

LONDON GREENWICH COLLEGE LTD

Unaudited Financial Statements

Period of accounts

Start date: 01 August 2021

End date: 31 July 2022

LONDON GREENWICH COLLEGE LTD
Statement of Financial Position
As at 31 July 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible fixed assets	3	1	653
		<u>1</u>	<u>653</u>
Current assets			
Cash at bank and in hand		892	292
Creditors: amount falling due within one year	4	(85,117)	(79,431)
Net current liabilities		<u>(84,225)</u>	<u>(79,139)</u>
Total assets less current liabilities		(84,224)	(78,486)
Creditors: amount falling due after more than one year	5	(2,699)	(3,767)
Net liabilities		<u><u>(86,923)</u></u>	<u><u>(82,253)</u></u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(86,924)	(82,254)
Shareholder's funds		<u><u>(86,923)</u></u>	<u><u>(82,253)</u></u>

For the year ended 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the director on 24 August 2023 and were signed by:

Mr Mohammad Mohsin Uddin
Director

LONDON GREENWICH COLLEGE LTD

Notes to the Financial Statements

For the year ended 31 July 2022

General Information

LONDON GREENWICH COLLEGE LTD is a private company, limited by shares, registered in England and Wales, registration number 04821986, registration address Bow Business Centre, 153-159 Bow Road, London, E3 2SE.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	15% Reducing Balance
Fixtures and Fittings	15% Reducing Balance
Computer Equipment	33% Reducing Balance

2. Average number of employees

Average number of employees during the year was 1 (2021 : 1).

3. Tangible fixed assets

Cost or valuation	Plant and Machinery	Fixtures and Fittings	Computer Equipment	Total
	£	£	£	£
At 01 August 2021	5,213	3,162	3,738	12,113
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 July 2022	5,213	3,162	3,738	12,113
Depreciation				
At 01 August 2021	4,868	2,857	3,735	11,460
Charge for year	344	305	3	652
On disposals	-	-	-	-
At 31 July 2022	5,212	3,162	3,738	12,112
Net book values				
Closing balance as at 31 July 2022	1	-	-	1
Opening balance as at 01 August 2021	345	305	3	653

4. Creditors: amount falling due within one year

	2022	2021
	£	£
Bank Loans & Overdrafts	15,913	9,548
Corporation Tax	235	235
PAYE & Social Security	1,797	1,797
Accrued Expenses	5,870	5,150
Other Creditors	29,340	29,339
Directors' Current Accounts	31,962	33,362
	85,117	79,431

5. Creditors: amount falling due after more than one year

	2022	2021
	£	£
Bank Loans & Overdrafts	2,699	3,767
	2,699	3,767

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.