

**THE HOUGHTON PROJECT
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2017**

THE HOUGHTON PROJECT
UNAUDITED ACCOUNTS
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**THE HOUGHTON PROJECT
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2017**

Directors

TN James-Moore
TV James-Moore
JIR Haste

Company Number

4812493 (England and Wales)

Registered Office

Houghton Court
Bodenham
Leominster
Herefordshire
HR1 3HZ

THE HOUGHTON PROJECT
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	4	51,906	60,117
Current assets			
Inventories	5	2,890	2,500
Debtors	6	33,825	31,478
Cash at bank and in hand		55,876	46,682
		<u>92,591</u>	<u>80,660</u>
Creditors: amounts falling due within one year	7	(4,994)	(6,125)
Net current assets		<u>87,597</u>	<u>74,535</u>
Net assets		139,503	134,652
Reserves	8	<u>139,503</u>	<u>134,652</u>
Profit and loss account		139,503	134,652
Members' funds		<u>139,503</u>	<u>134,652</u>

For the year ending 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 24 May 2018.

TN James-Moore
Director

Company Registration No. 4812493

THE HOUGHTON PROJECT
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2017

1 Statutory information

The Houghton Project is a private company, limited by guarantee, registered in England and Wales, registration number 4812493. The registered office is Houghton Court, Bodenham, Leominster, Herefordshire, HR1 3HZ.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 August 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 September 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	10% straight line
Plant & machinery	10% of written down value
Motor vehicles	20% of written down value

THE HOUGHTON PROJECT
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2017

4 Tangible fixed assets

	Land & buildings	Plant & machinery	Motor vehicles	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 September 2016	49,431	62,971	26,854	139,256
Additions	-	795	2,995	3,790
At 31 August 2017	49,431	63,766	29,849	143,046
Depreciation				
At 1 September 2016	39,142	27,119	12,878	79,139
Charge for the year	4,943	3,664	3,394	12,001
At 31 August 2017	44,085	30,783	16,272	91,140
Net book value				
At 31 August 2017	5,346	32,983	13,577	51,906
At 31 August 2016	10,289	35,852	13,976	60,117

5 Inventories

	2017	2016
	£	£
Raw materials	2,890	2,500
	2,890	2,500

6 Debtors

	2017	2016
	£	£
Trade debtors	31,034	30,617
Accrued income and prepayments	2,791	861
	33,825	31,478

7 Creditors: amounts falling due within one year

	2017	2016
	£	£
Taxes and social security	3,046	2,679
Other creditors	1,948	3,446
	4,994	6,125

8 Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £5.

9 Average number of employees

During the year the average number of employees was 10 (2016: 7).

