

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2014

FOR

DB CONSULTANTS LIMITED

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for the Year Ended 31 July 2014

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DB CONSULTANTS LIMITED

COMPANY INFORMATION
for the Year Ended 31 July 2014

DIRECTOR: D J Buchler

SECRETARY: C Gledhill

REGISTERED OFFICE: 6 Grosvenor Street
London
W1K 4PZ

REGISTERED NUMBER: 04824053

ACCOUNTANTS: Donald Jacobs & Partners
CHARTERED ACCOUNTANTS
Suite 2, Fountain House
1a Elm Park
Stanmore
Middlesex
HA7 4AU

ABBREVIATED BALANCE SHEET**31 July 2014**

	Notes	31.7.14 £	£	31.7.13 £	£
FIXED ASSETS					
Tangible assets	2		1,997		2,980
CURRENT ASSETS					
Work in progress		2,500		2,500	
Debtors		126,221		57,038	
Cash at bank and in hand		<u>12,543</u>		<u>32,669</u>	
		141,264		92,207	
CREDITORS					
Amounts falling due within one year		<u>187,396</u>		<u>127,480</u>	
NET CURRENT LIABILITIES			<u>(46,132)</u>		<u>(35,273)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(44,135)</u>		<u>(32,293)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(44,235)</u>		<u>(32,393)</u>
SHAREHOLDERS' FUNDS			<u>(44,135)</u>		<u>(32,293)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year
- (b) year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 April 2015 and were signed by:

D J Buchler - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 July 2014

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis which assumes that the company will continue to trade and that adequate financial facilities will continue to be made available to it.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced fees and disbursements, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on reducing balance

Work in progress

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2013 and 31 July 2014	<u>70,192</u>
DEPRECIATION	
At 1 August 2013	67,212
Charge for year	<u>983</u>
At 31 July 2014	<u>68,195</u>
NET BOOK VALUE	
At 31 July 2014	<u>1,997</u>
At 31 July 2013	<u>2,980</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.14 £	31.7.13 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 July 2014

4. **DIRECTOR'S LOAN ACCOUNT**

The amount standing to the credit of the loan account of the a director subsisted during the years ended 31 July 2014 and 31 July 2013:

	31.7.14 £	31.7.13 £
D J Buchler		
Balance outstanding at start of year	77,604	98,724
Amounts repaid	(12,442)	(21,120)
Balance outstanding at end of year	<u>65,162</u>	<u>77,604</u>

The amount due to the director, which is included in note 6 above, is unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.