

The Insolvency Act 1986

Notice of statement of affairs

Name of Company 2E2 Group Limited	Company number 04826387
In the HIGH COURT OF JUSTICE, CHANCERY DIVISION COMPANIES COURT	Court case number 613 of 2013

(a) Insert full name(s)
and address(es) of
administrator(s)

We SIMON JOHN GRANGER, CHAD GRIFFIN & SIMON IAN KIRKHOPE of FTI
CONSULTING LLP, MIDTOWN, 322 HIGH HOLBORN, LONDON WC1V 7PB

* Delete as applicable

attach a copy of -
the statements of affairs,
in respect of the administration of the above company

Signed 
Joint Administrator

Dated 11 March 2013

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

FTI Consulting LLP	
Midtown, 322 High Holborn, London WC1V 7PB	
	Tel 020 7979 7405
DX Number	DX Exchange



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27/03/2013

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COMPANIES HOUSE

When you have completed and signed this form please send it to the Registrar of Companies at
Companies House, Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff

WEDNESDAY

Statement of affairs

Name of Company
2E2 GROUP LIMITED

Company number
05929340

In the HIGH COURT OF JUSTICE
CHANCERY DIVISION
COMPANIES COURT

Court case number
613 of 2013

(a) Insert name and address of
registered office of the company

Statement as to the affairs of (a) 2E2 GROUP Limited, The Mansion House, Benham Valence,
Newbury Berks RG20 8LU

on the (b) 28 January 2013, the date that the company entered administration

(b) Insert date

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the
affairs of the above named company as at (b) 28 January 2013, the date that the company entered
administration

Full name TERENCE WILLIAM BURT

Signed 

Dated 26-02-2013

A – Summary of Assets

Assets

Assets subject to fixed charge

Investment in 2e2 Limited

Debts secured by fixed charge

Sub-total

Assets subject to floating charge

Input VAT

Inter-company debtor balances (Appendix A)

Computer equipment

Uncharged assets

Estimated total assets available for preferential creditors

Book Value £	Estimated to Realise £
221,668	0
0	0
0	0
72,985	0
167,070,204	0
859	0
167,365,716	0

Signature



Date

26/02/2013

A1 – Summary of Liabilities

	£	Estimate to realise £
Estimated total assets available for preferential creditors (carried from page A)	167,365,716	0
Liabilities		
Preferential creditors -		
Estimated deficiency/surplus as regards preferential creditors		
Estimated prescribed part of net property where applicable (to carry forward)		
Estimated total assets available for floating charge holders		
Debts secured by floating charges – refer to Appendix B	(161,500,701)	(161,500,701)
Estimated deficiency/surplus of assets after floating charges		
Estimated prescribed part of net property where applicable (brought down)		0
Total assets available to unsecured creditors		0
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)– refer to Appendix C	(162,650,855)	(162,650,855)
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)		(162,650,855)
Shortfall to floating charge holders (brought down)		(161,500 701)
Estimated deficiency/surplus as regards creditors		(324,151,556)
Issued and called up capital– refer to Appendix D	(105,490)	(105,490)
Estimated total deficiency/surplus as regards members	(156,891,330)	(324,257,046)

Signature



Date

26/02/2013

APPENDIX C

UNSECURED CREDITORS

Name of creditor	Amount £
Company creditors (refer to schedule)	3,096
Overdraft on HSBC account	24,485,070
Inter company loan due to - 2e2 Holdings Limited	59,962,776
Inter company loan due to - 2e2 Limited	537,228
Inter company loan due to - 2e2 Investments Limited	77,662,685
	162,650,855

COMPANY CREDITORS

Note You must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession

Name of creditor or Claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
Merrill Corporation Ltd	101 Finsbury Pavement, London, EC2A 1ER	£3,096	N/A	N/A	N/A
TOTAL		£3,096			

Signature _____ Date _____

COMPANY SHAREHOLDERS

Name of Shareholder	Address (with postcode)	No of shares held	Nominal Value	Details of Shares held
2e2 Investments Ltd	The Manston House, Benham Valence, Speen, RG20 8LU	2,637,250	£105,490	Ordinary shares at £0.04 each
TOTALS		2,637,250	£105,490	

Signature _____ Date _____

Rule 2 29

Form 2 14B

Statement of affairs

Name of Company
2E2 INVESTMENTS LIMITED

Company number
05929340

In the HIGH COURT OF JUSTICE
CHANCERY DIVISION
COMPANIES COURT

Court case number
608 of 2013

(a) Insert name and address of
registered office of the company

Statement as to the affairs of (a) 2E2 INVESTMENTS Limited, The Mansion House,
Benham, Valence, Newbury Berks RG20 8LU

on the (b) 28 January 2013, the date that the company entered administration.

(b) Insert date

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete
statement of the affairs of the above named company as at (b) 28 January 2013, the date
that the company entered administration

Full name TERENCE WILLIAM SUT

Signed 

Dated 26-02-2013

A – Summary of Assets

Assets

Assets subject to fixed charge

Investment in 2e2 Group Ltd

Debts secured by fixed charge

Sub-total

Assets subject to floating charge

Inter-company debtor balances – refer to Appendix A

Uncharged assets

Estimated total assets available for preferential creditors

Book Value £	Estimated to Realise £
75,837,398	0
0	0
75,837,398	0
228,686,057	0
304,523,455	0

Signature



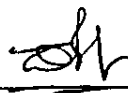
Date

26/02/2013

A1 – Summary of Liabilities

	£	Estimate to realise £
Estimated total assets available for preferential creditors (carried from page A)	304,523,455	0
Liabilities		
Preferential creditors -	0	0
Estimated deficiency/surplus as regards preferential creditors		0
Estimated prescribed part of net property where applicable (to carry forward)		
Estimated total assets available for floating charge holders		
Debts secured by floating charges	0	0
Estimated deficiency/surplus of assets after floating charges		0
Estimated prescribed part of net property where applicable (brought down)		
Total assets available to unsecured creditors		
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)– refer to Appendix B	(263,332,512)	(263,332,512)
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)		(263,332,512)
Shortfall to floating charge holders (brought down)		0
Estimated deficiency/surplus as regards creditors		(263,332,512)
Issued and called up capital– refer to Appendix C	(106,153,780)	(106,153,780)
Estimated total deficiency/surplus as regards members	(64,962,837)	(369,486,292)

Signature



Date

26/02/2023

APPENDIX B

UNSECURED CREDITORS

Name of creditor	Amount £
Loan Note Interest not paid-on loan notes converted to equity (refer to schedule)	4,948,891
Loan Note Interest not paid on Hutton Collins loan notes	4,051,642
Hutton Collins secured loan notes of £1.00 each on which interest will start to accrue from 30 June 2017 at LIBOR plus 8%	85,000,000
Huttobn Collins secured loan notes of £1.00 each on which interest is due from 4 January 2011 at a rate of 18% compounded quarterly	9,214,677
Inter-company creditor balance with 2e2 Holdings Ltd	106,844,823
Inter-company creditor balance with 2e2 Limited	53,219,887
Inter-company creditor balance with 2e2 Group Ltd	52,292
Inter-company creditor balance with 2e2 UK Ltd	300
	263,332,512

LOAN NOTE INTEREST NOT PAID ON LOAN NOTES CONVERTED TO EQUITY

Name of Shareholder	Address (with postcode)	Interest	Details of Shares held
Terry Burt	Flat 25, One Wycombe Square, London, W8 7JF	£1,458,166	Management loan notes retained post Titanium
Mark McVeigh	North House, Ancaster Court, Queens Road, Richmond, TW10 6JJ	£1,175,196	Management loan notes retained post Titanium
Kevin Henderson	5 Scrivens Mead, Thatcham, Berkshire, , RG19 4FQ	£269,516	Management loan notes retained post Titanium
Simon Burt	25 Lansdowne Road, Worthing, West Sussex, BN11 4NA	£160,503	Management loan notes retained post Titanium
Nick Grossman	Flat 3, 72 Copthall Gardens, Twickenham, TW1 4HJ	£160,503	Management loan notes retained post Titanium
Matt Franklin	White Cottage, Woodbine Lane, Burghclere, , RG20 9EB	£226,316	Management loan notes retained post Titanium
Andy Portwain	5 Manor Farm Road, Dorchester-On-Thames, , Oxfordshire, OX10 7HZ	£116,540	Management loan notes retained post Titanium
Steve Shirley	Magnum House, Cookham Road, Bracknell, RG12 1RB	£75,929	Management loan notes retained post Titanium
Adam Carter	Not known	£56,947	Management loan notes retained post Titanium
David Wragg	23 The Smithy, Bramley, Tadley, RG26 5AY	£116,540	Management loan notes retained post Titanium
Graham Evans	Cherry Hay, Turners Hill Road, East Grinstead, West Sussex, RH19 4LX	£116,540	Management loan notes retained post Titanium
Tony O'Connell	66 Trannere Road, Twickenham, Middlesex, , TW2 7JB	£82,983	Management loan notes retained post Titanium
Steve Falle	Not known	£242,660	Management loan notes retained post Titanium
Sam Kinstry	64 Kennington Oval, , London, , SE11 5SW	£94,912	Management loan notes retained post Titanium
Henk van Kranen	Klappeijstraat 69, 4901 HD Oosterhout, The Netherlands	£65,591	Management loan notes retained post Titanium
Ruud Bakker	Gemeerhof 3, 5043 LD Tilburg, Netherlands	£65,591	Management loan notes retained post Titanium
Jon Crichtard	Bas du Marais, Route du Marais, St Ouen, Jersey, JE 2GX	£13,830	Management loan notes retained post Titanium
Tom Bale	Le Chalet de Vieux Moulin, Rue du Vieux Moulin, Trinity, Jersey, JE3 5FD	£8,644	Management loan notes retained post Titanium
Stephen Le Quesne	Chantel, 22 Magnolia Gardens, La Route de St Aubin, St Lawrence, Jersey, JE3 1JW	£8,644	Management loan notes retained post Titanium
Jonathan Camfield	16 Ashbourne Avenue, Saddlestone, Douglas, IM2 1NW, Isle of Man	£5,259	Management loan notes retained post Titanium
Barry Hartop	Linton House, Snowdenham, Links Road, Bramley, Guildford, GU5 0BY	£126,486	Management loan notes retained post Titanium
John Loveland	Barn Cottage, Longstock, Stockbridge, SO20 6DR	£15,715	Management loan notes retained post Titanium
J Waterworth	MILLBROOK HOUSE, MILL LANE, RAMSBURY, MARLBOROUGH, SN8 2RE	£2,287	PIK notes retained post Titanium
Tim Puddefoot	Todhurst House Stane Street, North Heath, Pulborough, West Sussex, RH20 1DJ	£229	PIK notes retained post Titanium
M Franklin	White Cottage, Woodbine Lane, Burghclere, , RG20 9EB	£4,574	PIK notes retained post Titanium
M Cooper	19 Webster Street, Camberwell, Victoria, 3124, AUSTRALIA	£2,287	PIK notes retained post Titanium
S Shirley	Magnum House, Cookham Road, Bracknell, RG12 1RB	£229	PIK notes retained post Titanium
R Ellis	South Lodge, Sopley, , Hampshire, BH23 7AT	£2,744	PIK notes retained post Titanium
Stephen Le Quesne	Chantel, 22 Magnolia Gardens, La Route de St Aubin, St Lawrence, Jersey, JE3 1JW	£1,144	PIK notes retained post Titanium
S Simpson	28 HORSESHOE END, NEWBURY, BERKSHIRE, , RG14 7XE	£2,287	PIK notes retained post Titanium
N Allpress	14 Majestic Road, Hatch Warren, Basingstoke, Hants, RG22 4XD	£4,574	PIK notes retained post Titanium
E Priestley	Not known	£34,306	PIK notes retained post Titanium

LOAN NOTE INTEREST NOT PAID ON LOAN NOTES CONVERTED TO EQUITY

Name of Shareholder	Address (with postcode)	Interest	Details of Shares held
R Hall	Flat 5, 61 Cornwall Gardens, London, , SW7 4BE	£2,287	PIK notes retained post Titanium
D Kirby	17 Trevor Close, Northolt, Middlesex, , UB5 6ND	£8,005	PIK notes retained post Titanium
T Burt	Flat 25, One Wycombe Square, London, W8 7JF	£34,306	PIK notes retained post Titanium
N Marke	Toad Hall, East Cornworthy, Tones, Devon, TQ9 7HQ	£1,144	PIK notes retained post Titanium
C Hervey	7 Hill Street, Douglas, IM1 4EF	£800	PIK notes retained post Titanium
N Grossman	Flat 3, 72 Cophall Gardens, Twickenham, TW1 4HJ	£8,005	PIK notes retained post Titanium
H Van Kranen	Klappeijstraat 69, 4901 HD Oosterhout, The Netherlands	£2,287	PIK notes retained post Titanium
Ruud Bakker	Gemerhof 3, 5043 LD Tilburg, Netherlands	£2,287	PIK notes retained post Titanium
J Crichard	Bas du Marais, Route du Marais, St Ouen, Jersey, JE 2GX	£2,287	PIK notes retained post Titanium
K Goddard	Wyatts Leaze, Trowbridge Road, Seend, Wilts, SN12 6PN	£2,287	PIK notes retained post Titanium
M Hockey	94 Wargrave Road, Twyford, Reading, Berks, RG10 9PJ	£2,287	PIK notes retained post Titanium
A Portwain	5 Manor Farm Road, Dorchester-On-Thames, , Oxfordshire, OX10 7HZ	£2,287	PIK notes retained post Titanium
J Loveland	Barn Cottage, Longstock, Stockbridge, SO20 6DR	£11,435	PIK notes retained post Titanium
C Tammes	Houehock 46, 2636 EK Schipluden, The Netherlands	£1,830	PIK notes retained post Titanium
A Kamruddin	13 ERMINE ROAD, LEWISHAM, LONDON, , SE13 7JT	£1,144	PIK notes retained post Titanium
K Henderson	5 Scrivens Mead, Thatcham, Berkshire, , RG19 4FQ	£4,574	PIK notes retained post Titanium
D Frankling	New Quintain North Meadow, Offham, West Malling, Kent, ME19 5NU	£2,287	PIK notes retained post Titanium
B Hartop	Linton House, Snowdenham, Links Road, Bramley, Guildford, GU5 0BY	£16,124	PIK notes retained post Titanium
M McVeigh	North House, Ancaster Court, Queens Road, Richmond, TW10 6JJ	£34,306	PIK notes retained post Titanium
Bert Van Barneveld	Viergang 141, 3642 ZT Mijdrecht, The Netherlands	£8,005	PIK notes retained post Titanium
M Vooght	58 Walkern Road, Stevenage, Hertfordshire, , SG1 3RB	£1,601	PIK notes retained post Titanium
J Teeluck	SOMERTON, 11 INKPEN ROAD, KINTBURY, BERKSHIRE, RG17 9TU	£1,144	PIK notes retained post Titanium
Bert Van Muyen	Kijckerweg 103, 2678 AC de Lier, The Netherlands	£3,431	PIK notes retained post Titanium
M Oxley	The Birches, Beckfords, Upper Basildon, Berkshire, RG8 8PB	£1,144	PIK notes retained post Titanium
J Bastiani	#N/A	£1,144	PIK notes retained post Titanium
J Huntelaar	J Schaperstraat 4, 1432 PR Aalsmeer, The Netherlands	£457	PIK notes retained post Titanium
M Healiss	32 Sutton Lane South, , London, , W4 3JT	£1,144	PIK notes retained post Titanium
S Burt	25 Lansdowne Road, Worthing, West Sussex, BN11 4NA	£8,005	PIK notes retained post Titanium
J Humphrey	5 APPLE WAY, OLD BASING, BASINGSTOKE, HAMPSHIRE, RG24 7HA	£1,144	PIK notes retained post Titanium
S Kinstrey	64 Kennington Oval, , London, , SE11 5SW	£6,861	PIK notes retained post Titanium
Greenwich Assets	Grosvenor Gdns House, 35/37 Grosvenor Gardens, London SW1W 0BS	£57,170	PIK notes retained post Titanium
TOTALS		£4,948,891	

COMPANY SHAREHOLDERS

Name of Shareholder	Address (with postcode)	No of shares held	Nominal Value	Details of Shares held
2E2 Holdings Ltd	The Mansion House, Benham Valence, Speen, RG20 8LU	106,153,780	£106,153,780	Ordinary shares at £1.00 each
TOTALS		106,153,780	£106,153,780	

Signature _____ Date _____