

Report of the Directors and
Financial Statements
for the Year
31st December 2008
for
Nathan Alexander Limited

4824373

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Nathan Alexander Limited

Company Information
for the year ended 31st December 2008

DIRECTORS:	Mr D Rothwell Mr G Reece Mr D Morgan
SECRETARY:	G.C Secretarial Services Ltd
ACCOUNTANTS:	Gabriel Consultants 55 Princes Gate Exhibition Road London SW7 2PN
REGISTERED OFFICE:	Albert Buildings 49 Queen Victoria Street London EC4N 4SA
REGISTERED NUMBER:	4824373

Nathan Alexander Limited
Financial Statements
For the year ended 31st December 2008

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Nathan Alexander Limited

Report of the Directors **for the year ended 31st December 2008**

The directors present their report with the financial statements of the company for the year ended 31st December 2008.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review continued to be that of business consultancy.

DIRECTORS

The directors who served during the year together with their beneficial interests in the issued share capital were as shown below:

	2008 Number	2007 Number
Mr D Rothwell	10	26
Mr G Reece	45	24
Mr D Morgan	45	24

STATEMENT OF DIRECTORS' RESPONSIBILITIES

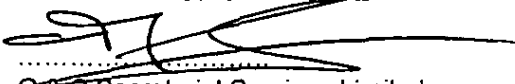
Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


G & C Secretarial Services Limited
Dated: 21st October 2009

Accountants' Report
On the unaudited financial statements to the directors of
Nathan Alexander Limited
For the year ended 31st December 2008

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st December 2008, which are set out on pages 3 to 6, and you consider that the company is exempt from an audit under the provisions of section 249A (1) of the Companies Act 1985.

In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Gabriel Consultants
Accountants

55 Princes Gate
Exhibition Road
London
SW7 2PN

Nathan Alexander Limited
Profit and Loss Account
For the year ended 31st December 2008

	Notes	2008 £	2007 £
TURNOVER			
Continuing operations	2	197841	503062
		<hr/>	<hr/>
GROSS PROFIT		197841	503062
Net operating expenses	3	260927	279792
		<hr/>	<hr/>
OPERATING PROFIT/(LOSS)	4	-63086	223270
Continuing operations			
Interest receivable		653	2312
		<hr/>	<hr/>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		-62433	225582
Tax on ordinary activities	6	-12487	38263
		<hr/>	<hr/>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		-49946	187319
DIVIDEND		0	197980
DEFICIT FOR THE YEAR		<hr/> -49946	<hr/> -10661
DEFICIT BROUGHT FORWARD		-66073	-55412
		<hr/>	<hr/>
DEFICIT CARRIED FORWARD		<u><u>-116019</u></u>	<u><u>-66073</u></u>

Nathan Alexander Limited

Balance Sheet as at 31st December 2008

	Notes	£	2008 £	£	2007 £
FIXED ASSETS					
Tangible fixed assets	5		2		802
CURRENT ASSETS:					
Bank balances and cash		0		67,392	
Trade debtors	7	88,882		18,655	
Investments	8	0		52,814	
		<u>88,882</u>		<u>138,861</u>	
CREDITORS:					
Amounts falling due within one year	9	54,903		55,736	
NET CURRENT ASSETS:			<u>33,979</u>		<u>83,125</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>33,981</u>		<u>83,927</u>
			<u>33,981</u>		<u>83,927</u>
CAPITAL AND RESERVES:					
Called up share capital	10		100		100
Share premium account			149,900		149,900
Profit and loss account			-116,019		-66,073
SHAREHOLDERS' FUNDS			<u>33,981</u>		<u>83,927</u>

(a) For the year ended 31st December 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.

(b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

(c) The directors acknowledge their responsibility for:

- Ensuring the company keeps accounting records which comply with section 221; and
- Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company;

(d) The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

Mr G. Reece

Dated: 21st October 2009

The notes form part of these financial statements

Nathan Alexander Limited
Notes to the Accounts
For the year ended 31st December 2008

1 ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention.

Taxation

Corporation tax payable is provided on taxable profits at the current rate.

Turnover

Turnover comprises the value of services provided in the normal course of business.

Tangible fixed assets and depreciation

Depreciation is provided to write off the costs of fixed assets less their estimated residual value on a straight line basis at 25% per annum.

Investments

Investments are carried at the lower of cost and net realisable value.

2 TURNOVER

Turnover and profit on ordinary activities before taxation are attributable to business Consultancy.

3 NET OPERATING EXPENSES

	2008 £	2007 £
Administrative expenses	198113	279792
	<hr/>	<hr/>

4 OPERATING PROFIT

Profit on ordinary activities is stated after charging:

Accountants remuneration (non-audit services)	1000	975
Directors' remuneration	10000	116149
	<hr/>	<hr/>

5 TANGIBLE FIXED ASSETS

	Office equipment £
Cost	
At 1 January 2008 and 31 December 2008	<hr/> 5710
Depreciation	
At 1 January 2008	4908
Charge for the year	800
At 31 December 2008	<hr/> 5708
Net book value	
At 31 December 2008	2
At 31 December 2007	<hr/> 802
	<hr/>

Nathan Alexander Limited
Notes to the Accounts (Continued)
for the year ended 31st December 2008

	2008 £	2007 £
6 CORPORATION TAX		
Uk Corporation tax on profits for the year	-12487	38263
7 DEBTORS		
Other debtors	88882	18655
8 CURRENT ASSETS INVESTMENTS		
Other investments	0	52814
9 CREDITORS:		
Amounts falling due within one year		
Corporation Tax	25776	38263
Social security and other taxes	0	5148
Accruals and deferred income	1000	12325
Bank overdraft	28127	0
	<u>54903</u>	<u>55736</u>
10 SHARE CAPITAL		
Authorised, issued and fully paid		
100 Ordinary shares of £1 each	100	100

Nathan Alexander Limited
Detailed Trading and Profit and Loss Account
for the year ended 31st December 2008

	2008	2007
	£	£
Fees receivable	197841	503062
Interest receivable	653	2312
	<u>198494</u>	<u>505374</u>
Less: Administrative expenses		
Directors salaries	10000	116149
Consultancy	166001	94917
Staff salaries	4871	5000
Rent	10400	10400
Postage and stationery	495	195
Legal and professional	0	3700
Accountancy	1000	975
Subscriptions	0	244
Travel and subsistence	11423	0
Repairs and maintenance	0	1000
Investments written off	52814	0
Marketing	2585	0
Bank charges	538	343
Insurance	0	7083
General expenses	0	39518
Depreciation	800	268
	<u>260927</u>	<u>279792</u>
Net loss for the year	<u>-62433</u>	<u>225582</u>
Taxation	12487	-38263
	<u>-49946</u>	<u>187319</u>
Net loss after taxation	<u>-49946</u>	<u>187319</u>
Dividends	<u>0</u>	<u>197980</u>
Deficit for the year	<u><u>-49946</u></u>	<u><u>-10661</u></u>

This page does not form part of the Company's Statutory Financial Statements and is prepared for the information of the Directors only.