Registered number: 04811727

BRIEN JOINERY LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017

PJR ACCOUNTANCY SERVICES

16-18 WEST STREET
THE SQUARE
ROCHFORD
ESSEX
SS4 1AJ

BRIEN JOINERY LTD
Unaudited Financial Statements
For The Year Ended 31 July 2017

Contents

BRIEN JOINERY LTD
Balance Sheet
As at 31 July 2017

Registered number: 04811727

		2017		2016	
	Notes	**£**	**£**	**£**	**£**
FIXED ASSETS					
Tangible Assets	**4**		903		1,129
			903		1,129
CURRENT ASSETS					
Debtors	**5**	5,934		9,336	
Cash at bank and in hand		71,647		63,104	
		77,581		72,440	
Creditors: Amounts Falling Due Within One Year	**6**	(67,068)		(61,276)	
NET CURRENT ASSETS (LIABILITIES)			10,513		11,164
TOTAL ASSETS LESS CURRENT LIABILITIES			11,416		12,293
NET ASSETS			11,416		12,293
CAPITAL AND RESERVES					
Called up share capital	**7**		1		1
Profit and Loss Account			11,415		12,292
SHAREHOLDERS' FUNDS			11,416		12,293

For the year ending 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Mark Brien

20/04/2018

The notes on pages 3 to 5 form part of these financial statements.

1. **Accounting Policies**

1.1. **Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and form the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover form the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. **Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of .... years.

1.4. **Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	20% Reducing Balance
Fixtures & Fittings	20% Reducing Balance

2. **Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

3. **Intangible Assets**

	Goodwill
	£
Cost	
As at 1 August 2016	14,500
As at 31 July 2017	14,500
Amortisation	
As at 1 August 2016	14,500
As at 31 July 2017	14,500
Net Book Value	
As at 31 July 2017	-
As at 1 August 2016	-

BRIEN JOINERY LTD
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 July 2017

4. Tangible Assets

	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 August 2016	10,995	2,676	13,671
As at 31 July 2017	10,995	2,676	13,671
Depreciation			
As at 1 August 2016	9,926	2,616	12,542
Provided during the period	214	12	226
As at 31 July 2017	10,140	2,628	12,768
Net Book Value			
As at 31 July 2017	855	48	903
As at 1 August 2016	1,069	60	1,129

5. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	3,473	6,664
Other debtors	2,098	2,190
VAT	363	482
	5,934	9,336

6. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Corporation tax	987	562
Other creditors	911	1,079
Director's loan account	65,170	59,635
	67,068	61,276

7. Share Capital

	Value	Number	2017	2016
Allotted, called up and fully paid	£		£	£
Ordinary shares	1	1	1	1

8. **General Information**

BRIEN JOINERY LTD is a private company, limited by shares, incorporated in England & Wales, registered number 04811727. The registered office is 1ST FLOOR OFFICES, 16 - 18 WEST STREET, ROCHFORD, ESSEX, SS4 1AJ.