

# Liquidators' Progress Report

**S.192**

Pursuant to section 92A, 104A and 192 of The Insolvency Act 1986

To the Registrar of Companies

**Company Number****04810409****Name of Company The Humber Centre for Excellence in the  
Built Environment Limited****(a) Insert full name of  
company****(a)****(b) Insert full name(s)  
and address(es) of  
liquidator(s):**I / We (b) John William Butler and Andrew James Nichols  
of Redman Nichols Butler  
Maclaren House, Skerne Road, Driffield, East Yorkshire, YO25 6PNthe liquidator(s) of the company attach a copy of my / our Progress Report  
under Section 192 of the Insolvency Act 1986

The Progress Report covers the period from 7 March 2013 to 6 March 2014

Signed

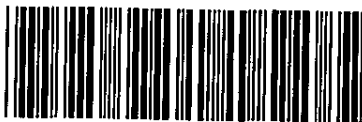
Dated 06 May 2014

**Contact Details\***Presenter's name, address and  
reference (if any)

	Tel
DX Number	DX Exchange

When you have completed and signed this form please send it to the Registrar of Companies at  
**Companies House, Crown Way, Cardiff, CF14 3UZ** **DX 33050 Cardiff**

THURSDAY



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08/05/2014

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COMPANIES HOUSE

**The Humber Centre For Excellence in the Built Environment  
Limited - in liquidation**

**Joint Liquidators' annual progress report for 7 March 2013 to 6  
March 2014**

**Statutory information**

**Company Number** 04810409  
**Registered office:** c/o Redman Nichols Butler, Maclaren House,  
Skerne Road, Drifffield, East Yorkshire, YO25  
6PN

**Principal trading address:** Arc, Blanket Row, Hull

**Previous name(s)** None

**of company (if any) in previous 12  
months:**

**Trading name / style under which** BJW

- Company carried on business and
- Any debt owed to a creditor was incurred

**Joint Liquidators** Andrew James Nichols (8367) and John  
William Butler (9591), of Redman Nichols  
Butler, Maclaren House, Skerne Road,  
Drifffield, YO25 6PN (01377 257788)

**Asset realisations**

Our work in realising the assets of the company whilst in liquidation can be summarised as follows:-

Asset	Estimated to realise per statement of affairs (£)	Actual realisations to date (£)	Comments
Leasehold Improvements	29,167	nil	The relocatable building on the site was sold to a third party (see below) and the landlord was not amenable to further occupation of it meaning that there was no value to be gained from any improvements made to the property

Relocatable building and assets	402,104	23,374	The building and equipment and assets were sold at auction or via private sale by Gilbert Baitson, auctioneers and valuers in Hull
Book debts	594	n/a	This was paid over by prior to liquidation by the directors from the company's bank account (see below).
Cash in hand and at bank	16,497	16,550	This was paid over by prior to liquidation by the directors from the company's bank account.

### **The prescribed part**

The provisions of Section 176A of The Insolvency Act 1986 relating to a prescribed part does not apply

### **Dividend prospects for preferential unsecured creditors**

There are no preferential unsecured creditors

### **Dividend prospects for non-preferential unsecured creditors,**

Prospects of a dividend to non-preferential unsecured creditors in this case has progressed. Most creditors have submitted claims. I expect to pay a dividend shortly

### **Liquidation committee**

Creditors have not resolved to appoint a liquidation committee

### **Statement of Insolvency Practice 2 – A liquidator's investigation into the affairs of an insolvent company**

I have carried out the liquidator's duty to investigate the affairs of the company to that extent necessary to comply with best practice as provided by the provisions of Statement of Insolvency Practice 2 entitled "A liquidator's investigation into the affairs of an insolvent company"

Pursuant to that duty, no new matters have come to my attention, which warrant further investigation or action being taken to date though investigations continue.

### **Statement of Insolvency Practice 13 – Acquisition of assets of insolvent companies by directors**

Statement of Insolvency Practice 13 provides that I am required to disclose to creditors and members at the first available opportunity after my appointment any transactions with connected parties made after my appointment

I am not aware of any transactions in this category.

### **Company Directors Disqualification Act 1986**

I have complied with my duties under the provisions of the Company Directors Disqualification Act 1986. However, I am not able to disclose to creditors the content of my report

### **Convening costs**

At the first meeting of creditors held on 7 March 2013, the creditors resolved that the fees of my firm and PGS for assistance in convening the meeting of creditors and preparing the directors' statement of affairs were to be based on time costs at our respective firms' current charge out rates plus expenses properly incurred.

My firm's recorded time costs in attending to those instructions and how these costs were incurred are shown as follows,

Grade of staff	Hours	Rate (£)	Value (£)
Partner	2 0	280	560
Manager	19/15	230	4,427
Assistant Manager	0/35	205	120
Support staff	0/30	90	45
<b>Total/Average</b>	<b>23/55</b>		<b>5,152</b>

In accordance with that resolution, to assist with the statement of affairs, my firm has drawn £5,152 and I have drawn £130 in respect of expenses. PGS were paid £1,120 in respect of assistance with the statement of affairs

### **Statement of Insolvency Practice 9 – Remuneration of insolvency office holders**

Statement of Insolvency Practice 9 provides that I am required to disclose to creditors my firm's time costs to date, together with an analysis of the types of work that we have undertaken in administering this case. In addition, I am required to disclose how much has been drawn by my firm from estate funds in respect of remuneration and on what basis these sums were drawn as well as who and when these sums were sanctioned

A creditors' guide to Insolvency Practitioner's fees is available at [www.insolvency-practitioners.org.uk](http://www.insolvency-practitioners.org.uk). A copy of the creditors' guide to Redman Nichols Butler fees and expenses is attached to this report

### ***My firm's current charge out rates***

My firm's charge out rates are as follows -

Grade	Rate (£) from 1 May 2011
Partner	280
Senior Manager	250
Manager	230
Assistant Manager	205
Administrator	155
Support staff	90

***My firm's time costs to date in administering this case and an estimated analysis of the types of work carried out on it***

My firm's recorded time costs to date in dealing with the proper administration of this liquidation from 7 March 2013 to 6 March 2014 total £6,157 My firm's time costs to date in dealing with the proper administration of this liquidation from 7 March 2013 to 6 May 2014 total £7,119

An estimated analysis by reference to the types of work carried out on this liquidation is attached to this report

The description of the types of work involved in each category is detailed below.

- Administration and Planning – Includes dealing with all statutory matters required by legislation and professional guidelines including periodic returns and reports, internal case review and case progression matters including planning, set-up and maintenance of records
- Realisation of Assets – Includes dealing with agents regarding the realisation of the Company assets as well as obtaining valuations of any assets and the collection of assets
- Investigation – Review of the Company records and the general investigation required towards the submission of returns pursuant to the Company Directors Disqualification Act 1986
- Trading – Communication with employees, suppliers and customers and monitoring the ongoing trading position
- Creditors – General communication, receipt and agreement of claims

***Funds drawn to date on account of remuneration***

I advise that, to date, I have drawn £ 5,000 to date in respect of my firm's remuneration

***Basis of amount of remuneration, who agreed that basis and when***

At the meeting of creditors held on 7 March 2013, the creditors resolved that the liquidators' fees be based on the time spent by them and their staff in dealing with all aspects and matters of the case, including those undertaken at the request of the creditors and that they be at liberty to draw fees in accordance with that resolution without further reference to creditors.

***Redman Nichols Butler expenses***

£414 in expenses have been incurred to date I have drawn £414 of those expenses

***Creditors' request for further information***

Rule 4 49E of the Insolvency Rules 1986 states that, within 21 days of receipt of this draft report. -

- 1) a secured creditor, or

- 11) a unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question), or

with the permission of the court upon an application made within the 21 days any unsecured creditor may make a request in writing to the liquidator for further information about remuneration or expenses set out in the draft report.

The liquidator must, within 14 days of receipt of the request, respond accordingly

### **Right of challenge**

If a creditor believes that the office holders' remuneration is, in all the circumstances excessive, the basis inappropriate, or the expenses incurred by the office holder are, in all the circumstances, excessive he may, provided certain conditions are met, apply to the court

The application to court may be made by:

- Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the creditors (including that creditor) or the permission of the court

The application must, subject to any order of the court, be made no later than 8 weeks (or, in a case falling within Rule 4.108 (creditors' meeting to receive liquidator's resignation), 4 weeks) after receipt by the applicant of the progress report, or the draft final report under Rule 4.49D, which first reports the charging of the remuneration or the incurring of the expenses in question

### **Professionals and all persons engaged to assist the liquidator to carry out his duties**

<b>Firm</b>	<b>Fees paid to date (£)</b>	<b>Basis of those fees</b>	<b>Brief description of work carried out</b>	<b>Basis of review of reasonableness of fees</b>
Carrick Read Insolvency and Wilkin Chapman LLP	2,707	Agreed	Work and advice in respect of retention of title and the liquidation	Verified
Gilbert Batson	3,807	Agreed	To market and sell the assets	Verified

### **Conclusion**

This concludes my annual progress report on the conduct of this liquidation. I estimate to pay a dividend on claims and expect to pay it and close the case shortly

  
A J Nichols

Joint Liquidator, 6 May 2014

**Redman Nichols Butler****TIME & CHARGEOUT SUMMARIES**

The Humber Centre For Excellence In The Build Env

From 7 Mar 2013 to 6 Mar 2014

**HOURS**

Classification Of work Function	Partner	Manager	Other Senior Professional	Assistants & Support Staff	Total Hours	Time Cost £	Average Hourly Rate £
Administration & Planning	2 50	11 58	4 00	3 75	21 83	4,521 66	207 10
Investigations	0 00	0 75	0 00	0 00	0 75	172 50	230 00
Realisation of Assets	0 00	5 00	0 00	0 00	5 00	1,150 00	230 00
Creditors	0 00	1 17	0 00	0 50	1 67	313 34	188 00
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Total Fees Claimed £	700 00	4,255 00	820 00	382 50		6,157 50	
Total Hours	2 50	18 50	4 00	4 25	29 25		
Average Rate	280 00	230 00	205 00	90 01			

**CATEGORY 1 + 2 DISBURSEMENTS**

Type & Purpose			Amount £
14/03/2013	Category 2 - Printing & Photocopying	Notice of appointment to creditors	10 80
14/03/2013	Category 2 - Postage	Notice of appointment to creditors	8 00
17/03/2013	Category 1 - Travel	MN 12/3/13	19 80
27/03/2013	Category 1 - Advertising	Appointment of liquidator	140 00
19/04/2013	Category 1 - Bordereau		81 00
24/05/2013	Category 2 - Mileage	MN mileage	46 08
14/06/2013	Category 1 - Bordereau	Bordereau increase	66 00
26/04/2013	Category 1 - Travel	MN - parking	2 00
25/07/2013	Category 2 - Archive Boxes		40 00
			<b>413.68</b>

From 7 Mar 2013 to 6 May 2014

HOURS							
Classification Of work Function	Partner	Manager	Other Senior Professional	Assistants & Support Staff	Total Hours	Time Cost £	Average Hourly Rate £
Administration & Planning	2 50	11 58	4 67	4 50	23 25	4,758 33	204 67
Investigations	0 00	0 75	0 00	0 00	0 75	172 50	230 00
Realisation of Assets	0 00	5 00	0 00	0 00	5 00	1,150 00	230 00
Creditors	0 00	1 17	0 00	0 83	4 50	1,038 34	230 74
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Total Fees Claimed £	700 00	4,255 00	956 67	512 50		7,119 17	
Total Hours	2 50	18 50	4 67	5 33	33 50		
Average Rate	280 00	230 00	205 00	96 11			

**CATEGORY 1 + 2 DISBURSEMENTS**

Type & Purpose			Amount £
14/03/2013	Category 2 - Printing & Photocopying	Notice of appointment to creditors	10 80
14/03/2013	Category 2 - Postage	Notice of appointment to creditors	8 00
17/03/2013	Category 1 - Travel	MN 12/3/13	19 80
27/03/2013	Category 1 - Advertising	Appointment of liquidator	140 00
19/04/2013	Category 1 - Bordereau		81 00
24/05/2013	Category 2 - Mileage	MN mileage	46 08
14/06/2013	Category 1 - Bordereau	Bordereau increase	66 00
26/04/2013	Category 1 - Travel	MN - parking	2 00
25/07/2013	Category 2 - Archive Boxes		40 00
			<b>413 68</b>



**The Humber Centre for Excellence in the Built Environment Limited - in liquidation**

**Receipts and payments account from 7 March 2013 to 6 March 2014**

	<b>£</b>		
	<b>7 March 2013</b>	<b>7 March 2014</b>	
	<b>to 6 March</b>	<b>to 6 May 2014</b>	
	<b>2014</b>		<b>Total</b>
<b>Receipts</b>			
Sale of relocatable building and assets	23,374	0	23,374
Cash in hand and at bank	16,550	0	16,550
Interest income	96	31.42	96
<b>Total receipts</b>	<b>40,020</b>	<b>31</b>	<b>40,052</b>
<b>Payments</b>			
Assistance fees, Convening costs - PGS	1,120	0	1,120
Office Holder's remuneration	5,000	0	5,000
Office Holder's expenses	414	0	414
Agent's costs - Gilbert Bailson	3,807	0	3,807
Legal costs	2,082	625	2,707
Convening costs - Redman Nichols Butler	5,152	0	5,152
Convening expenses - Redman Nichols Butler	130	0	130
	<b>17,705</b>	<b>625</b>	<b>18,330</b>
<b>Balance in hand</b>			<b>21,722</b>

## **A creditor's guide to the fees and disbursements charged by Redman Nichols Butler**

### **Insolvency Practitioner's Fees**

Where it has been agreed by a resolution of creditors or the creditors' committee that the office holders' remuneration will be calculated by reference to the time properly given by the office holder and his staff in attending to matters arising in the administration of the insolvency estate, at the following hourly charge out rates:-

<b>Grade</b>	<b>Rate (£) to 30 April 2011</b>	<b>Rate (£) from 1 May 2011</b>
Partner	280	280
Senior Manager	230	250
Manager	205	230
Assistant Manager	175	205
Administrator	155	155
Support staff	90	90

These rates are our current hourly charge out rates and are exclusive of value added tax. Our charge-out rates are reviewed periodically and creditors will be advised of any alteration thereto. Time is recorded in one minute units.

### **Disbursements of Redman Nichols Butler**

From time to time, we will incur disbursements on behalf of insolvent estates. The reimbursement of these disbursements will be a charge against the insolvent estate to which they relate. These disbursements can be split into two categories, Category 1 and Category 2.

Category 1 disbursements are disbursements which are directly referable to the insolvent estate and relate to a payment to an independent third party. We seek to recover these types of disbursement. Approval is not required to recover these disbursements and these include insolvency bonds, advertising, company searches and post redirection orders.

Category 2 disbursements are directly referable to the insolvent estate in question but the payment is not to an independent third party. They may include shared or allocated costs that can be allocated to the insolvent estate on a proper and reasonable basis, for example, business mileage. These disbursements are recoverable in full from the estate, subject to the basis of the disbursement charge being approved by creditors in advance.

Category 2 disbursements are recharged at the following rates

Mileage	45 pence per mile
Printing & Photocopying	10 pence per sheet
Postage	Prevailing rates
Archive boxes	£5 per box

The charges above are subject to annual increments and creditors will be advised of these in future circulars.

From time to time we instruct a firm of agents, Ulllyotts, to act for the insolvent estate. Ulllyotts are an associated business. Where Ulllyotts are instructed, their fees will either be charged by reference to time costs properly incurred, calculated in one minute units at an hourly rate of between £150 – £225, plus their disbursements, or on a percentage basis. These costs are typical of agents in this geographical area.