

# **Jackson's Residential Limited**

Report and Unaudited Financial Statements

Period Ended

30 December 2014

Company Number 04824766

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# **Jackson's Residential Limited**

## **Report and financial statements for the period ended 30 December 2014**

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### **Directors**

P A Coles  
P J Fuller  
M E J Palmer

### **Secretary and registered office**

M E J Palmer, Crowthorne House, Nine Mile Ride, Wokingham, Berkshire RG40 3GZ

### **Company number**

04824766

# **Jackson's Residential Limited**

## **Report of the directors for the period ended 30 December 2014**

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The directors present their report together with the financial statements for the period ended 30 December 2014. These financial statements cover the period from 29 March 2014 to 30 December 2014.

### **Results and principal activities**

Following the transfer of the company's trade to The Romans Group (UK) Limited the company ceased to trade.

### **Directors**

The directors of the company during the period were:

P A Coles  
P J Fuller  
M E J Palmer

### **Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

### **By order of the Board**



M E J Palmer  
**Secretary**

11 May 2015

# Jackson's Residential Limited

## Profit and loss account For the period ended 30 December 2014

	Note	29/03/14 to 30/12/14 £	01/01/13 to 28/03/14 £
Turnover		-	601,506
Cost of sales		-	300,850
		<hr/>	<hr/>
Gross profit		-	300,656
Administrative expenses		-	(239,182)
Other operating income		-	1,297
		<hr/>	<hr/>
Operating profit	2	-	62,771
Interest receivable and similar income		-	1,068
Interest payable and similar charges		-	(13,273)
		<hr/>	<hr/>
<b>Profit on ordinary activities before taxation</b>		-	50,566
Taxation on profit on ordinary activities	3	-	10,837
		<hr/>	<hr/>
<b>Profit on ordinary activities after taxation</b>		-	39,729
		<hr/>	<hr/>

The notes on pages 4 to 9 form part of these financial statements

# Jackson's Residential Limited

## Balance sheet at 30 December 2014

<b>Company number 04824766</b>	<b>Note</b>	<b>30 December 2014 £</b>	<b>28 March 2014 £</b>
<b>Fixed assets</b>			
Intangible assets	5	-	86,805
Tangible assets	6	-	16,903
		<hr/>	<hr/>
		-	103,708
<b>Current assets</b>			
Debtors	7	1,327	17,148
Cash at bank and in hand		-	33,684
		<hr/>	<hr/>
		1,327	50,832
<b>Creditors: amounts falling due within one year</b>	8	-	(153,213)
		<hr/>	<hr/>
<b>Net current assets/(liabilities)</b>		1,327	(102,381)
		<hr/>	<hr/>
<b>Net assets</b>		1,327	1,327
		<hr/>	<hr/>
<b>Capital and reserves</b>			
Called up share capital	9	900	900
Profit and loss account	10	427	427
		<hr/>	<hr/>
<b>Shareholders' funds</b>		1,327	1,327
		<hr/>	<hr/>

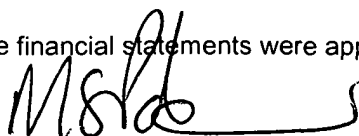
The directors are satisfied that the company is entitled to exemption from the requirements to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit of its financial statements for the financial period in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors and authorised for issue on 11 May 2015.



M E J Palmer  
Director

The notes on pages 4 to 9 form part of these financial statements

# Jackson's Residential Limited

## Notes forming part of the financial statements for the period ended 30 December 2014

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### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The following principal accounting policies have been applied:

#### ***Turnover***

Turnover represents the value of services provided by the company, excluding Value Added Tax.

#### ***Depreciation***

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment – 33.33% on cost

Fixtures and fittings – 15% on reducing balance

#### ***Goodwill***

Goodwill arose from the purchase of a secondary lettings business in 2009, and starting from the year ended 2012 was being written down over a period of 5 years.

# Jackson's Residential Limited

Notes forming part of the financial statements  
for the period ended 30 December 2014

## 2 Operating profit

	29/03/14 to 30/12/14 £	01/01/13 to 28/03/14 £
This is stated after charging		
Depreciation – owned assets	-	5,240
Loss on disposal of fixed assets	-	437
Goodwill amortisation	-	77,275
	<u>          </u>	<u>          </u>
Directors' remuneration and other benefits etc.	-	33,061
	<u>          </u>	<u>          </u>

## 3 Taxation

	29/03/14 to 30/12/14 £	01/01/13 to 28/03/14 £
UK corporation tax on profits of the period	-	10,837
	<u>          </u>	<u>          </u>
Taxation on profit on ordinary activities	-	10,837
	<u>          </u>	<u>          </u>

## 4 Dividends

	29/03/14 to 30/12/14 £	01/01/13 to 28/03/14 £
Interim	-	64,800
	<u>          </u>	<u>          </u>

# Jackson's Residential Limited

Notes forming part of the financial statements  
for the period ended 30 December 2014

## 5 Intangible fixed assets

	Goodwill £	Other intangible assets £	Total £
<i>Cost</i>			
At 29 March 2014	205,100	9,229	214,329
Transfer to group company	(205,100)	(9,229)	(214,329)
	<hr/>	<hr/>	<hr/>
At 30 December 2014	-	-	-
	<hr/>	<hr/>	<hr/>
<i>Amortisation</i>			
At 29 March 2014	118,295	9,229	127,524
Transfer to group company	(118,295)	(9,229)	(127,524)
	<hr/>	<hr/>	<hr/>
At 30 December 2014	-	-	-
	<hr/>	<hr/>	<hr/>
<i>Net book value</i>			
At 30 December 2014	-	-	-
	<hr/>	<hr/>	<hr/>
At 28 March 2014	86,805	-	86,805
	<hr/>	<hr/>	<hr/>



# Jackson's Residential Limited

Notes forming part of the financial statements  
for the period ended 30 December 2014

## 6 Tangible fixed assets

	Fixtures and fittings £	Computer equipment £	Total £
<i>Cost</i>			
At 29 March 2014	43,663	12,800	56,463
Transfer to group company	(43,663)	(12,800)	(56,463)
	<hr/>	<hr/>	<hr/>
At 30 December 2014	-	-	-
	<hr/>	<hr/>	<hr/>
<i>Depreciation</i>			
At 29 March 2014	27,149	12,411	39,560
Transfer to group company	(27,149)	(12,411)	(39,560)
	<hr/>	<hr/>	<hr/>
At 30 December 2014	-	-	-
	<hr/>	<hr/>	<hr/>
<i>Net book value</i>			
At 30 December 2014	-	-	-
	<hr/>	<hr/>	<hr/>
At 28 March 2014	16,514	389	16,903
	<hr/>	<hr/>	<hr/>

## 7 Debtors

	30 December 2014 £	28 March 2014 £
Trade debtors	-	6,572
Amounts owed by group undertakings	1,327	-
Directors' current accounts	-	1,351
Prepayments	-	9,225
	<hr/>	<hr/>
	1,327	17,148
	<hr/>	<hr/>

All debtors fall due for payment within one year.

# Jackson's Residential Limited

Notes forming part of the financial statements  
for the period ended 30 December 2014

## 8 Creditors: amounts falling due within one year

	30 December 2014 £	28 March 2014 £
Trade creditors	-	14,216
Corporation tax	-	10,837
Social security and other taxes	-	18,607
Other creditors	-	104,543
Directors' current accounts	-	21
Accruals	-	4,989
	<hr/>	<hr/>
	-	153,213
	<hr/>	<hr/>

## 9 Share capital

	Allotted, called up and fully paid	
	30 December 2014 £	28 March 2014 £
Ordinary shares of £1 each	900	900
	<hr/>	<hr/>

## 10 Profit and loss account

	£
At 29 March 2014	427
Profit for the period	-
	<hr/>
At 30 December 2014	427
	<hr/>

# Jackson's Residential Limited

Notes forming part of the financial statements  
for the period ended 30 December 2014

## 11 Reconciliation of movements in shareholder's funds

	30 December 2014 £	28 March 2014 £
Profit for the period	-	39,729
Dividends	-	(64,800)
	<hr/>	<hr/>
Movement in shareholder's funds	-	(25,071)
Opening shareholder's funds	1,327	26,398
	<hr/>	<hr/>
Closing shareholder's funds	1,327	1,327
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## 12 Related party disclosures

The company is a wholly owned subsidiary of Romans 1 Limited and has taken advantage of the exemption conferred by Financial Reporting standard 8 'Related party disclosures' not to disclose transactions with Romans 1 Limited or other wholly owned subsidiaries within the group.

## 13 Ultimate parent company and parent undertaking of larger group

The company is a subsidiary of The Romans Group (UK) Limited. The company's ultimate parent company is Romans 1 Limited.

The consolidated accounts of Romans 1 Limited are available to the public and may be obtained from Romans 1 Limited, Crowthorne House, Nine Mile Ride, Wokingham, Berkshire, RG40 3GZ or Companies House.

The company is ultimately controlled by funds managed by Bowmark Capital LLP.