

VINTAGE JAPANESE MOTORCYCLE CLUB (UK) LIMITED

Abridged Accounts

Period of accounts

Start date: 01 April 2018

End date: 31 March 2019

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VINTAGE JAPANESE MOTORCYCLE CLUB (UK) LIMITED

Accountants' Report

For the year ended 31 March 2019

Accountant's report

You consider that the company is exempt from an audit for the year ended 31 March 2019 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Shefford Accountancy Services Ltd

31 March 2019

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Shefford Accountancy Services Ltd

Second Floor

2-4 High Street

Shefford

Bedfordshire

SG17 5DG

02 July 2019

VINTAGE JAPANESE MOTORCYCLE CLUB (UK) LIMITED
Statement of Financial Position
As at 31 March 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible fixed assets	2	14,207	22,196
		14,207	22,196
Current assets			
Stocks		0	250
Debtors: amounts falling due within one year		13,729	15,071
Cash at bank and in hand		316,232	172,024
		329,961	187,345
Creditors: amount falling due within one year		(22,713)	(11,017)
Net current assets		307,248	176,328
Total assets less current liabilities		321,455	198,524
Net assets		321,455	198,524
Capital and reserves			
Profit and loss account		321,455	198,524
Members' funds		321,455	198,524

For the year ended 31 March 2019 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

Signed on behalf of the board of directors

Malcolm Linsley
Director

Date approved by the board: 02 July 2019

VINTAGE JAPANESE MOTORCYCLE CLUB (UK) LIMITED

Notes to the Abridged Financial Statements

For the year ended 31 March 2019

General Information

Vintage Japanese Motorcycle Club (UK) Limited is a private company, limited by guarantee, registered in England and Wales, registration number 04812572, registration address 12 Adam Close, Redcar, Cleveland, TS10 4QJ.

The presentation currency is £ sterling

1. Accounting Policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the receipt of membership subscriptions together with invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	18 Reducing Balance
Motor Vehicles	25 Straight Line
Computer Equipment	18 Reducing Balance

Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Tangible fixed assets

Cost	Plant and Machinery	Motor Vehicles	Computer Equipment	Fixtures & Fittings	Total
	£	£	£	£	£
At 01 April 2018	3,085	34,555	7,457	5,667	50,764
Additions	-	-	-	1,235	1,235
Disposals	-	-	-	-	-
At 31 March 2019	3,085	34,555	7,457	6,902	51,999
Depreciation					
At 01 April 2018	2,799	14,369	7,457	3,943	28,568
Charge for year	52	8,639	-	533	9,224
On disposals	-	-	-	-	-
At 31 March 2019	2,851	23,008	7,457	4,476	37,792
Net book values					
Closing balance as at 31 March 2019	234	11,547	-	2,426	14,207
Opening balance as at 01 April 2018	286	20,186	-	1,724	22,196

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.