

LONDON GREENWICH COLLEGE LTD

Unaudited Financial Statements

**Period of accounts**

**Start date:** 01 August 2020

**End date:** 31 July 2021

LONDON GREENWICH COLLEGE LTD  
Statement of Financial Position  
As at 31 July 2021

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible fixed assets	3	652	794
		<u>652</u>	<u>794</u>
<b>Current assets</b>			
Cash at bank and in hand		292	292
<b>Creditors: amount falling due within one year</b>	4	(79,431)	(117,361)
<b>Net current liabilities</b>		<u>(79,139)</u>	<u>(117,069)</u>
<b>Total assets less current liabilities</b>		(78,486)	(116,275)
<b>Creditors: amount falling due after more than one year</b>	5	(3,767)	(5,012)
<b>Net liabilities</b>		<u>(82,253)</u>	<u>(121,287)</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		(82,254)	(121,288)
<b>Shareholder's funds</b>		<u>(82,253)</u>	<u>(121,287)</u>

For the year ended 31 July 2021 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the director on 26 April 2022 and were signed by:

-----

Mr Mohammad Mohsin Uddin  
Director

# LONDON GREENWICH COLLEGE LTD

## Notes to the Financial Statements

For the year ended 31 July 2021

### General Information

LONDON GREENWICH COLLEGE LTD is a private company, limited by shares, registered in , registration number 04821986, registration address Bow Business Centre, 153-159 Bow Road, London, E3 2SE

The presentation currency is £ sterling.

### 1. Accounting policies

#### Significant accounting policies

##### Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

##### Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

##### Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

##### Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	15% Reducing Balance
Fixtures and Fittings	15% Reducing Balance
Computer Equipment	33% Reducing Balance

### 2. Average number of employees

Average number of employees during the year was 1 (2020 : 1).

### 3. Tangible fixed assets

<b>Cost or valuation</b>	<b>Plant and Machinery</b>	<b>Fixtures and Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 01 August 2020	5,213	3,162	3,738	12,112
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 July 2021	<b>5,213</b>	<b>3,162</b>	<b>3,738</b>	<b>12,112</b>
<b>Depreciation</b>				
At 01 August 2020	4,782	2,803	3,733	11,318
Charge for year	86	54	2	142
On disposals	-	-	-	-
At 31 July 2021	<b>4,868</b>	<b>2,857</b>	<b>3,735</b>	<b>11,460</b>
<b>Net book values</b>				
Closing balance as at 31 July 2021	<b>345</b>	<b>305</b>	<b>3</b>	<b>652</b>
Opening balance as at 01 August 2020	<b>431</b>	<b>359</b>	<b>4</b>	<b>794</b>

### 4. Creditors: amount falling due within one year

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank Loans & Overdrafts	9,548	13,141
Corporation Tax	235	235
PAYE & Social Security	1,797	1,797
Accrued Expenses	5,150	3,818
Other Creditors	29,340	65,999
Directors' Current Accounts	33,362	32,372
	<b>79,431</b>	<b>117,361</b>

### 5. Creditors: amount falling due after more than one year

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank Loans & Overdrafts	3,767	5,012
	<b>3,767</b>	<b>5,012</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.