

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2021

FOR

DB CONSULTANTS LIMITED

Donald Jacobs & Partners
CHARTERED ACCOUNTANTS
82 St John Street
London
EC1M 4JN

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for the Year Ended 31 July 2021

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DB CONSULTANTS LIMITED

COMPANY INFORMATION
for the Year Ended 31 July 2021

DIRECTOR: D J Buchler

REGISTERED OFFICE: 6 Grosvenor Street
London
W1K 4PZ

REGISTERED NUMBER: 04824053 (England and Wales)

ACCOUNTANTS: Donald Jacobs & Partners
CHARTERED ACCOUNTANTS
82 St John Street
London
EC1M 4JN

BALANCE SHEET**31 July 2021**

	Notes	31.7.21 £	£	31.7.20 £	£
FIXED ASSETS					
Tangible assets	4		5,043		4,133
CURRENT ASSETS					
Work in progress		3,750		3,750	
Debtors	5	98,459		17,949	
Cash at bank and in hand		<u>121,356</u>		<u>20,094</u>	
		223,565		41,793	
CREDITORS					
Amounts falling due within one year	6	<u>381,877</u>		<u>365,547</u>	
NET CURRENT LIABILITIES			(158,312)		(323,754)
TOTAL ASSETS LESS CURRENT LIABILITIES			(153,269)		(319,621)
CREDITORS					
Amounts falling due after more than one year	7		<u>58,883</u>		<u>96,139</u>
NET LIABILITIES			<u>(212,152)</u>		<u>(415,760)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(212,252)</u>		<u>(415,860)</u>
SHAREHOLDERS' FUNDS			<u>(212,152)</u>		<u>(415,760)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued

31 July 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 March 2022 and were signed by:

D J Buchler - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 July 2021

1. STATUTORY INFORMATION

DB Consultants Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis which assumes that the company will continue to trade and that adequate financial facilities will continue to be made available to it.

Turnover

Turnover represents net invoiced fees and disbursements, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on reducing balance
Computer equipment	- 33% on reducing balance

Work in progress

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2021

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 August 2020	2,648	6,071	8,719
Additions	<u>1,900</u>	<u>1,499</u>	<u>3,399</u>
At 31 July 2021	<u>4,548</u>	<u>7,570</u>	<u>12,118</u>
DEPRECIATION			
At 1 August 2020	1,459	3,127	4,586
Charge for year	<u>1,023</u>	<u>1,466</u>	<u>2,489</u>
At 31 July 2021	<u>2,482</u>	<u>4,593</u>	<u>7,075</u>
NET BOOK VALUE			
At 31 July 2021	<u>2,066</u>	<u>2,977</u>	<u>5,043</u>
At 31 July 2020	<u>1,189</u>	<u>2,944</u>	<u>4,133</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.21 £	31.7.20 £
Trade debtors	74,312	11,612
Other debtors	<u>24,147</u>	<u>6,337</u>
	<u>98,459</u>	<u>17,949</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.21 £	31.7.20 £
Bank loans and overdrafts (see note 8)	40,000	40,000
Trade creditors	-	3,971
Taxation and social security	31,233	4,256
Other creditors	<u>310,644</u>	<u>317,320</u>
	<u>381,877</u>	<u>365,547</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.7.21 £	31.7.20 £
Bank loans (see note 8)	<u>58,883</u>	<u>96,139</u>

8. LOANS

An analysis of the maturity of loans is given below:

	31.7.21 £	31.7.20 £
Amounts falling due within one year or on demand:		
Bank loans	<u>40,000</u>	<u>40,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2021

8. LOANS - continued

	31.7.21	31.7.20
	£	£
Amounts falling due between one and two years:		
Bank loan - 1-2 years	<u>40,000</u>	<u>40,000</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>18,883</u>	<u>56,139</u>

The bank loan is guaranteed by the director.

9. SECURED DEBTS

The following secured debts are included within creditors:

	31.7.21	31.7.20
	£	£
Bank loans	<u>98,883</u>	<u>136,139</u>

10. DIRECTOR'S LOAN ACCOUNT

The following advances and credits to a director subsisted during the years ended 31 July 2021 and 31 July 2020:

	31.7.21	31.7.20
	£	£
D J Buchler		
Balance outstanding at start of year	313,719	278,045
Amounts advanced	-	35,674
Amounts repaid	(7,761)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>305,958</u>	<u>313,719</u>

The amount due to the director is unsecured, interest free and repayable on demand.

11. RELATED PARTY DISCLOSURES

There are various companies with which D B Consultants Limited is related either through interest in share capital of those companies held by the director or by the director as an officer of those companies or both.

During the year ended 31 July 2021, DB Consultants Limited either incurred or defrayed expenditure on behalf of those companies.

All of those transactions were in the normal course of business and at market value.

At 31 July 2021, the net amount due to DB Consultants Limited from those companies amounted to £14,559, (2020 - £14,384)

12. ULTIMATE CONTROLLING PARTY

The controlling party is D J Buchler.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.