

Rival Investments Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 June 2018

HCB Accountants (Sterling) Limited

The Old Bank Chambers

27 Lincoln Croft

Shenstone

Lichfield

WS14 0ND

Rival Investments Limited

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Rival Investments Limited

Company Information

Directors Mr Paul Henry Langley
Mr Danny Langley

Company secretary Mr Paul Henry Langley

Registered office Imperial House
21-25 North Street
Bromley
BR1 1SD

Accountants HCB Accountants (Sterling) Limited
The Old Bank Chambers
27 Lincoln Croft
Shenstone
Lichfield
WS14 0ND

Rival Investments Limited
(Registration number: 04810648)
Balance Sheet as at 30 June 2018

	Note	2018 £	2017 £
Current assets			
Cash at bank and in hand		43,797	43,797
Creditors: Amounts falling due within one year	<u>3</u>	<u>(11,221)</u>	<u>(10,411)</u>
Net assets		<u>32,576</u>	<u>33,386</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		<u>31,576</u>	<u>32,386</u>
Total equity		<u>32,576</u>	<u>33,386</u>

For the financial year ending 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 28 March 2019 and signed on its behalf by:

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Mr Danny Langley

Director

The notes on pages 3 to 5 form an integral part of these financial statements.
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Notes to the Financial Statements for the Year Ended 30 June 2018

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Imperial House
21-25 North Street
Bromley
BR1 1SD

These financial statements were authorised for issue by the Board on 28 March 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Rival Investments Limited

Notes to the Financial Statements for the Year Ended 30 June 2018

3 Creditors

Creditors: amounts falling due within one year

	Note	2018 £	2017 £
Due within one year			
Amounts owed to related parties.	<u>5</u>	10,411	9,631
Accruals and deferred income		810	780
		<u>11,221</u>	<u>10,411</u>

4 Share capital

Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary of £1 each	1,000	1,000	1,000	1,000

5 Related party transactions

Summary of transactions with entities with joint control or significant interest

B.L.S Futures Limited

Loans from related parties

	Entities with joint control or significant influence £
2018	
At start of period	9,631
Advanced	<u>780</u>
At end of period	<u>10,411</u>
	Entities with joint control or significant influence £
2017	
At start of period	8,431
Advanced	<u>1,200</u>
At end of period	<u>9,631</u>

Terms of loans from related parties

Rival Investments Limited

Notes to the Financial Statements for the Year Ended 30 June 2018

Loan is interest free and repayable on demand.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.