

Abbreviated Accounts for the Year Ended 31 July 2016

for

Tomchar Limited

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for the Year Ended 31 July 2016

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Tomchar Limited

Company Information
for the Year Ended 31 July 2016

DIRECTOR:

Mrs M Fraser

REGISTERED OFFICE:

The Retreat
406 Roding Lane South
Woodford Green
Essex
IG8 8EY

REGISTERED NUMBER:

04815787

ACCOUNTANTS:

Nordens
The Retreat
406 Roding Lane South
Woodford Green
Essex
IG8 8EY

Abbreviated Balance Sheet

31 July 2016

	Notes	31.7.16 £	£	31.7.15 £	£
FIXED ASSETS					
Tangible assets	2		5,490		6,241
CURRENT ASSETS					
Stocks		544		520	
Debtors		9,605		4,974	
Cash at bank and in hand		<u>2,017</u>		<u>8,666</u>	
		12,166		14,160	
CREDITORS					
Amounts falling due within one year		<u>24,082</u>		<u>23,996</u>	
NET CURRENT LIABILITIES			<u>(11,916)</u>		<u>(9,836)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(6,426)</u>		<u>(3,595)</u>
CREDITORS					
Amounts falling due after more than one year			<u>1,015</u>		<u>3,571</u>
NET LIABILITIES			<u>(7,441)</u>		<u>(7,166)</u>
CAPITAL AND RESERVES					
Called up share capital	3		12		12
Profit and loss account			<u>(7,453)</u>		<u>(7,178)</u>
SHAREHOLDERS' FUNDS			<u>(7,441)</u>		<u>(7,166)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 November 2016 and were signed by:

Mrs M Fraser - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

The financial statements have been prepared on the going concern basis. The director is of the opinion that the shareholders will continue to support it, and provide adequate funding when necessary to enable it to meet its obligations for the foreseeable future, being for a period of at least twelve months from the date of approval of the financial statements.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2015	27,487
Additions	620
At 31 July 2016	<u>28,107</u>
DEPRECIATION	
At 1 August 2015	21,246
Charge for year	1,371
At 31 July 2016	<u>22,617</u>
NET BOOK VALUE	
At 31 July 2016	<u>5,490</u>
At 31 July 2015	<u>6,241</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.16 £	31.7.15 £
10	Ordinary shares A	£1	10	10
2	Ordinary shares B	£1	<u>2</u>	<u>2</u>
			<u>12</u>	<u>12</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2016

4. **RELATED PARTY DISCLOSURES**

Mrs M Fraser

The below loan is interest free.

	31.7.16	31.7.15
	£	£
Amount due to related party at the balance sheet date	<u>2,800</u>	<u>559</u>

5. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mrs M Fraser.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.