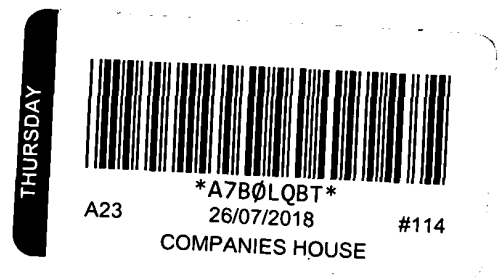


Amended

**IMAGINATION LIMITED**

**DIRECTOR'S REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH JUNE 2017**



**Imaginnovation Limited**  
**Company Information**

**DIRECTORS:**

Mr Tolu Shofule

**SECRETARY:**

Mr Segun Shofule

**COMPANY NUMBER:**

4812992 (England and Wales)

**REGISTERED OFFICE:**

36 Marine Tower  
Abinger Grove  
London  
SE8 5UY

**BANKERS:**

Lloyds TSB  
Blackheath  
London

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**Imaginnovation Limited**  
**Report of the Directors for the year ended 30 June 2017**

The director presents his report and the financial statements for the year ended 30 June 2017.

**Statement of Directors' Responsibility**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the directors are required to:

- ☐ Select suitable accounting policies and then apply them consistently;
- ☐ Make judgement and estimates that are reasonable and prudent;
- ☐ Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safe guarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Principal Activity**

The principal activity of the company continues to be that of publishing and design.

**Future Developments**

The company will continue to promote its services.

**Directors**

The directors who served during the period and their beneficial interests in the company's issued ordinary were as follows:

**Ordinary Shares of £1 each**

	2017	2016
	£	£
Mr Tolu Shofule	2	2

This report, which has been prepared taking advantage of special exemptions applicable to small companies was approved by the board on 27th March 2018 and signed on its behalf by:



**Mr Tolu Shofule**  
**Director**

**Imaginovation Limited**  
**Balance Sheet as at 30 June 2017**

	Notes	2017 £	2016 £
<b>FIXED ASSETS</b>			
Tangible Assets	8	685	914
<b>CURRENT ASSETS</b>			
Debtors	7	-	-
Cash at Bank and in Hand		8,637	8,006
		<u>8,637</u>	<u>8,006</u>
<b>CREDITORS:</b> Amounts falling due within one year	5	<u>(9,808)</u>	<u>(8,446)</u>
<b>NET CURRENT ASSETS/LIABILITIES</b>		(1,171)	(440)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>(486)</b></u>	<u><b>474</b></u>
<b>CAPITAL AND RESERVES</b>			
Called Up Share Capital	9	2	2
Profit and Loss Account		(488)	472
<b>SHAREHOLDERS' FUNDS</b>		<u><b>(486)</b></u>	<u><b>474</b></u>

For the year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The Financial Statements were approved by the board on the 27th March 2018 and signed on its behalf by:



**Mr Tolu Shofile**  
**Director**

The notes on pages 4 to 7 form part of these financial statements.

**Imaginovation Limited****Notes forming part of the financial statements for the year ended 30 June 2017****1. Statutory Information**

IMAGINATION LIMITED is a private company, Limited by shares, registered in England and Wales, registered number 04812992. The registered office and principal place of business is 36 Marine Tower, Abinger Grove, London SE8 5UY.

**Compliance with Accounting Standards**

The accounts have been prepared in accordance with the provisions of FRS 105- The Financial Reporting Standard applicable to the Micro Entities Regime and the provisions of FRS 102 Section 1A Small Entities. There are no material departures from these standards.

**Accounting Policies**

These financial statements for the year ended 30 April 2017 are the first financial statements that comply with FRS 105 and FRS 102 Section 1A Small Entities.

The date of transistion is 1st May 2016.

The transition to FRS 105 and FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

**Basis of Preparation**

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

The Financial Statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland [FRS 105] [Effective 1 January 2016], the Financial Reporting Standard 102 Section 1A Small Entities and the Companies Act 2016.

**Presentation Currency**

The accounts are presented in Pound Sterling

**Turnover**

Turnover comprises the invoiced services supplied by the company, net of Value Added Tax.

**Deferred Taxation**

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that in the opinion of the directors, there is a reasonable probability the liability or asset will crystallise in the near future.

**Fixed Assets**

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £1,500 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which in all cases is estimated at 4 years.

Investments held as fixed assets are revalued at mid market value at the blance sheet date and the gain or loss taken to the Profit and Loss Account.