DL	19,470			
Iron Mountain UK Ltd	Whitelaw House Alderstone House Business Macmillan Road Livingston West Lothian EH15 4TD	19,323			
BlueLight Workforce Limited	New Bond House 24 New Bond Street London W1S 1DX	19,206			
Vector Resourcing Ltd	Castle Farm Barn, Hartfield East Sussex Hartfield East Sussex TN7 4JD	19,171			
Scalable HR Ltd	16 Forth Street Edinburgh EH1 3LH	18,890			
Networking People UK Ltd	Ground Floor 150 Euston Road, Regents Place London NW1 3AX	18,883			
Indapps Ltd	13 Bon Accord Square Aberdeen AB11 6DJ	18,803			
Hays Accountancy Personnel	Shared Service Centre Hays House 4 St George Square New Malden London KT3 4JQ	18,600			
Thrage Services Ltd	1st Floor, Unit 3B Meadow Court Meadow Technology Park Stevenage Hertfordshire SG1 2EF	18,498			
Talrus Ltd	70 Church Road Aston Birmingham West Midlands B6 5TY	18,344			
Ruco Logistics Ltd RBS Invoice Fin Ltd	The Royal Bank Of Scotland Smith House PO Box 501 Inwood Avenue Feltham Middlesex TW13 7QD	17,717			
Borough of Islington	Revenues and Benefits PO Box 34750 London N7 9WF	17,416			
Telsira PSINet Limited	St Johns Innovation Park Cowley Road Cambridge Cambridgeshire CB4 2QH	17,395			
Express IT Computers Ltd	Express House Birtley DL13 1DB	17,243			
Nuance Communications Ireland Limited	Fitzwilliam Hall Fitzwilliam Place Dublin 2 Ireland d-ire	17,093			
Refthink Professional Services Ltd	19 Spring Gardens Manchester M2 1LB	16,963			
Sanamun Limited	Unit 4 Vista Place Coy Pond Business Park Kingworth Road Poole Dorset BH12 1JY	16,751			
Imago Group Plc	Unit 20 Thatcham Business Park Colthrop Way Thatcham Berkshire RG19 4LW	16,732			
Relocom Ltd	Cedar Court Parkway Porters Wood St Albans Hertfordshire AL3 6PA	16,678			
Alphabet (UK) Fleet Management Ltd	Form One 17 Bantley Wood Bus Park Hook Hampshire RG27 9XA	16,005			
Toshiba Information Systems UK Ltd	Toshiba Court Weybridge Business Park Addlestone Road Weybridge Surrey KT15 2UL	15,943			
Sigma Software Distribution	2 Prigg Meadow Ashburton Newton Abbot Devon TQ13 7DI	15,930			
BlueWater Communications Group LLC	110 Parkway Drive South Suite A Hauppauge NY 11788 USA The United States of America	15,834			
Intec Microsystems Limited	Unit 6 Leaford Way Kents Green Birmingham West Midlands B33 9TX	15,588			

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Red Box Recorders Ltd	The Coach House Tollerton Hall Tollerton Nottinghamshire NG12 4CQ	15,562			
IBM United Kingdom Financial Services Ltd	PO Box 41 North Harbour Portsmouth Hampshire PO6 3AU	15,446			
Scansafe Ltd	Quire 5th Floor, 90 Whitfield Street LONDON London W1T 4EZ	15,379			
XOR Professional Services Limited	Suite 4 5 Hercules Way Leavesden Park Watford WD25 7LS	15,174			
Esteem Systems Limited	Managing Technology/Enabling Business Roffa House Thorp Arch Wetherby West Yorkshire LS23 7QA	14,880			
Pegasus ERP Solutions Ltd	31 Ducks Hill Road 7 Marchbank House Northwood Middlesex HA6 2SG	14,816			
Reed Personnel Services Plc	Barelays Bank Plc PO Box 138 George Street Richmond Upon Thames Surrey TW9 1JU	14,780			
Head Resourcing Limited	2 Manor Place Edinburgh EH3 7DD	14,316			
Regal Personnel Limited	Optimum House 2b Manor Road Beckenham Kent BR3 5LE	14,167			
DJ360 Limited	Suite 454 Epsom Road Guildford Surrey GU1 3LP	13,920			
Robert Bosch	Bridgewater Park Denham Uxbridge London UB9 5HJ	13,800			
Royal Mail Group PLC DD	Freeport NAT15921 Finance Service Centre Papayrus Road Wernington Peterborough Cambridgeshire PE4 5BR	13,595			
Gandlake Limited	Gandlake House London Rd Newbury Berkshire RG14 1LA Newbury Berkshire RG14 1LA	13,543			
Office Team Group	Credit Control Office Team Group Unit 4500 Purley Way Croydon Surrey CR0 4NZ	13,418			
Gateshead Council	Civic Centre Regent Street Gateshead Tyne and Wear NE8 1HH	12,981			
RGD Consulting Ltd	Panton Lane Isaf Morfa Nefyn LL53 6BW	12,979			
Capex Office Interiors Limited	Robert Denholm House Blechingly Road Nurfield Surrey RH11 4HW	12,628			
Tangible Benefit	28 29 White Lion Street London N1 9PD	12,533			
Microsoft Ireland Operations Limited	Carmen Hall Road Eire	12,450			
Silverpoint Software Ltd	2 Glebe Field Georgeham Devon EX33 1QL	12,276			
Zycko	India House The Mallards Broadway Lane South Cerney Cirencester Gloucestershire GL7 5TQ	12,138			
Midwich Ltd	Gillray Road Diss Norfolk IP22 4YT	12,007			
Advantage Point Consulting	10 Merton Close Yareley Hampshire GU46 6EJ	11,970			
Kroll Ontrack Limited	The Pavilions, 1 Weston Rd Kilin Lane Epsom Surrey KT11 7UG	11,541			
Rapid Resource Ltd	32 Wooldeys Road Ramham London ME8 7NU	11,501			
Bidatask Ltd	Global House Ashley Avenue Epsom Surrey KT18 5AD	11,400			
CRM Consultancy Limited	19 Rowdon Avenue London NW10 2AJ	11,353			
Global Knowledge Network Training Ltd	Mulberry Business Park Fishponds Road Wokingham Berkshire RG41 2GY	11,258			
Allstar Business Solutions Ltd (formerly Arval UK Ltd)	Post dept 27, PO Box 1463 Windmill Hill Swindon Wiltshire SN5 6PS	11,231			
IBM UK	PO Box 41, North Harbour Portsmouth PO6 3AU	11,143			
NCC Services Limited	Manchester Technology Centre Oxford Road Manchester Greater Manchester M1 7FF	11,048			
Konec Minolta Business Solutions (UK) Limited	2 Colma Avenue Sunderland Enterprise Park West Sunderland Tyne and Wear SR5 3XB	10,928			
West Berkshire Council	Market Street Newbury Berkshire RG14 3LD	10,794			
Bloxx Ltd	The Alba Centre Livingston West Lothian PH54 7LG	10,747			
Business Web Software t/a Firmstep	Cowley Road Cambridge CB4 0WS	10,540			
Eurokey Training Services	46 Five Acres Northgate Crawley West Sussex RH10 8LN	10,166			

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Powercore International	Unit 4 & 5 The Griffin Centre Staines Road Bedfordshire TW14 0HS	10 152			
IKAS International	6th Floor 108 Cannon Street London EC4N 6EU	10 044			
Match IT Resourcing Limited	2 Mannin Way Lancaster Bus Park Lancaster LA1 3SU	9 960			
AS Interim Management Ltd	8 Crabtree Close Olney Bedfordshire MK46 5DU	9 546			
Milton Keynes Council	PO Box 5327 Civic Offices 1 Saxon Gate East Milton Keynes Buckinghamshire MK9 3ZA	9 495			
Hexanus Consulting Ltd	13 Cragg Terrace Rawdon Leeds West Yorkshire LS19 6LF	9 432			
Sys-Sync (Marin Gonzalez Marian)	C/Miguel Hernandez 3 Sanlucar La Mayor, Seville 41800 Spain	9 407			
Irongate Digital	Kingway Park Close Kingsway Industrial Estate Derby Derbyshire DL22 3FT	9 323			
Software Box Limited	East Moor House Green Park Business Centre Sutton On The Forest York North Yorkshire YO61 1ET	9 303			
Nimsoft Limited	1st Floor 95 Aldwych London WC2B 4JP	9 274			
HL HR Ltd	96 South East Road Southampton Hampshire SO19 1JT	9 181			
Frontier Software PLC	Frontier House 63 Guildford Road Lightwater Surrey GU18 5SA	9 084			
Alarm & Communication Systems	27 Sedgemoor Road Wear East Ind Estate Washington Tyne and Wear NE38 9B7	8 844			
Skelta Software Pvt	#7 Kadubesanahalli India	8 822			
Konnager Limited	29 Petworth Court Bath Road Reading Berkshire RG1 6PH	8 800			
Midland Software Limited	Ruddington Hall Riddington Nottingham Nottinghamshire NG11 6L	8 426			
Addeshaw Goddard LLP	Finance Department Sovereign House PO Box 85 Sovereign Street Leeds West Yorkshire LS1 1HQ	8 366			
Data Duplication Limited	4 Station Approach Wendover Buckinghamshire HP22 6BN	8 224			
Micro Computer Consultants Limited	244 Europa Boulevard Gemini Business Park Warrington WA5 7TN	8 154			
G Underwood	13 Main Street Keyworth Nottingham Nottinghamshire NG12 5AA	8 088			
IA International Computer Consultants Limited	Festival Way Stoke On Trent ST1 5UB	8 000			
Exony Limited	Benham Valence Newbury Berkshire RG20 8LU	7 929			
2BM Limited	Unit 33 Eldon Business Park Eldon Business Park Eldon Road Chiltwell Nottingham Nottinghamshire NG9 6DZ	7 805			
Evolution Recruitment Solutions Ltd	The Genesis Centre Garret Field Birchwood Park Warrington Cheshire WA3 7BH	7 710			
I3 Global Design Limited	10 Shepherds Lane Beaconsfield Buckinghamshire HP9 2DT	7 702			
British Gas Business	PO Box 254 Camberley GU15 3WA	7 590			
Castle Documentis	Cupier House Moorside Road Winchester Hampshire SO23 7RX	7 432			
Eloqua Limited	1921 Gallows Road Suite 250 Vienna VA 22182 The United States of America	7 190			
London Borough of Hounslow	Business Rates Section Civic Centre PO Box 185 Lampton Road Hounslow Middlesex TW3 4WD	7 181			
Primains	47 Castle Street Reading Berkshire RG1 7NR	7 174			
Hamilton Hall Consultants Limited	4 The Windmill St Marys Close Alton Hampshire GU34 1LF	6 930			
Nemant Marketing Ltd	Whitby Cottage Latcombe Street Hinton Caple SN11 9JR	6 785			
Emerson Network Power Limited	Fourth Avenue Globe Park Marlow Buckinghamshire SL7 1YG	6 752			
CTS GB Limited	Unit 7-8 Court Farm Business Park Aldermaston Reading Berkshire RG7 4NL	6 561			
Empowered UK Limited	Montpelier Chambers 61-63 High Street South Dunstable Bedfordshire LU6 3SH	6 549			
Incisive Media	32 - 34 Broadwick Street London W1A 2HG	6 539			

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PIIS Group plc	Western Ind Est Caerphilly Vale of Glamorgan CF83 1XH	6,503			
Computer Data Source Europe Ltd	Rawdon House Bond Close Basinstoke Leicestershire LE12 8PZ	6,449			
NCE Computer Group Ltd	6 Stanner Road Calne Wiltshire SN11 9PX	6,311			
Express Group Ltd	The College Business Park Kearsley Road Harrogate North Yorkshire HG4 2RN	6,194			
Sonata Software	5 Churchill Court 58 Station Road North Harrow London LA2 7SA	6,180			
Id Factor Ltd (A Progressive Digital Media Pte)	John Carpenter House & Carmelite Street London EC4Y 0HS	6,161			
Microsoft Ltd	Finance Dept Microsoft Campus Thames Valley Park Reading Berkshire RG6 1WG	6,000			
Partner First	9 Cumberland Road Barnes London SW13 9LY	6,000			
ASM Technologies Ltd	Mendian House Winsford Industrial Estate Winsford Cheshire CW7 1QG	5,964			
First Connectivity Ltd	Unit 29 Red Lion Business Park Red Lion Road Surbiton Surrey KT6 7QD	5,931			
OTC Computing Ltd	2 Floor Pump House Chapel Place Rivington Street London EC2A 3DQ	5,886			
TutorPro Ltd	10 High Street Wellington Taunton Somerset TA21 8RA	5,861			
O2 UK Ltd	Payment Processing Centre Milton Keynes Buckinghamshire MK77 1UB	5,820			
Loki Systems Inc	1258 -13351 Commerce Parkway Richmond BC Canada	5,813			
Jigsaw Systems Ltd	The Old Mill High Church St Nottingham NG7 7JA	5,805			
Korus Recruitment Group Limited	16-18 Kirby Street London EC1N 8TS	5,771			
Datacom	Accounts Dept Unit 2 The Grain Stores 70 Weston Street London Bridge SE1 3QH	5,694			
Magnetic North	4 Domniss Way Meridian Business Park Leicester LE19 1RP	5,639			
Sophos Plc	The Pentagon Abingdon Science Park Abingdon Oxfordshire OX14 3YP	5,630			
Northgate Information Solutions	Sales Ledger Department People Building 2 People Building Maylands Avenue Hemel Hempstead Hertfordshire HP12 4NW	5,566			
Vencool for Schools	Solstice House, Manor Farm Business Park Low Road Lutterington Cambridgeshire PE28 5AG	5,526			
SmartPay Limited	Blackpool Technology Management Centre Faraday Way Blackpool Lancashire FY2 0JW	5,472			
Kingsbury Transport	Longshot Industrial Estate Longshot Lane Bracknell Berkshire RG12 1RI	5,434			
Lambert Smith Hampton	PO Box 5684 UK House 180 Oxford Street London W1A 1XG	5,323			
Etonwood Limited	3rd Floor 3 Harbour Exchange London E14 9GF	5,235			
J C Pals	Sundial Cottage London Road Buntingford Cambridgeshire SG42 4AA	5,193			
JNT Association /a Janet UK	1 Lumen House Library Avenue Harwell Oxford Oxfordshire OX11 0SG	5,134			
East Sussex County Council	Corporate Resources Business Support Finance County Hall Lewes East Sussex BN7 1SF	5,084			
Valley Watch	22 Enterprise House Team Valley Gateshead Tyne and Wear NE11 0SR	5,029			
Bamboo Solutions Corporation	11417 Sunset Hills Road Suite 105 Reston Virginia USA 20190 The United States of America	5,029			
Tiger Communications PLC	77-79 Chinschurch Road Kingwood Hampshire BH24 1DH	5,026			
Message Marketing Communications Ltd	The Loft 3 Stanton Road Ashbourne Derbyshire DE6 1SH	5,016			
Lord St John of Bletso	Hamlet House 107 Arthur Road Wembley London W19 7DR	4,998			
True Colour Digital Communications Ltd	Office 6, Derwentside Business Centre Consett, County Durham DH8 6BP	4,972			
SPC International Ltd	Unit 5 The Grand Union Office Park Packet Boat Lane Uxbridge London UB8 2CH	4,863			
Equip Network Servs TA Olympic Support	Service Operations 16 Castle Road Kings Norton Birmingham West Midlands B30 3HZ	4,762			

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Royal Mail Group PLC	Freeport NAT15921 Royal Mail Retail PO Box 605 Peterborough Cambridgeshire PE4 5WG	4 744			
Dong Energy Sales (UK) Ltd	1-3 Strand London WC2N 5EJ	4 570			
Waverley Borough Council	Council Offices The Bury Godalming Surrey GU7 1HR	4 544			
MDNX I Interprise Services Ltd	St James House Oldbury Bracknell Berkshire RG12 8TH	4 505			
Pervasive Network Ltd	Rivergate House Newbury Business Park London Road Newbury Berkshire RG14 2PZ	4 500			
LapSafe Products	3 Wakes Hall Business Centre Wakes Colne Colchester Essex CO6 2DY	4 498			
Pink Express	The Pink Centre, 2A Junworth Street London SE11 5FJ	4 458			
QA Limited	Islington House, Brown Lane West, Leeds LS12 6BD	4 422			
Digiphone	30 Polefield Road Blackley Manchester Greater Manchester M9 7HL	4 357			
HSBC Global Payments	CCU Invoicing Operations 28th Floor 8 Canada Square London E14 5HQ	4 323			
Academia Ltd	8 Kinetic Crescent Innova Park Enfield EN3 7XH	4 308			
ON7 Limited	Unit 6 Quadrant Park Mundells Welwyn Garden City Hertfordshire AL7 1FS	4 186			
Constor GBP	Chandlers House Wilton Road Cirencester Gloucestershire GL7 1YI	4 166			
ASAP Computer Services	Unit 4A The Old Mill 61 Reading Road Pangbourne Aldermaston Berkshire RG8 7IY	4 112			
ARG Training Limited	246 Old Shoreham Road Hove East Sussex BN3 7EG	4 100			
Techex Ltd	2 The Braccans London Road Bracknell Berkshire RG12 2XII	3 850			
NIII Technologies	2nd Floor 47 Mark Lane London EC3R 7QQ	3 661			
ServiceSense Ltd	2 Roebuck Court Hilderstone Stone Staffordshire ST15 8WD	3 615			
Dot Net Solutions Ltd	George V Place 4 Thames Avenue Windsor Berkshire SL4 1QP	3 600			
Harvey Nash Plc	Ilron Tower 110 Bishopsgate London EC2N 4AY	3 561			
Goldstar Counters	Shibdon Business Park Cowen Road Blaydon on Tyne Newcastle upon Tyne NE1 21 5TX	3 448			
Yew Lodge Hotel	Packington Hill Kewworth DE74 2DF	3 429			
BT Global Services	PPM30427 Colindale House The Hyde London NW9 6LB	3 374			
Integrated Research UK Ltd	Orchard Lea Winkfield Lane Windsor Berkshire SL4 4RU	3 348			
Pitney Bowes Ltd	PO Box 4238 The Pinnacle Fitzhugh Way Harlow Essex CM19 5LS	3 263			
Gamer International Ltd T/A Norman Broadbent	12 St James Square London SW1Y 4LB	3 240			
City of Edinburgh	1 Market Street Edinburgh Midlothian EH1 1DF	3 192			
Iron Mountain UK Ltd	Whitelaw House Alderstone House Business Macmillan Road Livingston, Scotland EH54 7DF	3 172			
Avnet Technology Solutions	5 The Sterling Centre Bracknell Berkshire RG12 2PW	3 136			
The Queen Elizabeth II Conference Centre	Broad Sanctuary Westminster London SW1P 3EE	3 121			
Cisco Systems Finance International	Block B6 Eastpoint Business Park Dublin 12 Ire	3 103			
Logitech Systems	Unit 20 Littleton House Littleton Road Ashford Middlesex TW15 1UU	3 062			
HSBC Credit Card DM	Card Services Chantwell Square Southend on Sea Essex SS99 2UU	3 058			
Ripe Network Coordination Centre	PO Box 10096 10011 B Amsterdam The Netherlands	3 031			
Data Shield Limited	11a Lower Bridge Sircu Chester Cheshire CH1 1RS	3 024			
Sims Group UK Limited t/a Sims Recycling Solutions	Long Marston Stratford Upon Avon CV37 8AQ	3 020			

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Netpartnering Ltd	66 Wigmore Street London W1U 2SB	3,000			
ISMF UK	150 Wharfedale Road, Wetherby Triangle Wetherby West Yorkshire LS23 7BQ	3,000			
Productive 1 limited t/a Julie Wedgwood	48 White Knowle Road Buxton Derbyshire SK17 9NH	2,994			
Oasis HR 1 limited	1 Ropemaker Street London EC2Y 9HT	2,970			
R and R Group Services Ltd	Normandy Lane Stratton Business Park Biggleswade Bedfordshire SG18 8QB	2,957			
Sufian Books Online LLC	1005 Gravenstein Hwy North Sebastopol CA 95472 The United States of America	2,943			
Born 1 Ltd	Systems House Eickington Business Park Rotherham Road Eickington Sheffield S21 4HL Sheffield South Yorkshire	2,879			
Lupmans	Keiler House Challenge Road Ashford Middlesex TW15 1AX	2,847			
OTIS Limited	Cashiers Dept On 123 Abbey Lane Leicester Leicestershire LE4 5QX	2,841			
Worksmart Business Solutions Ltd	61 Carlton Road Workson Nottinghamshire NG80 1PP	2,824			
ADT Fire & Security Group	ADT Fire & Security plc PO Box 352 Manchester M16 9XY	2,808			
DF Management	87 New Brighton Road Emsworth Hampshire PO10 7QS	2,800			
Channel-C Ltd	1 - 3 Duffield Street London EC1Y 8NA	2,748			
Kuehne and Nagel	Sunrise Parkway 1 Inford Wood Milton Keynes Buckinghamshire MK14 6LR	2,730			
Royal Mail Group Ltd	Papyrus Road Peterborough PE4 5BR	2,712			
Storvik Limited	19 Kaims Grove, Livingston, West Lothian Livingston West Lothian EH54 7DU	2,700			
Experts Limited	Plan House 5 Ray Street London EC1R 3DR	2,700			
1st Advance Limited	21 London Road Twyford Colliethrop Way RG19 41 W	2,695			
IPS Network Solutions Ltd	1 West View Queen Camel Yeovil Somerset BA22 7PG	2,652			
OneSource Information Services Limited	2nd Floor 101 Moorgate London EC2M 6SL	2,622			
Innovations Visual Communication Systems Ltd	Vision House 2 The Paddocks Whitlesey Peterborough PE7 1PL	2,622			
Iron Mountain Digital	Martin House Brunel Road Theale Reading Berkshire RG7 4AB	2,616			
Millennium Auto Services Ltd	16-20 Long Barn Lane Reading Berkshire RG2 7SZ	2,588			
Huntress Search Limited	Imperial House 15-19 Kingsway London WC2B 6UN	2,576			
C J Musical Properties t/a Bucks-Buzz.com	Interchange Business Centre Howard Way Newport Pagnell Milton Keynes Buckinghamshire MK16 9PY	2,572			
Amet Technology Solutions	Nepshaw Lane South Gildersome Leeds LS27 7JQ	2,556			
CP Management Services	CP Management Services 47 Millers Road Ladley RG26 41 N	2,520			
7 Global Systems Limited	42 Venture West New Greenham Park Thatcham Berkshire RG19 6HN	2,511			
PNI Tools	Basepoint Business Centre Oakfield Close Twickenham Gloucestershire GL20 8SD	2,502			
HireRight Limited	Gun Court 70 Wapping Lane London E1W 2RD	2,448			
CMS (Cable Management Supplies) Plc	Unit 4 Hawley Lane Ind Estate Hawley Lane Farnborough Hampshire GU14 8EH	2,440			
MTIE Security Limited	Security House 20 Milburn Avenue Oldbrook Milton Keynes Buckinghamshire MK6 2WX	2,321			
GMT Business Services Limited	Unit 1 The Maple Courtyard Downmill Road Bracknell Berkshire RG12 1QS	2,300			
EPS Electrical Ltd	0	2,297			
Job Partners	The Triangle 4th Floor 51 Hammersmith Grove London W6 0LG	2,280			
Reactive Media Limited	85 Strand London WC2R 0DW	2,256			

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Swiftpak Limited	Swiftpak House Arrowhead Road Reading Berkshire RG7 4AH	2,251			
Mitel Networks Ltd	Castle Gate Business Park Ponsley Kent ME10 2YR	2,196			
Comtec Cable Accessories Ltd	Cardinal Distribution Park Cardinal Way Godmanchester Huntingdon Cambridgeshire PE29 2XN	2,186			
Global Knowledge Network Training Ltd	Mulberry Business Park Tishponds Road Wokingham Berkshire RG41 2GY	2,185			
Autonomy Digital Limited	Autonomy House Cambridge Business Park Cowley Road Cambridge Cambridgeshire CB4 0WZ	2,166			
UPS Systems PLC	Herongate Hungerford Berkshire RG17 0YU	2,115			
Set3 Solutions Ltd	65 Palatine Road Worthing West Sussex BN12 6JR	2,113			
Palapso Communications	Passfield Oak Passfield, Hook Hampshire GU10 7RL	2,107			
Hellenman Tyton Data Limited	Cornwell Business Park Salhouse Road Brackmills Northamptonshire NN4 7EX	2,044			
Dicom Distribution Limited	1 Cedarwood Chincham Business Park Haslingstoke RG24 8WD	2,040			
AMTECH	York House York Street Manchester Greater Manchester M2 3BB	2,016			
John G. Makintosh	30 Dryden Road Loanhead Midlothian EH20 9L2	1,993			
2020 Vision	28 Northumberland Square North Shields Tyne and Wear NE1 30 1PW	1,964			
Clearswift Limited	International Headquarters 1310 Waterside Arlington Business Park Theale Reading Berkshire RG7 4SA	1,947			
Select Drinks Ltd	Units 12-14 Angora Business Park Pearce Road Nantway Colchester Essex CO2 8JY	1,928			
Investec Asset Finance	Windrush Court Blacklands Way Abingdon Oxfordshire OX14 1SY	1,840			
Medigold Health Consultancy	Medigold House Queensbridge Northampton Northamptonshire NN4 7BF	1,836			
Data Networks Ltd	40 Rowan Avenue Farnham Surrey TW20 8AN	1,800			
Miscellaneous Account for Cash Book Payments	0	1,800			
Peppermint Technology Limited	Focus House 8 Millennium Way West Phoenix Business Park Nottingham Nottinghamshire NG8 6AS	1,800			
Piney Bowes Finance Plc	PO Box 6369 Harlow Essex CM20 2H-Q	1,790			
OPAL Computer Solutions Ltd	Ponteland Abacus House, Meadowfield Newcastle Upon Tyne NE20 9SD	1,782			
Stanton House	16 High Holborn London WC1V 6BX	1,731			
Symantec Corporation (California)	350 Filis Street Mountain View California CA 93043 USA The United States of America	1,698			
DP Supplies	St Andrews House, Westfield Terrace Gateshead NE8 4LD	1,696			
Lisim Corporation EUR	1366 Borregas Avenue Sunnyvale CA 94089 The United States of America	1,694			
Mastermatt Limited	Priority Park Great North Road Leeds West Yorkshire LS23 3DF	1,680			
Bell Microproducts Ltd	Nepshaw Lane South Childersome LS27 7JQ	1,678			
RS Components Ltd	PO Box 99 Corby Northamptonshire NN17 9RS	1,669			
Westronics Ltd	11-18 Marcus Close Reading Berkshire RG30 4EA	1,664			
Uniglobe Travel	47-57 Queens Road Reading Berkshire RG1 4QE	1,659			
Busy Bee Cleaning Services Limited	Unit 5/6 Kingsmill Park London Road Loudwater High Wycombe Buckinghamshire HP10 9UB	1,656			
Wolfe Property Services Ltd	58 Queen Anne Street London W1G 8HW	1,625			
Conference Plus Global Services	64 Lower Mount Street Dublin 2 Fire	1,616			
Kaplan Financial Ltd	179-191 Borough High Street London SE1 1HR	1,600			
MIYA Networks	6 Elm Road Windsor Berkshire SL4 3ND	1,575			

COMPANY CREDITORS

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Name of creditor or Claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
NetCrowd	The Lodge, Cob Wood House, Slade Hill Woolton Hill Hampshire RG20 9TW	1,560			
Paul Davis Plumbing Ltd	40 Woodlands Overton Hampshire RG25 3HW	1,520			
KCOM Group PLC	Credit Control Melbourne House Brandy Carr Road Wrenthorpe Wakefield West Yorkshire WF2 0UG	1,500			
Reside Bath Limited	24 Barton Street Bath BA1 1HG	1,500			
Momentor Ltd	44 Lavender Road London SE16 5DZ	1,500			
Chubb Fire & Security Ltd	Number 1 @ The Beehive Lions Drive Blackburn Lancashire BB1 2QS	1,497			
Ashhead Plant Hire Co Ltd	PO Box 119 Warrington Cheshire WA3 6YT	1,493			
Appligant	60 South Lunsdown Avenue The United States of America	1,480			
Mavennic	593 60R Rd ALCS Layout Brookfields Bangalore 560 037 India	1,466			
Sql Power Tools Inc	1712 Pioneer Avenue Suite 65282001 The United States of America	1,452			
Speedy Hire Plc	Chase House 16 The Parks Newton Le Willows Merseyside WA12 0JQ	1,442			
BPP Professional Education	BPP House 6th Floor 142 144 Uxbridge Road London W12 8AA	1,431			
Rentokil Pest Control	Rentokil Initial UK Ltd PO Box 4973 Dudley West Midlands DY1 9FY	1,421			
Altman Technologies Limited	2 Hawthorn Park Coal Road Leeds West Yorkshire LS14 1PQ	1,393			
I A Dawson	11 ILEX CLOSE Pamber Heath Hampshire RG26 3DW	1,350			
QA Training	Hington House Brown Lane West Leeds West Yorkshire LS12 6RD	1,342			
Gerald Crosse T/A Golden Crust Bakery	64 Edward Street Lurgan BT66 6DB	1,320			
TP Information Strategy	20 Kings Road Halford St Gilescroft Hampshire RG12 4HS	1,318			
Equity UK Limited	32 Southwark Bridge Road London SE1 9FU	1,292			
Oracle Corporation UK Ltd	Minley Road Blackwater, Camberley GU17 9QG	1,290			
Muckle LLP	1 Lime Central 12 Gallowgate Newcastle Upon Tyne and Wear NE1 4BF	1,283			
Winfraso Limited	Alnum Court The Ring Bracknell Berkshire RG12 1BW	1,242			
DHL Express UK Ltd	PO Box 526178-188 Great South West Road Iounslow Middlesex TW3 9LR	1,216			
Inspiredspaces Stag Ltd	Hutton Court The Oval Hunslet, Leeds LS10 2AU	1,200			
Harrison Jones Developments	22 Myrfield Road Salisbury Hampshire SP1 1FQ	1,190			
SID Management Services Ltd	22 Tanners Drive Blacklands Milton Keynes Buckinghamshire MK14 5BN	1,175			
Sita	301-303 Parkway Worle Weston Super Mare Avon BS22 6WA	1,170			
Leaseplan UK Ltd	165 Bath Rd Slough Berkshire SL1 4AA	1,144			
Epig Graphic Productions Ltd	Hampden House Hachin Road Arlesey Bedfordshire SG15 6RT	1,144			
J P Field Consultant Services Limited	8 Park Lane Charnell Reading Berkshire RG10 9IR	1,132			
Bas Breeze Electrical Contractors Ltd	125 Park Road Oxfordshire OX11 8QS	1,107			
Trustus Limited	Building 273 New Greenham Park Thatcham Berkshire RG19 6HN	1,080			
SQ Computer Personnel	1 Cresswell Park Blackheath Village London SE3 9RD	1,080			
Platinum Training Solutions	1 Stonecross St Albans Hertfordshire AL1 4AA	1,080			
KBR IT & Networking Solutions Ltd	Station House Station 1 Lane Birtley County Durham DH3 1DJ	1,074			
Microsoft Ireland Operations Limited	C/O Techtel Information Control GmbH - Menziesfricke Str 16-1812-33775 Versmold Germany	1,050			

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Sheridan Maine	Regus House George Curl Way Southampton Hampshire SO18 2RZ	1,035			
Addison Lee	35-37 Wilham Rd London NW1 3FR	1,004			
Enterasys Networks	Unit 1A Block B Shannon Industrial Estate Co. Clare Eire	1,004			
Mobile Windscreens	Unit 2 Kingsland Trading Estate St Philips Road Bristol Avon BS2 0JZ	972			
Nissa Umbrella Ltd	Albon Chambers West Small Street Bristol Avon BS1 1DP	960			
Omni Consulting Ltd	39 Mount Street Gloucester GL1 1TJ	960			
Blaker Management Service Ltd TA Futurelink	Kings House Home Park Estate Station Road Kings Langley Hertfordshire WD4 8LZ	960			
Oak Telecom	7 Albany Park Cabot Lane Poole Dorset BH11 7BX	948			
Refreshment Systems Limited	Bolling Road Bradford West Yorkshire BD4 7HN	936			
Leeds Metropolitan University	Incomes Office Room PD311 Civic Quarter Leeds West Yorkshire LS1 3HE	930			
Nature at Work	Hobart House 8 Copthold Great Bedwyn Marlborough Wiltshire SN8 3YR	920			
N J Esterkin	Highbeck 45 Camwood Lane Bams Cheshire WA15 0EN	901			
Rock Computers Ltd	Manford Gate South Rd Preston Village Brighton East Sussex BN1 6SB	872			
Shred It Birmingham	Second Floor Corner House 177 Cross Street Sale Greater Manchester M33 7JQ	861			
C I B	Mullenroe Clondrod Co Cork Ire	850			
Sterling Infosystems Ltd	Cambridge House Cambridge Grove London W6 0LL	848			
S G H Piper and Sons	8 Winchester Street Whitechurch Hampshire RG28 7AJ	847			
Senior Consultancy Limited	32 Sunnymead Road London SW15 5HY	840			
CIPD Enterprises Limited	151 The Broadway Wembley London W19 1JQ	832			
Vodafone Paying	PO Box 5501 Newbury Berkshire RG14 5XP	832			
Voyager Software Limited	12 Cedarwood Crookford Lane Chichester Business Park Basingstoke RG24 8WD	816			
Data Track Services Ltd	Ground Floor 7 Furzton Lake Shirwell Crescent Furzton Milton Keynes Buckinghamshire MK4 1GA	810			
Parts First	Unit 14 Elder Way Off Waterside Drive Langley Berkshire SL3 6PP	798			
Seaward Pension Scheme	Metro House Northgate Chichester West Sussex PO19 1BE	795			
Workman LLP	Alliance House 12 Caxton Street London London SW1H 0QS	791			
Evolution (Electronic Security Systems) Ltd	Stag Place Woodburn Town Woodburn Green Buckinghamshire HP10 0TT	788			
CommasCare Group Ltd	Cheshire Ave Cheshire Bus Park Lostock Gralam Northwich Cheshire CW9 7UA	786			
EMC Computer Systems UK EUR	EMC Tower Great West Road Brentford London TW8 9AN	740			
M H Daines	14A Sutherland Avenue London W9 2HQ	739			
MacLartane Packaging	PO Box 23895 Siskin Parkway East Coventry West Midlands CV3 4ZZ	728			
Daisy Communications Limited	Daisy House 1 Indred Business Park Nelson Lancashire BB9 5SR	723			
Jobsite UK	Langstone Technology Park Langstone Road Havant Hampshire PO9 1SA	720			
Wright Retail Systems	St Cross Lane Newport IOW PO30 5BZ	715			
F and C Ret Asset Management LLP	F&C Ret Asset Mgmtm Park Lodge London Road Dorking Surrey RH14 1QP	702			
Minkels United Kingdom	Unit 6 Union Way Hillbottom Road Sands Industrial Estate High Wycombe Buckinghamshire HP12 4HJ	698			
City Electrical Factors Ltd	Southern Division 41 Farmer Ward Road Kentworth Warwickshire CV8 2SU	684			

COMPANY CREDITORS

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Name of creditor or Claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
Hypertec Limited	2 SwangateCharnham ParkHungerfordBerkshireRG17 0YX	681			
Harringtons Hotel	Queen StreetBathAvonBA1 1HE	680			
EET UK Distribution Limited	Unit 4 Phoenix WorksCornwall RoadPinnerMiddlesexUAS 4UH	672			
InCloud Solutions Limited	7 College AvenueMaidenheadBerkshireSL6 6AR	662			
G4S Secure Solutions (UK) Ltd	Sutton Park House15 Carshalton RoadSuttonSurreySM1 4LD	631			
Jones Lang LaSalle rent ins	C/O Jones Lang LaSallePO Box 5579025 Bank StreetCanary WharfLondonE14 5WR	626			
Sentinel IT LLP	Sentinel House, 46 Newton Road Lutterbridge WeltsKentTN1 1RU	609			
Liverpool John Moores University	FINANCET 4TH FLOOR KINGSWAY HOUSE FIATION GARDEN LIVERPOOLL3 2AJ	605			
City Flonsts	127 Saugtonhall DriveEdinburghEH12 5TS	605			
Blue Helix	South CornerOld Brighton RoadCrawleyWest SussexRH11 0PH	601			
UK & Ireland SAP User Group Ltd	DBH Business CentreBelasis Hall Technology ParkBillinghamTS23 4EA	600			
Interface Solutions International	James HouseWarwick RoadBirminghamWest MidlandsB11 2IE	592			
Shred It M4 Corridor	Unit 1, Marton Ind Est1omarton RoadChippertonhamWiltshireSN14 8LJ	586			
Webex Communications UK	c/o Cisco Systems UK Ltd11 New Square Bedford Lakes FelthamMiddlesexTW14 8HA	583			
Sureline Communications Ltd	The Old Coach House Mill Yard Swan StreetWest MallingKentML19 6LP	576			
Oxygen Business Perspectives Ltd	24 Deak Ferenc Utc3000 HavantHungary	569			
Bath and North East Somerset Council	Revenues and BenefitsPO Box 2797BathSomersetBA1 1WF	560			
Go Communications Systems	Go Communications SystUnit 49 Greenway Business ParkGreenwayHarlowEssexCM19 5QF	545			
Desk Top Micro Systems Limited (DTP)	DTP HouseBowelcifs RoadLeedsWest YorkshireLS10 1HB	545			
Mayflex	Excel HouseJunction 6 Industrial Park60 Electric AvenueBirminghamWest MidlandsB6 7JJ	542			
Elan Computing Ltd	5 Ray StreetLondonEC1R 3DR	516			
South East Water	London RoadPrestonLancashirePR11 1BS	495			
Photosynthesis	Seedbed CentreShadow Brook LaneHampton in ArdenSolihullWest MidlandsB92 0DL	478			
British Telecommunication	BT Payment Services LtdBT Telephone CentreDurhamCounty DurhamDH98 1BT	478			
Nuffield Health Wellbeing	40-44 Coombe RoadNew MaldenSurreyKT3 4QHNew MaldenLondonKT3 4QH	477			
Indem Medical Services	The Occupational Health CentreBuilding F7 1 AWF Pl CReadingBerkshireRG7 4PR	471			
FP IMS Southern	Unit 4 Saturn HouseCalvea ParkAldermastonBerkshireRG7 8HA	469			
Workday Inc	6230 Stoneridge Mall RoadPleasantonCA 94588 The United States of America	468			
Arena Business Centres	Number 9 Nimrod WayEast Dorset Trade ParkWimborneDorsetBH21 7SH	467			
Pressure Seal Solutions Ltd	Welltec House1 The DeanAlresfordHampshireSO24 9BQ	454			
IntroDelta Ltd	12 Monument View, Chelston Business Park WellingtonSomersetTA21 9ND	449			
Tyne Tees Environmental Service	Hubbway HouseBassington Ind EstateCramlingtonNorthumberlandNE23 8AD	435			
Micro Home Computers	28 St Catharines PlaceKirkwallOrkneyKW15 1HX	432			
British Safety Council	70 Chancellors RoadLondonW6 9RS	419			
Dairy crest HANOVER	Unit 2 Blaydon ParkChainsbridge RoadBlaydonNewcastleTyne and WearNE21 5ST	401			
Hensley Fraser Group Ltd	St James Court74 94 Fore StreetSaltashPlymouthDevonPL12 6JW	395			

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Newlife Cleaning Systems Ltd	Town Hall Chambers7 Beach RoadSouth ShieldsTyne and WearNE33 2QA	377			
Garrett Training Company Ltd	85 Louisville RoadLondonSW17 8RN	372			
Ellis Events GmbH	0	369			
IT Cleaning Limited	112 Clifton StreetOld TownSwindonWiltshireSN1 3QA	360			
Smoke Control Solutions Limited	Unit 43 Doherty Grange Business ParkStarbridge LancashireWest SussexRH17 5PB	360			
Westcoast Ltd	Arrowhead ParkArrowhead RoadThealeReadingBerkshireRG7 4AL	357			
Security Watchdog	Cross and Pillory HouseCross and Pillory LaneAltonHampshireGU34 1HL	336			
Dragon Computer Remarketing Limited	Dragon HouseDundas LanePortsmouthHampshirePO3 5SD	324			
HSBC Bank Plc	69 Pall MallSt JamesLondonSW1 5EY	314			
Information and Records Management Society	c/o Benchmark Solutions14 Blandford SquareNewcastle upon TyneNE1 4HZ	313			
Toyota Material Handling UK	706 Stirling RdSlough Trading EstateSloughBerkshireSL1 4SY	310			
Aquad	Unit C7 Rding Small Bus centreWidale StreetReadingBerkshireRG1 7BX	307			
Wenlock Spring Water Ltd	WolvertonChurch StreetonShropshireSY6 6RR	302			
Menbury Pallets	Unit 388Haydon RoadLambournBerkshireRG17 7TR	300			
The Learning & Performance Institute	Westwood HouseWestwood WayCoventryWarwickshireCV4 8HS	299			
St John Ambulance	Shared Accounting Centre5 Broadfield CloseSheffieldS8 0XN	298			
Greenham Trading Division of Bunzl UK Ltd	Greenham House671 London RoadIsleworthLondonW7 4EX	296			
Axis Parcel Service Ltd	Unit 1 Vulcan CloseVulcan WaySandhurstBerkshireGU47 9DD	288			
Smart Security Systems Limited	Premier HouseUnit 3 Eglmoor RoadFarnboroughHampshireGU14 7QN	287			
Heathrow Airport Ltd	Cash Process TeamPO Box 3000GlasgowAyrshireG52 4YG	284			
Scottish Power Energy Retail Ltd	1 Atlantic QuayGlasgowG2 8SP	280			
Surplus Computer Spares Ltd	Lawn FarmSkippers LaneWithersfieldSuffolkCB9 7SJ	278			
Mode Copiers Ltd	Mode HouseThundridge Business ParkThundridgeHerefordshireSG12 0SS	278			
Dislosure Scotland	PO Box 250GlasgowG51 1YU	275			
Easynet Limited	Chancellor House5 Thomas More SquareLondonW1W 1YW	274			
Dairy Crest Ltd NEWBURY	Hambridge WayNewburyBerkshireRG14 5ZN	273			
Jones Brothers City of London Dairies	85 Middlesex StreetLondonW1 7DA	261			
Water Beaters	Unit 6Longshot Lane Ind EstBracknellBerkshireRG12 1RI	258			
AIK Recruitment Limited	Millgate CourtTerrace Road NorthBinfieldBerkshireRG42 5HZ	257			
Suns Communication Limited	Unit B91 Ewell RoadSurreySurreyKT6 6AH	254			
Manchester Airport	Security Pass Office Terminal 1Manchester AirportManchesterGreater ManchesterM90 1QX	252			
Lord Lawson of Beamish Academy	Burley LaneBurleyChester le StreetCounty DurhamDH3 2LP	250			
Maximis Ltd	3 Kingsdale AvenueMenstonIlkleyWest YorkshireLS29 6QL	249			
Jobserve Limited	Tower Business ParkKelvedon RoadTiptreeEssexCO5 0LX	246			
PDAGroup GmbH	Remweg 16020 InnsbruckAustria	246			
Codeway Ltd	Lelford WayColchesterEssexCO4 4QP	241			

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Department for Business Innovation and Skills	6/o RCUK SSC Ltd Concept Hse Cardiff Road Newport NP10 8QQ	240			
Brett Fuels	Quay Corner Jarrow Terminal Jarrow Tyne and Wear NL32 3HH	235			
Vanden Vending	Unit 56 Imex Business Centre Station Lane Birtley Chester Le Street Durham County Durham DH3 1QI	234			
Select Telecom Ltd	Brunswick Industrial Estate Newcastle Upon Tyne NE12 7BH	230			
Shape Systems Ltd	211-213 Rotherham Road Holbrook Coventry Warwickshire CV6 4HL	228			
G E Austin Geoff's Motorcycle	Courier Service 67 Priory Road Newbury Berkshire RG14 7QT	225			
Eslington Villa	8 Station Road Low Fell Gateshead Tyne and Wear NE9 6DR	224			
Defence Industry Security Association	Defence Industry Security Administration Office 2 Maple Road Ingima Business Park Malvern Worcestershire WR14 1QQ	224			
Contract Fire Security	135 Business Park Coleshill Road Sutton Coldfield West Midlands B75 7JS	216			
Raven Business Services	Unit 8 Forest Park Business Units 10m Dean Road Bracknell Berkshire RG12 0XQ	216			
Seaton - a division of Brady Corp Ltd	14 Wildmere Road Wildmere Industrial Estate Banbury Oxfordshire OX16 3JU	213			
Altitude UK Distribution Limited	Lansdowne House 85 Buxton Road Stockport Cheshire SK2 6LR	202			
Siar Technology Services Ltd	Briarhouse Court Barnett Way Barnwood Gloucester GL4 3RT	194			
Brush Gas Business	Payment Ate 60 Camberley Surrey GU95 1AW	191			
Mekendrick's Dairy	42 Tlemiston Village Farnborough T114 4AQ	189			
Dean Taxis	Collinsdale Limited T/A Dean Taxis 415 Durham Road Gateshead Tyne and Wear NE9 5AN	186			
Minitran Ltd	Unit 5 Myson Way Raynham Road Industrial Estate Bishop's Stortford Hertfordshire CM23 5JZ	184			
Multstream Associates Limited	10 Queens Road Aberdeen Aberdeenshire AB15 4ZT	180			
Plasrec Ltd	Unit 6D Blackworth Industrial Estate Darlington County Durham DL4 1HG	180			
Mantel	61 Webber Street London SE1 0RF	180			
TNT UK	PO Box 4 Ramsbottom Lancashire BL8 9AR	177			
COMIS Solutions Ltd	16 Coopers Crescent Thatcham Berkshire RG18 1GA	175			
Nimans Ltd	Aggecroft Road Pendlebury Swinton Manchester Greater Manchester M27 8SB	172			
Origen Storage Ltd	2-4 The Rutherford Centre Rutherford Road Basingstoke Hampshire RG24 8PB	170			
Initial Washroom Solutions	Po Box 4975 Dudley DY1 9TA	169			
A & M Electrical Services	30 Radcliffe Lane Leeds LS28 8BE	168			
HSBC Mastercard	70 Pall Mall St James London SW1Y 5FY	167			
Caledonian Tilton Edinburgh	Princes Street Edinburgh Edinburgh EH1 2AB	165			
TK Water Systems Waterbearers	Unit 6, Longshot Lane Ind Est Bracknell Berkshire RG12 1RI	158			
IB Remarketing UK Limited	79 College Road Harrow Middlesex HA1 1BD	156			
Lerry Dockley Co Ltd	10 Rectory Close Newbury Berkshire RG14 6DE	147			
Disaster Recovery Services Limited	PO Box 57 Heywood Lancashire OL10 11G	145			
Christopher Wootton (Hillingdon) Dairies Limited	19 Millers Close Rippingdale Incolshire PL10 01H	141			
DHL International UK Ltd	PO Box 526178-188 Great South West Road Hounslow Middlesex TW3 9LR	141			
VJ Window Cleaning Services	76 Bramshaw Road Tilehurst Reading Berkshire RG30 6AT	140			
Micro Peripherals Ltd	Shotton Brook Way Altham Business Park Altham Accrington Lancashire BB5 5YJ	138			

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Name of creditor or Claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
OB 101 limited	90 Fetter Lane London EC4A 1EN	138			
Aniba, Inc	Accounts Receivable 210 Sixth Avenue Pittsburgh PA 15222 The United States of America	136			
Executive Auto Valet	37 Wenlock Way Thatcham Berkshire RG19 3SQ	135			
E ON	PO Box 123 Nottingham Nottinghamshire NG1 6IID	135			
Wey Group Ltd	Premier House 111 Chertsey Road, Byfleet Surrey KT14 7AX	134			
Timco Limited	Beacon Hill Park Beacon Hill Newark Nottinghamshire NG24 2TN	127			
EPS Property Services Ltd	2 Manor Gardens Hampton TW12 2LU	126			
Thames Water Utilities Limited	P O Box 234 Swindon Wiltshire SN38 3TW	117			
CIT Vendor Finance UK Limited	CIT Vendor Finance (UK) Limited PO Box 626 Doncaster South Yorkshire DN4 5YW	116			
Secure Site UK Limited	Secure Site House 170 Tarring Road Worthing West Sussex BN11 4HIG	115			
ATP International	Harleys Industrial Estate Great Yarmouth Norfolk NR31 0LU	112			
Recognition Express Newbury	Festival House 39 Oxford Street Newbury RG24 8SZ	111			
Office Papers Ltd	Unit 19 Sauchiebank Russell Road Industrial Estate Edinburgh Midlothian L11 2NN	110			
Land and Property Services	16 West Street Corran Potdown Armagh BT62 3PD	109			
City of Bradford MDC	Bradford Metropolitan District Council Dept 5, Britannia House Hall Ings Bradford West Yorkshire BD1 1HX	104			
UK Oracle User Group Ltd	591-593 Kingston Road Wimbeldon	102			
Vaid Dyke Software Inc	4848 Trainway Ridger Drive Suite 101 Albuquerque New Mexico The United States of America	99			
Cathedral Leasing Limited	300 Relay Point Relay Drive Farnworth Stalfordshire B77 3PA	94			
Companies House	Companies House Crown Way Cardiff Vale of Glamorgan CF14 3UZ	94			
Safetyshop	Douglas Bruce House Corne Way Bredbury Industrial Park Stockport Cheshire SK6 2RR	93			
Slepe Communications Ltd	St John's Innovation Centre Cowley Road Cambridge Cambridgeshire CB4 0WS	90			
Cognito Ltd	Benham Valence Newbury Berkshire RG20 8U	84			
Network Training Solutions Limited	84 Station Road Marlow Maidenhead Berkshire SL7 1NX	84			
Pinney Boxes Postage By Phone	P O Box 42 Harlow Essex CM19 3DQ	82			
Care Training Limited	Mill House Ingleaze Nailsea Somerset BS48 4DH	76			
Westside Cars	459 London Road Isleworth Middlesex TW7 4BX	75			
We Deliver (UK) Ltd via Feenix Couriers	Unit 14 Evans Business Centre Albion Park, Albion Way, Leeds LS12 2EJ	69			
Entrust SSI	EMEA Headquarters Unit 4 Napier Court First Floor Napier Road Reading Berkshire RG1 8BW	63			
Opal	PO Box 136 Warrington Cheshire WA3 7WU	54			
HPFS Europe Asset Management Ltd	1iffey Park Technology Campus Barnhill Lerpoo Kildare Fire	50			
Grayson Design & Print Limited	Unit 13 Brndley Business Park Chaseside Drive Cannock Staffordshire WS11 7GD	48			
Leeds Paper Recycling	Valley Farm Road Leeds LS10 1SD	33			
UPS	UPS House Forest Road Feltham Middlesex TW13 7DY	25			
Adtech International (UK) Ltd	The Granary Bridge Farm Reading Rd Arborfield Berkshire RG2 9HF	24			
Out To Lunch Catering Co	23 Victoria Street Reading Berkshire RG1 4NQ	20			
Colt Technology Services	Beaufort House 15 St Botolph Street London EC3A 7QN	13			

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Revel t/a Wills	Kennel WayCanal Road Industrial Estate Trowbridge Wiltshire BA14 8BL	12			
Digital Office UK Limited	6 Brookside Colne Way Watford Hertfordshire WD24 7QJ	5			
T Mobile UK Ltd	Hafield Business Park Hafield Hertfordshire AL10 9BW	5			
Thawte Inc	487 East Middlefield Road Mountain View The United States of America	4			
Whithorse Telecom Ltd	The Old Stables Well Street Burgess Newbury Berkshire RG20 9ND	3			
PVA Parts Ltd	2 Prince Georges Road Colliers Wood London SW19 2PX	0			
Onyx Group	Onyx House 9 Cheltenham Road Porlock Interchange Business Park Stockton on Tees Cleveland TS18 2AD	0			
Media Resources - USE 003126	Sutton Road Rugeley Staffs WS15 2HF	0			
Digital Network Services UK Limited	Niddale House Beckwith Knowle Harrogate North Yorkshire HG3 1SA	0			
Cale Jasa Ltd	52 Cypress Oaks Sialybridge Greater Manchester SK15 3GA	0			
Quantum Corporation GBP	Foribuckstrasse 178 Zurich 8005 Switzerland	(0)			
Electronic Frontier Limited	Unit 3 Theale Technology Centre Station Road Theale Reading Berkshire RG7 4AA	(12)			
Engineered Interiors Limited	Ferndale Court 6 West End Road Mortimer Reading Berkshire RG7 3SY	(14)			
Sofway Limited	Countrywide House 23 West Bar Banbury Oxfordshire OX16 9SA	(19)			
Amixer LTD	Anxiter House 1 York Road Uxbridge Middlesex UB8 1RN	(22)			
Reed Business Information Ltd	10th Floor Quadrant House The Quadrant Sutton Surrey SM2 5AS	(30)			
Vysdata Ltd	Mulberry House Uffcott Wiltshire SN4 9LZ	(62)			
Mars Drinks UK Limited	Armsstrong Road Basinstoke Hampshire RG24 8NU	(77)			
Wentworth Club Limited	Wentworth Drive Virginia Water Surrey GU25 4LS	(90)			
Fitness First Clubs Limited	58 Fleetts Lane Poole Dorset BH15 3BT	(105)			
Computer 2000 Distribution & Acc	Hampshire House Wade Road Basinstoke Hampshire RG24 8NE	(114)			
Amazon EU Sarl t/a Amazon.co.uk	5 Rue Pictet St.-2338 Luxembourg	(149)			
Telefonica O2 UK Ltd	PO Box 3226260 Bath Road Slough Berkshire SL1 4WE	(150)			
Information Management Group Ltd	Harnsworth House, 13-15 Bouvete Street, London LC4Y 8DP	(152)			
HSBC Credit Card KCC	0	(160)			
Bluestone Computing Limited	Hastings House Main Road Ombersley Nr Dronwiche Worcester Worcestershire WR9 0EL	(161)			
VM Ware	Parnell House Barrack Square Ballincollig Co Cork Fire	(163)			
ISS Hire Service Group Plc	25 Willow Lane Mitcham London CR4 4TS	(182)			
123 reg	5 Roundwood Avenue Stockley Park Uxbridge London UB11 1TF	(209)			
Network Solutions	13861 Sunrise Valley Drive Suite 300 The United States of America	(212)			
Loquendo S.p.A	Via di Val Cannuta 186 I-00166, Rome Italy Italy	(221)			
BNP Paribas Lease Group	Northern Cross Basing View Basingstoke Hampshire RG21 4HL	(238)			
Personnel Hygiene Services Plc	Western Industrial Estate Caeppilly Vale of Glamorgan CF8 1XH	(249)			
MatchWare Ltd	9-11 The Quadrant Richmond TW9 1BP	(253)			
SharpLine Solutions Ltd	Unit 2 Saturn House Calleva Park Aldermaston Berkshire RG7 8HA	(281)			
Quantum Corporation USD	Foribuckstrasse 178 Zurich 8005 Switzerland	(298)			

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Shark Finesse Ltd	Grove House unyens CloseChintham CourtBasingstokeHampshireRG24 8AG	(310)			
Optilan UK Limited	Optilan HouseStonebridge Trading EstateShire RoadCoventry West MidlandsCV3 4FD	(313)			
1102 Plc	14 John Dickinson CentreLondon RoadApsleyHertsHP 9QU	(328)			
Siemens Financial Services Ltd	Townsend House160 Northolt Road	(313)			
European Electronic Ltd	Forward House Oakfield Industrial EstateLynshamOxfordOxfordshireOX8 1TT	(371)			
Negopost Ltd	South StreetRomfordRM1 2AR	(378)			
Cablenet Trackmaster Ltd	2A Albany ParkFrimley RoadCamberleySurreyGU16 7PL	(392)			
Cater UK Ltd	Unit 1 Cufaude Business ParkCufaude LaneBramleyBasingstokeOvertonHampshireRG26 5DL	(431)			
Federal Express Europe Inc	PO Box 119CoventryWarwickshireCV1 4QD	(432)			
Demon Internet	Gateway House322 Regents Park RoadLondonN3 2QQ	(435)			
PC World Business Direct	Waterfold ParkRochdale RoadBoltonGreater ManchesterBL 9 7BJ	(478)			
Information Commissioner's Office	Wycliffe HouseWater LaneWilmslowCheshireSK9 5AF	(500)			
Openfield Solutions Ltd	7 Ridings MewsLothhouse GateWakefieldWest YorkshireWF3 3SW	(504)			
Host Computer Services Limited	Haughton HallHaughton LaneShifnalShropshireTF11 8HG	(576)			
Tikni Ltd	1st Floor, 12 Gough SquareLondonLondonEC4A 3DW	(600)			
G3 Network Services	Harling House 47 51 Great Suffolk StreetLondonSE1 0BS	(605)			
Anaxis	9 Monterey TerraceGlenmore ParkNSW 2715Australia	(630)			
Citrix Systems International	Rheinweg 9CH-8200SchaerhausenSwitzerland	(642)			
Optical Test and Calibration Limited	Listerhills Science Park21-23 Campus RoadBradfordWest YorkshireBD7 1HR	(646)			
Pitney Bowes Ltd	Harlow EssexCM19 5LS	(682)			
Trade UK Screwfix Direct Ltd	Trade UK Account Sicleapost 28 SheffieldSouth YorkshireS97 3GL	(713)			
Reflex International Ltd	Unit 1C Mint Business ParkButcher's RoadLondonE16 1PH	(727)			
Lurcka Software Training Services	35 Eastheath AvenueWokinghamBerkshireRG41 2PP	(840)			
BSI Management Systems	BSI, Accounts ReceivablePO Box 3000 Kitemark CtdDavy AvenueMilton KeynesMK1 9EL	(880)			
Claranet Limited	21 Southampton RowLondonLondonWC1B 3HA	(909)			
Nommet UK (500180)	Sandford GateSandy Lane WestOxfordOxfordshireOX4 6LB	(932)			
City of Westminster	PO Box 4010LondonSW1L 9QY	(1,020)			
American Express	BrightonBN88 1WY	(1,140)			
City of London	Chamber of LondonPO Box 270GuildhallLondonEC2P 2EJ	(1,162)			
Fresson and Tee - agents for FRPos UK Ltd	1 Sandwich StreetLondonWCH 9PF	(1,167)			
Holiday Inn Brighton	137 Kings RoadBrightonEast SussexBN1 2JF	(1,200)			
1 rancotype Postalia Ltd	74 Questor, Lakeside HousePowdermill LaneDA1 1LF	(1,250)			
Filho Group Limited	Manor DrivePeterboroughCambridgeshirePE4 7AP	(1,449)			
IBM United Kingdom Financial Services Limited	PO Box 53North HarbourPortsmouthHampshirePO6 3AU	(1,476)			
Pitney Bowes Purchase Power	PO Box 6570HarlowEssexCM20 2GZ	(1,511)			
QBS Software Limited	7 WharfsideRosemont RoadWembleyMiddlesexHA0 4QB	(1,564)			

COMPANY CREDITORS

Note You must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession

Name of creditor or Claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
Flipnet Ltd	Mansion House Manchester Road Altrincham Greater Manchester WA14 4RW	(1,676)			
Neformix	400 Race Street Suite 201 San Jose The United States of America	(1,705)			
Tone Central DO NOT PAY	Suite 107250 York Road London SW11 3SJ	(1,775)			
Holt and Haskell	387 Shirley Road Southampton Hampshire SO15 3YS	(1,942)			
Francotyp Posta	Lakeside House 74 Questor Powderrill Lane Dartford Kent DA1 1EF	(2,136)			
Maplin Electronics Plc	Brookefield Way Marners With upon Deane Rotherham West Yorkshire S63 5DL	(2,207)			
Daisy Communications	Daisy House Indred Road Business Park Nelson Lancashire BB9 5SR	(2,260)			
Thus Plc	Payments Centre PO Box 7777 Glasgow Ayrshire G2 5BD	(2,315)			
Compucenter	11 Hatfield Avenue Hatfield Hertfordshire AL10 9TW	(2,350)			
Xtra Management Ltd	52a Eastern Dene Hazlemere High Wycombe Buckinghamshire HP15 7BS	(2,355)			
Symantec USA	555 International Way Springfield OR 97471 United States The United States of America	(2,362)			
Donnington Grove Country Club	Donnington Grove Grove Road Donnington Newbury Berkshire RG14 2LA	(2,625)			
9K Limited	Unit 9 The Courtyard Goldsmiths Way Nuneaton Warwickshire CV10 7RJ	(3,000)			
Rehink Recruitment Solutions Ltd	3rd Floor Cross Street Manchester M2 1WL	(3,173)			
Dane Prairie Systems LLC	PO Box 24491 Minneapolis MN 55424 - 0491 The United States of America	(3,177)			
Advanced Media Technologies	720 S Powerline Suite g Deerfield Beach FL 33442 The United States of America	(3,183)			
Lex Autolease Ltd	Windsor House Hollins Brook Way Bury Lancashire BL9 8RT	(3,566)			
Halkbone Software EMEA	Merck House Seldon Lane Poole Dorset BH15 1TW	(3,630)			
BT Retail Global	PP M3042 Colindale House The Hyde London NW9 6LB	(3,810)			
Google UK Limited	Belgrave House 76 Buckingham Palace Road London SW1W 9TQ	(4,788)			
LDH Energy	Payment Processing Centre PO Box 62 Plymouth Devon PL3 5YS	(4,937)			
BDL Group	BDE House Blackpole Trading Estate West Worcester Worcestershire WR3 8ZP	(5,000)			
Avania Margaret Street	10 Margaret Street London W1W 8RL	(5,514)			
KVM Choice Ltd	5 The Square Bagshot Surrey GU19 5AX	(5,516)			
GL Capital Equipment Finance	2630 The Quadrant Aztec West Bristol Avon BS32 4GQ	(6,288)			
Automotive Leasing Ltd	165 Bath Road Slough Berkshire SL1 4AA	(6,400)			
Remploy Ltd	Stonecourt Siskin Drive Coventry CV3 4TJ	(6,925)			
Barclaycard 01 093941	PO Box 202832 Albert Road Middlesbrough Cleveland TS1 1YB	(7,486)			
Microsoft Fulfillment Centre	PO Box 116533759 Versmold Germany	(8,891)			
Grosvenor House Hotel	Charter Square Sheffield South Yorkshire S1 3FH	(9,565)			
Asure Ltd	25 Oxford Road Bournemouth Dorset BH8 8LY	(10,080)			
Premier Maintenance & Building Services Ltd	1 FDCO Business Works South Shields Tyne and Wear NE33 1RF	(12,144)			
Bourne JFA Ltd	1 Rookery Farm Ramsdean Nr Petersfield Hampshire GU32 1RU	(15,000)			
Avnet Tech Sols Bracknell £	5 The Sterling Centre Eastern Road Bracknell Berkshire RG12 2PW	(15,053)			
Epion /ehender International	Devonshire House 1 Mayfair Place London W1J 8AJ	(19,975)			
Reading Borough Council	Civic Offices Civic Centre Reading Berkshire RG1 7TD	(23,563)			

COMPANY CREDITORS

Note You must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession

Name of creditor or Claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
Oracle USA, Inc San Francisco	PO Box 44471 San Francisco 94114-4471 The United States of America	(24,178)			
2c2 Holdings Ltd	The Mansion House Benham Valence Speen Newbury Berkshire RG20 81 U	490 952			
2E2 Jersey Ltd	Rue A La Dame St Saviour Jersey JE2 7NH	70,907			
2E2 Netherlands	Illemastraat 121099 BW Amsterdam The Netherlands	35,987			
Media Resources - USE 003126	Station Road Rugeley, Staffs WS15 2HE	17 000			
2c2 Netherlands	Patijsweg 902289 Ex Ryswyk The Netherlands	16,819			
2F2 IOM Ltd	Premier House No 1 Carrs Road Tromode Douglas Isle Of Man IM4 4QB1 O M Tromode Isle Of Man IM4 4QB3	3 400			
Morse Ireland	Sandyfor Industrial Estate Dublin 18 Fire	873			
2i 2 Guernsey Ltd	Pt Moriere Road St Peters Port Guernsey GY1 2RF	340			
2E2 Ltd	Benham Valence Speen Newbury RG20 81 U	(1,222)			
Hamilton Renewals Ltd	Magnum House Cookham Road Bracknell Berkshire RG12 1RB	(88,932)			
HMRC VAT	HMRC	7 764 288	NA	NA	NA
HMRC PAYE	HMRC	6 265 728	NA	NA	NA
Corporation Tax	N/A	3 296 017	NA	NA	NA
Deferred Income	N/A	50 794 004	NA	NA	NA
Accruals	N/A	46 294 806	NA	NA	NA
Long Term Provisions	N/A	3,067 222	NA	NA	NA
Hewlett Packard International Bank PLC	11 New Park, Barnell Road Leixlip County Kildare Ireland	406 772	NA	NA	NA
Microsoft Financing De Lage Landen Leasing Ltd	Building 2 Conley Green Business Park Watford, Herts WD18 8YN	205 701	NA	NA	NA
Cisco Capital	9 11 New Square Bedford Lakes Fehnam Middlesex TW14 8HA	354 108	NA	NA	NA
IBM Global Financing	PO Box 41 North Harbour Portsmouth Hampshire PO6 3AU	14 971	NA	NA	NA
Cisco Capital	9 11 New Square Bedford Lakes Fehnam, Middlesex TW14 8HA	140 504	NA	NA	NA
Hewlett Packard International Bank PLC	Liffey Park Barnell Road Leixlip County Kildare Ireland	171 303	NA	NA	NA
Hewlett Packard International Bank PLC	Liffey Park Barnell Road Leixlip County Kildare Ireland	625 062	NA	NA	NA
Hewlett Packard International Bank PLC	Liffey Park Barnell Road Leixlip County Kildare Ireland	418 464	NA	NA	NA
Intercompany	Inter company loan due to 2c2 Holdings Limited	15 998	NA	NA	NA
Intercompany	Inter company loan due to 2c2 Solutions Limited	5,536 000	NA	NA	NA
Intercompany	Inter company loan due to 2c2 Networks Limited	1	NA	NA	NA
Intercompany	Inter company loan due to 2c2 Training Limited	100	NA	NA	NA
Intercompany	Inter company loan due to 2c2 Data Management Ltd	2,538 000	NA	NA	NA
Intercompany	Inter company loan due to 2c2 Storage Limited	64 000	NA	NA	NA
Intercompany	Inter company loan due to Compel Solve Limited	7,396 000	NA	NA	NA
Intercompany	Inter company loan due to Other dormant Compel Cos	897 894	NA	NA	NA
Intercompany	Inter company loan due to Morse Ltd	16 778	NA	NA	NA
Intercompany	Inter company loan due to 2c2 Services Limited	7 758 572	NA	NA	NA
Intercompany	Inter company loan due to 2c2 Technologies Limited	210 585	NA	NA	NA

COMPANY CREDITORS

Note You must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession

Name of creditor or Claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
Intercompany	Inter company loan due to 2e2 Managed Services Limited	417,745	NA	NA	NA
Intercompany	Inter company loan due to 2e2 Managed Operations Limited	1	NA	NA	NA
Intercompany	Inter company loan due to SSS Limited	30,003	NA	NA	NA
Intercompany	Inter company loan due to 2e2 Security Limited	657,610	NA	NA	NA
Intercompany	Inter company loan due to Nestore Limited (formerly PLC)	13,817,424	NA	NA	NA
Intercompany	Inter company loan due to Diagonal Consulting Ltd	5,809,868	NA	NA	NA
Intercompany	Other Inter-company	463,913			
TOTAL		£217,138,645			

Signature _____

Date _____

COMPANY SHAREHOLDERS

Name of Shareholder	Address (with postcode)	No of shares held	Nominal Value	Details of Shares held
2e2 Limited	The Mansion House, Benham Valence, Speen, RG20 8LU	16,475,624	£16,475,624	£1 00 Ordinary The shares have attached to them full voting, dividend and capital distribution (including on winding up) rights, they do not confer any rights of redemption
TOTALS		16,475,624	£16,475,624	

Signature _____ Date _____

Statement of affairs

Name of Company
2E2 GROUP LIMITED

Company number
05929340

In the HIGH COURT OF JUSTICE
CHANCERY DIVISION
COMPANIES COURT

Court case number
613 of 2013

(a) Insert name and address of registered office of the company Statement as to the affairs of (a) 2E2 GROUP Limited, The Mansion House, Benham Valence, Newbury Berks RG20 8LU

(b) Insert date on the (b) 28 January 2013, the date that the company entered administration

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at (b) 28 January 2013, the date that the company entered administration

Full name TERENCE WILLIAM BART

Signed 

Dated 26-02-2013

A – Summary of Assets

Assets

Assets subject to fixed charge

Investment in 2e2 Limited

Debts secured by fixed charge

Sub-total

Assets subject to floating charge

Input VAT

Inter-company debtor balances (Appendix A)

Computer equipment

Uncharged assets

Estimated total assets available for preferential creditors

Book Value £	Estimated to Realise £
221,668	0
0	0
0	0
72,985	0
167,070,204	0
859	0
167,365,716	0

Signature



Date

26/02/2013

A1 – Summary of Liabilities

	£	Estimate to realise £
Estimated total assets available for preferential creditors (carried from page A)	167,365,716	0
Liabilities		
Preferential creditors -		
Estimated deficiency/surplus as regards preferential creditors		
Estimated prescribed part of net property where applicable (to carry forward)		
Estimated total assets available for floating charge holders		
Debts secured by floating charges – refer to Appendix B	(161,500,701)	(161,500,701)
Estimated deficiency/surplus of assets after floating charges		
Estimated prescribed part of net property where applicable (brought down)		0
Total assets available to unsecured creditors		0
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)– refer to Appendix C	(162,650,855)	(162,650,855)
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)		(162,650,855)
Shortfall to floating charge holders (brought down)		(161,500 701)
Estimated deficiency/surplus as regards creditors		(324,151,556)
Issued and called up capital– refer to Appendix D	(105,490)	(105,490)
Estimated total deficiency/surplus as regards members	(156,891,330)	(324,257,046)

Signature



Date

26/02/2013

APPENDIX C UNSECURED CREDITORS

Name of creditor	Amount £
Company creditors (refer to schedule)	3,096
Overdraft on HSBC account	24,485,070
Inter company loan due to - 2e2 Holdings Limited	59,962,776
Inter company loan due to - 2e2 Limited	537,228
Inter company loan due to - 2e2 Investments Limited	77,662,685
	162,650,855

COMPANY CREDITORS

Note You must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession

Name of creditor or Claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
Merrill Corporation Ltd	101 Finsbury Pavement, London, EC2A 1ER	£3,096	N/A	N/A	N/A
TOTAL		£3,096			

Signature _____

Date _____

COMPANY SHAREHOLDERS

Name of Shareholder	Address (with postcode)	No of shares held	Nominal Value	Details of Shares held
2e2 Investments Ltd	The Mansion House, Benham Valence, Speen, RG20 8LU	2,637,250	£105,490	Ordinary shares at £0.04 each
TOTALS		2,637,250	£105,490	

Signature _____ Date _____

Rule 2 29

Form 2 14B

Statement of affairs

Name of Company
2E2 INVESTMENTS LIMITED

Company number
05929340

In the HIGH COURT OF JUSTICE
CHANCERY DIVISION
COMPANIES COURT

Court case number
608 of 2013

(a) Insert name and address of
registered office of the company

Statement as to the affairs of (a) 2E2 INVESTMENTS Limited, The Mansion House,
Benham Valence, Newbury Berks RG20 8LU

on the (b) 28 January 2013, the date that the company entered administration

(b) Insert date

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete
statement of the affairs of the above named company as at (b) 28 January 2013, the date
that the company entered administration

Full name TERENCE WILLIAM BOLT

Signed 

Dated 26-02-2013

A – Summary of Assets

Assets

Assets subject to fixed charge

Investment in 2e2 Group Ltd

Debts secured by fixed charge

Sub-total

Assets subject to floating charge

Inter-company debtor balances – refer to Appendix A

Uncharged assets

Estimated total assets available for preferential creditors

Book Value £	Estimated to Realise £
75,837,398	0
0	0
75,837,398	0
228,686,057	0
304,523,455	0

Signature



Date

26/02/2013

A1 – Summary of Liabilities

	£	Estimate to realise £
Estimated total assets available for preferential creditors (carried from page A)	304,523,455	0
Liabilities		
Preferential creditors -	0	0
Estimated deficiency/surplus as regards preferential creditors		0
Estimated prescribed part of net property where applicable (to carry forward)		
Estimated total assets available for floating charge holders		
Debts secured by floating charges	0	0
Estimated deficiency/surplus of assets after floating charges		0
Estimated prescribed part of net property where applicable (brought down)		
Total assets available to unsecured creditors		
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)– refer to Appendix B	(263,332,512)	(263,332,512)
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)		(263,332,512)
Shortfall to floating charge holders (brought down)		0
Estimated deficiency/surplus as regards creditors		(263,332,512)
Issued and called up capital– refer to Appendix C	(106,153,780)	(106,153,780)
Estimated total deficiency/surplus as regards members	(64,962,837)	(369,486,292)

Signature



Date

26/02/2023

APPENDIX B

UNSECURED CREDITORS

Name of creditor	Amount £
Loan Note Interest not paid-on loan notes converted to equity (refer to schedule)	4,948,891
Loan Note Interest not paid on Hutton Collins loan notes	4,051,642
Hutton Collins secured loan notes of £1 00 each on which interest will start to accrue from 30 June 2017 at LIBOR plus 8%	85,000,000
Hutton Collins secured loan notes of £1 00 each on which interest is due from 4 January 2011 at a rate of 18% compounded quarterly	9,214,677
Inter-company creditor balance with 2c2 Holdings Ltd	106,844,823
Inter-company creditor balance with 2e2 Limited	53,219,887
Inter-company creditor balance with 2e2 Group Ltd	52,292
Inter-company creditor balance with 2e2 UK Ltd	300
	263,332,512

LOAN NOTE INTEREST NOT PAID ON LOAN NOTES CONVERTED TO EQUITY

Name of Shareholder	Address (with postcode)	Interest	Details of Shares held
Terry Burt	Flat 25, One Wycombe Square, London, W8 7JF	£1,458,166	Management loan notes retained post Titanium
Mark McVeigh	North House, Ancaster Court, Queens Road, Richmond, TW10 6JJ	£1,175,196	Management loan notes retained post Titanium
Kevin Henderson	5 Scrivens Mead, Thatcham, Berkshire, RG19 4FQ	£269,516	Management loan notes retained post Titanium
Simon Burt	25 Lansdowne Road, Worthing, West Sussex, BN11 4NA	£160,503	Management loan notes retained post Titanium
Nick Grossman	Flat 3, 72 Cophall Gardens, Twickenham, TW1 4HJ	£160,503	Management loan notes retained post Titanium
Matt Franklin	White Cottage, Woodbine Lane, Burghclere, RG20 9EB	£226,316	Management loan notes retained post Titanium
Andy Portwain	5 Manor Farm Road, Dorchester-On-Thames, Oxfordshire, OX10 7HZ	£116,540	Management loan notes retained post Titanium
Steve Shurley	Magnum House, Cookham Road, Bracknell, RG12 1RB	£75,929	Management loan notes retained post Titanium
Adam Carter	Not known	£56,947	Management loan notes retained post Titanium
David Wragg	23 The Smithy, Bramley, Tadley, RG26 5AY	£116,540	Management loan notes retained post Titanium
Graham Evans	Cherry Hay, Lurners Hill Road, East Grinstead, West Sussex, RH19 4LX	£116,540	Management loan notes retained post Titanium
Tony O'Connell	66 Trannere Road, Twickenham, Middlesex, TW2 7JB	£82,983	Management loan notes retained post Titanium
Steve Falle	Not known	£242,660	Management loan notes retained post Titanium
Sam Kinstry	64 Kennington Oval, London, SE11 5SW	£94,912	Management loan notes retained post Titanium
Henk van Kranen	Klapperstraat 69, 4901 HD Oosterhout, The Netherlands	£65,591	Management loan notes retained post Titanium
Ruud Bakker	Gemerhot 3, 5043 LD Tilburg, Netherlands	£65,591	Management loan notes retained post Titanium
Jon Crichard	Bas du Marais, Route du Marais, St Ouen, Jersey, JE 2GX	£13,830	Management loan notes retained post Titanium
Tom Bale	Le Chalet de Vieux Moulin, Rue du Vieux Moulin, Trinité, Jersey JE3 5FD	£8,644	Management loan notes retained post Titanium
Stephen Le Quesne	Chantel, 22 Magnolia Gardens, La Route de St Aubin, St Lawrence, Jersey, JE3 1JW	£8,644	Management loan notes retained post Titanium
Jonathan Camfield	16 Ashbourne Avenue, Saddlestone, Douglas, IM2 1NW, Isle of Man	£5,259	Management loan notes retained post Titanium
Barry Hartop	Linton House, Snowdenham, Links Road, Bramley, Guildford, GU5 0BY	£126,486	Management loan notes retained post Titanium
John Loveland	Barn Cottage, Longstock, Stockbridge, SO20 6DR	£15,715	Management loan notes retained post Titanium
J Waterworth	MILLBROOK HOUSE, MILL LANE, RAMSBURY, MARLBOROUGH, SN8 2RE	£2,287	PIK notes retained post Titanium
Tim Puddefoot	Todhurst House Stanc Street, North Heath, Pulborough, West Sussex, RH20 1DJ	£229	PIK notes retained post Titanium
M Franklin	White Cottage, Woodbine Lane, Burghclere, RG20 9EB	£4,574	PIK notes retained post Titanium
M Cooper	19 Webster Street, Camberwell, Victoria, 3124, AUSTRALIA	£2,287	PIK notes retained post Titanium
S Shirley	Magnum House, Cookham Road, Bracknell, RG12 1RB	£229	PIK notes retained post Titanium
R Ellis	South Lodge, Sopley, Hampshire, BH23 7AT	£2,744	PIK notes retained post Titanium
Stephen Le Quesne	Chantel, 22 Magnolia Gardens, La Route de St Aubin, St Lawrence, Jersey, JE3 1JW	£1,144	PIK notes retained post Titanium
S Simpson	28 HORSESHOE END, NEWBURY, BERKSHIRE, RG14 7XE	£2,287	PIK notes retained post Titanium
N Allpress	14 Majestic Road, Hatch Warren, Basingstoke, Hants, RG22 4XD	£4,574	PIK notes retained post Titanium
E Priestley	Not known	£34,306	PIK notes retained post Titanium

LOAN NOTE INTEREST NOT PAID ON LOAN NOTES CONVERTED TO EQUITY

Name of Shareholder	Address (with postcode)	Interest	Details of Shares held
R Hall	Flat 5, 61 Cornwall Gardens, London, , SW7 4BE	£2,287	PIK notes retained post Titanium
D Kirby	17 Trevor Close, Northolt, Middlesex, , UB5 6ND	£8,005	PIK notes retained post Titanium
T Burt	Flat 25, One Wychombe Square, London, W8 7JF	£34,306	PIK notes retained post Titanium
N Marke	Toad Hall, East Cornworthy, Tones, Devon, TQ9 7HQ	£1,144	PIK notes retained post Titanium
C Hervey	7 Hill Street, Douglas, IM1 4EF	£800	PIK notes retained post Titanium
N Grossman	Flat 3, 72 Cophall Gardens, Twickenham, TW1 4HJ	£8,005	PIK notes retained post Titanium
H Van Kranen	Klapperjstraat 69, 4901 HD Oosterhout, The Netherlands	£2,287	PIK notes retained post Titanium
Ruud Bakker	Gemeerhof 3, 5043 LD Tilburg, Netherlands	£2,287	PIK notes retained post Titanium
J Crichard	Bas du Marais, Route du Marais, St Ouen, Jersey, JE 2GX	£2,287	PIK notes retained post Titanium
K Goddard	Wyatts Leaze, Trowbridge Road, Seend, Wilts, SN12 6PN	£2,287	PIK notes retained post Titanium
M Hockey	94 Wargrave Road, Twyford, Reading, Berks, RG10 9PJ	£2,287	PIK notes retained post Titanium
A Portwain	5 Manor Farm Road, Dorchester-On-Thames, , Oxfordshire, OX10 7HZ	£2,287	PIK notes retained post Titanium
J Loveland	Barn Cottage, Longstock, Stockbridge, SO20 6DR	£11,435	PIK notes retained post Titanium
C Tammes	Houerhock 46, 2636 EK Schipluiden, The Netherlands	£1,830	PIK notes retained post Titanium
A Kamruddin	13 ERMINE ROAD, LEWISHAM, LONDON, , SE13 7JT	£1,144	PIK notes retained post Titanium
K Henderson	5 Scrivens Mead, Thatcham, Berkshire, , RG19 4FQ	£4,574	PIK notes retained post Titanium
D Frankling	New Quintain North Meadow, Offham, West Malling, Kent, ME19 5NU	£2,287	PIK notes retained post Titanium
B Hartop	Linton House, Snowdenham, Links Road, Bramley, Guildford, GU5 0BY	£16,124	PIK notes retained post Titanium
M McVeigh	North House, Ancaster Court, Queens Road, Richmond, TW10 6JJ	£34,306	PIK notes retained post Titanium
Bert Van Barneveld	Viergang 141, 3642 ZT Mijdrecht, The Netherlands	£8,005	PIK notes retained post Titanium
M Vooght	58 Walkern Road, Stevenage, Hertfordshire, , SG1 3RB	£1,601	PIK notes retained post Titanium
J Teeluck	SOMERTON, 11 INKPEN ROAD, KINTBURY, BERKSHIRE, RG17 9TU	£1,144	PIK notes retained post Titanium
Bert Van Muyen	Kijkerweg 103, 2678 AC de Lier, The Netherlands	£3,431	PIK notes retained post Titanium
M Oxley	The Birches, Beckfords, Upper Basildon, Berkshire, RG8 8PB	£1,144	PIK notes retained post Titanium
J Bastiani	#N/A	£1,144	PIK notes retained post Titanium
J Huntelaar	J Schaperstraat 4, 1432 PR Aalsmeer, The Netherlands	£457	PIK notes retained post Titanium
M Healss	32 Sutton Lane South, , London, , W4 3JT	£1,144	PIK notes retained post Titanium
S Burt	25 Lansdowne Road, Worthing, West Sussex, BN11 4NA	£8,005	PIK notes retained post Titanium
J Humphrey	5 APPLE WAY, OLD BASING, BASINGSTOKE, HAMPSHIRE, RG24 7HA	£1,144	PIK notes retained post Titanium
S Kinstry	64 Kennington Oval, , London, , SE11 5SW	£6,861	PIK notes retained post Titanium
Greenwich Assets	Grosvenor Gdns House, 35/37 Grosvenor Gardens, London SW1W 0BS	£57,170	PIK notes retained post Titanium
TOTALS		£4,948,891	

COMPANY SHAREHOLDERS

Name of Shareholder	Address (with postcode)	No of shares held	Nominal Value	Details of Shares held
2E2 Holdings Ltd	The Mansion House, Benham Valence, Speen, RG20 8LU	106,153,780	£106,153,780	Ordinary shares at £1.00 each
TOTALS		106,153,780	£106,153,780	

Signature _____ Date _____

Statement of affairs

Name of Company
2E2 HOLDINGS LIMITED

Company number
05029340

In the HIGH COURT OF JUSTICE
CHANCERY DIVISION
COMPANIES COURT

Court case number
606 of 2013

1. Please state full address of
registered office of the company

Statement is to the affairs of (a) 2E2 HOLDINGS Limited, The Mansion House, Benham Valence,
Newbury, Berks, RG20 5LJ

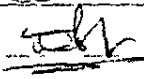
on the (b) 28 January 2013, the date that the company entered administration

(to insert in)

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the
affairs of the above named company as at (b) 28 January 2013, the date that the company entered
administration

Full name TERENCE WILLIAM BURT

Signed 

Dated 26-02-2013

A – Summary of Assets

Assets

	Book Value £	Estimated to Realise £
Assets subject to fixed charge		
Investment in 2e2 Investments Ltd	106 153 780	0
Debts secured by fixed charge	0	0
Sub-total	106 153 780	0

Assets subject to floating charge		
Morse Solutions Ltd 2012-2013 insurance premiums	30 999	0
Prepayments	27 795	0
Inter-company debtor balances – refer to Appendix A	173,964 489	0
Computer equipment	711	0

Uncharged assets

Estimated total assets available for preferential creditors 280 194,046 0

Signature  Date 20-02-2013

A1 – Summary of Liabilities

	£	Estimate to realise £
Estimated total assets available for preferential creditors (carried from page A)	280 194 046	0
Liabilities		
Preferential creditors -	0	0
Estimated deficiency/surplus as regards preferential creditors		0
Estimated prescribed part of net property where applicable (to carry forward)		
Estimated total assets available for floating charge holders		
Debts secured by floating charges	0	0
Estimated deficiency/surplus of assets after floating charges		0
Estimated prescribed part of net property where applicable (brought down)		
Total assets available to unsecured creditors		
Unsecured non preferential claims (excluding any shortfall to floating charge holders) – refer to Appendix B	(184 132 381)	(184 132 381)
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)		(184 132 381)
Shortfall to floating charge holders (brought down)		0
Estimated deficiency/surplus as regards creditors		(184 132 381)
Issued and called up capital– refer to Appendix C	(134 510 068)	(134 510 068)
Estimated total deficiency/surplus as regards members	(138 448 403)	(318 642 449)

Signature



Date

26/02/2013

APPENDIX A INTER-COMPANY DEBTOR BALANCES

Name of inter-company debtor	Amount £
2e2 Limited	6,247,165
2e2 Group Ltd	59,962,776
2e2 Investments Ltd	106,844,823
2e2 UK Ltd	684,828
Motifact Service Management UK Ltd	15,000
Nayce Ltd	159,340
Morse Overseas Holdings Ltd	50,557
	173,964,489

APPENDIX B UNSECURED CREDITORS

Name of creditor	Amount £
Company creditors (refer to schedule)	890 770
2012 audit fee accrual	114 000
2012 audit fee payment on account	-100 000
2013 audit fee accrual	9 500
Accrued dividends on preference shares (refer to schedule)	15,122 762
Expenses	-7 272
Other accruals- non-exec director fees	17 500
Other accruals- non-exec director fee to G. Love	5 000
Other accruals- 2012 bonuses	50 000
Other accruals- OCC diligence	320 000
Other accruals- Ernst Young steps paper	8 000
Other accruals- Mobile phone charges	1 600

APPENDIX B

UNSECURED CREDITORS

Name of creditor	Amount £
Other accruals- expenses	
Other accruals- professional fees	76 926
Other accruals- Class 1A NIC	21 000
	1 000
Inter-company creditor balance with 2e2 1 limited	
Inter-company creditor balance with 2e2 Group Ltd	14,078 363
Inter-company creditor balance with 2e2 Investments Ltd	8,242,759
Inter-company creditor balance with 2e2 UK Ltd	137 401 567
	7 878,897
	184 132 381

COMPANY CREDITORS

Note: You must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession.

Name of creditor or Claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
John Cleveland	Barn Cottage Longstock Stockbridge Hants O20 6DR	£1,597	N/A	N/A	N/A
Aom Ltd	Hexagon House, 5 Mercury Gardens Romford Essex RM1 3L1	£300,457	N/A	N/A	N/A
Ferry Boat	Flat 25 One Wycombe Square London W8 7JH	£2,778	N/A	N/A	N/A
Mark McVeigh	North House, Ancaster Court, Queens Road, Richmond TW 9 6HH	£2,419	N/A	N/A	N/A
Ernst Young	Apex Plaza, Forbury Road, Reading RG1 1YE	£266,920	N/A	N/A	N/A
DLA Piper	3 Noble Street London EC2V 7LE	£10,111	N/A	N/A	N/A
Roitshchild	New Court, St Swithins Lane London EC4N 8AL	£276,498	N/A	N/A	N/A
TOTAL		£890,770			

Signature: 

Date: 26/02/2013

ACCRUED DIVIDENDS ON PREFERENCE SHARES

Name of Shareholder	Address (with postcode)	No. of shares held	Nominal Value	Rate	Accrued dividend
Jonathan Camfield	16 Ashbourne Avenue, Saddlestone Douglas IM2 1NW	8 479	£8 479	15%	£5 264
Tom Bale	Le Chalet de Vaux Mouth Rue du Vaux Mouth, Tint	13 937	£13 937	15%	£8 653
Stephen Le Quesne	Chancel 22 Magnolia Gardens La Route de St Aubin	13 937	£13 937	15%	£8 653
Jon C. Richard	Bas du Marais, Route du Marais St Ouen, Jersey, J.L. 2	22 299	£22 299	15%	£13 845
John Loveland	Bann Cottage Longstock, Stockbridge, SO20 6DR	25 338	£25 338	15%	£15 732
Adam Carter	Not known	91 810	£91 810	15%	£57 008
Henk van Kranen	Klappesstraat 69, 4901 HD Oosterhout The Netherlands	105 756	£105 756	15%	£65 661
Ruud Bakker	Geerhof 3 5043 LD Tilburg, Netherlands	105 756	£105 756	15%	£65 661
Steve Shirley	Magnum House Cookham Road Bracknell, RG12 1RH	122 425	£122 425	15%	£76 011
Tony O'Connell	66 Trannere Road Twickenham Middlessex TW2 7H	133 798	£133 798	15%	£83 072
Sam Krostey	64 Kennington Oval London, SE11 5SW	153 032	£153 032	15%	£95 014
Andy Portman	5 Manor Farm Road Dorchester On Thames Oxford	187 903	£187 903	15%	£116 664
David Wragg	23 The Smiddy Bramley Ladbroke RG26 5AN	187 903	£187 903	15%	£116 664
Graham Evans	Cherry Hay Turners Hill Road East Ginstead West S	187 903	£187 903	15%	£116 664
Barry Hartop	Union House Snowdonham Links Road Bramley Gid	203 040	£203 040	15%	£126 621

ACCRUED DIVIDENDS ON PREFERENCE SHARES

Name of Shareholder	Address (with postcode)	No of shares held	Nominal Value	Rate	Accrued dividend
Simon Burt	25 Lansdowne Road Worthing West Sussex BN11 4N	258 788	£258 788	15%	£160 675
Nick Grossman	Flat 3 72 Copthall Gardens Twickenham TW1 4HU	258 788	£258 788	15%	£160 675
Matt Franklin	White Cottage Woodbine Lane, Bugholere RG20 9JE	364 902	£364 902	15%	£226 558
Steve Lalle	Not known	391 254	£391 254	15%	£242 920
Kevin Henderson	5 Servens Mead Thatcham Berkshire RG19 4TQ	434 555	£434 555	15%	£269 801
Mark McVeigh	North House Ancaster Court Queens Road, Richmond	1 804 832	£1 894 832	15%	£1 176 454
Terry Burt	Flat 25, One Wycombe Square London W8 7JF	2 351 070	£2 351 070	15%	£1 459 726
DSC/Oberton	Level 1 Craymark 150 Fountainbridge Edinburgh EH1	16 838 760	£16 838 760	15%	£10 154 763
TOTALS		24 357 183	£24 357 183		£15 122 763

Signature  Date 26/02/2013

APPENDIX C ISSUED AND CALLED UP SHARE CAPITAL

Name of inter-company debtor	Amount £
Company shareholders (refer to schedule)	134,510,068
	134,510,068

COMPANY SHAREHOLDERS

Name of Shareholder	Address (with postcode)	No of shares held	Number of shares	Details of Shares held
Asval Investments	70 Adelaide Terrace, 92270 Bois Colombes, France	11,874		11,874 of 11,874 shares at £1.00 each
Bank of New York Mellon as Trustee for the Wellington Investment Company Master Retirement Trust	PO Box 9777 Federal Way, WA 98063 USA	95,263		95,263 of 95,263 shares at £1.00 each
DEKEL STREET CAPITAL LIMITED as general partner of each of Duke Street VI No 1 LP, Duke Street VI No 2 LP, Duke Street VI No 3 LP, Duke Street VI No 4 LP	Nations House, 103 Wigmore Street, London, W1U 1QS	3,917,153		3,917,153 of 3,917,153 shares at £1.00 each
DEKEL STREET CAPITAL LIMITED as general partner of Puddle Private Equity Partnership acting through its manager Duke Street Capital Limited	Nations House, 103 Wigmore Street, London, W1U 1QS	114,682		114,682 of 114,682 shares at £1.00 each
DEKEL STREET CAPITAL LIMITED as general partner of Puddle Private Equity Partnership acting through its manager Duke Street Capital Limited	Nations House, 103 Wigmore Street, London, W1U 1QS	1,013,192		1,013,192 of 1,013,192 shares at £1.00 each
DEKEL STREET CAPITAL LIMITED as general partner of the French society en participation referred to as "Imagerie DSCA"	Nations House, 103 Wigmore Street, London, W1U 1QS	20,977		20,977 of 20,977 shares at £1.00 each
DEKEL STREET CAPITAL LIMITED as general partner of the French society en participation referred to as "Imagerie DSCA"	Nations House, 103 Wigmore Street, London, W1U 1QS	1,213,162		1,213,162 of 1,213,162 shares at £1.00 each
DEKEL STREET CAPITAL LIMITED as general partner of the French society en participation referred to as "Imagerie DSCA"	Nations House, 103 Wigmore Street, London, W1U 1QS	1,213,162		1,213,162 of 1,213,162 shares at £1.00 each

COMPANY SHAREHOLDERS

Name of Shareholder	Address (with postcode)	No. of shares held	Nominal Value	Details of Shares held
INJECTION COLLENS GP LIMITED in its capacity as GP of INJECTION COLLENS CAPITAL GP LIMITED PARTNERSHIP in its capacity as GP of INJECTION COLLENS CAPITAL PARTNERSHIP	50 Pall Mall London SW1Y 5BH	536,537	£536,537	A Pref. Ord. shares at £1,000 each
Morgan Stanley Alternative Investments LLC in its capacity as GP of Morgan Stanley PM II IV GP LP in its capacity as GP of Morgan Stanley Private Market Fund IV LP LP LP, acting by its manager	25 Calcutt Square Canary Wharf London E14 4QA	176,917	£176,917	A Pref. Ord. shares at £1,000 each
Libertel Fund Manager limited	Level 11 Citymark, 150 Fount Imbridge, Edinburgh EH1 1JH	1,215,206	£1,215,206	A Pref. Ord. shares at £1,000 each
212 GROUP BV	Verlengde Poelsweg 32-36, 1818 CT Breda The Netherlands	3,562	£3,562	B Pref. Ord. shares at £1,000 each
Aviva Investments	70 Avenue Louise 92270 Bois Colombes France	391,273	£391,273	B Pref. Ord. shares at £1,000 each
BARKER RUGBY	Promethor 3 5013 LD Tilburg Netherlands	65,610	£65,610	B Pref. Ord. shares at £1,000 each
BALF TONI	Le Chateau de Vieux Moulon Rue du Vieux Moulon Trigny Jersey JE 3 51D	8,616	£8,616	B Pref. Ord. shares at £1,000 each
Bank of New York Mellon as Trustee for the Weverhaeuser Company Master Retirement Trust	PO Box 9777 Federal Way WA 98003 USA	1,117,616	£1,117,616	B Pref. Ord. shares at £1,000 each
BURT SINGON	25 Lansdowne Road Woodliffe West Sussex BN11 1NA	105,952	£105,952	B Pref. Ord. shares at £1,000 each
BURT TRENCHARD	Flat 25 One Wycombe Square London W1 7H	1,458,568	£1,458,568	B Pref. Ord. shares at £1,000 each
CAMERON JONATHAN	16 Ashbourne Avenue Saddlestone Douglas NI2 1NW Isle of Man	5,761	£5,761	B Pref. Ord. shares at £1,000 each
CARTER ADAM	Not known	68,864	£68,864	B Pref. Ord. shares at £1,000 each
COOPER MICHAEL	19 Walsley Street Cambridge CB2 3JZ UK	7,125	£7,125	B Pref. Ord. shares at £1,000 each
CORREARD JON	Bis du Marais Route du Marais St Omer Jersey JE 2 GN	13,834	£13,834	B Pref. Ord. shares at £1,000 each
DUKE STREET CAPITAL PARTNERSHIP LTD as general partner of each of Duke Street VI No 1 LP Duke Street VI No 2 LP Duke Street VI No 3 LP Duke Street VI No 4 LP	Nations House, 103 Wellington Street London W1U 1QS	4,856,675	£4,856,675	B Pref. Ord. shares at £1,000 each

COMPANY SHAREHOLDERS

Name of Shareholder	Address (with postcode)	No. of shares held	Nominal Value	Details of Shares held
DUKE STREET CAPITAL VI UNDISSENTED LIMITED Partnership acting through its manager Duke Street General Partner Limited	Nations House, 103 Wigmore Street London W1U 1QS	765 371	£765 371	B Pref Ord shares at £1 00 each
DUKE STREET CAPITAL PARTNER LIMITED as general partner of Private Equity Duke Street Limited Partnership	Nations House, 103 Wigmore Street London W1U 1QS	12 308 207	£12 308 207	B Pref Ord shares at £1 00 each
DUKE STREET CAPITAL VI UNDISSENTED LIMITED Partnership acting through its manager Duke Street General Partner Limited	Nations House, 103 Wigmore Street London W1U 1QS	658 010	£658 010	B Pref Ord shares at £1 00 each
DUKE STREET VENTURES SARL in its capacity as manager (eg. tant) of the French society en participation referred to as Fundare DSC VI	Nations House, 103 Wigmore Street London W1U 1QS	256 094	£256 094	B Pref Ord shares at £1 00 each
EMC Ireland Holdings	70 Sir John Rogersons Quay, Dublin 2, 216 110 Ireland	3 126 124	£3 126 124	B Pref Ord shares at £1 00 each
EVANS GRADAM	Cherry Hill, Turners Hill Road East Grinstead West Sussex RH19 4LN	116 572	£116 572	B Pref Ord shares at £1 00 each
FALKE STREET	Not known	295 141	£295 141	B Pref Ord shares at £1 00 each
FRANKING DAVID PAUL	New Quaint North Meadow, Oldham West Malling, Kent ME19 5NF	7 125	£7 125	B Pref Ord shares at £1 00 each
FRANKING MATTHEW	White Cottage, Woodbine Lane, Boughelere RG20 9JH	226 178	£226 178	B Pref Ord shares at £1 00 each
GOLDARD KEITH	Wynns Lane, Ironbridge Road, Seel, Wills SN12 6PN	7 125	£7 125	B Pref Ord shares at £1 00 each
GRIFFIN WORTH ASSOCIATES LIMITED	Crosscourt Gardens House, 350/7 Grosvenor Gardens London SW1W 0BS	178 125	£178 125	B Pref Ord shares at £1 00 each
GROSSMAN NICHOLAS PAUL	Flat 3 72 Copthall Gardens, Twickenham TW1 4HH	105 952	£105 952	B Pref Ord shares at £1 00 each
GROVER BARRY	Linton House, Snowdonium Links Road, Brinkley, Gouthbrook GL5 0BY	126 262	£126 262	B Pref Ord shares at £1 00 each
HENDERSON KEVIN	5 Seaview Mead, Hareham, Burslem RG4 9JFQ	269 506	£269 506	B Pref Ord shares at £1 00 each
HUTTON OF LANS GP LIMITED in its capacity as GP of HUTTON CAPITAL GP LIMITED PARTNERSHIP in its capacity as GP of HUTTON CORPUS PARTNERSHIP	50 Pall Mall London SW1Y 0BB	11 585 068	£11 585 068	B Pref Ord shares at £1 00 each

COMPANY SHAREHOLDERS

Name of Shareholder	Address (with postcode)	No. of shares held	Nominal Value	Details of Shares held
THE UNION CAPITAL GROUP LTD in its capacity as GP of THE UNION CAPITAL GROUP LIMITED PARTNERSHIP in its capacity as GP of THE UNION CAPITAL GROUP LIMITED PARTNERSHIP	50 Pall Mall, London SW1Y 5BH	6,291,792	£6,291,792	B Prefl Ord shares at £1.00 each
KINSELEY SAMANTHA LOUISE	63 Kensington Oval London SE11 5SW	91,936	£91,936	B Prefl Ord shares at £1.00 each
KIRBY, DAVID CLIVE	The Times Complex Lane, Wormley, Godalming, Surrey GU8 5JS	21,937	£21,937	B Prefl Ord shares at £1.00 each
KRAUSE, THOMAS VAN	Klappengasse 69 1001 HD Oostdijkhout The Netherlands	65,610	£65,610	B Prefl Ord shares at £1.00 each
LOVELAND, JOHN FREDERICK	Barr Cottage Longstock, Stockbridge, SO20 6DR	51,625	£51,625	B Prefl Ord shares at £1.00 each
MICHAEL MARK STEVENS	North House, Lancaster Court, Queens Road, Richmond TW9 1GJ	1,175,520	£1,175,520	B Prefl Ord shares at £1.00 each
Morgan Stanley's Alternative Investments LLC in its capacity as GP of Morgan Stanley PMB-IV GP LP in its capacity as GP of Morgan Stanley Private Market Fund IV LP	25 Cabot Square, Canary Wharf, London E14 4QA	2,078,628	£2,078,628	B Prefl Ord shares at £1.00 each
O'CONNOR, TONY	100 Llanurion Road, Two Kenilham, Middlesex TW2 7HB	100,540	£100,540	B Prefl Ord shares at £1.00 each
PORWAIN, ANDREW	5 Merton Lane Road, Dorchester, Dorset, Dorsetshire, ON10 7HJ	116,572	£116,572	B Prefl Ord shares at £1.00 each
PRINCE, ERIC	Not known	106,875	£106,875	B Prefl Ord shares at £1.00 each
PUDDY, COL, EMOTHY	Toddhurst House, Stone Street, North Heath, Puddingh, West Sussex, BN20 1PD	712	£712	B Prefl Ord shares at £1.00 each
QUEEN, STEPHEN L	Chancery, 22 Magnolia Gardens, La Route de St. Aubin, St. Lawrence, Jersey, JE3 1JW	8,646	£8,646	B Prefl Ord shares at £1.00 each
SHIRLEY, STEPHEN GARY	Magnum House, Cookham Road, Bracknell, RG12 1RB	92,532	£92,532	B Prefl Ord shares at £1.00 each
WELLS, JON	SOMERSET, 11 INKPLEN ROAD, KINGSBURY, BIRMINGHAM, RG17 9JL	3,562	£3,562	B Prefl Ord shares at £1.00 each
PL LLP acting by its manager, The Union Fund Management WRX & CO, LONDON	Level 1, Citymark, 150 Fountainebridge, Edinburgh EH3 9PH	6,740,464	£6,740,464	B Prefl Ord shares at £1.00 each
Axis Investments	23 The Smithy, Bramley, Ealing, RG2 6SY	116,575	£116,575	B Prefl Ord shares at £1.00 each
BAKER, RICHARD	20 Avenue de l'Europe, 92270 Bois Colombes, France	121,752	£121,752	B Prefl Ord shares at £1.00 each
BANK, JON	Gemeindef 3, 5013 TD Tubbing, Netherlands	79,517	£79,517	B Prefl Ord shares at £1.00 each
Bank of New York Mellon as Trustee for the Wellthruvest Company Master Retirement Trust	La Châtel de Vieux Moulin, Rue du Vieux Moulin, Trinité, Jersey JE3 5JD	10,153	£10,153	B Prefl Ord shares at £1.00 each
	PO Box 9777, Federal Way, WA 98003 USA	27,055	£27,055	B Prefl Ord shares at £1.00 each

COMPANY SHAREHOLDERS

Name of Shareholder	Address (with postcode)	No. of shares held	Nominal Value	Details of Shares held
BURT SIMON	25 Elmslow Road, Woulmg, West Sussex BN11 4NA	194,001	£194,091	C: Pref. Ord. shares at £1.00 each
BURTON, IRENE WILLIAM	Flat 25, One Wycombe Square, London W8 7JH	17,033,309	£17,033,309	C: Pref. Ord. shares at £1.00 each
CAMFIELD, JONATHAN	10, Ashbourne Avenue, Saddlestone, Douglas IM2 1SW, Isle of Man	6,359	£6,359	C: Pref. Ord. shares at £1.00 each
CARTER, ADAM	Not known	68,864	£68,864	C: Pref. Ord. shares at £1.00 each
CRICARD, JON	Bis du Marais, Route du Marais, St Omer, Jersey JE2 2GN	16,724	£16,724	C: Pref. Ord. shares at £1.00 each
DESGAMOD (DUKE STREET CAPITAL LIMITED) INVESTMENT LIMITED Partnership acting through its manager Duke Street Capital Partners Limited				
DUKE STREET CAPITAL PARTNERS LIMITED is general partner of each of Duke Street VI No 1 LP, Duke Street VI No 2 LP, Duke Street VI No 3 LP, Duke Street VI No 4 LP	Nations House, 103 Wigmore Street, London W1U 1QS	230,564	£230,564	C: Pref. Ord. shares at £1.00 each
DUKE STREET CAPITAL PARTNERS LIMITED is general partner of Prudential Private Equity Duke Street Limited Partnership				
DUKE STREET CAPITAL PARTNERS LIMITED is general partner of the French society en participation referred to as Financière DSC VI	Nations House, 103 Wigmore Street, London W1U 1QS	7,875,315	£7,875,315	C: Pref. Ord. shares at £1.00 each
DUKE STREET CAPITAL PARTNERS LIMITED is general partner of Prudential Private Equity Duke Street Limited Partnership				
DUKE STREET CAPITAL PARTNERS LIMITED is general partner of the French society en participation referred to as Financière DSC VI	Nations House, 103 Wigmore Street, London W1U 1QS	2,056,988	£2,056,988	C: Pref. Ord. shares at £1.00 each
EVANS, GRAHAM	Nations House, 103 Wigmore Street, London W1U 1QS			
EVANS, GRAHAM	Cherry Hay, Linnies Hill Road, East Grinstead, West Sussex RH19 3LN	12,074	£12,074	C: Pref. Ord. shares at £1.00 each
EVANS, GRAHAM	Not known	140,927	£140,927	C: Pref. Ord. shares at £1.00 each
FRANKLIN, MATTHEW	White Cottage, Woodburn Lane, Bingley, RG20 9JH	293,140	£293,140	C: Pref. Ord. shares at £1.00 each
FRANKLIN, MATTHEW	White Cottage, Woodburn Lane, Bingley, RG20 9JH	163,206	£163,206	C: Pref. Ord. shares at £1.00 each
FRANKLIN, MATTHEW	White Cottage, Woodburn Lane, Bingley, RG20 9JH	51,755	£51,755	C: Pref. Ord. shares at £1.00 each
GROSSMAN, NICHOLAS PAUL	Flat 3, 72 Cornhill Gardens, Twickenham, TW1 1HD	194,091	£194,091	C: Pref. Ord. shares at £1.00 each
HARROP, BARRY	Linton House, Snowdonham, Tals Road, Bramley, Guildford GU10 0BY	133,958	£133,958	C: Pref. Ord. shares at £1.00 each
THE NIDDERSON, KEVIN	5 Servens Mead, Hatcham, Berkshire RG19 3LQ	325,716	£325,716	C: Pref. Ord. shares at £1.00 each

COMPANY SHAREHOLDERS

Name of Shareholder	Address (with postcode)	No. of shares held	Nominal Value	Details of Shares held
THE FLETCHER CO LIMITED in its capacity as GP of FLETCHER CAPITAL GP LIMITED PARTNERSHIP in its capacity as GP of FLETCHER CO LIMITED PARTNERSHIP	50 Pall Mall London SW1Y 5PH	5,615,500	£3,615,500	£3,615,500 C Prefd Ord shares at £1,000 each
THE FLETCHER CO LIMITED in its capacity as GP of FLETCHER CAPITAL GP LIMITED PARTNERSHIP in its capacity as GP of FLETCHER CO LIMITED CAPITAL PARTNERSHIP	50 Pall Mall London SW1Y 5PH	1,560,424	£1,560,424	£1,560,424 C Prefd Ord shares at £1,000 each
KENNEDY SAMANTHA LOUISE	61 Kensington Oval London SW11 5SW	111,774	£111,774	£111,774 C Prefd Ord shares at £1,000 each
KRANTZ HEINRICH VAN	Klappenstein 60-400 HD Oosthout The Netherlands	70,317	£70,317	£70,317 C Prefd Ord shares at £1,000 each
LOVELL AND JOHN FREDERICK MCVILL MARK STEVENS	Barn Cottage Longstock Stockbridge SO21 1QR North House Ancaster Court Queens Road Richmond TW10 6JH	19,005 1,121,124	£19,005 £1,121,124	£19,005 C Prefd Ord shares at £1,000 each £1,121,124 C Prefd Ord shares at £1,000 each
Morgan Stanley Alternative Investments LLC in its capacity as GP of Morgan Stanley Private Markets Fund IV LP	25 Cabot Square Canary Wharf London E14 4QA 60 Bankers Road Ipswich Suffolk IP1 2JB 5 Manor Farm Road Dorchester Dorset DT11 7JZ Chancery 22 Magdalen Gardens 1a Route de St Aubin St Lawrence Jersey JE 3 1JW Magnum House Cookham Road Blackheath RG12 1RB	514,530 100,318 110,927 10,153 91,819	£514,530 £100,318 £110,927 £10,153 £91,819	£514,530 C Prefd Ord shares at £1,000 each £100,318 C Prefd Ord shares at £1,000 each £110,927 C Prefd Ord shares at £1,000 each £10,153 C Prefd Ord shares at £1,000 each £91,819 C Prefd Ord shares at £1,000 each
NO 2 TRUST PLC wmg by its manager	Not known	21,735	£21,735	£21,735 C Prefd Ord shares at £1,000 each
UBK Fund Manager Limited	1, 1, 1 Citymark 150 Leamington Road Edinburgh EH1 3HT 23 The Smiddy Bramley Tadley RG26 5AY	2,111,131 110,927	£2,111,131 £110,927	£2,111,131 C Prefd Ord shares at £1,000 each £110,927 C Prefd Ord shares at £1,000 each
WARMER DAVID	1655 215 VAN Nieuw Vennep The Netherlands	8,000	£800	£800 A Ord share at £100 each
WILSON ROBERT	Grootendijk 3 50131 D Dilling The Netherlands	26,667	£2,667	£2,667 A Ord shares at £100 each
WILSON ROBERT VAN	Vierling 111 501271 Middelste The Netherlands	26,667	£2,667	£2,667 A Ord shares at £100 each

COMPANY SHAREHOLDERS

Name of Shareholder	Address (with postcode)	No. of shares held	Nominal Value	Details of Shares held
BURR SIMON	25 Lansdowne Road, Worthing, West Sussex BN11 1NA	93,576	49,360	A Ord shares at £0.01 each
BURR JERINE WILLIAM	Flat 25, One Wycombe Square, London W8 3H	133,502	49,336	A Ord shares at £0.01 each
CAMFIELD IONATHAN	16 Adisham Avenue, Saddlestone, Douglas IM2 1SW, Isle of Man	133,514	49,333	A Ord shares at £0.01 each
CARTER ADAM	Not known	5,217	452	A Ord shares at £0.01 each
CLEFFORD MAXINE	29 St Albans Rd, 1st Half Id, Herts AL10 0LF	13,837	4,138	A Ord shares at £0.01 each
COOPER MICHAEL	19 Webster, Suite 4, Camberwell, Victoria 3124 AUSTRALIA	42,000	4,120	A Ord shares at £0.01 each
CORRICHARD ION	Bas du Marais, Route du Marais, St Ouen Jersey JE 2GA	10,000	4,000	A Ord shares at £0.01 each
ELIAS RICHARD	South Lodge, Sopley, Hampshire BH123 7AT	40,000	4,000	A Ord shares at £0.01 each
FRANKLIN MATTHEW	White Cottage, Woodbine Lane, Ringfield, RG20 9JF	78,307	4,754	A Ord shares at £0.01 each
GARTHER KING TERRY	21 Milliners Way, Bishopscote, Hants RG23 4G6	10,000	4,100	A Ord shares at £0.01 each
GROSSMAN NICHOLAS PAUL	Flat 3, 72 Copthall Gardens, Twickenham TW1 1HH	66,840	4,668	A Ord shares at £0.01 each
HALL RICHARD	Flat 5, 61 Cornwall Gardens, London SW7 4BL	6,667	467	A Ord shares at £0.01 each
HALL MISS MARTIN	13 Sutton Lane, South, London W4 3JH	48,660	4,187	A Ord shares at £0.01 each
HODKIN AILE	91 Waverley Road, Twyford, Reading RG30 0PQ	40,002	4,000	A Ord shares at £0.01 each
HODKIN JEREMY	5 APPLET WAY, OLD BASING, BASINGSTOCK HAMPSHIRE RG23 7HA	8,000	450	A Ord shares at £0.01 each
HUNTELLAR IANS	1 Schapeloort 1, 132 PR, Almere, The Netherlands	12,000	4,120	A Ord shares at £0.01 each
KABIR DIN, ADAM	131 RIMFORD ROAD, LIVERPOOL L15 3JH	24,801	4,248	A Ord shares at £0.01 each
KIRBY DAVID CLIVE	The Limes, Combe Lane, Wormley, Godalming, Surrey GU8 5PS	16,667	4,167	A Ord shares at £0.01 each
KRANEN HENRIK VAN	Klappenstein 69, 1001 JD Amsterdam, The Netherlands	20,000	4,260	A Ord shares at £0.01 each
LOVE GRATHAM	30 South Street, London SW3 4LP	30,677	4,207	A Ord shares at £0.01 each
MAKE NIGEL	Food Hall, East Cornworthy, Totnes, Devon, TQ9 7HQ	7,000	420	A Ord shares at £0.01 each
MICHAEL MARK STEVENS	North House, Albion Court, Queen's Road, Richmond TW10 6JJ	106,671	41,067	A Ord shares at £0.01 each
MILYEN BART VAN	Kapelsweg 103, 2608 AC de Pict, The Netherlands	8,334	453	A Ord shares at £0.01 each
MCCONNOR MARTIN	16 Sile Drive, Baldock Herts SG7 6NS	24,520	4,245	A Ord shares at £0.01 each
MILES MARTIN	The Butches, Bickford, Upper Basildon, Essex RG8 8PB	3,000	430	A Ord shares at £0.01 each
MURRAY NICHOLAS WILLIAM	11 Eglington Road, Wandsworth, London, SW18 2PL	26,667	4,267	A Ord shares at £0.01 each
PORTEMAN ANDREW	25 Manor Farm Road, Dorking, Surrey, GU10 7HJ	10,672	4,067	A Ord shares at £0.01 each
SIMPSON SAM	28 THORNTON STREET, STAMFORD, BERKSHIRE RG3 1NF	6,667	467	A Ord shares at £0.01 each
TAMMUS CEFIS	Hevelack 16, 2636 FK, Schipluiden, The Netherlands	9,334	453	A Ord shares at £0.01 each
TELFUCK ION	SOMERTON, THIRSK, SROVD KESBURY, BERKSHIRE RG17 9JH	33,334	4,333	A Ord shares at £0.01 each
VOOGHT MARK	58 Walsgrove Road, Steeple, Hemel Hempstead, SG1 3RB	6,667	467	A Ord shares at £0.01 each
WATERWORTH JESSAN	MILLBROOK ROAD, ST. MILES, RAMSBURY, MARLBOROUGH GU8 2RF	2,000	420	A Ord shares at £0.01 each
WOLF FUGEN	Parksumst 11, 93 2702, 11, Zehnmeier, The Netherlands	6,667	467	A Ord shares at £0.01 each

COMPANY SHAREHOLDERS

Name of Shareholder	Address (with postcode)	No. of shares held	Nominal Value	Details of Shares held
DUKE STREET CAPITAL PARTNERS LIMITED as general partner of each of Duke Street VI No 1 LP, Duke Street VI No 2 LP, Duke Street VI No 3 LP, Duke Street VI No 4 LP	Nations House, 103 Wigmore Street, London, W1U 1QS	5,916,009	£30,464	13 Ord shares at £0.01 each
DUKE STREET CAPITAL VI FUND INVESTMENT LIMITED Partnership acting through its manager, Duke Street Capital Partners Limited	Nations House, 103 Wigmore Street, London, W1U 1QS	4,528,000	£1334	13 Ord shares at £0.01 each
DUKE STREET CAPITAL VI FUND INVESTMENT LIMITED Partnership acting through its manager, Duke Street Capital Partners Limited	Nations House, 103 Wigmore Street, London, W1U 1QS	1,020,670	£10,207	13 Ord shares at £0.01 each
DUKE STREET CAPITAL VI FUND INVESTMENT LIMITED Partnership acting through its manager, Duke Street Capital Partners Limited	Nations House, 103 Wigmore Street, London, W1U 1QS	72,240	£722	13 Ord shares at £0.01 each
DUKE STREET CAPITAL VI FUND INVESTMENT LIMITED Partnership acting through its manager, Duke Street Capital Partners Limited	Nations House, 103 Wigmore Street, London, W1U 1QS	21,081	£211	13 Ord shares at £0.01 each
DUKE STREET CAPITAL VI FUND INVESTMENT LIMITED Partnership acting through its manager, Duke Street Capital Partners Limited	Nations House, 103 Wigmore Street, London, W1U 1QS	12,500	£125	13 Ord shares at £0.01 each
DUKE STREET CAPITAL VI FUND INVESTMENT LIMITED Partnership acting through its manager, Duke Street Capital Partners Limited	Nations House, 103 Wigmore Street, London, W1U 1QS	765,767	£7,658	13 Ord shares at £0.01 each
DUKE STREET CAPITAL VI FUND INVESTMENT LIMITED Partnership acting through its manager, Duke Street Capital Partners Limited	Nations House, 103 Wigmore Street, London, W1U 1QS	1,000	£100	13 Ord shares at £0.01 each
DUKE STREET CAPITAL VI FUND INVESTMENT LIMITED Partnership acting through its manager, Duke Street Capital Partners Limited	Nations House, 103 Wigmore Street, London, W1U 1QS	21,552	£216	13 Ord shares at £0.01 each
DUKE STREET CAPITAL VI FUND INVESTMENT LIMITED Partnership acting through its manager, Duke Street Capital Partners Limited	Nations House, 103 Wigmore Street, London, W1U 1QS	3,170	£32	13 Ord shares at £0.01 each
DUKE STREET CAPITAL VI FUND INVESTMENT LIMITED Partnership acting through its manager, Duke Street Capital Partners Limited	Nations House, 103 Wigmore Street, London, W1U 1QS	1,750	£18	13 Ord shares at £0.01 each
DUKE STREET CAPITAL VI FUND INVESTMENT LIMITED Partnership acting through its manager, Duke Street Capital Partners Limited	Nations House, 103 Wigmore Street, London, W1U 1QS	60,605	£606	13 Ord shares at £0.01 each
DUKE STREET CAPITAL VI FUND INVESTMENT LIMITED Partnership acting through its manager, Duke Street Capital Partners Limited	Nations House, 103 Wigmore Street, London, W1U 1QS	53,194	£532	13 Ord shares at £0.01 each
DUKE STREET CAPITAL VI FUND INVESTMENT LIMITED Partnership acting through its manager, Duke Street Capital Partners Limited	Nations House, 103 Wigmore Street, London, W1U 1QS	1,928	£192	13 Ord shares at £0.01 each
DUKE STREET CAPITAL VI FUND INVESTMENT LIMITED Partnership acting through its manager, Duke Street Capital Partners Limited	Nations House, 103 Wigmore Street, London, W1U 1QS	50,585	£506	13 Ord shares at £0.01 each

COMPANY SHAREHOLDERS

Name of Shareholder	Address (with postcode)	No of share held	Nominal Value	Details of Shares held
COOPER MICHAEL	19 Webster Street, Conkwell, Victoria, ST1 1AU, STRALIA	500	£250	Ord shares at £0.01 each
CRICHTON JON	Bay du Marais, Route du Marais, St. Omer, Jersey JE 26X	5,572	£557.20	Ord shares at £0.01 each
LEES RICHARD	South Lodge, Sopley, Hampshire, BH13 7AL	600	£300	Ord shares at £0.01 each
EVANS GRAHAM	Cherry Hay, Turners Hill Road, 1st Clunstead, West Sussex, RH19 4JX	42,731	£4,273.10	Ord shares at £0.01 each
EMMET STEVE	Not known	88,981	£8,898.10	Ord shares at £0.01 each
FRANKLIN DAVID PAUL	New Quinham North Meadow, Orham, West Malling, Kent ME19 5N0	500	£250	Ord shares at £0.01 each
FRANKLIN, HARRIS	White Cottage, Woodbine Lane, Bingham, RG20 9LB	52,088	£5,208.80	Ord shares at £0.01 each
FRANKLIN MATTHEW	White Cottage, Woodbine Lane, Bingham, RG20 9LB	1,000	£100	Ord shares at £0.01 each
GROSSMAN NICHOLAS PAUL	Flat 3, 22 Copthall Gardens, Twickenham, TW1 3BJ	60,605	£6,060.50	Ord shares at £0.01 each
HEALE RICHARD	Flat 5, 61 Cornwall Gardens, London, SW7 4BF	500	£250	Ord shares at £0.01 each
HARROP BARRY	Union House, Snowdonham Links Road, Bramley, Guildford GU5 0BY	40,906	£4,090.60	Ord shares at £0.01 each
HILLIASS MARTIN	32 Sutton Lane, South London, W11 3H	250	£125	Ord shares at £0.01 each
HENDERSON KEVIN	5 Norwens Mead, Thatcham, Berkshire, RG19 4JQ	99,829	£9,982.90	Ord shares at £0.01 each
HERRLEY CHRISTOPHER	7 Hill Street, Douglas, RH11	175	£8.75	Ord shares at £0.01 each
HICKLEY MIKE	91 Walgrave Road, Twickenham, Reading, RG10 0PJ	500	£250	Ord shares at £0.01 each
HUMPHREY JEREMY	5 APPLE WAY, OLD HASLING, BASINGSTOKE, HAMPSHIRE, RG21 7HA	250	£125	Ord shares at £0.01 each
HUNT LAAR, DIANE	J Schepersstraat 4, 1432 PR, Aalsmeer, The Netherlands	100	£50	Ord shares at £0.01 each
KAMRUPPIN ADAM	13 FERNIE ROAD, LUTWISHEM, LONDON, SE13 7J1	250	£125	Ord shares at £0.01 each
KINSLEY, SAMANTHA	63 Kilmington Oval, London, SE11 5SW	50,303	£5,030.30	Ord shares at £0.01 each
KIRBY DAVID CLIVE	The Links, Conkwell Lane, Wormley, Goddington, Surrey GU5 5JS	1,750	£175	Ord shares at £0.01 each
KIRKMAN DIANE VAN	Klappenstein 69, 1001 HD, Oostdijk, The Netherlands	2,152	£215.20	Ord shares at £0.01 each
LOVELL AND JOHN FREDERICK	Burn Cottage, Longstock, Stockbridge, RG20 6DR	8,265	£826.50	Ord shares at £0.01 each
MAKE Nathan	1001 Hill, East Cornwall, Looe, Devon, TQ9 7HQ	250	£125	Ord shares at £0.01 each
MICHAEL MARRSH VINS	South House, Mercator Court, Queens Road, Richmond, TW9 6JJ	138,433	£13,843.30	Ord shares at £0.01 each
MUEN BARKMAN	Kijkdijk 103, 2678 AC de Pter, The Netherlands	50	£2.50	Ord shares at £0.01 each
MCOSSETT TONY	66 Trankro Road, Twickenham, Middlesex, TW2 3BB	40,429	£4,042.90	Ord shares at £0.01 each
OXLEY MARTIN	The Biches, Biches, Upper Bissillon, Bich, RG8 5PB	250	£125	Ord shares at £0.01 each
PORTMAN ANDREW	111 Eglantine Road, Wandswoth, London, SW15 2DL	750	£37.50	Ord shares at £0.01 each
PRESTON JERIC	5 Manton Farm Road, Dorchester, Dor, Dorset, OX10 7HJ	4,234	£423.40	Ord shares at £0.01 each
PUGH TONY TIMOTHY	Not known	1,000	£100	Ord shares at £0.01 each
QUEENSTEPHEN LEE	1001 Hill, East Cornwall, Looe, Devon, TQ9 7HQ	50	£2.50	Ord shares at £0.01 each
SEBASTIAN PHILIP GARY	Channel 22, Magnolia Gardens, 1 Route de St. Aubert, St. Lawrence, Jersey JE 3 1BW	3,120	£312	Ord shares at £0.01 each
SEBASTIAN PHILIP GARY	Magnolia House, Cookham Road, Bracknell, RG12 1BB	27,894	£2,789.40	Ord shares at £0.01 each

COMPANY SHAREHOLDERS

Name of Shareholder	Address (with postcode)	No. of shares held	Nominal Value	Details of Shares held
SIMPSON SAM	25 HORSFORD LANE NEWBURY BERKSHIRE RG11 7XN	3000	4500	4500 Ord shares at £1.50 each
JAMES CLAY	Blackthorn 46, 26-30 LA Schepden, The Netherlands	1000	1500	1500 Ord shares at £1.50 each
HUTCHINSON	SOMERSET HENRI ROAD KENTON BUCKINGHAM RG17 9JH	2500	3750	3750 Ord shares at £1.50 each
WODGHE MARK	58 Walkem Road, Newcastle, Northumbria, NE1 3RB	3500	5250	5250 Ord shares at £1.50 each
WATKINS JUSTIN	MILLBROOK HOUSE, MILL LANE, RAINSBURY, MARIBOROUGH, NN8 3PR	5000	7500	7500 Ord shares at £1.50 each
WAGG DAVID	23 The Smiddy, Bramley, London, W9 2SA	12754	19131	19131 Ord shares at £1.50 each
MILLER NIEL	14 Maple Street, Road, Hatch Warren, Basingstoke, Hants RG22 1AD	60000	90000	90000 Ord shares at £1.50 each
BALL TOM	12 Chader de Vaux, Marlin, Rue du Vieux Marlin, Jersey, JE1 5LD	5000	7500	7500 Ord shares at £1.50 each
BUTLER DAVID	58 North Street, Whitwick, Coalville, Leicestershire, LE16 7SH	5000	7500	7500 Ord shares at £1.50 each
Calvert Paul	34 Ridling Gate, Hatwood, Bolton, Lancs, BL2 3DH	10000	15000	15000 Ord shares at £1.50 each
CHIFFORD ALAN	29 St Albans Rd, East Hatfield, Herts, AL10 0ET	1997	2995.5	2995.5 Ord shares at £1.50 each
ELLS RICHARD	South Lodge, Sope, Hampshire, BH23 7AT	13334	20001	20001 Ord shares at £1.50 each
FRANKING DAVID PAUL	New Quainton, North Meadway, Offham, West Midlands, Kent ME19 5NH	60000	90000	90000 Ord shares at £1.50 each
GRIFFITHS JERRY	21 Milliners Way, Bishops Cleeve, Southend-on-Sea, Essex, CM23 3GG	112	168	168 Ord shares at £1.50 each
HARRIS STEVE	18 Hamilton Drive, Newton, Abbot, Devon, TQ12 2HU	1333	2000	2000 Ord shares at £1.50 each
REID MISS MARTIN	32 Sutton Lane, South London, W4 3H	26000	39000	39000 Ord shares at £1.50 each
ROBERTS CHRISTOPHER	7 Hill Street, Douglas, NI1 1H	13334	20001	20001 Ord shares at £1.50 each
BRUMBY JEREMY	5 APPLE WAY, OLD BUCKINGHAM, BUCKINGHAMSHIRE, RG23 7HA	13334	20001	20001 Ord shares at £1.50 each
BRINKSON MARTIN	40 Church Road, East Cowthorpe, Beds, MK45 7LN	1500	2250	2250 Ord shares at £1.50 each
KIRBY DAVID JOHN	The James, Conby Lane, Wymley, Goodlington, Surrey, GU5 5PS	10000	15000	15000 Ord shares at £1.50 each
LOVE GRAHAM	30 Smith Street, London, SW3 3HP	29333	43999.5	43999.5 Ord shares at £1.50 each
LONGLAND JOHN FREDERICK	Barn Cottage, Longstock, Stockbridge, SO20 6DR	13334	20001	20001 Ord shares at £1.50 each
Marke Nathan	104 Hill, East Cornwall, Torquay, Devon, TQ9 7HQ	3333	5000	5000 Ord shares at £1.50 each
NOBLE ANDREW	Priny Cottage, Prospect Place, Bampton, Oxon, OX8 2H	12000	18000	18000 Ord shares at £1.50 each
OCOSIOR MARTIN	16 Sale Drive, Baldock, Herts, SG7 6NS	7471	11206.5	11206.5 Ord shares at £1.50 each
OXLEY MARTIN	The Birches, Beckford, Upper Basildon, Basildon, Essex, S16 8PB	28658	42987	42987 Ord shares at £1.50 each
PLATT AM NICHOLAS	11 Leighton Road, Wandsworth, London, SW18 2DH	16667	25000.5	25000.5 Ord shares at £1.50 each
WILLIAM	22 Leighton Road, Wandsworth, London, SW18 2DH	10000	15000	15000 Ord shares at £1.50 each
POOK Russell Daniel	22 Leighton Road, Wandsworth, London, SW18 2DH	66667	100000.5	100000.5 Ord shares at £1.50 each
PRINCE LUCY ERIC	Not known	2680	4020	4020 Ord shares at £1.50 each
Woods, Ben	521 Horn Chase, Admaston Heights, NSW 2289, AUSTRALIA	61678	92517	92517 Ord shares at £1.50 each
Yoda Investments	70 As de l'Europe, 92220 Bois Colombes, France			
Bank of New York Mellon as Trustee for the Weymouth of Company Master Retirement Trust	PO Box 9777 Federal Way, WA 98003 USA	190318	285477	285477 Ord shares at £1.50 each

COMPANY SHAREHOLDERS

Name of Shareholder	Address (with postcode)	No. of shares held	Nominal Value	Details of Shares held
TRITON COLLENS GP LIMITED in its capacity as GP of TRITON COLLENS CAPITAL GP LIMITED PARTNERSHIP in its capacity as GP of TRITON COLLENS PARTNERSHIP	50 Pall Mall London, SW1Y 5HH	1,531,155	£1,531,155	1,531,155 Old shares at £0.001 each
TRITON COLLENS GP LIMITED in its capacity as GP of TRITON COLLENS CAPITAL GP LIMITED PARTNERSHIP in its capacity as GP of TRITON COLLENS CAPITAL PARTNERSHIP	50 Pall Mall London, SW1Y 5HH	796,297	£796,297	796,297 Old shares at £0.001 each
Morgan Stanley Alternative Investments LLC in its capacity as GP of Morgan Stanley PMF IV GP LP in its capacity as GP of Morgan Stanley Private Market Fund IV LP	25 Cabot Square, Canary Wharf, London, E14 4QA	260,500	£260,500	260,500 Old shares at £0.001 each
TOTALS		1,605,927	£1,605,927	

Signature:  Date: 26/02/2013

Statement of affairs

Name of Company
2E2 MANAGED OPERATIONS LIMITED

Company number
3202152

In the HIGH COURT OF JUSTICE
CHANCERY DIVISION
COMPANIES COURT

Court case number
607 of 2013

(a) Insert name and address of
registered office of the company

Statement as to the affairs of (a) 2e2 Managed Operations Limited The Mansion House, Benham
Valence, Newbury Berks RG20 8LU

(b) Insert date

on the (b) 28 January 2013, the date that the company entered administration

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the
affairs of the above named company as at (b) 28 January 2013, the date that the company entered
administration

Full name TERENCE WILLIAM BURT

Signed 

Dated 26-02-2013

Assets

Assets subject to floating charge

Amounts owed by group undertakings – Netstore Ltd

Estimated total assets available for preferential creditors

Book Value £	Estimated to Realise £
1	0
1	0

Signature

Date _____

26/02/2013

A1 – Summary of Liabilities

	£	Estimate to realise £
Estimated total assets available for preferential creditors (carried from page A)	1	0
Liabilities		
Preferential creditors -	0	0
Estimated deficiency/surplus as regards preferential creditors	1	0
Estimated prescribed part of net property where applicable (to carry forward)	0	0
Estimated total assets available for floating charge holders	1	0
Debts secured by floating charges	(161,500,701)	(161,500,701)
Estimated deficiency/surplus of assets after floating charges	(161,500,700)	(161,500,701)
Estimated prescribed part of net property where applicable (brought down)	0	0
Total assets available to unsecured creditors	0	0
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)– refer to Appendix B	0	0
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)	0	0
Shortfall to floating charge holders (brought down)	(161,500,700)	(161,500,701)
Estimated deficiency/surplus as regards creditors	(161,500,700)	(161,500,701)
Issued and called up capital	(1)	(1)
Estimated total deficiency/surplus as regards members	(161,500,701)	(161,500,702)

Signature



Date

26/02/2023

COMPANY CREDITORS

Note: You must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements *and* customers claiming amounts paid in advance of the supply of goods or services *and* creditors claiming retention of title over property in the company's possession

Name of creditor or Claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
Barclays Bank Plc	1 Churchill Place, London, E14 5HP	(161,500,701)	Debenture	2008	(161,500,701)
GE Corporate Finance Bank SAS	30 Berkeley Square, London, W1J 6EW				
HSBC Bank Plc	8-16 Canada Square London E14 5HQ				
Royal Bank of Canada	Riverbank House, 2 Swan Lane, London, EC4R 3BF				
Grace Bay II Holdings Sarl	5, Rue Guillaume Kroll L - 1882 Luxembourg, Luxembourg				

Signature



Date

26/02/2013

COMPANY SHAREHOLDERS

Name of Shareholder	Address (with postcode)	No of shares held	Nominal Value	Details of Shares held
Netstore Limited 03449409	THE MANSION HOUSE BENHAM VALENCE NEWBURY BERKSHIRE RG20 8LU	321,489	1	£1 00 Ordinary The shares have attached to them full voting, dividend and capital distribution (including on winding up) rights, they do not confer any rights of redemption
Netstore Limited 03449409	THE MANSION HOUSE BENHAM VALENCE NEWBURY BERKSHIRE RG20 8LU	291,244	1	£1 00 Ordinary-A The shares have attached to them full voting, dividend and capital distribution (including on winding up) rights, they do not confer any rights of redemption
TOTALS		612,733	1	

Signature  Date 26/02/2013

Statement of affairs

Name of Company
MORSE GROUP LIMITED

Company number
02212268

In the HIGH COURT OF JUSTICE
CHANCERY DIVISION
COMPANIES COURT

Court case number
611 of 2013

(a) Insert name and address of registered office of the company Statement as to the affairs of (a)Morse Group Limited, The Mansion House, Benham Valence, Newbury Berks RG20 8LU

on the (b)28 January 2013, the date that the company entered administration

(b) Insert date

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at (b) 28 January 2013, the date that the company entered administration

Full name TERENCE WILLIAM BURT

Signed 

Dated 26-02-2013

Assets

Assets subject to floating charge

Amounts owed by group undertakings – 2e2 UK Ltd

Estimated total assets available for preferential creditors

Book Value £	Estimated to Realise £
5	0
5	0

Signature



Date _____

26/02/2013

A1 – Summary of Liabilities

	£	Estimate to realise £
Estimated total assets available for preferential creditors (carried from page A)	5	0
Liabilities		
Preferential creditors -	0	0
Estimated deficiency/surplus as regards preferential creditors	5	0
Estimated prescribed part of net property where applicable (to carry forward)	0	0
Estimated total assets available for floating charge holders	5	0
Debts secured by floating charges	(161,500,701)	(161,500,701)
Estimated deficiency/surplus of assets after floating charges	(161,500,696)	(161,500,701)
Estimated prescribed part of net property where applicable (brought down)	0	0
Total assets available to unsecured creditors	0	0
Unsecured non-preferential claims (excluding any shortfall to floating charge holders) – refer to Appendix B	0	0
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)	0	0
Shortfall to floating charge holders (brought down)	(161,500,696)	(161,500,701)
Estimated deficiency/surplus as regards creditors	(161,500,696)	(161,500,701)
Issued and called up capital	(5)	(5)
Estimated total deficiency/surplus as regards members	(161,500,701)	(161,500,706)

Signature



Date

26/02/2013

COMPANY CREDITORS

Note: You must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements *and* customers claiming amounts paid in advance of the supply of goods or services *and* creditors claiming retention of title over property in the company's possession

Name of creditor or Claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
Barclays Bank Plc	1 Churchill Place, London, E14 5HP	(161,500,701)	Debenture	2008	(161,500,701)
GE Corporate Finance Bank SAS	30 Berkeley Square, London, W1J 6EW				
HSBC Bank Plc	8-16 Canada Square London E14 5HQ				
Royal Bank of Canada	Riverbank House, 2 Swan Lane, London, EC4R 3BF				
Grace Bay II Holdings Sarl	5, Rue Guillaume Kroll L - 1882 Luxembourg, Luxembourg				

Signature  Date 26/02/2013

COMPANY SHAREHOLDERS

Name of Shareholder	Address (with postcode)	No of shares held	Nominal Value	Details of Shares held
2e2 Limited	THE MANSION HOUSE BENHAM VALENCE NEWBURY BERKSHIRE RG20 8LU	50,000	0 0001	£0 0001 Ordinary The shares have attached to them full voting, dividend and capital distribution (including on winding up) rights, they do not confer any rights of redemption
TOTALS		50,000	0 0001	

Signature 

Date 26/02/2013

Statement of affairs

Name of Company
DIAGONAL QUEST LIMITED

Company number
03852299

In the HIGH COURT OF JUSTICE
CHANCERY DIVISION
COMPANIES COURT

Court case number
609 of 2013

(a) Insert name and address of
registered office of the company

Statement as to the affairs of (a) Diagonal Quest Limited The Mansion House, Benham Valence,
Newbury Berks RG20 8LU

(b) Insert date

on the (b) 28 January 2013, the date that the company entered administration

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at (b) 28 January 2013, the date that the company entered administration

Full name TERENCE WILLIAM BURT

Signed 

Dated 26-02-2013

Assets

Assets subject to fixed charge

Assets subject to floating charge

Uncharged assets

Amounts owed by Group Company – Diagonal Ltd

Estimated total assets available for preferential creditors

Book Value £	Estimated to Realise £
1	0
1	0

Signature

[Handwritten signature]

Date _____

26/02/2017

A1 – Summary of Liabilities

	£	Estimate to realise £
Estimated total assets available for preferential creditors (carried from page A)	1	0
Liabilities		
Preferential creditors -	0	0
Estimated deficiency/surplus as regards preferential creditors	1	0
Estimated prescribed part of net property where applicable (to carry forward)	0	0
Estimated total assets available for floating charge holders	1	0
Debts secured by floating charges	(161,500,701)	(161,500,701)
Estimated deficiency/surplus of assets after floating charges	(161,500,700)	(161,500,701)
Estimated prescribed part of net property where applicable (brought down)	0	0
Total assets available to unsecured creditors	0	0
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)– refer to Appendix B	0	0
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)	0	0
Shortfall to floating charge holders (brought down)	(161,500,700)	(161,500,701)
Estimated deficiency/surplus as regards creditors	(161,500,700)	(161,500,701)
Issued and called up capital	(1)	(1)
Estimated total deficiency/surplus as regards members	(161,500,701)	(161,500,702)

Signature



Date

26/02/2013

COMPANY CREDITORS

Note: You must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements *and* customers claiming amounts paid in advance of the supply of goods or services *and* creditors claiming retention of title over property in the company's possession

Name of creditor or Claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
Barclays Bank Plc	1 Churchill Place, London, E14 5HP	(161,500,701)	Debenture	2010	(161,500,701)
GE Corporate Finance Bank SAS	30 Berkeley Square, London, W1J 6EW				
HSBC Bank Plc	8-16 Canada Square London E14 5HQ				
Royal Bank of Canada	Riverbank House, 2 Swan Lane, London, EC4R 3BF				
Grace Bay II Holdings Sarl	5, Rue Guillaume Kroll L - 1882 Luxembourg, Luxembourg				

Signature

Date

26/02/2013

COMPANY SHAREHOLDERS

Name of Shareholder	Address (with postcode)	No of shares held	Nominal Value	Details of Shares held
Diagonal Limited 02153353	THE MANSION HOUSE BENHAM VALENCE NEWBURY BERKSHIRE RG20 8LU	1	£1	£1 Ordinary The shares have attached to them full voting, dividend and capital distribution (including on winding up) rights, they do not confer any rights of redemption
TOTALS		1	£1	

Signature 

Date 26/02/2013

Statement of affairs

Name of Company
2E2 MS LIMITED

Company number
4543345

In the HIGH COURT OF JUSTICE
CHANCERY DIVISION
COMPANIES COURT

Court case number
1066 of 2013

(a) Insert name and address of
registered office of the company

Statement as to the affairs of (a) 2e2 MS Limited The Mansion House, Benham Valence, Newbury
Berks RG20 8LU

(b) Insert date

on the (b) 28 January 2013, the date that the company entered administration

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at (b) 28 January 2013, the date that the company entered administration

Full name TERENCE WILLIAM BURT

Signed 

Dated 28-02-2013

Assets

Assets subject to floating charge

Estimated total assets available for preferential creditors

Book Value £	Estimated to Realise £
417,745	0
417,745	0

Signature  Date 26/02/2013

A1 – Summary of Liabilities

	£	Estimate to realise £
Estimated total assets available for preferential creditors (carried from page A)	417,745	0
Liabilities		
Preferential creditors -	0	0
Estimated deficiency/surplus as regards preferential creditors	417,745	0
Estimated prescribed part of net property where applicable (to carry forward)	0	0
Estimated total assets available for floating charge holders	417,745	0
Debts secured by floating charges	(161,500,701)	(161,500,701)
Estimated deficiency/surplus of assets after floating charges	(161,082,956)	(161,500,701)
Estimated prescribed part of net property where applicable (brought down)	0	0
Total assets available to unsecured creditors	0	0
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)– refer to Appendix B	0	0
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)	0	0
Shortfall to floating charge holders (brought down)	(161,082,956)	(161,500,701)
Estimated deficiency/surplus as regards creditors	(161,082,956)	(161,500,701)
Issued and called up capital	(66,838)	(66,838)
Estimated total deficiency/surplus as regards members	(161,149,794)	(161,567,539)

Signature



Date

26/02/2023

COMPANY CREDITORS

Note: You must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements *and* customers claiming amounts paid in advance of the supply of goods or services *and* creditors claiming retention of title over property in the company's possession

Name of creditor or Claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
Barclays Bank Plc	1 Churchill Place, London, E14 5HP	(161,500,701)	Debenture	2008	(161,500,701)
GE Corporate Finance Bank SAS	30 Berkeley Square, London, W1J 6EW				
HSBC Bank Plc	8-16 Canada Square London E14 5HQ				
Royal Bank of Canada	Riverbank House, 2 Swan Lane, London, EC4R 3BF				
Grace Bay II Holdings Sarl	5, Rue Guillaume Kroll L - 1882 Luxembourg, Luxembourg				

Signature



Date

26/02/2013

COMPANY SHAREHOLDERS

Name of Shareholder	Address (with postcode)	No of shares held	Nominal Value	Details of Shares held
Netstore Limited	THE MANSION HOUSE BENHAM VALENCE NEWBURY BERKSHIRE RG20 8LU	6,683,840	£0.01 Ordinary	£0.01 Ordinary The shares have attached to them full voting, dividend and capital distribution (including on winding up) rights, they do not confer any rights of redemption
TOTALS		6,683,840	£0.01	

Signature  Date 26/02/2013

Statement of affairs

Name of Company
DIAGONAL LIMITED

Company number
2153353

In the HIGH COURT OF JUSTICE
CHANCERY DIVISION
COMPANIES COURT

Court case number
1067 of 2013

(a) Insert name and address of
registered office of the company

Statement as to the affairs of (a) Diagonal Limited The Mansion House, Benham Valence, Newbury
Berks RG20 8LU

(b) Insert date

on the (b) 28 January 2013, the date that the company entered administration

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at (b) 28 January 2013, the date that the company entered administration

Full name TERENCE WILLIAM BURT

Signed 

Dated 26-02-2013

Assets

Assets subject to floating charge

Uncharged assets

Estimated total assets available for preferential creditors

Book Value £	Estimated to Realise £
0	0

Signature  Date 26/02/2013

A1 – Summary of Liabilities

	£	Estimate to realise £
Estimated total assets available for preferential creditors (carried from page A)	0	0
Liabilities		
Preferential creditors -	0	0
Estimated deficiency/surplus as regards preferential creditors	0	0
Estimated prescribed part of net property where applicable (to carry forward)	0	0
Estimated total assets available for floating charge holders	0	0
Debts secured by floating charges	(161,500,701)	(161,500,701)
Estimated deficiency/surplus of assets after floating charges	(161,500,701)	(161,500,701)
Estimated prescribed part of net property where applicable (brought down)	0	0
Total assets available to unsecured creditors	0	0
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)– refer to Appendix B	0	0
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)	0	0
Shortfall to floating charge holders (brought down)	(161,500,701)	(161,500,701)
Estimated deficiency/surplus as regards creditors	(161,500,701)	(161,500,701)
Issued and called up capital	(0)	0
Estimated total deficiency/surplus as regards members	(161,500,701)	(161,500,701)

Signature



Date

26/02/2013

COMPANY CREDITORS

Note: You must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements *and* customers claiming amounts paid in advance of the supply of goods or services *and* creditors claiming retention of title over property in the company's possession

Name of creditor or Claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
Barclays Bank Plc	1 Churchill Place, London, E14 5HP	(161,500,701)	Debenture	2010	(161,500,701)
GE Corporate Finance Bank SAS	30 Berkeley Square, London, W1J 6EW				
HSBC Bank Plc	8-16 Canada Square London E14 5HQ				
Royal Bank of Canada	Riverbank House, 2 Swan Lane, London, EC4R 3BF				
Grace Bay II Holdings Sarl	5, Rue Guillaume Kroll L - 1882 Luxembourg, Luxembourg				

Signature  Date 26/02/2013

COMPANY SHAREHOLDERS

Name of Shareholder	Address (with postcode)	No of shares held	Nominal Value	Details of Shares held
Morse Limited	THE MANSION HOUSE BENHAM VALENCE NEWBURY BERKSHIRE RG20 8LU	0	£0 Ordinary	£0 Ordinary The shares have attached to them full voting, dividend and capital distribution (including on winding up) rights; they do not confer any rights of redemption
TOTALS		0	£0	

Signature  Date 26/02/2013

Statement of affairs

Name of Company
MORSE LTD

Company number
05929340

In the HIGH COURT OF JUSTICE
CHANCERY DIVISION
COMPANIES COURT

Court case number
1062 of 2013

(a) Insert name and address of
registered office of the company

Statement as to the affairs of (a)Morse Ltd, The Manston House, Benham Valence, Newbury Berks
RG20 8LU

(b) Insert date

on the (b)28 January 2013, the date that the company entered administration

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at (b) 28 January 2013, the date that the company entered administration

Full name TERENCE WILLIAM BURT

Signed 

Dated 26-02-2013

A – Summary of Assets

Assets

Assets subject to fixed charge

Assets subject to floating charge
Inter-company debtor balance with 2e2 Limited

Uncharged assets

Estimated total assets available for preferential creditors

Book Value £	Estimated to Realise £
10	0
10	0

Signature



Date

26/02/2013

A1 – Summary of Liabilities

	£	Estimate to realise £
Estimated total assets available for preferential creditors (carried from page A)	10	0
Liabilities		
Preferential creditors -		
Estimated deficiency/surplus as regards preferential creditors		
Estimated prescribed part of net property where applicable (to carry forward)		
Estimated total assets available for floating charge holders		
Debts secured by floating charges – refer to Appendix A	(161,500,701)	(161,500,701)
Estimated deficiency/surplus of assets after floating charges		(161,500,701)
Estimated prescribed part of net property where applicable (brought down)		
Total assets available to unsecured creditors		
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)– refer to Appendix B	(12)	(12)
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)		
Shortfall to floating charge holders (brought down)		(161,500,701)
Estimated deficiency/surplus as regards creditors		
Issued and called up capital– refer to Appendix C	(2)	(2)
Estimated total deficiency/surplus as regards members	(161,500,705)	(161,500,715)

Signature



Date

26/02/2013

APPENDIX A

Note You must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession

Name of creditor or Claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
Barclays Bank Plc	1 Churchill Place, London, E14 5HP			2011	
GE Corporate Finance Bank SAS	30 Berkeley Square, London, W1J 6EW			2011	
HSBC Bank	8-16 Canada Square London E14 5HQ	£161,500,701		2011	£161,500,701
Royal Bank of Canada	Riverbank House, 2 Swan Lane, London, EC4R 3BF			2011	
Grace Bay II Holdings Sarl	5, Rue Guillaume Kroll L - 1882 Luxembourg			2011	
TOTAL		£161,500,701			

Signature _____

Date _____

APPENDIX B
UNSECURED CREDITORS

Name of creditor	Amount £
Overdraft balance on HSBC account	12
	12

COMPANY SHAREHOLDERS

Name of Shareholder	Address (with postcode)	No of shares held	Nominal Value	Details of Shares held
2e2 Limited	The Mansion House, Benham Valence, Speen, RG20 8LU	136,504,251	£2	Ordinary shares at £0 000000001227 each
TOTALS		136,504,251	£2	

Signature _____ Date _____

Statement of affairs

Name of Company
MORSE OVERSEAS HOLDINGS LTD

Company number
05929340

In the HIGH COURT OF JUSTICE
CHANCERY DIVISION
COMPANIES COURT

Court case number
605 of 2013

(a) Insert name and address of
registered office of the company

Statement as to the affairs of (a)Morse Overseas Holdings Ltd, The Mansion House, Benham Valence,
Newbury Berks RG20 8LU

on the (b)28 January 2013, the date that the company entered administration

(b) Insert date

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the
affairs of the above named company as at (b) 28 January 2013, the date that the company entered
administration

Full name TERENCE WILLIAM RUT

Signed 

Dated 26-02-2013

A – Summary of Assets

Assets

	Book Value £	Estimated to Realise £
Assets subject to fixed charge		
Investment in Morse Spain	6,401,000	5,000,000
Investment in Morse Ireland	2,484,000	5,000,000
Debts secured by fixed charge	0	(10,000,000)
Sub-total	8,885,000	0
Assets subject to floating charge		
Sterling equivalent of HSBC euro bank account €10,186,257	8,677,278	8,677,278
HSBC sterling bank account balance	66,953	66,953
Inter-company debtor balance with 2e2 Limited	2,143,620	0
Uncharged assets		
Estimated total assets available for preferential creditors	19,772,851	8,744,231

Signature  Date 26/02/2013

A1 – Summary of Liabilities

	£	Estimate to realise £
Estimated total assets available for preferential creditors (carried from page A)	19,772,851	8,744,231
Liabilities		
Preferential creditors -	0	0
Estimated deficiency/surplus as regards preferential creditors		8,744,231
Estimated prescribed part of net property where applicable (to carry forward)		(600,000)
Estimated total assets available for floating charge holders		8,144,231
Debts secured by floating charges- refer to Appendix A	(161,500,701)	(151,500,701)
Estimated deficiency/surplus of assets after floating charges		(151,500,701)
Estimated prescribed part of net property where applicable (brought down)		600,000
Total assets available to unsecured creditors		600,000
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)- refer to Appendix B	(8,757,719)	(8,757,719)
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)		(8,157,719)
Shortfall to floating charge holders (brought down)		(151,500,701)
Estimated deficiency/surplus as regards creditors		(159,658,420)
Issued and called up capital- refer to Appendix C	(5,000,000)	(5,000,000)
Estimated total deficiency/surplus as regards members	(155,485,569)	(156,514,189)

Signature



Date

26/02/2013

APPENDIX A

Note You must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession

Name of creditor or Claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
Barclays Bank Plc	1 Churchill Place, London, E14 5HP			2011	
GE Corporate Finance Bank SAS	30 Berkeley Square, London, W1J 6EW			2011	
HSBC Bank	8-16 Canada Square London E14 5HQ	£161,500,701		2011	£161,500,701
Royal Bank of Canada	Riverbank House, 2 Swan Lane, London, EC4R 3BF			2011	
Grace Bay II Holdings Sarl	5, Rue Guillaume Kroll L - 1882 Luxembourg			2011	
TOTAL		£161,500,701			

Signature _____

Date _____

APPENDIX B UNSECURED CREDITORS

Name of inter-company creditor	Amount £
Inter company loan due to - 2e2 Holdings Limited	50,557
Inter company loan due to - 2e2 Group Limited	10,926
Inter company loan due to - Morse Spain	3,869,961
Inter company loan due to - Morse Ireland	4,826,275
	8,757,719

COMPANY SHAREHOLDERS

Name of Shareholder	Address (with postcode)	No of shares held	Nominal Value	Details of Shares held
2e2 Limited	The Mansion House, Benham Valence, Speen, RG20 8LU	5,000,000	£5,000,000	Ordinary shares at £1 00 each
TOTALS		5,000,000	£5,000,000	

Signature _____ Date _____

Statement of affairs

Name of Company
2E2 LIMITED

Company number
05929340

In the HIGH COURT OF JUSTICE
CHANCERY DIVISION
COMPANIES COURT

Court case number
615 of 2013

(a) Insert name and address of
registered office of the company

Statement as to the affairs of (a) 2E2 Limited, The Mansion House, Benham Valence, Newbury Berks
RG20 8LU

(b) Insert date

on the (b) 28 January 2013, the date that the company entered administration

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the
affairs of the above named company as at (b) 28 January 2013, the date that the company entered
administration

Full name TERENCE WILLIAM BURT

Signed 

Dated 26-02-2013

A – Summary of Assets

Assets

Assets subject to fixed charge

Investment In Subsidiaries - refer to Appendix A

Debts secured by fixed charge

Sub-total

Assets subject to floating charge

Video gear re podcasts

Prepayments- Blueprint support and NLA fee

DLA cash held- Hutton Collins purchase of management shares

Input VAT

Balance on Barclays Bank Account

Loan fees

Inter-company debtor balances – refer to Appendix B

Uncharged assets

Estimated total assets available for preferential creditors

Book Value £	Estimated to Realise £
255,385,905	10,000
0	(10,000)
255,385,905	0
344	0
1,148	0
1	0
31,085	0
8,782	8,782
2,271,412	0
94,926,260	0
352,624,937	8,782

Signature



Date

26/02/2023

A1 – Summary of Liabilities

	£	Estimate to realise £
Estimated total assets available for preferential creditors (carried from page A)	352,624,937	8,782
Liabilities		
Preferential creditors -refer to Appendix C	(38,588)	(38,588)
Estimated deficiency/surplus as regards preferential creditors		(29,806)
Estimated prescribed part of net property where applicable (to carry forward)		
Estimated total assets available for floating charge holders		
Debts secured by floating charges – refer to Appendix D	(161,500,701)	(161,490,701)
Estimated deficiency/surplus of assets after floating charges		(161,490,701)
Estimated prescribed part of net property where applicable (brought down)		0
Total assets available to unsecured creditors		0
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)– refer to Appendix E	(250,863,183)	(250,863,183)
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)		(250,863,183)
Shortfall to floating charge holders (brought down)		(161,490,701)
Estimated deficiency/surplus as regards creditors		(412,353,884)
Issued and called up capital– refer to Appendix F	(103,233)	(103,233)
Estimated total deficiency/surplus as regards members	(59,880,768)	(412,486,923)

Signature



Date

26/02/2013

APPENDIX C

PREFERENTIAL CREDITORS

Name of preferential creditor	Amount £
Skandia pension in respect of David Wragg	2,083
Skandia pension in respect of Nick Grossman	3,950
Skandia pension in respect of Martin Healiss	2,333
Skandia pension in respect of Terry Burt	3,772
Skandia pension in respect of Mark McVeigh	3,208
Aviva pension in respect of Simon Burt	2,500
January 13 net salary due to Terry Burt	800
January 13 net salary due to Mark McVeigh	800
January 13 net salary due to Simon Burt	800
January 13 net salary due to Nick Grossman	6,547
January 13 net salary due to David Wragg	4,478
January 13 net salary due to Martin Healiss	7,317

APPENDIX C
PREFERENTIAL CREDITORS

Name of preferential creditor		Amount £
		38,588

APPENDIX D

Note You must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession

Name of creditor or Claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
Barclays Bank Plc	1 Churchill Place, London, E14 5HP			2008	
GE Corporate Finance Bank SAS	30 Berkeley Square, London, W1J 6EW			2008	
HSBC Bank	8-16 Canada Square London E14 5HQ	£161,500,701		2008	£161,500,701
Royal Bank of Canada	Riverbank House, 2 Swan Lane, London, EC4R 3BF			2008	
Grace Bay II Holdings Sarl	5, Rue Guillaume Kroll L - 1882 Luxembourg			2008	
TOTAL		£161,500,701			

Signature _____

Date _____

APPENDIX E UNSECURED CREDITORS

Name of unsecured creditor	Amount £
Inland Revenue Control in respect of January 13 salary payments	15,303
Balance on company credit card account	-16,349
Accruals - Interest on bank loans	740,020
Accruals - Other	1,925
Inter company loan due to - 2e2 Holdings Limited	6,247,166
Inter company loan due to - 2e2 Group Limited	158,737,799
Inter company loan due to - 2e2 Investments Limited	13,621,805
Intercompany loan due to - 2e2 UK Limited	25,164
Intercompany loan due to - Motifact Service Mangement UK Ltd	17
Inter company loan due to - 2e2 Property Group Limited	9,771,890
Inter company loan due to - The Brewton Group Ltd	1,378,110
Inter company loan due to - Morse Overseas Holdings Ltd	2,143,620

APPENDIX E **UNSECURED CREDITORS**

Name of unsecured creditor	Amount £
Inter company loan due to - Morse Group Ltd	24,635,361
Inter company loan due to - Xayce Ltd	2,348,144
Balance on the HSBC bank account	30,934,798
Company Creditors (refer to schedule)	278,410
	250,863,183

COMPANY CREDITORS

Note You must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession

Name of creditor or Claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
Dutchmans Consultants	3 Station Parade, Cherry Tree Rise, Buckhurst Hill, Essex, IG9 6EU	£12	N/A	N/A	N/A
PWC LLP	Docklands, 161 Marsh Wall, London, E14 9SQ	£170,417	N/A	N/A	N/A
Gillmor Stephens	Kings Head House, 15 London End, Beaconsfield, Buckinghamshire, HP9 2HN	£12,915	N/A	N/A	N/A
Punter Southall	11 Strand, London, WC2N 5HR	£95,066	N/A	N/A	N/A
TOTAL		£278,410			

Signature _____

Date _____

COMPANY SHAREHOLDERS

Name of Shareholder	Address (with postcode)	No of shares held	Nominal Value	Details of Shares held
2e2 Group Ltd	The Mansion House, Benham Valence, Speen, RG20 8LU	1,032,334	£103,233	Ordinary shares at £0.10 each
TOTALS		1,032,334	£103,233	

Signature _____ Date _____

Statement of affairs

Name of Company
2E2 PROPERTY LTD

Company number
05929340

In the HIGH COURT OF JUSTICE
CHANCERY DIVISION
COMPANIES COURT

Court case number
610 of 2013

(a) Insert name and address of
registered office of the company

Statement as to the affairs of (a) 2e2 Property Ltd, The Mansion House, Benham Valence, Newbury
Berks RG20 8LU

on the (b) 28 January 2013, the date that the company entered administration

(b) Insert date

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the
affairs of the above named company as at (b) 28 January 2013, the date that the company entered
administration

Full name TERENCE WILLIAM BURT

Signed 

Dated 28-02-2013

Assets

Assets subject to floating charge

Debtor balance with Screwfix

Bank account balance with HSBC

Input VAT balance

Inter-company debtor balance with 2e2 Property Group Ltd

Prepaid rent

Uncharged assets

Book Value £	Estimated to Realise £
18,000	18,000
4,089	4,089
8,108	8,108
7,494	0
15,699	0
23,001	0
76,391	30,197

Signature

Date _____

26/02/2013

A1 – Summary of Liabilities

	£	Estimate to realise £
Estimated total assets available for preferential creditors (carried from page A)	76,391	30,197
Liabilities		
Preferential creditors -		0
Estimated deficiency/surplus as regards preferential creditors		30,197
Estimated prescribed part of net property where applicable (to carry forward)		(9,039)
Estimated total assets available for floating charge holders		21,158
Debts secured by floating charges- refer to Appendix A	(161,500,701)	(161,500,701)
Estimated deficiency/surplus of assets after floating charges		
Estimated prescribed part of net property where applicable (brought down)		9,039
Total assets available to unsecured creditors		9,039
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)- refer to Appendix B	(747,634)	(747,634)
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)		(738,595)
Shortfall to floating charge holders (brought down)		(161,500,701)
Estimated deficiency/surplus as regards creditors		(162,239,296)
Issued and called up capital- refer to Appendix C	(1,000,000)	(1,000,000)
Estimated total deficiency/surplus as regards members	(163,171,944)	(163,218,138)

Signature



Date

26/02/2013

APPENDIX A

Note You must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession

Name of creditor or Claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
Barclays Bank Plc	1 Churchill Place, London, E14 5HP			2008	
GE Corporate Finance Bank SAS	30 Berkeley Square, London, W1J 6EW			2008	
HSBC Bank	8-16 Canada Square London E14 5HQ	£161,500,701		2008	£161,500,701
Royal Bank of Canada	Riverbank House, 2 Swan Lane, London, EC4R 3BF			2008	
Grace Bay II Holdings Sarl	5, Rue Guillaume Krohl L - 1882 Luxembourg			2008	
TOTAL		£161,500,701			

Signature _____

Date _____

APPENDIX B

UNSECURED CREDITORS

Name of unsecured creditor	Amount £
Output VAT	10,494
Dilapidations provision, 36 Carden place	29,370
Dilapidations provision, 58 Carden place	28,165
Dilapidations provision, Chelmsford	68,117
Unsecured rent provision, 58 Carden Place	322,575
Deferred rental income, 36 Carden Place	15,181
Deferred rental income, 58 Carden Place	9,990
Deferred rental income, Chelmsford	10,949
Deferred service charge income, Chelmsford	711
Deferred insurance income, Chelmsford	318
Deferred insurance income, 58 Carden Place	852
Inter company loan due to - 2e2 Limited	6,110

APPENDIX B UNSECURED CREDITORS

Name of unsecured creditor	Amount £
Intercompany loan due to - 2e2 UK Limited	114,139
Inter company loan due to - 2e2 Property Group Limited	130,663
	747,634

COMPANY SHAREHOLDERS

Name of Shareholder	Address (with postcode)	No of shares held	Nominal Value	Details of Shares held
2e2 Property Group Ltd	The Mansion House, Benham Valence, Speen, RG20 8LU	1,000,000	£1,000,000	Ordinary shares at £1 00 each
TOTALS		1,000,000	£1,000,000	

Signature _____ Date _____