

REGISTERED NUMBER: 04826352 (England and Wales)

**Report of the Directors and
Financial Statements for the Year Ended 31 March 2012
for
Crowndata Ltd**

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Crowndata Ltd

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for the Year Ended 31 March 2012**

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Crowndata Ltd
Company Information
for the Year Ended 31 March 2012

DIRECTORS:

RB Clapham
D Porter

SECRETARY:

DA Cumine

REGISTERED OFFICE:

Wentwood House
Langstone Business Village
Newport
NP18 2HJ

REGISTERED NUMBER:

04826352 (England and Wales)

Crowndata Ltd

**Report of the Directors
for the Year Ended 31 March 2012**

The directors present their report with the financial statements of the company for the year ended 31 March 2012

PRINCIPAL ACTIVITY

The company did not trade during the year

REVIEW OF BUSINESS

The directors presently have no plans for developing new business activities

DIVIDENDS

The profit for the year, after taxation amounted to £nil, (2011 - £nil) The directors recommend no dividend for the year

DIRECTORS


The directors shown below have held office during the whole of the period from 1 April 2011 to the date of this report

RB Clapham
D Porter

DIRECTORS' QUALIFYING THIRD PARTY INDEMNITY PROVISIONS

The company has granted an indemnity to its directors against liability in respect of proceedings brought by third parties, subject to the conditions set out in the Companies Act 2006 Such qualifying third party indemnity provision remains in force as at the date of approving the directors' report

ON BEHALF OF THE BOARD:


DA Cumine - Secretary

Date 21 December 2012

Crowndata Ltd

**Profit and Loss Account
for the Year Ended 31 March 2012**

	Notes	2012 £	2011 £
TURNOVER		<u>-</u>	<u>-</u>
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	3	-	-
Tax on profit on ordinary activities	4	<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR		<u>-</u>	<u>-</u>

CONTINUING OPERATIONS

All amounts relate to discontinued activities

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses for the current year or previous year

The notes form part of these financial statements

Crowndata Ltd

**Balance Sheet
31 March 2012**

Registered No: 04826352

	Notes	2012 £	2011 £
CURRENT ASSETS			
Debtors	5	50	50
CREDITORS			
Amounts falling due within one year	6	(21,132)	(21,132)
NET CURRENT LIABILITIES		<u>(21,082)</u>	<u>(21,082)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(21,082)</u>	<u>(21,082)</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Profit and loss account	8	(21,182)	(21,182)
SHAREHOLDERS' FUNDS	10	<u>(21,082)</u>	<u>(21,082)</u>


The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements were approved by the Board of Directors and authorised for issue on *21 December* 2012 and were signed on its behalf by


D Porter - Director
21 December 2012

The notes form part of these financial statements

Crowndata Ltd

**Notes to the Financial Statements
for the Year Ended 31 March 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

Going concern

As at 31 March 2012, the company's liabilities exceeded its assets. The directors consider it appropriate to prepare the financial statements on a going concern basis as the company's immediate parent undertaking, Credential Oldco Limited, has confirmed that it will continue to provide financial support when required

Cash flow statement

The company has taken advantage of the exemption conferred by Financial Reporting Standard 1 'Cash Flow Statements (Revised 1996)' not to prepare a cash flow statement on the grounds that it is a 'small' company under the Companies Act 2006

Deferred tax

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date except that

- deferred tax is not recognised on timing differences arising on revalued properties unless the company has entered into a binding sale agreement and is not proposing to take advantage of rollover relief, and

- the recognition of deferred tax assets is limited to the extent that the company anticipates making sufficient taxable profits in the future to absorb the reversal of the underlying timing differences

Deferred tax balances are not discounted

2 STAFF COSTS

There were no staff costs for the year ended 31 March 2012 nor for the year ended 31 March 2011

3 OPERATING PROFIT

The operating profit is stated after charging

	2012 £	2011 £
Directors' remuneration	<u>-</u>	<u>-</u>

4 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2012 nor for the year ended 31 March 2011

5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Other debtors	<u>50</u>	<u>50</u>

Crowndata Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2012**

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012	2011
	£	£
Amounts owed to group undertakings	<u>21,132</u>	<u>21,132</u>

7 CALLED UP SHARE CAPITAL

Allotted Number	issued and fully paid Class	Nominal value	2012	2011
			£	£
50	"A" Ordinary Shares	£1	50	50
50	"B" Ordinary Shares	£1	<u>50</u>	<u>50</u>
			<u>100</u>	<u>100</u>

8 RESERVES

	Profit and loss account £
At 1 April 2011	(21,182)
Profit for the year	<u>-</u>
At 31 March 2012	<u>(21,182)</u>

9 ULTIMATE PARENT COMPANY

The directors regard London & Scottish Investments Limited a company registered in Scotland, as the company's ultimate parent company. London & Scottish Investments Limited is controlled by RB Clapham.

10 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2012	2011
	£	£
Profit for the financial year	-	-
Opening shareholders' funds	<u>(21,082)</u>	<u>(21,082)</u>
Closing shareholders' funds	<u>(21,082)</u>	<u>(21,082)</u>