

BLACKROCK PROPERTY EUROPE LIMITED
(the "Company")

STATEMENT OF COMPLIANCE WITH SECTION 644(5) OF THE COMPANIES ACT 2006

**RELATING TO THE SOLVENCY STATEMENT UNDER SECTION 643 OF THE COMPANIES ACT 2006 MADE
FOR THE PURPOSES OF SECTION 642 OF THE COMPANIES ACT 2006**

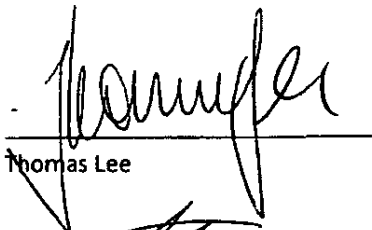
On *22 Sept* 2015, the Directors of the Company made a Solvency Statement (the "Solvency Statement") pursuant to section 642 of the Companies Act 2006 in connection with the cancellation of the share premium account and the reduction of the issued share capital of the Company

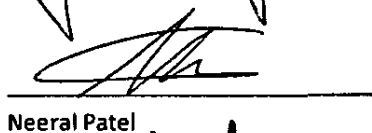
Also, on the 22 September 2015, the sole shareholder of the Company passed a Special Resolution (the "Special Resolution") by way of a Written Resolution approving the cancellation of the share premium account and the reduction of the issued share capital

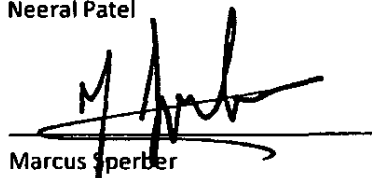
In this regard, we, being all of the Directors of the Company, hereby confirm that the Solvency Statement was

- made not more than 15 days before the date upon which the Special Resolution was passed, and,
- provided to the sole shareholder in accordance with section 642(2) of the Companies Act 2006

Signed on *22 Sept* 2015 by


Thomas Lee

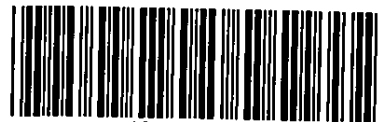

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COMPANIES HOUSE



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