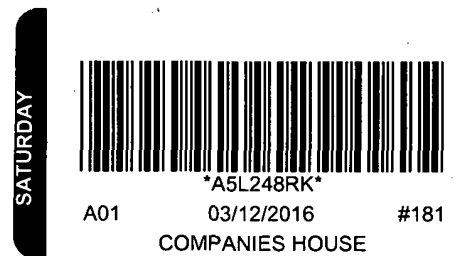


DARENTH DEVELOPMENTS LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2016



DARENTH DEVELOPMENTS LIMITED

COMPANY INFORMATION

Directors

S W Clubb
I Nash
S Gillan
A M Fernyhough
C A Reynolds
J S Clubb
A J Nash

Registered number

04814634

Registered office

Church Hill
Wilmington
Dartford
Kent
DA2 7DZ

Accountants

Crowe Clark Whitehill LLP
Chartered Accountants
4 Mount Ephraim Road
Tunbridge Wells
Kent
TN1 1EE

DARENTH DEVELOPMENTS LIMITED

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DARENTH DEVELOPMENTS LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2016

The directors present their report and the financial statements for the year ended 31 March 2016.

Directors' responsibilities statement

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under Company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal activity

The company's principal activity during the period was that of an investment company.

Directors

The directors who served during the year were:

S W Clubb
I Nash (appointed 9 September 2015)
S Gillan (appointed 9 September 2015)
A M Fernyhough (appointed 9 September 2015)
C A Reynolds (appointed 9 September 2015)
J S Clubb (appointed 9 September 2015)
A J Nash (appointed 9 September 2015)

Going concern

After reviewing the company's forecasts and projections, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

DARENTH DEVELOPMENTS LIMITED

**DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2016**

Small Companies Note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on

23rd November 2016

and signed on its behalf.


S W Clubb
Director

DARENTH DEVELOPMENTS LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2016**

The Company has not traded during the year or the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

DARENTH DEVELOPMENTS LIMITED
REGISTERED NUMBER: 04814634

BALANCE SHEET
AS AT 31 MARCH 2016

	Note	£	2016 £	2015 £
Current assets				
Stocks	5	152,740	-	
Debtors: amounts falling due within one year	6	-	100,777	
		<u>152,740</u>	<u>100,777</u>	
Creditors: amounts falling due within one year	7	(28,532)	(5,792)	
Net current assets			<u>124,208</u>	<u>94,985</u>
Total assets less current liabilities			<u>124,208</u>	<u>94,985</u>
Net assets			<u>124,208</u>	<u>94,985</u>
Capital and reserves				
Called up share capital	8	509,243	480,020	
Share premium account		593,579	593,579	
Profit and loss account		(978,614)	(978,614)	
		<u>124,208</u>	<u>94,985</u>	

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ended 31 March 2016 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 23 November 2016


S W Clubb
 Director

The notes on pages 6 to 8 form part of these financial statements.

DARENTH DEVELOPMENTS LIMITED
REGISTERED NUMBER: 04814634

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2016

	Called up share capital	Share premium account	Profit and loss account	Total equity
	£	£	£	£
At 1 April 2015	480,020	593,579	(978,614)	94,985
Shares issued during the year	29,223	-	-	29,223
At 31 March 2016	509,243	593,579	(978,614)	124,208

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2015

	Called up share capital	Share premium account	Profit and loss account	Total equity
	£	£	£	£
At 1 April 2014	480,020	593,579	(978,614)	94,985
At 31 March 2015	480,020	593,579	(978,614)	94,985

The notes on pages 6 to 8 form part of these financial statements.

DARENTH DEVELOPMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

1. General information

The company's principal activity during the period was that of an investment company.

The company is a private limited company (registered number 04814634) incorporated and domiciled in England and Wales. The address of its registered office is:

Church Hill,
Wilmington,
Dartford,
Kent,
DA2 7DZ

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

This is the first year in which the financial statements have been prepared under FRS 102. Note 10 illustrates that there were no significant changes resulting from the transition.

The company has early adopted the revised Financial Reporting Standard 102 effective for accounting periods beginning on or after 1 January 2016 and The Companies, Partnerships and Groups (Accounts and Reports) Regulations 2015 (SI 2015/980).

2.2 Going concern

Accounting standards require the directors to consider the appropriateness of the going concern basis when preparing the financial statements. After reviewing the company's forecasts and projections, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

2.3 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis.

2.4 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

DARENTH DEVELOPMENTS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016**

3. Judgments in applying accounting policies and key sources of estimation uncertainty

The company makes judgements, estimates and assumptions that affect the application of policies and the carrying value of assets and liabilities, income and expenses. The resulting accounting estimates calculated using these judgements will, by definition, seldom equal the related actual results but are based on the experience of the directors and the expectations of future events. The estimates are reviewed on an on-going basis. Revision to accounting estimates are recognised in the period in which the estimate is revised.

The directors do not consider there to be any key sources of estimation uncertainty in the financial statements.

4. Employees

The average monthly number of employees, including the directors, during the year was as follows:

	2016 No.	2015 No.
	0	0

5. Stocks

	2016 £	2015 £
Land held for resale	152,740	-

6. Debtors

	2016 £	2015 £
Trade debtors	-	100,777

7. Creditors: Amounts falling due within one year

	2016 £	2015 £
Trade creditors	28,532	5,792

DARENTH DEVELOPMENTS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016**

8. Share capital

	2016	2015
	£	£
Shares classified as equity		
Allotted, called up and fully paid		
509,243 (2015 - 480,020) Ordinary shares of £1 each	509,243	480,020

During the year, 29,223 ordinary shares with a nominal value of £1 each were issued for a consideration of £29,223.

9. Controlling party

The controlling party is considered to be the directors, who are also shareholders of the company.

10. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.