

**Report of the Directors and**

**Financial Statements**

**for the Year**

**31st December 2006**

**for**

**Nathan Alexander Limited**

**4824373**

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COMPANIES HOUSE

**Nathan Alexander Limited**

**Company Information**  
**for the year ended 31st December 2006**

<b>DIRECTORS:</b>	Mr D Rothwell Mr G Reece Mr D Morgan
<b>SECRETARY:</b>	G C Secretarial Services Ltd
<b>ACCOUNTANTS:</b>	Gabriel Consultants 55 Princes Gate Exhibition Road London SW7 2PN
<b>REGISTERED OFFICE:</b>	Albert Buildings 49 Queen Victoria Street London EC4N 4SA
<b>REGISTERED NUMBER:</b>	4824373

**Nathan Alexander Limited**  
**Financial Statements**  
**For the year ended 31st December 2006**

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## **Nathan Alexander Limited**

### **Report of the Directors** **for the year ended 31st December 2006**

The directors present their report with the financial statements of the company for the year ended 31st December 2006

#### **PRINCIPAL ACTIVITY**

The principal activity of the company in the period under review continued to be that of business consultancy

#### **DIRECTORS**

The directors who served during the year together with their beneficial interests in the issued share capital were as shown below

	<b>2006 Number</b>	<b>2005 Number</b>
Mr D Rothwell	<b>10</b>	26
Mr G Reece	<b>45</b>	24
Mr D Morgan	<b>45</b>	24
Mr C Ells (appointed 6 July 2006 & resigned 17 August 2006)	<b>0</b>	26

#### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

#### **ON BEHALF OF THE BOARD:**

**For G. C. Secretarial Services Ltd.**

G & C Secretarial Services Limited

Dated

21/05/06

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**Accountants' Report**  
**On the unaudited financial statements to the shareholders of**  
**Nathan Alexander Limited**  
**For the year ended 31st December 2006**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st December 2006, which are set out on pages 3 to 6, and you consider that the company is exempt from an audit under the provisions of section 249A (1) of the Companies Act 1985

In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Gabriel Consultants  
Accountants

55 Princes Gate  
Exhibition Road  
London  
SW7 2PN

**Nathan Alexander Limited**  
**Profit and Loss Account**  
**For the year ended 31st December 2006**

	Notes	2006 £	2005 £
<b>TURNOVER</b>			
Continuing operations	2	259569	221166
		<hr/>	<hr/>
<b>GROSS PROFIT</b>		259569	217885
Net operating expenses	3	277308	256884
		<hr/>	<hr/>
<b>OPERATING PROFIT/(LOSS)</b>	4	-17739	-38999
Continuing operations			
Amounts written off investments		0	-16200
Loss on disposal of investments		17250	0
Interest receivable		328	1549
		<hr/>	<hr/>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		-34661	-53650
Tax on ordinary activities	6	0	-5080
		<hr/>	<hr/>
<b>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</b>		-34661	-48570
		<hr/>	<hr/>
<b>DEFICIT FOR THE YEAR</b>		-34661	-48570
<b>DEFICIT BROUGHT FORWARD</b>		-20751	27819
		<hr/>	<hr/>
<b>DEFICIT CARRIED FORWARD</b>		<u>-55412</u>	<u>-20751</u>

**Nathan Alexander Limited**

**Balance Sheet as at 31st December 2006**

	Notes	£	2006 £	£	2005 £
<b>FIXED ASSETS</b>					
Tangible fixed assets	5		1,070		2,498
<b>CURRENT ASSETS:</b>					
Bank balances and cash		46,747		4,307	
Trade debtors	7	0		9,928	
Investments	8	52,814		118,814	
		<u>99,561</u>		<u>133,049</u>	
<b>CREDITORS:</b>					
Amounts falling due within one year	9	6,043		6,298	
<b>NET CURRENT LIABILITIES:</b>			<u>93,518</u>		<u>126,751</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>94,588</u>		<u>129,249</u>
			<u>94,588</u>		<u>129,249</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	10		100		100
Share premium account			149,900		149,900
Profit and loss account			-55,412		-20,751
<b>SHAREHOLDERS' FUNDS</b>			<u>94,588</u>		<u>129,249</u>

(a) For the year ended 31st December 2006 the company was entitled to exemption under section 249A(1) of the Companies Act 1985

(b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985

(c) The directors acknowledge their responsibility for

- i Ensuring the company keeps accounting records which comply with section 221, and
- ii Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company,

(d) The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD

  
Mr G Reece

Dated

21/5/08

The notes form part of these financial statements  
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**Nathan Alexander Limited**  
**Notes to the Accounts**  
**For the year ended 31st December 2006**

**1 ACCOUNTING POLICIES**

**Basis of accounting**

The accounts have been prepared under the historical cost convention

**Taxation**

Corporation tax payable is provided on taxable profits at the current rate

**Turnover**

Turnover comprises the value of services provided in the normal course of business

**Tangible fixed assets and depreciation**

Depreciation is provided to write off the costs of fixed assets less their estimated residual value on a straight line basis at 25% per annum

**Investments**

Investments are carried at the lower of cost and net realisable value

**2 TURNOVER**

Turnover and profit on ordinary activities before taxation are attributable to business

Consultancy

**3 NET OPERATING EXPENSES**

	2006 £	2005 £
Administrative expenses	227308	256884
	<hr/>	<hr/>

**4 OPERATING PROFIT**

Profit on ordinary activities is stated after charging

Accountants remuneration (non-audit services)	950	750
Directors' remuneration	86488	36000
	<hr/>	<hr/>

**5 TANGIBLE FIXED ASSETS**

	Office equipment £
<b>Cost</b>	
At 1 January 2006 and 31 December 2006	<hr/> 5710
<b>Depreciation</b>	
At 1 January 2006	3212
Charge for the year	1428
At 31 December 2006	<hr/> 4640
<b>Net book value</b>	
At 31 December 2006	1070
At 31 December 2005	<hr/> 2498
	<hr/>



**Nathan Alexander Limited**  
**Notes to the Accounts (Continued)**  
**for the year ended 31st December 2006**

	2006 £	2005 £
<b>6 CORPORATION TAX</b>		
There is no liability to UK Corporation tax for the year due to the availability of trading losses		
<b>7 DEBTORS</b>		
Other debtors	0	9928
	<hr/>	<hr/>
<b>8 CURRENT ASSETS INVESTMENTS</b>		
Other investments	52814	118814
	<hr/>	<hr/>
Current asset investments represent shares traded in the Alternative Investment Market of the London Stock Exchange		
<b>9 CREDITORS:</b>		
Amounts falling due within one year		
Social security and other taxes	5093	4298
Accruals and deferred income	950	2000
	<hr/>	<hr/>
	6043	6298
	<hr/>	<hr/>
<b>10 SHARE CAPITAL</b>		
Authorised, issued and fully paid		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>

**Nathan Alexander Limited**  
**Detailed Trading and Profit and Loss Account**  
**for the year ended 31st December 2006**

	£	2006 £	£	2005 £
Fees receivable		259569		221166
Interest receivable		328		1549
		<u>259897</u>		<u>222715</u>
Less: Administrative expenses				
Transaction costs	0		3281	
Directors salaries	86488		36000	
Consultancy	123625		133587	
National insurance contributions	9992		3981	
Staff salaries	6000		2347	
Staff welfare	0		6307	
Office expenses	13555		21755	
Legal and professional	5500		36000	
Accountancy	950		750	
Hotels, travel and subsistence	5965		2494	
Entertainment	11886		1104	
Telephone and fax	345		625	
Bank charges	564		870	
Trade subscriptions			386	
General expenses	2046		1250	
Bad debts	0		8000	
Depreciation	1428		1428	
Amounts written off investments	0		16200	
Loss on disposal of investments	17250		0	
Directors life insurance	8964		0	
		<u>294558</u>	<u>276365</u>	
Net profit for the year		<u>-34661</u>	<u>-53650</u>	
Taxation		0	5080	
Net loss after taxation		<u>-34661</u>	<u>-48570</u>	
			0	
Deficit for the year		<u><u>-34661</u></u>	<u><u>-48570</u></u>	

This page does not form part of the Company's Statutory Financial Statements and is prepared for the information of the Directors only