

Abbreviated Unaudited Accounts
for the Year Ended 30 November 2014
for
PDQ Equestrian Company Limited

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for the year ended 30 November 2014**

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PDQ Equestrian Company Limited

**Company Information
for the year ended 30 November 2014**

DIRECTORS: P Quigley
D Quigley
D K Quigley Cutter

SECRETARY: P Quigley

REGISTERED OFFICE: Holmside Hall
Holmside Hall Road
Burnhope
County Durham
DH7 0DT

REGISTERED NUMBER: 04825601 (England and Wales)

ACCOUNTANTS: TTR Barnes Limited
Chartered Accountants
3-5 Grange Terrace
Stockton Road
Sunderland
Tyne & Wear
SR2 7DG

BANKERS: National Westminster Bank PLC
12 Market Place
Durham
Co. Durham
DH1 3NG

PDQ Equestrian Company Limited (Registered number: 04825601)

**Abbreviated Balance Sheet
30 November 2014**

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		478,685		481,396
CURRENT ASSETS					
Debtors		5,708		5,689	
Cash at bank		<u>-</u>		<u>958</u>	
		5,708		6,647	
CREDITORS					
Amounts falling due within one year	3	<u>185,766</u>		<u>172,789</u>	
NET CURRENT LIABILITIES			<u>(180,058)</u>		<u>(166,142)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			298,627		315,254
CREDITORS					
Amounts falling due after more than one year	3		(2,026)		(13,922)
PROVISIONS FOR LIABILITIES			<u>(2,049)</u>		<u>(247)</u>
NET ASSETS			<u>294,552</u>		<u>301,085</u>
CAPITAL AND RESERVES					
Called up share capital	4		120		120
Profit and loss account			<u>294,432</u>		<u>300,965</u>
SHAREHOLDERS' FUNDS			<u>294,552</u>		<u>301,085</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 July 2015 and were signed on its behalf by:

P Quigley - Director

D Quigley - Director

**Notes to the Abbreviated Accounts
for the year ended 30 November 2014**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis, which assumes that the company will continue in operational existence for the foreseeable future, as the directors consider appropriate.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Improvements to property	- 2% on cost
Plant and machinery	- 15% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on a non-discounted basis at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued
for the year ended 30 November 2014

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 December 2013	595,296
Additions	11,901
Disposals	<u>(3,500)</u>
At 30 November 2014	<u>603,697</u>
DEPRECIATION	
At 1 December 2013	113,900
Charge for year	14,612
Eliminated on disposal	<u>(3,500)</u>
At 30 November 2014	<u>125,012</u>
NET BOOK VALUE	
At 30 November 2014	<u>478,685</u>
At 30 November 2013	<u>481,396</u>

3. **CREDITORS**

Creditors include an amount of £ 15,131 (2013 - £ 39,042) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2014 £	2013 £
Number:	Class:			
120	Ordinary shares	£1	<u>120</u>	<u>120</u>

5. **CONTROL**

The controlling party is P Quigley.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.