

Financial Statements
for the Year Ended 31 August 2021
for
The Association For Admissions,
Marketing & Communications In
Independent Schools (AMCIS)

**The Association For Admissions,
Marketing & Communications In
Independent Schools (AMCIS) (Registered number: 04812924)**

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for the Year Ended 31 August 2021**

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**The Association For Admissions,
Marketing & Communications In
Independent Schools (AMCIS)**

**Company Information
for the Year Ended 31 August 2021**

DIRECTORS:

O Adams
Mrs J Dining
Mrs A Forster
Mrs R Hayes
Mrs J Hirst
D Milner
Mrs L A Palmer
Mrs J Probert

SECRETARY:

Mrs V J Gillingham

REGISTERED OFFICE:

2 Hallgarth
Pickering
North Yorkshire
YO18 7AW

REGISTERED NUMBER:

04812924 (England and Wales)

SENIOR STATUTORY AUDITOR:

Mrs K Seaton

AUDITORS:

Hallgarth Accountants Ltd
Chartered Accountants and Registered Auditors
2 Hallgarth
Pickering
North Yorkshire
YO18 7AW

**The Association For Admissions,
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**Balance Sheet
31 August 2021**

	Notes	31.8.21 £	£	31.8.20 £	£
FIXED ASSETS					
Intangible assets	4		18,596		17,280
Tangible assets	5		<u>3,086</u>		<u>1,941</u>
			21,682		19,221
CURRENT ASSETS					
Stocks	6	7,959		9,004	
Debtors	7	30,380		30,632	
Cash at bank and in hand		<u>388,562</u>		<u>267,953</u>	
		426,901		307,589	
CREDITORS					
Amounts falling due within one year	8	<u>55,494</u>		<u>34,823</u>	
NET CURRENT ASSETS			<u>371,407</u>		<u>272,766</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>393,089</u>		<u>291,987</u>
RESERVES					
Income and expenditure account			<u>393,089</u>		<u>291,987</u>
			<u>393,089</u>		<u>291,987</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 January 2022 and were signed on its behalf by:

O Adams - Director

**The Association For Admissions,
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**Notes to the Financial Statements
for the Year Ended 31 August 2021**

1. STATUTORY INFORMATION

The Association For Admissions, Marketing & Communications In Independent Schools (AMCIS) is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover comprises of revenue recognised by the company in respect of member subscriptions and services supplied including conferences, seminars, course bookings and job vacancy advertisements. The turnover is recognised in the period to which the services date.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Website is being amortised evenly over its estimated useful life of ten years.

Impairment of assets

At each reporting date, assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with the carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit and loss.

If an impairment loss subsequently reverses, the carry amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in profit and loss.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Exhibition equipment	- 50% on cost
Office equipment	- 50% on cost and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The company has taken advantage of the small tax liability exemption, so no tax is payable on its interest.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**The Association For Admissions,
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**Notes to the Financial Statements - continued
for the Year Ended 31 August 2021**

2. ACCOUNTING POLICIES - continued

Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

Additional controls

Invoices and payments over the value of £5,000 are to be agreed by the Treasurer and the Chief executive officer.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2020 - 4) .

4. INTANGIBLE FIXED ASSETS

	Website £
COST	
At 1 September 2020	21,572
Additions	<u>3,648</u>
At 31 August 2021	<u>25,220</u>
AMORTISATION	
At 1 September 2020	4,292
Amortisation for year	<u>2,332</u>
At 31 August 2021	<u>6,624</u>
NET BOOK VALUE	
At 31 August 2021	<u>18,596</u>
At 31 August 2020	<u>17,280</u>

5. TANGIBLE FIXED ASSETS

	Exhibition equipment £	Office equipment £	Totals £
COST			
At 1 September 2020	730	11,553	12,283
Additions	<u>-</u>	<u>1,515</u>	<u>1,515</u>
At 31 August 2021	<u>730</u>	<u>13,068</u>	<u>13,798</u>
DEPRECIATION			
At 1 September 2020	730	9,612	10,342
Charge for year	<u>-</u>	<u>370</u>	<u>370</u>
At 31 August 2021	<u>730</u>	<u>9,982</u>	<u>10,712</u>
NET BOOK VALUE			
At 31 August 2021	<u>-</u>	<u>3,086</u>	<u>3,086</u>
At 31 August 2020	<u>-</u>	<u>1,941</u>	<u>1,941</u>

**The Association For Admissions,
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**Notes to the Financial Statements - continued
for the Year Ended 31 August 2021**

6. STOCKS	31.8.21	31.8.20
	£	£
Stocks	<u>7,959</u>	<u>9,004</u>
7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.8.21	31.8.20
	£	£
Trade debtors	21,444	6,586
Other debtors	625	625
Prepayments	<u>8,311</u>	<u>23,421</u>
	<u>30,380</u>	<u>30,632</u>
8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.8.21	31.8.20
	£	£
Trade creditors	7,661	6,210
Social security and other taxes	10	10
Other creditors	764	936
Deferred income	38,815	21,430
Accrued expenses	<u>8,244</u>	<u>6,237</u>
	<u>55,494</u>	<u>34,823</u>
9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006		
The Report of the Auditors was unqualified.		
Mrs K Seaton (Senior Statutory Auditor)		
for and on behalf of Hallgarth Accountants Ltd		

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.