

Registered number: 04820268

Charlwood IFA Limited

ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2022

Prepared By:

Hope Jones

Chartered Accountants

Suite 114 Lymington Town Hall

Avenue Road

Lymington

Hants

SO41 9ZG

ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

DIRECTORS

M Charlwood

J M Charlwood

E K Charlwood

C S Charlwood

SECRETARY

J M Charlwood

REGISTERED OFFICE

35 Seamoor Road

Westbourne

Bournemouth

Dorset

BH4 9AE

COMPANY DETAILS

Private company limited by shares registered in England and
Wales, registered number 04820268

ACCOUNTANTS

Hope Jones

Chartered Accountants

Suite 114 Lymington Town Hall

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ACCOUNTS
FOR THEYEARENDED31 AUGUST 2022
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STATEMENT OF FINANCIAL POSITION AT 31 August 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	2	23,003	381,116
CURRENT ASSETS			
Stock		500	500
Debtors	3	185,476	163,603
Current asset investments	4	91,044	176
Cash at bank and in hand		<u>333,972</u>	<u>250,064</u>
		610,992	414,343
CREDITORS: Amounts falling due within one year	5	<u>139,654</u>	<u>111,837</u>
NET CURRENT ASSETS		<u>471,338</u>	<u>302,506</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>494,341</u>	<u>683,622</u>
CREDITORS: Amounts falling due after more than one year	6	27,000	158,881
PROVISIONS FOR LIABILITIES AND CHARGES	9	<u>4,371</u>	<u>1,768</u>
NET ASSETS		<u><u>462,970</u></u>	<u><u>522,973</u></u>
CAPITAL AND RESERVES			
Called up share capital		104	104
Profit and loss account		<u>462,866</u>	<u>522,869</u>
SHAREHOLDERS' FUNDS		<u><u>462,970</u></u>	<u><u>522,973</u></u>

For the year ending 31 August 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 28 October 2022 and signed on their behalf by

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M Charlwood
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Short Leasehold Properties

straight line over
period of lease

Fixtures, Fittings and Equipment

reducing balance
20%

1c. Stocks

Stock is valued at the lower of cost and estimated selling price less costs to sell.

1d. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1e. Investments

Current asset investments are included at fair value.

1f. Leases

Payments made under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

2. TANGIBLE FIXED ASSETS

	Long Leasehold Properties £	Short Leasehold Properties £	Fixtures Fittings and Equipment £	Total £
Cost				
At 1 September 2021	371,810	-	74,683	446,493
Additions	-	16,313	-	16,313
Disposals	(371,810)	-	-	(371,810)
At 31 August 2022	-	16,313	74,683	90,996
Depreciation				
At 1 September 2021	-	-	65,377	65,377
For the year	-	755	1,861	2,616
At 31 August 2022	-	755	67,238	67,993
Net Book Amounts				

At 31 August 2022	-	15,558	7,445	23,003
At 31 August 2021	371,810	-	9,306	381,116

3. DEBTORS	2022	2021
	£	£
Amounts falling due within one year		
Other debtors	150,063	150,297
Prepayments	35,413	13,306
	<u>185,476</u>	<u>163,603</u>

4. CURRENT ASSET INVESTMENTS	2022	2021
	£	£
Listed investments - UK	91,044	176
	<u>91,044</u>	<u>176</u>

The movement in the above is the fair value adjustment arising over the year.

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
UK corporation tax	75,151	78,861
PAYE	3,632	2,499
Directors' current accounts	19,827	7,166
Bank Loan	-	11,686
Trade creditors	82	70
Other creditors	29,298	3,348
Accruals	7,575	6,819
Deferred income	4,089	1,388
	<u>139,654</u>	<u>111,837</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans (secured) >1yr	-	131,881
Other loans	27,000	27,000
	<u>27,000</u>	<u>158,881</u>

The aggregate of instalments on the bank loans which fall due after five years amounts to nil (2021 £84,429). The other loans are subordinated loans between the company's directors, the company and the Financial Conduct Authority Ltd. (FCA). They are unsecured and repayment may not be made without the FCA's prior written consent and then with not less than two years notice.

7. SECURED CREDITORS	2022	2021
	£	£

Amount of bank loans which are secured	-	143,566
Amount of other creditors which are secured	-	<u>3,287</u>

Bank loans were secured against the company's long leasehold property. The other creditors, being the directors' current accounts of Mr M Charlwood and Mrs J M Charlwood, had also been secured against the property.

8. EMPLOYEES

	2022	2021
	No.	No.
Average number of employees	10	9

9. PROVISIONS FOR LIABILITIES

	2022	2021
	£	£
Deferred taxation	<u>4,371</u>	<u>1,768</u>
	<u>4,371</u>	<u>1,768</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.