

**Registered Number 04822884**

**K & K SERVICES LIMITED**

**Abbreviated Accounts**

**31 July 2016**

## Abbreviated Balance Sheet as at 31 July 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	933,074	271,907
		<u>933,074</u>	<u>271,907</u>
<b>Current assets</b>			
Stocks		-	9
Debtors		935,896	1,097,677
Cash at bank and in hand		292,860	577,643
		<u>1,228,756</u>	<u>1,675,329</u>
<b>Prepayments and accrued income</b>		47,470	-
<b>Creditors: amounts falling due within one year</b>		(673,235)	(624,323)
<b>Net current assets (liabilities)</b>		<u>602,991</u>	<u>1,051,006</u>
<b>Total assets less current liabilities</b>		<u>1,536,065</u>	<u>1,322,913</u>
<b>Creditors: amounts falling due after more than one year</b>		-	0
<b>Total net assets (liabilities)</b>		<u><u>1,536,065</u></u>	<u><u>1,322,913</u></u>
<b>Capital and reserves</b>			
Called up share capital		20	13
Profit and loss account		1,536,045	1,322,900
<b>Shareholders' funds</b>		<u><u>1,536,065</u></u>	<u><u>1,322,913</u></u>

- For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 July 2016

And signed on their behalf by:

**P Millington, Director**

**N Kuzova, Director**

## Notes to the Abbreviated Accounts for the period ended 31 July 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods and services falling within the company's ordinary activities.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Freehold land and buildings - no depreciation

Plant and machinery - 25% reducing balance

Fixtures Fittings and Equipment - 25% straight line

**Other accounting policies**

Leasing and Hire commitments.

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their estimated useful lives. Obligations under such agreements are included in creditors net of finance costs allocated to future periods.

The finance element of the rental payment is charged to profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under leases are charged against income on a straight line basis over the lease term.

Pensions costs charged in the financial state represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 August 2015	459,901
Additions	791,882
Disposals	(61,795)
Revaluations	-
Transfers	-
At 31 July 2016	<u>1,189,988</u>

**Depreciation**

At 1 August 2015	187,994
Charge for the year	100,993
On disposals	(32,073)
At 31 July 2016	<u>256,914</u>

**Net book values**

At 31 July 2016	<u>933,074</u>
At 31 July 2015	<u>271,907</u>

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