

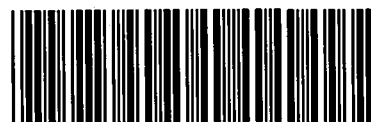
LIQ13

Notice of final account prior to dissolution in MVL



Companies House

FRIDAY



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A08

15/12/2023

#99

COMPANIES HOUSE

1 Company details

Company number 0 4 8 2 1 2 0 4

Company name in full DUAL International Underwriting Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Gareth Rutt

Surname Morris

3 Liquidator's address

Building name/number Kings Orchard

Street 1 Queen Street

Post town Bristol

County/Region

Postcode B S 2 0 H Q

Country

4 Liquidator's name ①

Full forename(s) Andrew Martin

Surname Sheridan

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Kings Orchard

Street 1 Queen Street

Post town Bristol

County/Region

Postcode B S 2 0 H Q

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6

Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

1

d

4

m

1

m

2

y

2

y

0

y

2

y

3

LIQ13

Notice of final account prior to dissolution in MVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Daniel Slater

Company name FRP Advisory Trading Limited

Address Kings Orchard

1 Queen Street

Post town Bristol

County/Region

Postcode B S 2 0 H Q

Country

DX cp.bristol@frpadvisory.com

Telephone 0117 203 3700



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

DUAL INTERNATIONAL UNDERWRITING LIMITED (IN MEMBERS' VOLUNTARY LIQUIDATION)

LIQUIDATORS' FINAL ACCOUNT PURSUANT TO SECTION 94 OF THE INSOLVENCY ACT 1986 AND THE INSOLVENCY RULES

1. Introduction

Following our appointment as Joint Liquidators on 27 June 2018 we set out below our final account of the winding up. This report provides an overview of the liquidation, and details of the work done since our last progress report to date ("the Period").

We attach:

- Appendix A – Receipts and payments account for the Period and cumulative
- Appendix B – Members' rights to information and challenge

2. Receipts and payments

We attach at **Appendix A** a receipts and payments summary, detailing all receipts and payments made during the Period (nil), together with cumulative figures since our appointment as Joint Liquidators.

3. Overview of the liquidation

Details of work undertaken since our appointment has been set out in previous progress reports to members. Since our last report we have obtained suitable confirmations from HMRC to allow us to bring the liquidation to a close.

No sums were realised in the liquidation and the sole asset, a debt due to the Company was distributed to the member in specie.

4. Work undertaken by the Liquidators since the last progress report

Work undertaken by a liquidator in a member's voluntary liquidation typically results in the distribution of funds or asset to members, in a tax efficient manner, accordingly this work results in a financial benefit to members once all (if any) creditor's claims have been agreed and settled.

A proportion of the work undertaken by an Insolvency Practitioner is required by statute, including ensuring the appointment is valid, notification of the appointment to third parties, regular reporting on progress, notifying statutory bodies where required in relation to the conduct of the directors or other connected parties, complying with relevant legislation and regulatory matters. This may not have a direct financial benefit to stakeholders but is substantially there to protect them.

Since the last progress report, we have received agreement of the final tax position and obtained final tax clearance from HMRC.

5. Dividend to creditors

Preferential creditors

There are no preferential creditors in this matter.

Unsecured creditors

Notice for creditors to submit their claims in the liquidation was advertised in the London Gazette and no claims were received.

6. Distribution to shareholders

A first and final distribution of £134,979.54 was paid to shareholders on 19 January 2023..

7. Liquidators' remuneration, disbursements and expenses

Liquidators' remuneration

The members passed a resolution that the Liquidators' remuneration should be calculated on a fixed fee basis exclusive of VAT. All fees have been met by a third party, consequently we have not provided details of them in this report.

Liquidators' disbursements

The Liquidators' disbursements are a recharge of actual costs incurred by the Liquidators in dealing with this matter. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory Trading Limited at the HMRC approved mileage rate prevailing at the time the mileage was incurred. As with fees, all disbursements have been met by a third party, consequently we have not provided details of them in this report.

Expenses of the liquidation

No expenses beyond Liquidators' remuneration and disbursements were incurred during the liquidation and consequently no details are required to be provided in this report.

8. Members' Rights

Members have a right to request further information from the Liquidators and further have a right to challenge the Liquidators' remuneration and other expenses, which are first disclosed in this report, under the Insolvency Rules. They also have the right to object to the Liquidators' release. Further details, including relevant time limits, are provided at **Appendix B**.

If you have any queries about this report of the progress of the liquidation, please do not hesitate to contact me.



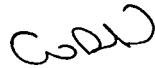
Gareth Morris
Joint Liquidator

Licensed in the United Kingdom by the Insolvency Practitioners Association and bound by the Insolvency Code of Ethics

Dated: 14 December 2023

Receipts and payments account for the Period and cumulative

DUAL International Underwriting Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 27/06/2023 To 14/12/2023 £	From 27/06/2018 To 14/12/2023 £
181,009.00	ASSET REALISATIONS		
	Debtors	NIL	134,979.54
		NIL	134,979.54
	DISTRIBUTIONS		
	Ordinary Shareholders	NIL	134,979.54
		NIL	(134,979.54)
181,009.00		NIL	NIL
	REPRESENTED BY		NIL
			
			Gareth Rutt Morris Joint Liquidator

Members' rights to information and challenge, and information about the liquidator's release

Right to request further information

A member may make a written request to the liquidator for further information about remuneration or expenses. Any request or application for permission must be made within 21 days of receipt of this report.

Right to challenge liquidator's remuneration and expenses

Members may make an application to the court on the grounds that:

- the remuneration charged by the liquidator is in all the circumstances excessive;
- the basis fixed for the liquidator's remuneration is inappropriate; or
- the expenses incurred by the liquidator are in all the circumstances excessive.

The application must be made no later than eight weeks after receipt by the member of the report in which the remuneration and expenses are first disclosed.

Details of these members rights can be found in the Creditors' Guide to Fees charged by Insolvency Practitioners, which can be accessed using the following link <https://www.frapadvisory.com/legal-and-regulatory-notice/information-creditors-insolvency-proceedings/> and selecting the guides for liquidators.

Right to object to the release of the liquidator

A member may object to the release of the liquidator by giving notice in writing to the liquidator before the later of –

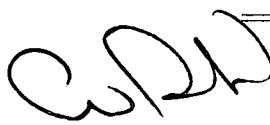
- eight weeks after delivery of this notice, or
- if any request for further information or any application to the court has been made, when that request or application is finally determined.

Liquidator's vacation of office and release

The liquidator will vacate office on sending to the Registrar of Companies and to the court a copy of the final account and a statement of whether any of the company's members have objected to the liquidator's release.

The liquidator will be released at the same time as vacating office unless any of the members have objected to the release. If any member objects to the release, the liquidator will be released at a time determined by the Secretary of State.

DUAL International Underwriting Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 27 June 2018 To 14 December 2023

Declaration of Solvency		£	£
181,009.00	ASSET REALISATIONS Debtors	134,979.54	134,979.54
	DISTRIBUTIONS Ordinary Shareholders	134,979.54	(134,979.54)
181,009.00			NIL
REPRESENTED BY			NIL
			
		Gareth Rutt Morris Joint Liquidator	