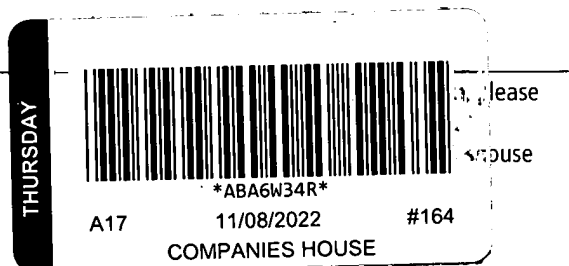


LIQ03

Notice of progress report in voluntary winding up



Companies House



1 Company details

Company number 0 4 8 2 1 2 0 4

Company name in full DUAL International Underwriting Limited

→ Filing in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Gareth Rutt

Surname Morris

3 Liquidator's address

Building name/number Kings Orchard

Street 1 Queen Street

Post town Bristol

County/Region

Postcode B S 2 0 H Q

Country

4 Liquidator's name ①

Full forename(s) Andrew Martin

Surname Sheridan

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Kings Orchard

Street 1 Queen Street

Post town Bristol

County/Region

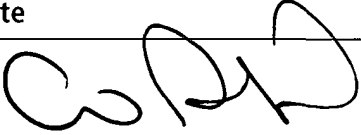
Postcode B S 2 0 H Q

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report											
From date	^d 2	^d 7	^m 0	^m 6	^y 2	^y 0	^y 2	^y 1				
To date	^d 2	^d 6	^m 0	^m 6	^y 2	^y 0	^y 2	^y 2				
7	Progress report											
<input checked="" type="checkbox"/> The progress report is attached												
8	Sign and date											
Liquidator's signature	<div>Signature</div> <div>X  X</div>											
Signature date	^d 1	^d 0	^m 0	^m 8	^y 2	^y 0	^y 2	^y 2				

LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Anthony Druce**

Company name **FRP Advisory Trading Limited**

Address **Kings Orchard**

1 Queen Street

Post town **Bristol**

County/Region

Postcode **B S 2 0 H Q**

Country

DX **cp.bristol@frpadvisory.com**

Telephone **0117 203 3700**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

DUAL International Underwriting Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £	From 27/06/2021 To 26/06/2022 £	From 27/06/2018 To 26/06/2022 £
---------------------------------	---------------------------------------	---------------------------------------

REPRESENTED BY

NIL

NIL

NIL



Gareth Rutt Morris
Joint Liquidator

TO SHAREHOLDERS AND ALL UNPAID CREDITORS

Your ref: Company number 04821204

Our ref: P1850BRIA/MVL088/GRM/AD/J

Please Contact: Anthony Druce

Telephone Number: 01172 033 678

Email Address: Anthony.Druce@frpadvisory.com

Date: 10 August 2022

Dear Sirs

**DUAL INTERNATIONAL UNDERWRITING LIMITED (IN LIQUIDATION) ("the Company")
COMPANY NO: 04821204
LIQUIDATORS' PROGRESS REPORT PURSUANT TO SECTION 92A OF THE INSOLVENCY ACT
1986 AND RULE 18.3 OF THE INSOLVENCY (ENGLAND AND WALES) RULES 2016**

Further to our appointment as Joint Liquidators on 27 June 2018, we report on the progress of the liquidation for the period 27 June 2021 to 26 June 2022 (the "Period").

We attach:

- Appendix A – Details of our firm's disbursements for the period; and
- Appendix B – Statement of expenses incurred in the period.

1. Progress of the Liquidation

We continued to liaise with the group and its tax advisors in order to resolve the Company's final relationship with HMRC

Outstanding matters to complete in the period following this reporting period are summarised below:

- Agreement of the final tax position with HMRC
- Obtaining final tax clearance from HMRC

2. Dividends to Creditors

Preferential Creditors

There are no preferential creditors in this matter.

Unsecured creditors

Notice for creditors to submit their claims in the liquidation was advertised in the London Gazette and no claims were received.

3. Distribution to Shareholders

There have been no distributions to shareholders during the period.

4. Liquidators' Remuneration, Disbursements and Expenses

Our fees have been agreed as a fixed fee and our work in relation to this matter and in relation to other group companies has been met by a separate group company.

The Liquidators' disbursements are a recharge of actual costs incurred by the Liquidators in dealing with this matter. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory Trading Limited at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the period of this report are set out in **Appendix A**.

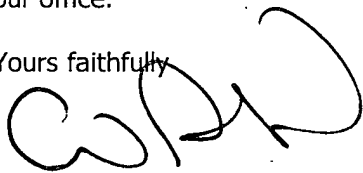
Attached at **Appendix B**, is a statement of expenses that have been incurred during the period covered by this report. It is currently expected that the expenses incurred or anticipated to be incurred are not likely to exceed the details provided prior to the determination of the basis of the Liquidators' remuneration.

When instructing third parties to provide specialist advice and services, or having the specialist services provided by the firm, the Joint Liquidators are obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work being undertaken. This is reviewed by the Joint Liquidators periodically throughout the duration of the assignment. The specialists chosen may regularly be used by the Joint Liquidators and usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

Shareholders have a right to request further information from the Liquidator and further have a right to challenge the Liquidators' remuneration and other expenses, which are first disclosed in this report, under the Insolvency (England and Wales) Rules. (For ease of reference these are the expenses incurred in the reporting period as set out in **Appendix A** only). Further details of these rights can be found in the Creditors' Guide to Fees which you can access using the following link <https://www.frpadvisor.com/legal-and-regulatory-notices/information-creditors-insolvency-proceedings/> and select the one for liquidation. Alternatively, a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of 8 weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

If you have any queries about this report or the progress of this matter, please do not hesitate to contact our office.

Yours faithfully



Gareth Morris
Joint Liquidator

Licensed in the United Kingdom by the Insolvency Practitioners Association and bound by the Insolvency Code of Ethics

Enc.

DETAILS OF DISBURSEMENTS INCURRED IN THE PERIOD

Disbursements for the period

	27/06/2021 to 26/06/2022 Value £	27/06/2018 to 26/06/2022 Value £
Category 1		
Bonding	-	110.00
Statutory Advertising	-	210.00
Grand Total	-	320.00

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

FRP ADVISORY TRADING LIMITED ("FRP") EXPENSES POLICY

Expenses are any payment from the insolvent estate which are neither an office holder's remuneration not a distribution to a creditor or a member. Expenses also include disbursements.

Disbursements are payments which are first met by the office holder, and then reimbursed to the office holder from the estate.

Expenses are any payments from the estate which are neither an office holders remuneration nor a distribution to a creditor or a member. Expenses also include disbursements.

Expenses are divided into those that do not need approval before they are charged to the estate (category 1) and those that do (category 2).

Category 1 expenses:

These are payments to independent third parties who are not an associate of the office holder and where there is specific expenditure directly referable to the appointment.

Category 1 expenses may include but are not limited to items such as case advertising, storage, bonding, company searches and insurance.

Category 1 expenses can be paid without prior approval.

Category 2 expenses:

These are payment to associates or which have an element of shared costs.

With the exception of mileage FRP do not charge category 2 disbursements. Mileage payments relate to the use of private vehicles for business travel, and are directly attributable to the estate.

They are paid by FRP at the HMRC approved mileage rate prevailing at the time the mileage was incurred, at the time of this report this is 45p per mile.

Before being paid, category 2 expenses require approval in the same manner as an office holder's remuneration whether paid directly from the estate or as a disbursement.

Appendix B

Dual International Underwriting Limited Statement of expenses for the period ended 26 June 2022		
Expenses	Period to 26 June 2022	Cumulative to 26 June 2022 £
Office Holders' remuneration (FRP)	-	4,500
Office Holders' disbursements - Bonding (JLT Speciality Ltd)	-	110
Office Holders' disbursements - Statutory Advertising (Courts Advertising Ltd)	-	210
Total	-	4,820