

COMPANY REGISTRATION NUMBER: 04818325

**Ski & Rock Limited**

**Filleted Unaudited Financial Statements**

**31 July 2018**

# **Ski & Rock Limited**

## **Financial Statements**

**Year ended 31 July 2018**

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# Ski & Rock Limited

## Officers and Professional Advisers

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Director	Mr P J Kershaw
Company secretary	Ross Brian Edward Kershaw
Registered office	308 London Road Hazel Grove Stockport Cheshire SK7 4RF
Accountants	Gort and March Chartered Accountants 308 London Road Hazel Grove Stockport Cheshire SK7 4RF

# Ski & Rock Limited

## Statement of Financial Position

31 July 2018

		2018	2017
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	5	78	104
<b>Current assets</b>			
Debtors	6	249	—
Cash at bank and in hand		3,608	34,893
		-----	-----
		3,857	34,893
<b>Creditors: amounts falling due within one year</b>	7	3,440	33,492
		-----	-----
<b>Net current assets</b>		417	1,401
		----	----
<b>Total assets less current liabilities</b>		495	1,505
<b>Accruals and deferred income</b>		1,104	1,074
		-----	-----
<b>Net (liabilities)/assets</b>		( 609)	431
		-----	-----
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		( 709)	331
		----	----
<b>Shareholder (deficit)/funds</b>		( 609)	431
		----	----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 July 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# **Ski & Rock Limited**

## **Statement of Financial Position** *(continued)*

**31 July 2018**

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These financial statements were approved by the board of directors and authorised for issue on 29 April 2019 , and are signed on behalf of the board by:

Mr P J Kershaw

Director

Company registration number: 04818325

# **Ski & Rock Limited**

## **Notes to the Financial Statements**

**Year ended 31 July 2018**

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### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 308 London Road, Hazel Grove, Stockport, Cheshire, SK7 4RF.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

## Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	25% reducing balance
Equipment	-	33 % on Cost

## Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

## 4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2017: 1 ).

## 5. Tangible assets

	Plant and machinery £	Equipment £	Total £
<b>Cost</b>			
<b>At 1 August 2017 and 31 July 2018</b>	1,558	5,130	6,688
	-----	-----	-----
<b>Depreciation</b>			
At 1 August 2017	1,454	5,130	6,584
Charge for the year	26	—	26
	-----	-----	-----
<b>At 31 July 2018</b>	1,480	5,130	6,610
	-----	-----	-----
<b>Carrying amount</b>			
<b>At 31 July 2018</b>	78	—	78
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At 31 July 2017	104	—	104
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## 6. Debtors

	2018	2017
	£	£
Other debtors	249	—
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## 7. Creditors: amounts falling due within one year

	2018	2017
	£	£
Corporation tax	—	1,375
Social security and other taxes	30	—
Other creditors	3,410	32,117
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	3,440	33,492
	-----	-----

## 8. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

2018			
	Balance brought forward	Advances/ (credits) to the director	Balance outstanding
	£	£	£
Mr P J Kershaw	( 32,117)	28,707	( 3,410)
	-----	-----	-----
2017			
	Balance brought forward	Advances/ (credits) to the director	Balance outstanding
	£	£	£
Mr P J Kershaw	( 34,892)	2,775	( 32,117)
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## 9. Related party transactions

The ultimate controlling party is P Kershaw.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.