

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2020**

**FOR**

**DB CONSULTANTS LIMITED**

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**for the Year Ended 31 July 2020**

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**DB CONSULTANTS LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 July 2020**

**DIRECTOR:** D J Buchler

**SECRETARY:** C Gledhill

**REGISTERED OFFICE:** 6 Grosvenor Street  
London  
W1K 4PZ

**REGISTERED NUMBER:** 04824053 (England and Wales)

**ACCOUNTANTS:** Donald Jacobs & Partners  
CHARTERED ACCOUNTANTS  
Suite 2, Fountain House  
1a Elm Park  
Stanmore  
Middlesex  
HA7 4AU

**BALANCE SHEET****31 July 2020**

	Notes	31.7.20 £	£	31.7.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		4,133		5,176
<b>CURRENT ASSETS</b>					
Work in progress		3,750		3,750	
Debtors	5	17,949		61,811	
Cash at bank and in hand		<u>20,094</u>		<u>15,725</u>	
		41,793		81,286	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>366,686</u>		<u>327,099</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(324,893)</u>		<u>(245,813)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(320,760)		(240,637)
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>95,000</u>		<u>135,000</u>
<b>NET LIABILITIES</b>			<u>(415,760)</u>		<u>(375,637)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>(415,860)</u>		<u>(375,737)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(415,760)</u>		<u>(375,637)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**

**31 July 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 17 March 2021 and were signed by:

D J Buchler - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 July 2020**

**1. STATUTORY INFORMATION**

DB Consultants Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis which assumes that the company will continue to trade and that adequate financial facilities will continue to be made available to it.

**Turnover**

Turnover represents net invoiced fees and disbursements, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on reducing balance
Computer equipment	- 33% on reducing balance

**Work in progress**

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 July 2020**

**4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 August 2019	2,648	5,079	7,727
Additions	-	992	992
At 31 July 2020	<u>2,648</u>	<u>6,071</u>	<u>8,719</u>
<b>DEPRECIATION</b>			
At 1 August 2019	874	1,677	2,551
Charge for year	585	1,450	2,035
At 31 July 2020	<u>1,459</u>	<u>3,127</u>	<u>4,586</u>
<b>NET BOOK VALUE</b>			
At 31 July 2020	<u>1,189</u>	<u>2,944</u>	<u>4,133</u>
At 31 July 2019	<u>1,774</u>	<u>3,402</u>	<u>5,176</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.20 £	31.7.19 £
Trade debtors	11,612	23,612
Other debtors	6,337	38,199
	<u>17,949</u>	<u>61,811</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.20 £	31.7.19 £
Bank loans and overdrafts (see note 8)	41,139	40,000
Trade creditors	3,971	-
Taxation and social security	4,256	3,925
Other creditors	317,320	283,174
	<u>366,686</u>	<u>327,099</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.7.20 £	31.7.19 £
Bank loans (see note 8)	<u>95,000</u>	<u>135,000</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>55,000</u>	<u>95,000</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 July 2020**

**8. LOANS**

An analysis of the maturity of loans is given below:

	31.7.20 £	31.7.19 £
Amounts falling due within one year or on demand:		
Bank loans	<u>41,139</u>	<u>40,000</u>
Amounts falling due between one and two years:		
Bank loan - 1-2 years	<u>40,000</u>	<u>40,000</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>55,000</u>	<u>95,000</u>

The bank loan is guaranteed by the director.

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	31.7.20 £	31.7.19 £
Bank loans	<u>136,139</u>	<u>175,000</u>

**10. DIRECTOR'S LOAN ACCOUNT**

The following advances and credits to a director subsisted during the years ended 31 July 2020 and 31 July 2019:

	31.7.20 £	31.7.19 £
<b>D J Buchler</b>		
Balance outstanding at start of year	278,045	261,587
Amounts advanced	35,674	16,458
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>313,719</u>	<u>278,045</u>

The amount due to the director is unsecured, interest free and repayable on demand.



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 July 2020**

**11. RELATED PARTY DISCLOSURES**

There are various companies with which D B Consultants Limited is related either through interest in share capital of those companies held by the director or by the director as an officer of those companies or both.

During the year ended 31 July 2020, DB Consultants Limited either incurred or defrayed expenditure on behalf of those companies.

All of those transactions were in the normal course of business and at market value.

At 31 July 2020, the net amount due to DB Consultants Limited from those companies amounted to £14,384, (2019 - £61,384).

**12. ULTIMATE CONTROLLING PARTY**

The controlling party is D J Buchler.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.