

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

WEDNESDAY



\*AACMNZ17\*

A11

08/09/2021

#204

COMPANIES HOUSE

### 1 Company details

Company number 04824016

Company name in full Northern Grid For Learning

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Ian James

Surname Royle

### 3 Liquidator's address

Building name/number Redheugh House

Street Teesdale South

Post town Thornaby Place

County/Region Stockton-on-Tees

Postcode TS17 6SG

Country

### 4 Liquidator's name

Full forename(s) David Adam

Surname Broadbent

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address

Building name/number Redheugh House

Street Teesdale South

Post town Thornaby Place

County/Region Stockton-on-Tees

Postcode TS17 6SG

Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

**6** Period of progress report

From date	<sup>d</sup> 0	<sup>d</sup> 8	<sup>m</sup> 0	<sup>m</sup> 7	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 0
To date	<sup>d</sup> 0	<sup>d</sup> 7	<sup>m</sup> 0	<sup>m</sup> 7	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 1

**7** Progress report

☒ The progress report is attached

**8** Sign and date

Liquidator's signature

Signature

X

X

Signature date

<sup>d</sup> 2	<sup>d</sup> 5	<sup>m</sup> 0	<sup>m</sup> 8	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 1
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LIQ03

## Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Lacey Bennett**

Company name **Begbies Traynor (Central) LLP**

Address **Redheugh House**

**Teesdale South**

Post town **Thornaby Place**

County/Region **Stockton-on-Tees**

Postcode **T S 1 7 6 S G**

Country

DX

Telephone **01642 796 640**

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**Northern Grid For Learning  
(In Liquidation)  
Joint Liquidators' Summary of Receipts & Payments**

Declaration of Solvency		From 08/07/2020 To 07/07/2021	From 08/07/2019 To 07/07/2021
£		£	£
	ASSET REALISATIONS		
	Bank Interest Gross	0.27	1.55
6,100.00	Cash at Bank	NIL	6,104.23
1.00	VAT Refund	<u>NIL</u>	<u>NIL</u>
		0.27	6,105.78
	COST OF REALISATIONS		
	Irrecoverable VAT	539.46	539.46
	Legal Fees (1)	NIL	875.00
	Office Holders Expenses	59.83	59.83
	Office Holders Fees	NIL	1,500.00
	Statutory Advertising	<u>NIL</u>	<u>262.44</u>
		(599.29)	(3,236.73)
<u>6,101.00</u>		<u>(599.02)</u>	<u>2,869.05</u>
	REPRESENTED BY		
	Bank 1 Current		2,869.05
			<u>2,869.05</u>
			<u>2,869.05</u>
			Jan James Royle Joint Liquidator

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# **Northern Grid For Learning**

## **(in Members Voluntary Liquidation)**

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### **Progress Report**

**Period: 8 July 2020 to 7 July 2021**

### **Important Notice**

This report has been produced solely to comply with our statutory duty to report to members of the Company pursuant to Section 92A of the Insolvency Act 1986.

This report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

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# 1. INTERPRETATION

<b><u>Expression</u></b>	<b><u>Meaning</u></b>
"the Company"	Northern Grid For Learning (in Members Voluntary Liquidation)
"the Liquidators", "we", "our" and "us"	Ian James Royle and David Adam Broadbent of Begbies Traynor (Central) LLP, Redheugh House, Teesdale South, Thornaby Place, Stockton-on-Tees, TS17 6SG
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (England and Wales) Rules 2016 (as amended)
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
preferential creditors	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act

# 2. COMPANY INFORMATION

Trading name:	As above
Company registered number:	0482 4016
Company registered office:	Redheugh House, Teesdale South, Thornaby Place, Stockton-on-Tees, TS17 6SG
Former trading address:	The Langdale Centre, None, Wallsend, NE28 0HG

# 3. DETAILS OF APPOINTMENT OF LIQUIDATORS

Date winding up commenced:	8 July 2019
Date of Liquidators' appointment:	8 July 2019
Changes in Liquidator (if any):	None

## 4. PROGRESS DURING THE PERIOD

### Receipts and Payments

Attached (at Appendix 1) is our abstract of receipts and payments for the period from 8 July 2020 to 7 July 2021

**What work has been done in the period of this report, why was that work necessary and what has been the financial benefit (if any) to members?**

Details of the types of work that generally fall into the headings mentioned below are available on our firm's website – <http://www.begbies-traynorgroup.com/work-details>

Under the following headings we have explained the specific work that has been undertaken on this case – not every piece of work has been described, but we have sought to give a proportionate overview that provides sufficient detail to allow members to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to members.

The costs incurred in relation to each heading are set out in the attached Time Costs Analysis – there is an analysis for the period of this Progress Report, and also an analysis of time spent on the case since the date of our appointment as Joint Liquidators.

Please note that the details below only relate to the work undertaken in the period of the report – our previous Progress Report contains details of the work undertaken since our appointment.

#### General case administration and planning

This category of work includes cashiering, performing compliance / statutory reviews and case progression.

Insolvency Practitioners are also required to maintain records to demonstrate how the case was administered, and to document the reasons for any decisions that materially affect the case.

Whilst this carries little financial merit to the members, it has enabled the clear and concise administering of this case.

#### Compliance with the Insolvency Act, Rules and best practice

The Insolvency Act and Rules require Liquidators to produce a Progress Report within two months after each anniversary of their appointment, which is filed at Companies House and made available to members.

They are also required to ensure that the case is adequately bonded (an insurance to protect the interests of members in the potential asset realisations on a case)

This category also includes cashiering duties, such as banking funds, maintaining accounting records and invoicing in respect of remuneration and disbursements, which is undertaken by our support staff throughout the duration of the case.

Whilst these categories of work carry no financial benefit to the members, it has enabled the case to be administered in a statutory compliant manner.



Dealing with all creditors' claims (including employees), correspondence and distributions

Time has been posted to this section in relation to our attempts in obtaining clearance from H M Revenue & Customs (to allow this matter to be concluded)

This work has not financially benefitted members, but is still required as part of our administrative duties.

Other matters which includes meetings, tax, litigation, pensions and travel

Time posted to this category relates to time spent dealing with post-appointment tax matters.

Whilst this work has not financially benefitted members, it has still been necessary in order to comply with our statutory requirements in respect of reporting to H M Revenue & Customs.

## 5. CREDITORS

In a Members Voluntary Liquidation, creditors are required to prove their claims – the Liquidators must then examine the proofs and the particulars of the claims, and admit them (in whole or in part) or reject them – the Liquidators must then settle the priorities of the creditors (as between secured / preferential / unsecured) before paying them in full with statutory interest.

The statement of assets and liabilities embodied within the Declaration of Solvency sworn by the director indicated that there was no outstanding creditors.

We are continuing to pursue clearance in relation to PAYE, National Insurance contributions, Corporation Tax and VAT.

## 6. DISTRIBUTIONS TO MEMBERS

No distribution has been made to the members to date, however, we will issue a distribution once the relevant clearance has been received from HM Revenue & Customs.

## 7. REMUNERATION & DISBURSEMENTS

### **Liquidators' Remuneration**

Our remuneration has been fixed by reference to the time properly given by us (as Liquidators) and the various grades of our staff calculated at the prevailing hourly charge out rates of Begbies Traynor (Central) LLP, in attending to matters arising in the Liquidation – this was subject to us having agreed that our remuneration shall not exceed the sum of £1,500 (plus VAT & disbursements) in circumstances where the value of time exceeds this sum.

The time costs incurred during the reporting period (i.e. from 8 July 2020 to 7 July 2021) amount to £3,884 which represents 15.8 hours at an average rate of £247 per hour.

The total time costs incurred for in the period of our appointment (8 July 2019 to 7 July 2021) amount to £7,290 against which the agreed sum of £1,500 plus VAT has been drawn as remuneration.

## **Liquidators' Disbursements**

We are authorised to draw disbursements, including disbursements for services provided by our firm (defined as "Category Two" disbursements in Statement of Insolvency Practice 9) presented to the general meeting at which various resolutions, including the special resolution that the Company be wound up voluntarily, were passed.

"Category One" disbursements in the sum of £290.77 plus VAT have been incurred and drawn in full.

"Category Two" disbursements in the sum of £31.50 plus VAT have been incurred and drawn in full.

## **Time Costs Analysis**

The following further information in relation to our time costs and disbursements is set out in the attached (at Appendix 2):

- ☐ Time Costs Analysis for the period since our last Progress Report (i.e. from 8 July 2020 to 7 July 2021);
- ☐ Time Costs Analysis for the period of our appointment (i.e. from 8 July 2019 to 7 July 2021); and
- ☐ Begbies Traynor (Central) LLP's charging policy & charge-out rates.

The attached Time Costs Analysis shows the time spent by each grade of staff on the different types of work involved in the case, and gives the total costs and average hourly rate charged for each work type.

Please note that the analysis only provides details of the work undertaken by the Liquidators and their staff following their appointment.

A copy of 'A Creditors' Guide to Liquidators Fees (E&W) 2015' which provides guidance on creditors' rights on how to approve and monitor a Liquidator's remuneration and on how the remuneration is set can be obtained online at [www.begbies-traynor.com/creditorsguides](http://www.begbies-traynor.com/creditorsguides)

Alternatively, if you require a hard copy of the Guide, please contact our office.

## **8. LIQUIDATORS' EXPENSES**

A statement of the expenses incurred during the period of this Progress Report is attached (at Appendix 3).

A cumulative statement showing the total expenses incurred since the date of our appointment also appears (at Appendix 3).

## **9. ASSETS THAT REMAIN TO BE REALISED AND WORK THAT REMAINS TO BE DONE**

**What work remains to be done, why is this necessary and what financial benefit (if any) will it provide to members?**

### General case administration and planning

Until this matter is concluded, we will continue to perform periodic reviews, in order to ensure that the statutory requirements of the relevant legislation are complied with.

Continuing records will also be made to demonstrate how the case is being administered, and to document the reasons for any decisions that materially affect the case.

Whilst this work will not financially benefit members, it is still a necessary part of the general control of the case.

#### Compliance with the Insolvency Act, Rules and best practice

Pursuant to The Insolvency Act 1986 and the Insolvency Rules 1986, together with subsequent amendments, over the remaining course of the administration of this estate we will ensure that the case is adequately bonded (an insurance to protect the interests of members in the potential asset realisations on a case)

We will also produce a Progress Report within two months after the anniversary of the date of when the Company entered Liquidation, which is issued / made available to members and filed with the Registrar of Companies.

Once this matter is ready for conclusion, we will also produce a Final Report to be issued to members, and subsequently filed with the Registrar of Companies.

In the meantime, the cashiering duties (bank reconciliations and maintaining accounting records) will continue to be undertaken by our support staff.

Whilst this work will not financially benefit members, it is still necessary to comply with our statutory duties.

#### Realisation of Assets

As far as we are aware, no further asset realisations are expected within this matter.

#### Dealing with all creditors' claims (including employees), correspondence and distributions

We will continue to pursue clearance from H M Revenue & Customs to allow this matter to be concluded.

A first and final distribution will also be made of the residual funds in hand – this work will financially benefit members.

#### Other matters which includes meetings, tax, litigation, pensions and travel

Until this matter is concluded, we will continue to prepare / submit tax returns for the periods after our appointment as Joint Liquidators.

Whilst this work will not financially benefit members, it is still necessary to comply with statutory requirements in respect of reporting to H M Revenue & Customs.

#### **How much will this further work cost, and what additional expenses are anticipated?**

We estimate that the cost of further work to conclude this matter will be in the region of £2,000 to £3,000

Irrespective of the additional time to be incurred, however, our fee is limited to £1,500 plus VAT (which has already been drawn)

No additional material expenses are also anticipated to be incurred.

## 10. OTHER RELEVANT INFORMATION

### **Use of personal information**

Please note that in the course of discharging our statutory duties as Liquidators, we may need to access and use personal data, being information from which a living person can be identified – where this is necessary, we are required to comply with data protection legislation.

If you would like further information about your rights in relation to our use of your personal data, you can access the same at <https://www.begbies-traynorgroup.com/privacy-notice>

Should you require a hard copy of the information, however, please do not hesitate to contact our office.

## 11. MEMBERS' RIGHTS

### **Right to request further information**

Pursuant to Rule 18.9 of the Rules, within 21 days of the receipt of this report a member or members of the Company with at least 5% of the voting total rights of all the members having the right to vote at general meetings of the Company (or any member or members with less than 5% of the total voting rights, but with the permission of the court) may request in writing that we provide further information about our remuneration or expenses which have been incurred during the period of this Progress Report.

### **Right to make an Application to Court**

Pursuant to Rule 18.34 of the Rules, within 8 weeks of receipt of this Progress Report any member or members of the Company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company (or any member, or members with less than 10% of the total voting rights, but with the permission of the Court) may make an Application to Court on the grounds that the remuneration charged or the expenses incurred during the period of this Progress Report are excessive or, the basis fixed for our remuneration is inappropriate.

### **Obtaining information on the remuneration of liquidators and the payment of expenses**

The basis of remuneration for acting as liquidators was sought following our appointment.

Notwithstanding this, beneficiaries of the anticipated surplus are able to seek information on their rights in relation to the remuneration and the payment of expenses and can obtain a copy of 'Begbies Traynor Guide for Shareholders. A Guide to the Liquidators' fees – England and Wales' on our website at <https://www.begbies-traynorgroup.com/services-to/shareholders>

Alternatively, if you require a hard copy of the guide, please contact our office.

## 12. CONCLUSION

We will report again in approximately twelve months time or at the conclusion of the liquidation, whichever is the sooner.



**I J Royle**  
Joint Liquidator


25 August 2021

# ACCOUNT OF RECEIPTS AND PAYMENTS

Period: 8 July 2020 to 7 July 2021

**Northern Grid For Learning  
(In Liquidation)  
Joint Liquidators' Summary of Receipts & Payments**

Declaration of Solvency £		From 08/07/2020 To 07/07/2021 £	From 08/07/2019 To 07/07/2021 £
	ASSET REALISATIONS		
	Bank Interest Gross	0.27	1.55
6,100.00	Cash at Bank	NIL	6,104.23
1.00	VAT Refund	NIL	NIL
		<u>0.27</u>	<u>6,105.78</u>
	COST OF REALISATIONS		
	Irrecoverable VAT	539.46	539.46
	Legal Fees (1)	NIL	875.00
	Office Holders Expenses	59.83	59.83
	Office Holders Fees	NIL	1,500.00
	Statutory Advertising	NIL	262.44
		<u>(599.29)</u>	<u>(3,236.73)</u>
<u>6,101.00</u>		<u>(599.02)</u>	<u>2,869.05</u>
	REPRESENTED BY		
	Bank 1 Current		2,869.05
			<u>2,869.05</u>

  
Ian James Royle  
Joint Liquidator

## TIME COSTS AND DISBURSEMENTS

- a. Begbies Traynor (Central) LLP's charging policy for re-charging expenses / disbursements & charge-out rates
- b. Time Costs Analysis for the period since our last Progress Report (i.e. from 8 July 2020 to 7 July 2021)
- c. Time Costs Analysis for the period of our appointment (i.e. from 8 July 2019 to 7 July 2021)



## **BEGBIES TRAYNOR CHARGING POLICY**

### **INTRODUCTION**

This note applies where a licensed insolvency practitioner in the firm is acting as an office holder of a solvent estate and seeks member approval to draw remuneration on the basis of the time properly spent in dealing with the case. It also applies where further information is to be provided to members regarding the office holder's fees following the passing of a resolution for the office holder to be remunerated on a time cost basis. Best practice guidance<sup>1</sup> requires that such information should be disclosed to those who are responsible for approving remuneration.

In addition, this note applies where member approval is sought to make a separate charge by way of expenses or disbursements to recover the cost of facilities provided by the firm. It also applies where payments are to be made to parties other than the firm, but in relation to which the office holder, the firm or any associate has an interest. Best practice guidance<sup>2</sup> indicates that such charges should be disclosed to those who are responsible for approving the office holder's remuneration, together with an explanation of how those charges are calculated.

### **OFFICE HOLDER'S FEES IN RESPECT OF THE ADMINISTRATION OF SOLVENT ESTATES**

The office holder has overall responsibility for the administration of the estate. He/she will delegate tasks to members of staff. Such delegation assists the office holder as it allows him/her to deal with the more complex aspects of the case and ensures that work is being carried out at the appropriate level. There are various levels of staff that are employed by the office holder and these appear below.

The firm operates a time recording system which allows staff working on the case along with the office holder to allocate their time to the case. The time is recorded at the individual's hourly rate in force at that time which is detailed below.

### **EXPENSES INCURRED BY OFFICE HOLDERS IN RESPECT OF THE ADMINISTRATION OF SOLVENT ESTATES**

Best practice guidance classifies expenses into two broad categories:

- *Category 1 disbursements (approval not required)* - specific expenditure that is directly related to the case and referable to an independent external supplier's invoice. All such items are charged to the case as they are incurred.
- *Category 2 disbursements (approval required)* - items of expenditure that are directly related to the case which include an element of shared or allocated cost and are based on a reasonable method of calculation, but which are not payable to an independent third party.

(A) The following items of expenditure are charged to the case (subject to approval):

- Internal meeting room usage for the purpose of statutory meetings of creditors is charged at the rate of £100 (London) per meeting;
- Car mileage is charged at the rate of 45 pence per mile;
- Storage of books and records (when not chargeable as a *Category 1 disbursement*) is charged on the basis that the number of standard archive boxes held in storage for a particular case bears to the total of all archive boxes for all cases in respect of the period for which the storage charge relates

*Expenses which should be treated as Category 2 disbursements (approval required)*  
– in addition to the two categories referred to above, best practice guidance indicates

<sup>1</sup> Statement of Insolvency Practice 9 (SIP 9) – Remuneration of insolvency office holders in England & Wales

<sup>2</sup> Ibid 1

that where payments are to be made to outside parties in which the office holder or his firm or any associate has an interest, these should be treated as Category 2 disbursements.

(B) The following items of expenditure will normally be treated as general office overheads and will not be charged to the case although a charge may be made where the precise cost to the case can be determined because the item satisfies the test of a *Category 1 disbursement*:

- Telephone and facsimile
- Printing and photocopying
- Stationery

#### **BEGBIES TRAYNOR CHARGE-OUT RATES**

Begbies Traynor is a national firm. The rates charged by the various grades of staff that may work on a case are set nationally, but vary to suit local market conditions. The rates applying to the Teesside office as at the date of this report are as follows:

Grade of staff	Charge-out rate (£ per hour)
	1 December 2018 – until further notice
Partner	495
Director	445
Senior Manager	395
Manager	345
Assistant Manager	250
Senior Administrator	225
Administrator	175
Junior Administrator	140
Support	140

Time spent by support staff such as secretarial, administrative and cashiering staff is charged directly to cases. It is not carried as an overhead.

Time is recorded in 6 minute units.

SIP9 Northern Grid For Learning - Members Voluntary Liquidation - 83NO160 MVL : Time Costs Analysis From 08/07/2020 To 07/07/2021

Staff Grade		Consultant/Partner	Director	Sr Mngr	Mngr	Asst Mngr	Sr Admin	Admin	Jnr Admin	Support	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Planning	Case planning	0.5	0.8				1.2	0.1			2.6	891.00	342.69
	Administration				1.9			1.0	0.2	0.2	3.3	888.50	268.64
	Total for General Case Administration and Planning:	0.5	0.8		1.9		1.2	1.1	0.2	0.2	5.9	1,777.50	301.27
Compliance with the Insolvency Act, Rules and best practice	Appointment												0.00
	Banking and Bonding						0.3	0.4		1.4	2.1	333.50	158.81
	Case Closure							0.5			0.5	87.50	175.00
	Statutory reporting and statement of affairs		1.0				1.5	3.0			5.5	1,307.50	237.73
	Total for Compliance with the Insolvency Act, Rules and best practice:		1.0				1.8	3.9		1.4	8.1	1,728.50	213.40
Investigations	CDDA and Investigations												0.00
	Total for Investigations:												0.00
Realisation of assets	Debt collection												0.00
	Property, business and asset sales												0.00
	Retention of Title/Third party assets												0.00
	Total for Realisation of assets:												0.00
Trading	Trading												0.00
	Total for Trading:												0.00
Dealing with all creditors claims (including employees), correspondence and distributions	Secured												0.00
	Others						1.4				1.4	315.00	225.00
	Creditors committee												0.00
	Total for Dealing with all creditors claims (including employees), correspondence and distributions:						1.4				1.4	315.00	225.00
Other matters which includes meetings, tax, litigation, pensions and travel	Seeking decisions of creditors												0.00
	Meetings												0.00
	Other												0.00
	Tax							0.2		0.2	0.4	63.00	157.50
	Litigation												0.00
	Total for Other matters:							0.2		0.2	0.4	63.00	157.50
	Total hours by staff grade:	0.5	1.8		1.9		4.4	5.2	0.2	1.8	15.8		
	Total time cost by staff grade £:	247.50	801.00		655.50		990.00	910.00	28.00	252.00		3,884.00	
	Average hourly rate £:	495.00	445.00	0.00	345.00	0.00	225.00	175.00	140.00	140.00			245.82
	Total fees drawn to date £:											0.00	

SIP9 Northern Grid For Learning - Members Voluntary Liquidation - 83NO160.MVL : Time Costs Analysis From 08/07/2019 To 07/07/2021

Staff Grade		Consultant/Partner	Director	Snr Mngr	Mngr	Asst Mngr	Snr Admin	Admin	Jnr Admin	Support	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Planning	Case planning	0.5	2.3				3.3	4.2	1.8		12.1	3,000.50	247.98
	Administration				1.9		0.1	1.4	1.2	0.4	5.0	1,147.00	229.40
	Total for General Case Administration and Planning:	0.5	2.3		1.9		3.4	5.6	3.0	0.4	17.1	4,147.50	242.54
Compliance with the Insolvency Act, Rules and best practice	Appointment									0.2	0.2	28.00	140.00
	Banking and Bonding						0.5	0.4	1.4	3.3	5.6	840.50	150.09
	Case Closure							0.5			0.5	87.50	175.00
	Statutory reporting and statement of affairs		1.0				1.5	3.0			5.5	1,307.50	237.73
	Total for Compliance with the Insolvency Act, Rules and best practice:		1.0				2.0	3.9	1.4	3.5	11.8	2,263.50	191.62
Investigations	CDDA and investigations												0.00
	Total for Investigations:												0.00
Realisation of assets	Debt collection												0.00
	Property, business and asset sales												0.00
	Retention of Title/third party assets												0.00
	Total for Realisation of assets:												0.00
Trading	Trading												0.00
	Total for Trading:												0.00
Dealing with all creditors claims (including employees), correspondence and distributions	Secured												0.00
	Others		1.0				1.4				2.4	760.00	316.67
	Creditors committee												0.00
	Total for Dealing with all creditors claims (including employees), correspondence and distributions:		1.0				1.4				2.4	760.00	316.67
Other matters which includes meetings, tax, litigation, pensions and travel	Seeking decisions of creditors												0.00
	Meetings												0.00
	Other												0.00
	Tax							0.2	0.4	0.2	0.8	119.00	148.75
	Litigation												0.00
	Total for Other matters:							0.2	0.4	0.2	0.8	119.00	148.75
	Total hours by staff grade:	0.5	4.3		1.9		6.8	9.7	4.8	4.1	32.1		
	Total time cost by staff grade £:	247.50	1,913.50		655.50		1,530.00	1,697.50	872.00	574.00		7,290.00	
	Average hourly rate £:	495.00	445.00	0.00	345.00	0.00	225.00	175.00	140.00	140.00			227.10
	Total fees drawn to date £:											0.00	

## STATEMENT OF LIQUIDATORS' EXPENSES

Type of expense	Name of party with whom expense incurred	Amount Incurred £	Amount discharged £
Statutory Advertising	Courts Advertising Limited	262.44	262.44
Specific Bond	Marsh Limited	20.00	20.00
Swear Fee	Paul Dodds Law	8.33	8.33
Travel ("Category Two")	Begbies Traynor (Central) LLP	31.50	31.50