

Registered Number 04814763

BARLEV LIMITED

Abbreviated Accounts

31 July 2013

Abbreviated Balance Sheet as at 31 July 2013

	Notes	2013	2012
		£	£
Fixed assets			
Tangible assets	2	206,463	206,611
Investments	3	200,000	75,000
		<u>406,463</u>	<u>281,611</u>
Current assets			
Debtors		127,213	109,117
Cash at bank and in hand		7,157	100,168
		<u>134,370</u>	<u>209,285</u>
Creditors: amounts falling due within one year	4	(204,115)	(198,861)
Net current assets (liabilities)		<u>(69,745)</u>	<u>10,424</u>
Total assets less current liabilities		<u>336,718</u>	<u>292,035</u>
Creditors: amounts falling due after more than one year	4	(136,174)	(139,315)
Provisions for liabilities		(89)	(118)
Total net assets (liabilities)		<u>200,455</u>	<u>152,602</u>
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account		200,453	152,600
Shareholders' funds		<u>200,455</u>	<u>152,602</u>

- For the year ending 31 July 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 December 2013

And signed on their behalf by:

A Levit, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, incorporating the revaluation of the investment property, and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Turnover policy

Turnover represents fees, royalties and rents receivable.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided to write off the cost, less estimated residual values, of all tangible fixed assets over their expected useful lives. It is calculated on the written down value of the assets at the following rates:

Furniture and equipment - 25 % per annum

Valuation information and policy

Investment properties

Investment properties are revalued on an annual basis and changes in the market value of investment properties are taken to the statement of total recognised gains or losses, being a movement on an investment revaluation reserve.

No depreciation is provided on investment properties.

Investments

Investments held as fixed assets are valued at cost less any provision for permanent diminution in value. Income from investments is accounted for on a due and receivable basis.

Other accounting policies

Deferred taxation

Deferred taxation is provided for on a non discounted basis on timing differences arising from the different treatment of items for accounting and taxation purposes which are expected to reverse in the future calculated at the rates at which it is expected that tax will arise.

2 Tangible fixed assets

£

Cost

At 1 August 2012	209,339
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2013	<u>209,339</u>

Depreciation

At 1 August 2012	2,728
Charge for the year	148
On disposals	-
At 31 July 2013	<u>2,876</u>

Net book values

At 31 July 2013	<u>206,463</u>
At 31 July 2012	<u>206,611</u>

3 Fixed assets Investments

Unquoted investments at cost

4 Creditors

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
Secured Debts	136,174	139,315

5 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

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