

RUGBY PORTOBELLO TRUST

(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2016

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RUGBY PORTOBELLO TRUST
(A company limited by guarantee)

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RUGBY PORTOBELLO TRUST
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2016**

Trustees

People Potential Possibilities
Mark Simms, Principal

Company registered number

04816209

Charity registered number

1100143

Registered office

Eagle House, Cotmanhay Road
Ilkeston
Derbyshire
DE7 8HU

Company secretary

Dale Wilkins

Chief executive officer

Mark Simms

Accountants

haysmacintyre
26 Red Lion Square
London
WC1R 4AG

Bankers

Bank of Scotland
Edinburgh
EH2 2YR

RUGBY PORTOBELLO TRUST
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2016

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of The Rugby Portobello Trust (the company) for the ended 31 March 2016. The Trustees confirm that the Annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

Constitution and objectives

The company is constituted as a charitable company limited by guarantee under a Memorandum of Association and is a registered charity number 1100143.

The company did not trade in the year.

Governance and organisation

The Rugby Portobello Trust is governed by the P3 Board of Directors with day to day responsibility delegated to the Chief Executive. The Board meets at least 4 times a year. The management of the day to day activities of the organisation is the responsibility of the Chief Executive.

All new Trustees are made aware of their responsibilities and training is available for new Trustees.

Achievements and performance

Review of activities

At 1 April 2013, Rugby Portobello Trust merged with People Potential Possibilities (P3) and transferred their assets, liabilities and operations to P3 as at that date.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on 6 December 2016 and signed on their behalf by:



Mark Sinms
Trustee

RUGBY PORTOBELLO TRUST
(A company limited by guarantee)
REGISTERED NUMBER: 04816209

BALANCE SHEET
AS AT 31 MARCH 2016

	Note	2016 £	2015 £
Total assets less current liabilities		-	-
Charity funds			
Total funds		-	-

The financial statements have been prepared in accordance with the special provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its net incoming resources/resources expended for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved by the Trustees on 6 December 2016 and signed on their behalf, by:



Mark Simms - Trustee

The notes on page 4 form part of these financial statements.

RUGBY PORTOBELLO TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005, applicable accounting standards and the Companies Act 2006.

The company did not trade in the year.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

1.4 Incoming resources

All incoming resources are included in the Statement of financial activities when the company has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

1.5 Resources expended

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

2. Ultimate parent undertaking and controlling party

The company is a subsidiary of People Potential Possibilities (P3), which is also a registered charity, incorporated in England. During the year a management charge of £nil (2015 - £nil) was charged by P3 to Rugby Portobello Trust.

At 1 April 2013, Rugby Portobello Trust merged with People Potential Possibilities (P3) and transferred their assets, liabilities and operations to P3 as at that date.