

Company Registration No. 04825385 (England and Wales)

**HBV (WEYBRIDGE)
MANAGEMENT LIMITED**

**ANNUAL REPORT AND UNAUDITED
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
30 JUNE 2023**

PAGES FOR FILING WITH REGISTRAR

**TWP Accounting LLP
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The Old Rectory
Church Street
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Surrey
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HBV (WEYBRIDGE) MANAGEMENT LIMITED

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HBV (WEYBRIDGE) MANAGEMENT LIMITED

Company Registration No. 04825385

BALANCE SHEET

AS AT 30 JUNE 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	3	117,622		123,057	
Cash at bank and in hand		8,851		7,523	
		<u>126,473</u>		<u>130,580</u>	
Creditors: amounts falling due within one year	4	<u>(125,955)</u>		<u>(130,062)</u>	
Net current assets			518		518
			<u>518</u>		<u>518</u>
Capital and reserves					
Called up share capital	5		518		518
			<u>518</u>		<u>518</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 5 December 2023 and are signed on its behalf by:

P L Henry
Director

HBV (WEYBRIDGE) MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

Company information

HBV (Weybridge) Management Limited is a private company limited by shares incorporated in England and Wales. The registered office is The Old Rectory, Church Street, Weybridge, Surrey, KT13 8DE.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration receivable for service charges, and is shown net of VAT.

1.3 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.4 Financial instruments

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.5 Taxation

The company is exempt from corporation tax, it being a company not carrying on a business for the purposes of making a profit.

HBV (WEYBRIDGE) MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2023 Number	2022 Number
Total	-	-

3 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Outstanding service charges	86,508	89,938
Other debtors	31,114	33,119
	<u>117,622</u>	<u>123,057</u>

4 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors & service charges in advance	6,621	29,506
Other creditors	119,334	100,556
	<u>125,955</u>	<u>130,062</u>

5 Called up share capital

	2023 Number	2022 Number	2023 £	2022 £
Ordinary share capital				
Issued and fully paid				
Ordinary A of £1 each	1	1	1	1
Ordinary B of £1 each	517	517	517	517
	<u>518</u>	<u>518</u>	<u>518</u>	<u>518</u>

6 Related party transactions

At the balance sheet date the company owed £23,711 (2022 - £23,711) to Horizon Business Village (Weybridge) Ltd. P L Henry and S R Moore are directors of this company and HBV (Weybridge) Management Limited.

At the balance sheet date the company owed £61,427 (2022 - £66,927) to Colington Limited. P L Henry and S R Moore are the directors and have shareholdings in the parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.