

**HUTTON PROPERTY MANAGEMENT SERVICES LIMITED (FORMERLY
LONDON INTERNATIONAL CORP LIMITED)**

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2017

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HUTTON PROPERTY MANAGEMENT SERVICES LIMITED (FORMERLY LONDON INTERNATIONAL CORP LIMITED)

COMPANY INFORMATION

Director	Mr Robin Lister
Secretary	Ms Katrine De Candole
Company number	04818650
Registered office	3rd Floor 114a Cromwell Road London SW7 4AG
Accountants	Bright Grahame Murray Emperor's Gate 114a Cromwell Road Kensington London SW7 4AG

HUTTON PROPERTY MANAGEMENT SERVICES LIMITED (FORMERLY LONDON INTERNATIONAL CORP LIMITED)

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HUTTON PROPERTY MANAGEMENT SERVICES LIMITED (FORMERLY LONDON INTERNATIONAL CORP LIMITED)

BALANCE SHEET

AS AT 31 MAY 2017

	Notes	2017 £	£	2016 £	£
Current assets					
Debtors	3	672		-	
Cash at bank and in hand		1,782		13,379	
		<u>2,454</u>		<u>13,379</u>	
Creditors: amounts falling due within one year	4	(400)		(11,325)	
Net current assets			<u>2,054</u>		<u>2,054</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss reserves			<u>1,954</u>		<u>1,954</u>
Total equity			<u>2,054</u>		<u>2,054</u>

The director of the company have elected not to include a copy of the profit and loss account within the financial statements.

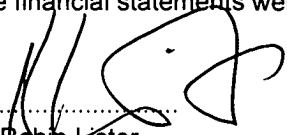
For the financial year ended 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 140717



 Mr Robin Lister
 Director

Company Registration No. 04818650

HUTTON PROPERTY MANAGEMENT SERVICES LIMITED (FORMERLY LONDON INTERNATIONAL CORP LIMITED)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2017

1 Accounting policies

Company information

Hutton Property Management Services Limited (formerly London International Corp Limited) is a private company limited by shares incorporated in England and Wales. The registered office is 3rd Floor, 114a Cromwell Road, Kensington, London, SW7 4AG.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.5 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and are subsequently measured at their settlement value.

HUTTON PROPERTY MANAGEMENT SERVICES LIMITED (FORMERLY LONDON INTERNATIONAL CORP LIMITED)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2017

1 Accounting policies (Continued)

1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.7 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

2 Tangible fixed assets

Plant and machinery etc
£

Cost

At 1 June 2016 and 31 May 2017 44,339

Depreciation and impairment

At 1 June 2016 and 31 May 2017 44,339

Carrying amount

At 31 May 2017 -

At 31 May 2016 -

3 Debtors

2017 2016

Amounts falling due within one year: £ £

Amounts due from related undertakings 672 -

4 Creditors: amounts falling due within one year

2017 2016

£ £

Other taxation and social security 400 1,700

Other creditors - 9,625

400 11,325

HUTTON PROPERTY MANAGEMENT SERVICES LIMITED (FORMERLY LONDON INTERNATIONAL CORP LIMITED)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2017

5 Called up share capital

	2017 £	2016 £
Ordinary share capital Issued and fully paid		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>