

Liquidator's Progress Report

S.192

Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

04816138

Name of Company

DBUKH Finance Limited

I / We

Allan Watson Graham
PO Box 695
8 Salisbury Square
London
EC4Y 8BB

John David Thomas Milsom
KPMG LLP, 8 Salisbury Square
London
EC4Y 8BB

the liquidator(s) of the company attach a copy of my/our Progress Report
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 27/11/2012 to 26/11/2013

Signed



Date

11-12-2013

KPMG LLP
PO Box 695
8 Salisbury Square
London
EC4Y 8BB

Ref DCB29A5838/RCL/JXE/MS

THURSDAY



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COMPANIES HOUSE

DBUKH Finance Limited (in members' voluntary liquidation) ("the Company")

Liquidators' annual progress report for the period from 27 November 2012 to 26 November 2013

Name	DBUKH Finance Limited
Trading name / Former names	None
Company number	04816138
Previous registered office	1 Great Winchester Street, London, EC2N 2DB
Present registered office	KPMG LLP, 8 Salisbury Square, London EC4Y 8BB
Joint liquidators	Jeremy Simon Spratt, replaced by Allan Watson Graham on 14 August 2013 and John David Thomas Milsom
Joint liquidators' address	KPMG LLP, 8 Salisbury Square, London EC4Y 8BB
Date of appointment	27 November 2012
Appointed by	Members

Receipts and payments

Declaration of solvency				
£	ASSET REALISATIONS	£		£
1	Inter-company debt	<u>NIL</u>		
	DISTRIBUTIONS			
	Ordinary shareholders	<u>NIL</u>		<u>NIL</u>
<u>1</u>				<u>NIL</u>

Assets & Liabilities

The declaration of solvency, sworn by the directors prior to the commencement of the liquidation, showed a debt due from DB UK Holdings Limited, the Company's sole shareholder

The Company had no known creditors. A notice to creditors to prove their claims in the liquidation was advertised in The London Gazette newspaper on 6 December 2012. No creditors were forthcoming as a result of this advertisement.

Tax

All pre-liquidation corporation tax matters were handled by Deutsche Bank who prepared and submitted all outstanding returns up to the date of the commencement of the liquidation to HM Revenue & Customs ("HMRC"). At the request of the joint liquidators, HMRC subsequently confirmed that the Company had no outstanding corporation tax returns or liabilities, that it would not raise enquiries into any pre or post liquidation periods and that it had no objection to the liquidators calling a final meeting of members to conclude the liquidation.

A similar assurance was sought and received from HMRC in respect of PAYE.

The Company has never been registered for VAT.

Matters outstanding

The liquidators are now in a position to declare the final distribution and convene the final meeting to conclude the liquidation.

Distributions

No distributions have been declared to date.

Replacement of Joint Liquidator

On 14 August 2013, an order was made in the High Court appointing Allan Watson Graham in place of Jeremy Simon Spratt, following Mr Spratt's retirement from KPMG LLP. In accordance with the order, creditors and members will be given notice of the order by advertisement in the London Gazette on 21 August 2013.

Joint liquidators' remuneration and expenses

A written resolution was passed on 27 November 2012 that the remuneration of the joint liquidators be fixed at their normal charging rates according to the time properly spent by them and members of their staff in attending to matters arising in the winding up of the Company.

In the event, the liquidators' remuneration has been paid by Deutsche Bank AG and accordingly no detailed analysis is included in this report.



John David Thomas Milsom

John David Thomas Milsom and Allan Watson Graham are authorised to act as Insolvency Practitioners by the Institute of Chartered Accountants in England and Wales.