

Registered Number 04810862

RED EDGE UK LIMITED

Abbreviated Accounts

30 June 2014

Abbreviated Balance Sheet as at 30 June 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
Called up share capital not paid		-	-
Fixed assets			
Intangible assets	2	4,500	6,000
Tangible assets	3	59	89
		<u>4,559</u>	<u>6,089</u>
Current assets			
Stocks		-	-
Debtors	4	56,960	112,282
Investments		-	-
Cash at bank and in hand		231,775	324,408
		<u>288,735</u>	<u>436,690</u>
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year		(6,360)	(103,032)
Net current assets (liabilities)		<u>282,375</u>	<u>333,658</u>
Total assets less current liabilities		<u>286,934</u>	<u>339,747</u>
Provisions for liabilities		0	0
Accruals and deferred income		0	0
Total net assets (liabilities)		<u>286,934</u>	<u>339,747</u>
Capital and reserves			
Called up share capital	5	10	10
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		286,924	339,737
Shareholders' funds		<u>286,934</u>	<u>339,747</u>

- For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 March 2015

And signed on their behalf by:

J M Brennan, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives. Plant and Machinery 25% on cost

Intangible assets amortisation policy

Goodwill, being the amount paid for the business in 2005, is amortised over it's useful economic life. Flat line over 10 years

Other accounting policies

Related Party Disclosures

The Company is controlled by Mr J M Brennan and Ms E M Redmond.

Included in the debtors balance is a loan to the directors of £50,000

2 Intangible fixed assets

	£
Cost	
At 1 July 2013	15,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2014	<u>15,000</u>
Amortisation	
At 1 July 2013	9,000
Charge for the year	1,500
On disposals	-
At 30 June 2014	<u>10,500</u>
Net book values	
At 30 June 2014	<u>4,500</u>
At 30 June 2013	<u>6,000</u>

Goodwill, being the amount paid for the business in 2005, is amortised over its useful economic life of 10 years

3 Tangible fixed assets

	£
Cost	
At 1 July 2013	16,848
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2014	<u>16,848</u>
Depreciation	
At 1 July 2013	16,759
Charge for the year	30
On disposals	-
At 30 June 2014	<u>16,789</u>
Net book values	
At 30 June 2014	<u>59</u>
At 30 June 2013	<u>89</u>

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives. For Plant and Machinery it is at the rate of 25% on cost

4 Debtors

	2014	2013
	£	£
Debtors include the following amounts due after more than one year	0	0

Customers balance due in 30 days from date of invoice.

The balance also includes a total of £50,000 personal loans to the directors

5 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
10 Ordinary shares of £1 each	10	10

6 Transactions with directors

Name of director receiving advance or credit:	J M Brennan
Description of the transaction:	Perosnal loan
Balance at 1 July 2013:	£ 0
Advances or credits made:	£ 25,000
Advances or credits repaid:	-
Balance at 30 June 2014:	<u>£ 25,000</u>

Name of director receiving advance or credit:	Ms E M Redmond
Description of the transaction:	Personl loan
Balance at 1 July 2013:	£ 0
Advances or credits made:	£ 25,000
Advances or credits repaid:	-
Balance at 30 June 2014:	<u>£ 25,000</u>

The directors each declared a personal loan from the company. This transactions will be dealt with as an arms length transactions. The company will correctly recognise this and the benefit in kind will be declared on the directors personal return

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