Companies House

COMPANY REGISTRATION NUMBER 04818650

LONDON INTERNATIONAL CORP LIMITED UNAUDITED AMENDING ABBREVIATED ACCOUNTS YEAR ENDED 30 NOVEMBER 2011

THURSDAY

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ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2011

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REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY AMENDING FINANCIAL STATEMENTS OF LONDON INTERNATIONAL CORP LIMITED

YEAR ENDED 30 NOVEMBER 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of London International Corp Limited for the year ended 30 November 2011 as set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given us

As a practising member firm of The Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www icaew com

This report is made solely to the director of London International Corp Limited, in accordance with the terms of our engagement letter dated 11 October 2007. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of London International Corp Limited and state those matters that we have agreed to state to him, as a body, in this report in accordance with the requirements of The Institute of Chartered Accountants in England and Wales as detailed at www icaew com. To the fullest extent possible permitted by law, we do not accept or assume responsibility to anyone other than London International Corp Limited and its director for our work or for this report.

It is your duty to ensure that London International Corp Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of London International Corp Limited You consider that London International Corp Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the abbreviated accounts of London International Corp Limited For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts

Bright Graname Murray

BRIGHT GRAHAME MURRAY Chartered Accountants

131 Edgware Road London W2 2AP

23 July 2013

Company Registration Number 04818650

ABBREVIATED BALANCE SHEET

30 NOVEMBER 2011

		2011		2010	
	Note	£	£	£	£
Fixed Assets Tangible assets	2		3,497		6,613
Current Assets					
Stocks		_		5,055	
Debtors		18,404		20,907	
Cash at bank and in hand		368,933		234,971	
		387,337		260,933	
Creditors: Amounts falling due within	n one				
year		69,852		41,511	
Net Current Assets			317,485		219,422
Total Assets Less Current Liabilities			320,982		226,035
Capital and Reserves					
Called-up equity share capital	4		100		100
Profit and loss account			320,882		225,935
Shareholders' Funds			320,982		226,035

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the Amending financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing Amending financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to Amending financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on

Director

Full name ROBIN LISTE (
Please print in capitals

The notes on pages 3 to 4 form part of these abbreviated accounts.

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2011

1. Accounting Policies

Basis of Accounting

The Amending financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These revised financial statements replace the original financial statement for the year ended 30 November 2011 which were approved by the board on the 29 August 2012. They are now the statutory financial statements of the company for that financial year. In accordance with the Companies Act 2006 ("the Act"), the financial statements have been revised as at the date of the original financial statements and not as at the date of this revision. Accordingly, they do not deal with events between those dates.

The original financial statements incorrectly accrued for expenditure and the effect of the revision is to increase profit in the year ended 30 November 2011 by £246,696 and to increase shareholders funds by £246,696

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures, fitting & equipment

25% Straight Line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2011

2. Fixed Assets

	Tangible Assets £
Cost At 1 December 2010 and 30 November 2011	37,339
Att 1 December 2010 and 50 Hotelmoot 2011	
Depreciation	
At 1 December 2010	30,726
Charge for year	3,116
At 30 November 2011	33,842
Net Book Value	
At 30 November 2011	3,497
At 30 November 2010	6,613

3. Related Party Transactions

The ultimate controlling party is Mr R Lister, the director and sole shareholder of the company

4. Share Capital

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
100 Ordinary shares of £1 each	100	100	100	100