

REGISTERED NUMBER: 04824053 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2018

FOR

DB CONSULTANTS LIMITED

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for the Year Ended 31 July 2018

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DB CONSULTANTS LIMITED

COMPANY INFORMATION
for the Year Ended 31 July 2018

DIRECTOR: D J Buchler

SECRETARY: C Gledhill

REGISTERED OFFICE: 6 Grosvenor Street
London
W1K 4PZ

REGISTERED NUMBER: 04824053 (England and Wales)

ACCOUNTANTS: Donald Jacobs & Partners
CHARTERED ACCOUNTANTS
Suite 2, Fountain House
1a Elm Park
Stanmore
Middlesex
HA7 4AU

BALANCE SHEET
31 July 2018

	Notes	31.7.18 £	£	31.7.17 £	£
FIXED ASSETS					
Tangible assets	4		401		598
CURRENT ASSETS					
Work in progress		3,750		2,500	
Debtors	5	45,437		85,016	
Cash at bank and in hand		<u>15,569</u>		<u>5,601</u>	
		64,756		93,117	
CREDITORS					
Amounts falling due within one year	6	<u>292,847</u>		<u>128,436</u>	
NET CURRENT LIABILITIES			<u>(228,091)</u>		<u>(35,319)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(227,690)		(34,721)
CREDITORS					
Amounts falling due after more than one year	7		<u>175,000</u>		<u>280,000</u>
NET LIABILITIES			<u>(402,690)</u>		<u>(314,721)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(402,790)</u>		<u>(314,821)</u>
SHAREHOLDERS' FUNDS			<u>(402,690)</u>		<u>(314,721)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 April 2019 and were signed by:

D J Buchler - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 July 2018

1. **STATUTORY INFORMATION**

DB Consultants Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis which assumes that the company will continue to trade and that adequate financial facilities will continue to be made available to it.

Turnover

Turnover represents net invoiced fees and disbursements, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on reducing balance

Work in progress

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
At 1 August 2017 and 31 July 2018	70,192
DEPRECIATION	
At 1 August 2017	69,594
Charge for year	197
At 31 July 2018	69,791
NET BOOK VALUE	
At 31 July 2018	401
At 31 July 2017	598

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2018

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.18	31.7.17
	£	£
Trade debtors	-	31,249
Other debtors	45,437	53,767
	<u>45,437</u>	<u>85,016</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.18	31.7.17
	£	£
Trade creditors	24,679	25,750
Taxation and social security	2,119	1,085
Other creditors	266,049	101,601
	<u>292,847</u>	<u>128,436</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.7.18	31.7.17
	£	£
Bank loans (see note 8)	175,000	175,000
Other creditors	-	105,000
	<u>175,000</u>	<u>280,000</u>

8. LOANS

An analysis of the maturity of loans is given below:

	31.7.18	31.7.17
	£	£
Amounts falling due between one and two years:		
Bank loans - 1-2 years	175,000	175,000
Other loans - 1-2 years	-	105,000
	<u>175,000</u>	<u>280,000</u>

The bank loan, which is guaranteed by the director, is unsecured, and repayable within two years.

9. DIRECTOR'S LOAN ACCOUNT

The following advances and credits to a director subsisted during the years ended 31 July 2018 and 31 July 2017:

	31.7.18	31.7.17
	£	£
D J Buchler		
Balance outstanding at start of year	95,883	98,638
Amounts advanced	165,704	-
Amounts repaid	-	(2,755)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>261,587</u>	<u>95,883</u>

The above loan balance due to the director is unsecured, interest free and repayable on demand.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2018

10. RELATED PARTY DISCLOSURES

There are various companies with which D B Consultants Limited is related either through interest in share capital of those companies held by the director or by the director as an officer of those companies or both.

During the year ended 31 July 2018, DB Consultants Limited either incurred or defrayed expenditure on behalf of those companies.

All of those transactions were in the normal course of business and at market value.

At 31 July 2018, the net amount due to DB Consultants Limited from those companies amounted to £32,772, (2017 - payable £32,732).

11. ULTIMATE CONTROLLING PARTY

The controlling party is D J Buchler.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.