

REGISTERED NUMBER: 04814028 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2019

for

Ace Security Systems (UK) Limited

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for the Year Ended 31 March 2019

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Ace Security Systems (UK) Limited

Company Information
for the Year Ended 31 March 2019

DIRECTOR: B Evans

SECRETARY: Mrs L Evans

REGISTERED OFFICE: 293 Dickson Road
Blackpool
Lancashire
FY1 2JL

REGISTERED NUMBER: 04814028 (England and Wales)

ACCOUNTANTS: NPM Accounting Services Ltd
Layton House
3-5 Westcliffe Drive
Layton
Blackpool
Lancashire
FY3 7BJ

Balance Sheet
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Intangible assets	4		-		7,000
Tangible assets	5		<u>51,267</u>		<u>60,255</u>
			51,267		67,255
CURRENT ASSETS					
Stocks		10,000		10,000	
Debtors	6	14,196		73,964	
Cash at bank		<u>20,001</u>		-	
		44,197		83,964	
CREDITORS					
Amounts falling due within one year	7	<u>61,012</u>		<u>94,476</u>	
NET CURRENT LIABILITIES			<u>(16,815)</u>		<u>(10,512)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			34,452		56,743
CREDITORS					
Amounts falling due after more than one year	8		<u>40,147</u>		<u>48,578</u>
NET (LIABILITIES)/ASSETS			<u>(5,695)</u>		<u>8,165</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(5,795)</u>		<u>8,065</u>
SHAREHOLDERS' FUNDS			<u>(5,695)</u>		<u>8,165</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 9 July 2019 and were signed by:

B Evans - Director

Notes to the Financial Statements
for the Year Ended 31 March 2019

1. **STATUTORY INFORMATION**

Ace Security Systems (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2018 - 6) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 April 2018	
and 31 March 2019	<u>70,000</u>
AMORTISATION	
At 1 April 2018	63,000
Amortisation for year	<u>7,000</u>
At 31 March 2019	<u>70,000</u>
NET BOOK VALUE	
At 31 March 2019	<u>-</u>
At 31 March 2018	<u>7,000</u>

5. **TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 April 2018	<u>44,493</u>	<u>4,536</u>	<u>1,827</u>
At 31 March 2019	<u>44,493</u>	<u>4,536</u>	<u>1,827</u>
DEPRECIATION			
At 1 April 2018	-	4,250	1,296
Charge for year	-	57	106
Eliminated on disposal	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2019	<u>-</u>	<u>4,307</u>	<u>1,402</u>
NET BOOK VALUE			
At 31 March 2019	<u>44,493</u>	<u>229</u>	<u>425</u>
At 31 March 2018	<u>44,493</u>	<u>286</u>	<u>531</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

5. **TANGIBLE FIXED ASSETS - continued**

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2018	22,703	4,842	78,401
Disposals	(15,536)	-	(15,536)
At 31 March 2019	<u>7,167</u>	<u>4,842</u>	<u>62,865</u>
DEPRECIATION			
At 1 April 2018	8,625	3,975	18,146
Charge for year	1,386	289	1,838
Eliminated on disposal	(8,386)	-	(8,386)
At 31 March 2019	<u>1,625</u>	<u>4,264</u>	<u>11,598</u>
NET BOOK VALUE			
At 31 March 2019	<u>5,542</u>	<u>578</u>	<u>51,267</u>
At 31 March 2018	<u>14,078</u>	<u>867</u>	<u>60,255</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19 £	31.3.18 £
Trade debtors	13,529	73,964
Other debtors	667	-
	<u>14,196</u>	<u>73,964</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19 £	31.3.18 £
Bank loans and overdrafts	19,743	20,735
Hire purchase contracts	-	1,801
Trade creditors	-	10,025
Taxation and social security	9,769	27,136
Other creditors	31,500	34,779
	<u>61,012</u>	<u>94,476</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.19 £	31.3.18 £
Bank loans	40,147	46,282
Hire purchase contracts	-	2,296
	<u>40,147</u>	<u>48,578</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.