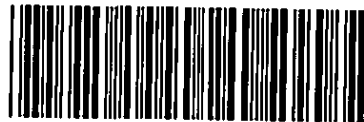


COMPANY REGISTRATION NUMBER 04818650

LONDON INTERNATIONAL CORP LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
PERIOD ENDED
31 MAY 2013

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LONDON INTERNATIONAL CORP LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 1 DECEMBER 2011 TO 31 MAY 2013

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LONDON INTERNATIONAL CORP LIMITED

REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF LONDON INTERNATIONAL CORP LIMITED

PERIOD FROM 1 DECEMBER 2011 TO 31 MAY 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of London International Corp Limited for the period ended 31 May 2013 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations

This report is made solely to the director of London International Corp Limited in accordance with the terms of our engagement letter dated 11 October 2007. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of London International Corp Limited and state those matters that we have agreed to state to him in this report in accordance with AAF 02/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than London International Corp Limited and its director for our work or for this report.

It is your duty to ensure that London International Corp Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and loss of London International Corp Limited. You consider that London International Corp Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of London International Corp Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.

Bright Grahame Murray

BRIGHT GRAHAME MURRAY
Chartered Accountants

131 Edgware Road
London
W2 2AP

28 February 2014

Company Registration Number 04818650

LONDON INTERNATIONAL CORP LIMITED

ABBREVIATED BALANCE SHEET

31 MAY 2013

	Note	31 May 13 £	£	30 Nov 11 £	£
Fixed Assets	2				
Tangible assets			5,973		3,497
Current Assets					
Debtors		53,919		18,404	
Cash at bank and in hand		<u>1,411</u>		<u>368,933</u>	
		55,330		387,337	
Creditors: Amounts falling due within one year		<u>58,012</u>		<u>69,852</u>	
Net Current (Liabilities)/Assets			(2,682)		317,485
Total Assets Less Current Liabilities			<u>3,291</u>		<u>320,982</u>
Capital and Reserves					
Called-up equity share capital	4		100		100
Profit and loss account			<u>3,191</u>		<u>320,882</u>
Shareholders' Funds			<u>3,291</u>		<u>320,982</u>

For the period from 1 December 2011 to 31 May 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476, and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved and signed by the director and authorised for issue on 27.02.14



Director

Full name Robert Lister
Please print in capitals

The notes on pages 3 to 4 form part of these abbreviated accounts

LONDON INTERNATIONAL CORP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 DECEMBER 2011 TO 31 MAY 2013

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures, fitting & equipment - 25% Straight Line

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

LONDON INTERNATIONAL CORP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 DECEMBER 2011 TO 31 MAY 2013

2. Fixed Assets

	Tangible Assets £
Cost	
At 1 December 2011	37,339
Additions	<u>7,000</u>
At 31 May 2013	<u>44,339</u>
Depreciation	
At 1 December 2011	33,842
Charge for period	<u>4,524</u>
At 31 May 2013	<u>38,366</u>
Net Book Value	
At 31 May 2013	<u>5,973</u>
At 30 November 2011	<u>3,497</u>

3. Related Party Transactions

The company was under the control of Mr R M Lister throughout the current period, he is the managing director and majority shareholder

The company provided a loan to R M Lister. The outstanding amounts due were as follows: beginning of the period £8,690 due by the company, end of the period £643 due by the company, maximum amount outstanding during the period £301,222. The loan was repaid during the period. Interest of £10,138 on overdrawn balances was charged to R Lister in the period.

During the period dividends of £301,000 (2011 £Nil) were paid to Mr R Lister.

At the balance sheet date, amounts totalling £50,100 (2012 £14,774) was owed from Hutton Property Management Services Limited, a company under common control.

4. Share Capital

Allotted, called up and fully paid:

	31 May 13		30 Nov 11	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>