

**DESIGN PRODUCT-SEED LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2017**

**DESIGN PRODUCT-SEED LIMITED**  
**UNAUDITED ACCOUNTS**  
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**DESIGN PRODUCT-SEED LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JULY 2017**

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<b>Director</b>	JOSE LUIS SUAREZ
<b>Company Number</b>	04821646 (England and Wales)
<b>Registered Office</b>	343 CITY ROAD LONDON EC1V 1LR
<b>Accountants</b>	Accountancy SOS 3 Jakes View St Albans Hertfordshire AL2 2RH

**DESIGN PRODUCT-SEED LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 JULY 2017**

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	1,716	4,175
<b>Current assets</b>			
Cash at bank and in hand		48,797	48,384
<b>Creditors: amounts falling due within one year</b>	<u>5</u>	(38,305)	(36,568)
<b>Net current assets</b>		<u>10,492</u>	<u>11,816</u>
<b>Net assets</b>		<u>12,208</u>	<u>15,991</u>
<b>Capital and reserves</b>			
Called up share capital	6	100	100
Profit and loss account		<u>12,108</u>	<u>15,891</u>
<b>Shareholders' funds</b>		<u>12,208</u>	<u>15,991</u>

For the year ending 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 11 April 2018.

JOSE LUIS SUAREZ  
Director

Company Registration No. 04821646

**DESIGN PRODUCT-SEED LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2017**

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**1 Statutory information**

Design Product-Seed Limited is a private company, limited by shares, registered in England and Wales, registration number 04821646. The registered office is 343 CITY ROAD, LONDON, EC1V 1LR.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

These financial statements for the year ended 31 July 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 August 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Tangible fixed assets policy***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	Furniture, Tools and equipment 20% per annum straight line
Computer equipment	Computer Equipment - 25% per annum straight line

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**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2017**

**4 Tangible fixed assets**

	<b>Fixtures &amp; fittings £</b>	<b>Computer equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 August 2016	14,316	3,523	17,839
At 31 July 2017	14,316	3,523	17,839
<b>Depreciation</b>			
At 1 August 2016	11,902	1,762	13,664
Charge for the year	1,579	880	2,459
At 31 July 2017	13,481	2,642	16,123
<b>Net book value</b>			
At 31 July 2017	835	881	1,716
At 31 July 2016	2,414	1,761	4,175

**5 Creditors: amounts falling due within one year**

	<b>2017 £</b>	<b>2016 £</b>
Other creditors	3,805	13,568
Loans from directors	34,500	23,000
	38,305	36,568

**6 Share capital**

	<b>2017 £</b>	<b>2016 £</b>
Allotted, called up and fully paid: 100 Ordinary shares of £1 each	100	100

**7 Average number of employees**

During the year the average number of employees was 0 (2016: 0).

