

# Liquidator's Progress Report

# S.192

Pursuant to Sections 92A and 104A and 192  
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

04812180

Name of Company

One Central Park Limited

I / We

Sean K Croston, Grant Thornton UK LLP, No 1 Dorset Street, Southampton, Hampshire, SO15 2DP

the liquidator(s) of the company attach a copy of my/our Progress Report  
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 07/07/2015 to 06/07/2016

Signed



Date

15 August 2016

Grant Thornton UK LLP  
No 1 Dorset Street  
Southampton  
Hampshire  
SO15 2DP

Ref DCA/CMC/SKC/O14720

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COMPANIES HOUSE

## **One Central Park Limited – In Members' Voluntary Liquidation (the Company)**

I refer to my appointment as liquidator of the Company by its shareholders on 7 July 2015

I am now in a position to report on the progress of the liquidation for the period from 7 July 2015 to 6 July 2016 I enclose

- Appendix 1, the information prescribed under the Insolvency Act 1986 relating to the Company,
- Appendix 2, an account of my receipts and payments in the liquidation,
- Appendix 3, an extract from the Insolvency Rules 1986 relating to the members' rights to request additional information from the liquidator,
- Appendix 4, an extract from the Insolvency Rules 1986 relating to members' rights to challenge the liquidator's fees if excessive

### **Realisation and distribution of assets**

The directors' statutory declaration of solvency made on 7 July 2015 disclosed that the Company's sole asset is an inter-company receivable of £22,776

This inter-company receivable is due from Manchester Science Partnerships Limited, one of the Company's shareholders, and is to be distributed in specie during the course of the liquidation

To date no financial transactions have taken place during the liquidation and I attach at Appendix 3 an abstract of my receipts and payments for the period 7 July 2015 to 6 July 2016 confirming this

During the course of the liquidation corporation tax submissions have been made for the pre-liquidation period 1 February 2014 to 31 January 2015 and HM Revenue and Customs (HMRC) have confirmed that no further corporation tax submissions are required


There is an outstanding issue regarding HMRC's allocation of historic corporation tax payments made by the Company for which I am currently liaising with HMRC. Once all outstanding corporation tax matters have been concluded I will obtain confirmation from HMRC, in respect of all taxes, that it has no claims against the Company and agreement to the closure of the liquidation. Once received, I will make the distribution in specie and conclude the liquidation

### **Liquidator's fees and disbursements**

On 7 July 2015 the Company's shareholders resolved that my fees for acting as liquidator be fixed by reference to my time costs. Disbursements have been incurred in relation to statutory advertising and bonding only

My fees and disbursements for this liquidation are being met by a third party with whom I will correspond separately

I attach at Appendix 4 a copy of Rule 4.148C of the Insolvency Rules 1986 relating to a liquidator's remuneration, edited for members' voluntary liquidations

  
\_\_\_\_\_  
Sean K Croston  
Liquidator

15 August 2016

**Appendix 1 - Prescribed information**

<b>Company name</b>	One Central Park Limited
<b>Registered number</b>	04812180
<b>Registered office</b>	No 1 Dorset Street Southampton Hampshire SO15 2DP
<b>Names of liquidator</b>	Sean K Croston
<b>Address of liquidator</b>	Grant Thornton UK LLP No 1 Dorset Street Southampton Hampshire SO15 2DP
<b>Liquidator's office-holder number</b>	8930
<b>Date of appointment of liquidator</b>	7 July 2015
<b>Details of any changes of liquidator</b>	None
<b>Contact details</b>	Cara Cox on 023 8038 1137 Email <a href="mailto:cara.cox@uk.gt.com">cara.cox@uk.gt.com</a>

**Appendix 2 – Abstract of the liquidator's receipts and payments**

Declaration of Solvency		Receipts and payments for the period from 07/07/2015 to 06/07/2016	
	£		£
<b>Assets</b>		<b>Receipts</b>	
Inter-company receivable	22,776	Inter-company receivable, distributed in specie	Nil
	<hr/>		<hr/>
<b>Liabilities</b>		<b>Payments</b>	
	Nil		Nil
Estimated surplus	<hr/> 22,776 <hr/>	Balance in hand	<hr/> Nil <hr/>

**Appendix 3 - Rule 4.49E: Members' request for further information (edited for application to a members' voluntary liquidation)**

- 1 Members of the company with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company, or with the permission of the court upon an application, may make a request in writing to the liquidator for further information about remuneration or expenses set out this report
- 2 The periods in which the request or application should be made are
  - (a) 7 business days of receipt (by the last of them in the case of an application by more than one member) of the notice and account of his administration of the winding-up where it relates to the resignation of the liquidator under Rule 4 142, and
  - (b) 21 days of receipt (by the last of them in the case of an application by more than one member) of the report or draft report in any other case
- 3 The liquidator must, within 14 days of receipt of the request, either
  - (a) provide all of the information asked for, or
  - (b) so far as the liquidator considers that
    - (i) the time or cost of preparation of the information would be excessive, or
    - (ii) disclosure of the information would be prejudicial to the conduct of the liquidation or might reasonably be expected to lead to violence against any person, or
    - (iii) the liquidator is subject to an obligation of confidentiality in respect of the information,give reasons for not providing all of the information
- 4 Any member of the company, who need not be the same as the member(s) who asked for the information, may apply to the court within 21 days of the giving by the liquidator of reasons for not providing all of the information asked for, or the expiry of the 14 days from the date the information was requested, and the court may make such order as it thinks just

**Appendix 4 - Rule 4.148C: Members' claim that a liquidator's remuneration is excessive (edited for application to a members' voluntary liquidation)**

- 1 Members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or any member with the permission of the court, may apply to the court for one or more of the orders in paragraph 6 on the grounds that
  - (a) the remuneration charged by the liquidator,
  - (b) the basis fixed for the liquidator's remuneration under Rule 4 148A, or
  - (c) expenses incurred by the liquidator,is or are, in all the circumstances, excessive or, in the case of an application under sub-paragraph (b), inappropriate
- 2 An application must be made no later than 8 weeks (or 4 weeks when the liquidator has resigned in accordance with Rule 4 142) after receipt by the applicant of the report or account which first reports the charging of the remuneration or the incurring of the expenses in question ('the relevant report') The court may extend these periods as it see fit
- 3 The court may, if it thinks that no sufficient cause is shown for a reduction, dismiss the application, but it must not do so unless the applicant has had the opportunity to attend the court for a hearing of which the applicant has been given at least 5 business days' notice but which is without notice to any other party
- 4 If the application is not dismissed under paragraph 3, the court must fix a venue for it to be heard and give notice to the applicant accordingly
- 5 The applicant must at least 14 days before the hearing send to the liquidator a notice stating the venue and accompanied by a copy of the application and of any evidence which the applicant intends to adduce in support of it
- 6 If the court considers the application to be well-founded, it must make one or more of the following orders
  - (a) an order reducing the amount of remuneration which the liquidator was entitled to charge,
  - (b) an order fixing the basis of remuneration at a reduced rate or amount,
  - (c) an order changing the basis of remuneration,
  - (d) an order that some or all of the remuneration or expenses in question be treated as not being expenses of the liquidation,
  - (e) an order that the liquidator or the liquidator's personal representative pay to the company the amount of the excess of remuneration or expenses or such part of the excess as the court may specify,and may make any other order that it thinks just, but an order under sub-paragraph (b) or (c) may be made only in respect of periods after the period covered by the relevant report
- 7 Unless the court orders otherwise, the costs of the application must be paid by the applicant and are not payable as an expense of the liquidation