

T. F. & S. RYAN HAULAGE LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 MARCH 2020

T. F. & S. RYAN HAULAGE LIMITED
REGISTERED NUMBER: 04810792

BALANCE SHEET
AS AT 31 MARCH 2020

	Note	2020 £	2019 £
FIXED ASSETS			
Tangible assets	4	410,959	513,628
		<u>410,959</u>	<u>513,628</u>
CURRENT ASSETS			
Debtors: amounts falling due within one year	5	89,203	118,290
Cash at bank and in hand	6	1,524	10,389
		<u>90,727</u>	<u>128,679</u>
Creditors: amounts falling due within one year	7	(135,658)	(159,091)
NET CURRENT LIABILITIES		<u>(44,931)</u>	<u>(30,412)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		366,028	483,216
Creditors: amounts falling due after more than one year	8	(115,601)	(147,402)
PROVISIONS FOR LIABILITIES			
Deferred tax		(73,030)	(93,068)
NET ASSETS		<u><u>177,397</u></u>	<u><u>242,746</u></u>
CAPITAL AND RESERVES			
Called up share capital		3	3
Profit and loss account		177,394	242,743
		<u><u>177,397</u></u>	<u><u>242,746</u></u>

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

T. F. & S. RYAN HAULAGE LIMITED
REGISTERED NUMBER: 04810792

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2020

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

Mr S A Ryan
Director

Date: 14 December 2020

The notes on pages 3 to 7 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

1. GENERAL INFORMATION

The company is a private company, limited by shares, incorporated in England and Wales and the registered office is :-

Plot 5

Sandgate Industrial Estate

Hartlepool

TS25 1UB

2. ACCOUNTING POLICIES

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

The directors, having made due and careful enquiry, are of the opinion that the company has adequate working capital to execute its operations over the next 12 months. The directors, therefore, have made an informed judgement, at the time of approving the financial statements, that there is reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. As a result the directors have continued to adopt the going concern basis of accounting in preparing the annual financial statements.

In making this assessment the directors are aware of the global impact of Covid-19 and the impact that it could have on the company.

2.3 Revenue

Turnover comprises revenue recognised by the company in respect of services supplied during the year, exclusive of Value Added Tax.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

2. ACCOUNTING POLICIES (CONTINUED)

2.4 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, as follows:-

Depreciation is provided on the following basis:

Improvements to leasehold property	- 15 years straight line
Plant & machinery	- 5 years straight line
Motor vehicles	- 25% reducing balance
Computer equipment	- 3 years straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.5 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

3. EMPLOYEES

The average monthly number of employees, including directors, during the year was 9 (2019 - 10).

T. F. & S. RYAN HAULAGE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

4. TANGIBLE FIXED ASSETS

	Improvement to leasehold property £	Other fixed assets £	Total £
COST			
At 1 April 2019	8,100	1,004,800	1,012,900
Additions	-	27,544	27,544
At 31 March 2020	<u>8,100</u>	<u>1,032,344</u>	<u>1,040,444</u>
DEPRECIATION			
At 1 April 2019	1,395	497,877	499,272
Charge for the year on owned assets	540	73,612	74,152
Charge for the year on financed assets	-	56,061	56,061
At 31 March 2020	<u>1,935</u>	<u>627,550</u>	<u>629,485</u>
NET BOOK VALUE			
At 31 March 2020	<u><u>6,165</u></u>	<u><u>404,794</u></u>	<u><u>410,959</u></u>
<i>At 31 March 2019</i>	<u><u>6,705</u></u>	<u><u>506,923</u></u>	<u><u>513,628</u></u>

T. F. & S. RYAN HAULAGE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

5. DEBTORS

	2020	2019
	£	£
Trade debtors	79,203	107,300
Other debtors	10,000	10,990
	<u>89,203</u>	<u>118,290</u>

6. CASH AND CASH EQUIVALENTS

	2020	2019
	£	£
Cash at bank and in hand	1,524	10,389
Less: bank overdrafts	(2,392)	(3,228)
	<u>(868)</u>	<u>7,161</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank overdrafts	2,392	3,228
Trade creditors	6,474	15,785
Corporation tax	25,853	-
Other taxation and social security	26,860	28,055
Obligations under finance lease and hire purchase contracts	55,866	89,553
Other creditors	15,473	19,670
Accruals and deferred income	2,740	2,800
	<u>135,658</u>	<u>159,091</u>

T. F. & S. RYAN HAULAGE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Net obligations under finance leases and hire purchase contracts	115,601	147,402
	<u>115,601</u>	<u>147,402</u>

The following liabilities were secured:

	2020	2019
	£	£
Finance leases and hire purchase contracts	171,467	236,955
	<u>171,467</u>	<u>236,955</u>

Details of security provided:

Net obligations under finance leases and hire purchase contracts are secured upon the assets to which they relate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.