

**THE HOUGHTON PROJECT
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022**

THE HOUGHTON PROJECT
UNAUDITED ACCOUNTS
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**THE HOUGHTON PROJECT
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2022**

Directors	TN James-Moore TV James-Moore JIR Haste
Company Number	4812493 (England and Wales)
Registered Office	Houghton Court Bodenham Leominster Herefordshire HR1 3HZ
Accountants	Powell & Co 1st Floor Offices 5 High Street Kington Herefordshire HR5 3AX

THE HOUGHTON PROJECT
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	55,314	64,039
Current assets			
Inventories		3,400	3,200
Debtors	<u>5</u>	25,792	31,900
Cash at bank and in hand		175,642	137,043
		<u>204,834</u>	<u>172,143</u>
Creditors: amounts falling due within one year	<u>6</u>	(17,380)	(18,743)
Net current assets		<u>187,454</u>	<u>153,400</u>
Net assets		<u>242,768</u>	<u>217,439</u>
Reserves	<u>7</u>		
Profit and loss account		<u>242,768</u>	<u>217,439</u>
Members' funds		<u>242,768</u>	<u>217,439</u>

For the year ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 11 May 2023 and were signed on its behalf by

TN James-Moore
Director

Company Registration No. 4812493

THE HOUGHTON PROJECT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2022

1 Statutory information

The Houghton Project is a private company, limited by guarantee, registered in England and Wales, registration number 4812493. The registered office is Houghton Court, Bodenham, Leominster, Herefordshire, HR1 3HZ.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	10% straight line
Plant & machinery	10% of written down value
Motor vehicles	20% of written down value

4 Tangible fixed assets

	Land & buildings	Plant & machinery	Motor vehicles	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 September 2021	49,431	90,156	33,910	173,497
At 31 August 2022	49,431	90,156	33,910	173,497
Depreciation				
At 1 September 2021	49,431	49,332	10,695	109,458
Charge for the year	-	4,082	4,643	8,725
At 31 August 2022	49,431	53,414	15,338	118,183
Net book value				
At 31 August 2022	-	36,742	18,572	55,314
At 31 August 2021	-	40,824	23,215	64,039

THE HOUGHTON PROJECT
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

5 Debtors	2022	2021
	£	£
Amounts falling due within one year		
Trade debtors	22,792	28,700
Accrued income and prepayments	3,000	3,200
	<u>25,792</u>	<u>31,900</u>
6 Creditors: amounts falling due within one year	2022	2021
	£	£
Taxes and social security	9,881	11,937
Other creditors	7,499	6,806
	<u>17,380</u>	<u>18,743</u>

7 Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £5.

8 Average number of employees

During the year the average number of employees was 8 (2021: 10).

