

**G E C Cleaning Services of Burton Limited**

Report of the Director and

Financial Statements

for the Year Ended 30 June 2012

**Orwin Oliver Chartered Accountants**

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**G E C Cleaning Services of Burton Limited**

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for the Year Ended 30 June 2012**

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**G E C Cleaning Services of Burton Limited**

**Company Information  
for the Year Ended 30 June 2012**

**DIRECTOR:** G E Crayston

**SECRETARY:** B A Crayston

**REGISTERED OFFICE:** 14 Vicarage Close  
Burton  
Carnforth  
LA6 1NP

**REGISTERED NUMBER:** 4816842

**ACCOUNTANTS:** Orwin Oliver  
Chartered Accountants  
24 King Street  
Ulverston  
Cumbria  
LA12 7DZ

**G E C Cleaning Services of Burton Limited**

**Report of the Director  
for the Year Ended 30 June 2012**

The Director presents their report with the financial statements of the company for the year ended 30 June 2012

**PRINCIPAL ACTIVITY**

The principal activity of the company in the period under review was that of providing cleaning services

**DIRECTOR**

The director during the period under review was

G E Crayston

The beneficial interests of the director holding office on 30 June 2012 in the issued share capital of the company were as follows

<b>Ordinary shares</b>	<b>30 6 12</b>	<b>30 6 11</b>
G E Crayston	£1	£1

The report of the Director has been prepared in accordance with the small companies regime of the Companies Act 2006 (part 15)

**ON BEHALF OF THE BOARD**



G E Crayston - DIRECTOR

Dated:

24/9/12

# **G E C Cleaning Services of Burton Limited**

## **Chartered Accountants Report to the Director of G E C Cleaning Services of Burton Limited**

As described on the Balance Sheet, you are responsible for the preparation of the accounts for the year ended 30th June 2012 set out on pages 4 to 8 and you consider that the company is exempt from statutory audit. In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

Orwin Oliver  
Chartered Accountants

24 King Street  
Ulverston  
Cumbria  
LA12 7DZ

**G E C Cleaning Services of Burton Limited**

**Profit and Loss Account  
for the Year Ended 30 June 2012**

		<b>Year Ended 30.6.12</b>	<b>Year Ended 30.6.11</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>TURNOVER</b>		26,222	29,211
Cost of Sales		(5,475)	(4,724)
<b>GROSS PROFIT</b>		<u>20,747</u>	<u>24,487</u>
Administrative expenses		(17,306)	(16,281)
<b>OPERATING PROFIT</b>	<b>2</b>	<u>3,441</u>	<u>8,206</u>
Interest receivable		1	1
Interest Payable		(353)	(235)
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<u>3,089</u>	<u>7,972</u>
Tax on profit on ordinary activities	<b>3</b>	(1,110)	(24)
<b>PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION</b>		<u><u>1,979</u></u>	<u><u>7,948</u></u>

**Balance Sheet**  
**As At 30 June 2012**

		<u>30 6 12</u>		<u>30 6 11</u>	
	Notes	£	£	£	£
<b>FIXED ASSETS.</b>					
Intangible assets	4		11,000		12,000
Tangible assets	5		10,157		11,949
<b>CURRENT ASSETS:</b>					
Stock on Hand		330		400	
Debtors	6	1,562		1,439	
Cash & Bank		<u>8,020</u>		<u>7,534</u>	
		9,912		9,373	
<b>CREDITORS</b> Amounts falling due within one year	7	<u>(23,437)</u>		<u>(24,068)</u>	
<b>NET CURRENT LIABILITIES:</b>			(13,525)		(14,695)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>7,632</u>		<u>9,254</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		1		1
Profit and loss account	9		<u>7,631</u>		<u>9,253</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>7,632</u>		<u>9,254</u>

The Director is satisfied that the company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**ON BEHALF OF THE BOARD**



G E Crayston - DIRECTOR

24/9/12

Dated

# **G E C Cleaning Services of Burton Limited**

## **Notes to the Financial Statements for the Year Ended 30 June 2012**

### **1 ACCOUNTING POLICIES**

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

Turnover represents invoices for services rendered and goods provided excluding VAT and discounts, and is recognised when goods are despatched or services provided

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value

#### **Intangible fixed assets**

Amortisation is provided in order to write off goodwill over its estimated useful life of 20 years

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant & Equipment	10% - 25% on reducing balance
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### **2 OPERATING PROFIT**

The operating profit is stated after charging

	Year Ended 30 6 12	Year Ended 30 6 11
	£	£
Depreciation - owned assets	1,792	2,109
Amortization	1,000	1,000
Director's remunerations and other benefits etc	<u>7,173</u>	<u>5,720</u>

### **3 TAXATION**

#### UK Current Year Tax

		£	£
UK Corporation Tax	@ 21%	-	18
	@ 20%	<u>1,110</u>	<u>6</u>
		<u>1,110</u>	<u>24</u>



**G E C Cleaning Services of Burton Limited**

**Notes to the Financial Statements  
for the Year Ended 30 June 2012**

**4 INTANGIBLE FIXED ASSETS**

	<b>Goodwill £</b>
<b>COST</b>	
At 30 June 2011	<u>20,000</u>
At 30 June 2012	<u>20,000</u>
<b>AMORTISATION</b>	
At 30 June 2011	7,000
Charge for the year	<u>1,000</u>
At 30 June 2012	<u>8,000</u>
<b>NET BOOK VALUE</b>	
At 30 June 2012	<u><u>12,000</u></u>
At 30 June 2011	<u><u>13,000</u></u>

**5 TANGIBLE FIXED ASSETS**

	<b><u>Plant &amp; Equipment</u></b>	<b><u>Total</u></b>
<b>Cost</b>		
At 30 June 2011	28,102	28,102
Additions	-	-
Disposals	-	-
At 30 June 2012	<u>28,102</u>	<u>28,102</u>
<b>Depreciation</b>		
At 30 June 2011	16,153	16,153
Depreciation charge for the year	<u>1,792</u>	<u>1,792</u>
At 30 June 2012	<u>17,945</u>	<u>17,945</u>
<b>Net Book Value</b>		
At 30 June 2012	<u><u>10,157</u></u>	<u><u>10,157</u></u>
At 30 June 2011	<u><u>11,949</u></u>	<u><u>11,949</u></u>

**6 DEBTORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	<b>30.6.12 £</b>	<b>30.6.11 £</b>
Trade and other Debtors	<u>1,562</u>	<u>1,439</u>
	<u><u>1,562</u></u>	<u><u>1,439</u></u>

**G E C Cleaning Services of Burton Limited**

**Notes to the Financial Statements  
for the Year Ended 30 June 2012**

**7 CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	<b>30.6.12</b>	<b>30.6.11</b>
	<b>£</b>	<b>£</b>
Director's Loan	19,553	20,053
Loans	2,066	3,503
Trade creditors	220	-
Corporation Tax	1,110	24
Accruals	488	488
	<u>23,437</u>	<u>24,068</u>

**8 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	<b>30.6.12</b>	<b>30.6.11</b>
			<b>£</b>	<b>£</b>
100	Ordinary	£1	<u>100</u>	<u>100</u>
Allotted and issued Number	Class	Nominal value	<b>30.6.12</b>	<b>30.6.11</b>
			<b>£</b>	<b>£</b>
4	Ordinary	£1	<u>1</u>	<u>1</u>

**9 RESERVES**

	<b>Profit and Loss Account 30.6.12</b>	<b>Profit and Loss Account 30.6.11</b>
	<b>£</b>	<b>£</b>
At 1 July	9,253	4,906
Retained Profit for the period	1,979	7,948
Equity Dividends	<u>(3,600)</u>	<u>(3,600)</u>
At 30 June	<u>7,631</u>	<u>9,253</u>

**10 RELATED PARTY TRANSACTIONS**

There were no related party transactions during the period

**11 CONTROLLING INTEREST**

The company was controlled throughout the period by the director, Mr G E Crayston, by virtue of him holding all of the share capital