

Registered Number 04819631

CEILING DESIGN LIMITED

Abbreviated Accounts

30 June 2007

CEILING DESIGN LIMITED

Registered Number 04819631

Balance Sheet as at 30 June 2007

	Notes	2007 £	£	2006 £	£
Current assets					
Debtors		2,167		3,024	
Total current assets		<u>2,167</u>		<u>3,024</u>	
Creditors: amounts falling due within one year		(82,922)		(83,779)	
Net current assets		(80,755)		(80,755)	
Total assets less current liabilities		<u>(80,755)</u>		<u>(80,755)</u>	
Total net Assets (liabilities)		(80,755)		(80,755)	
Capital and reserves					
Called up share capital	2	100		100	
Profit and loss account		<u>(80,855)</u>		<u>(80,855)</u>	
Shareholders funds		<u>(80,755)</u>		<u>(80,755)</u>	

- a. For the year ending 30 June 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 19 December 2008

And signed on their behalf by:
Chetan Vinodrai Shukla, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 June 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

2 Share capital

	2007 £	2006 £
Authorised share capital: 10000 Ordinary of £1.00 each	10,000	10,000
Allotted, called up and fully paid: 100 Ordinary of £1.00 each	100	100

3 Related party disclosures

During the year the company received a loan from Rapeed Group Limited, the parent company. The amount due at the balance sheet date was £42,705 (2006: £42,705) During the year the company received a loan from Rapeed Design Shop fitters Limited, a company in which Mr C Shukla and Mr V Shukla are directors and shareholders. The amount due at the balance sheet was £27,644 (2006: £27,644)

4 Ultimate parent undertaking

The parent company is Rapeed Group Limited, incorporated in the United Kingdom, which owns 85% of the company's ordinary share capital, and is the ultimate parent company.

5 Going Concern

The company is insolvent at the balance sheet date. However, the financial statements have been prepared on a going concern basis as it has been confirmed that the company will continue to be supported by related companies and the directors.