

Registered number
04821986

LONDON GREENWICH COLLEGE LTD

Filleled Accounts

31 August 2019

LONDON GREENWICH COLLEGE LTD**Registered number:** 04821986**Balance Sheet****as at 31 August 2019**

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	2	1,150	1,406
Current assets			
Cash at bank and in hand		292	461
Creditors: amounts falling due within one year	3	(115,956)	(117,287)
Net current liabilities		(115,664)	(116,826)
Net liabilities		<u>(114,514)</u>	<u>(115,420)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(114,515)	(115,421)
Shareholders' funds		<u>(114,514)</u>	<u>(115,420)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Mohammad Mohsin Uddin

Director

Approved by the board on 29 May 2020

LONDON GREENWICH COLLEGE LTD

Notes to the Accounts

for the year ended 31 August 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Computer equipments	33.33 % reducing balance basis
Plant and machinery	15 % reducing balance basis
Fixtures, fittings, tools and equipment	15 % reducing balance basis

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 September 2018	3,162	5,213	3,737	12,112
At 31 August 2019	<u>3,162</u>	<u>5,213</u>	<u>3,737</u>	<u>12,112</u>
Depreciation				
At 1 September 2018	2,564	4,430	3,712	10,706
Charge for the year	90	157	9	256
At 31 August 2019	<u>2,654</u>	<u>4,587</u>	<u>3,721</u>	<u>10,962</u>
Net book value				
At 31 August 2019	<u>508</u>	<u>626</u>	<u>16</u>	<u>1,150</u>
At 31 August 2018	598	783	25	1,406

3 Creditors: amounts falling due within one year

	2019	2018
	£	£
Bank loans and overdrafts	14,576	14,712
Other taxes and social security costs	1,932	1,412
Other creditors	99,448	101,163
	<u>115,956</u>	<u>117,287</u>

4 Other information

LONDON GREENWICH COLLEGE LTD is a private company limited by shares and incorporated in England. Its registered office is:

Bow Business Centre
153-159 Bow Road
London
E3 2SE

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.