

**Unaudited Financial Statements**

**for the Year Ended 27 July 2021**

**for**

**Crash Car Body Repairs Limited**

**Contents of the Financial Statements**  
**for the Year Ended 27 July 2021**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**Crash Car Body Repairs Limited**

**Company Information**  
**for the Year Ended 27 July 2021**

**DIRECTOR:** Miss E Sweet

**REGISTERED OFFICE:** 14a Forest Gate  
Pewsham  
Chippenham  
Wiltshire  
SN15 3RS

**REGISTERED NUMBER:** 04809764 (England and Wales)

**Crash Car Body Repairs Limited (Registered number: 04809764)**

**Balance Sheet**  
**27 July 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		145,720		162,110
<b>CURRENT ASSETS</b>					
Stocks	5	18,000		18,000	
Debtors	6	187,138		294,428	
Cash at bank and in hand		<u>255,022</u>		<u>213,852</u>	
		460,160		526,280	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>139,639</u>		<u>229,866</u>	
<b>NET CURRENT ASSETS</b>			<u>320,521</u>		<u>296,414</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			466,241		458,524
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(37,576)		(48,225)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(9,104)</u>		<u>(11,756)</u>
<b>NET ASSETS</b>			<u>419,561</u>		<u>398,543</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>419,461</u>		<u>398,443</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>419,561</u>		<u>398,543</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 27 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 27 July 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 September 2022 and were signed by:

Miss E Sweet - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 27 July 2021**

**1. STATUTORY INFORMATION**

Crash Car Body Repairs Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on straight line basis
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2020 - 14) .

**Notes to the Financial Statements - continued  
for the Year Ended 27 July 2021**

**4. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Plant and machinery £
<b>COST</b>			
At 28 July 2020	10,250	121,552	175,627
Additions	-	-	1,922
At 27 July 2021	<u>10,250</u>	<u>121,552</u>	<u>177,549</u>
<b>DEPRECIATION</b>			
At 28 July 2020	-	31,565	128,280
Charge for year	-	2,431	12,317
At 27 July 2021	-	<u>33,996</u>	<u>140,597</u>
<b>NET BOOK VALUE</b>			
At 27 July 2021	<u>10,250</u>	<u>87,556</u>	<u>36,952</u>
At 27 July 2020	<u>10,250</u>	<u>89,987</u>	<u>47,347</u>

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 28 July 2020	6,487	27,050	7,206	348,172
Additions	-	-	-	1,922
At 27 July 2021	<u>6,487</u>	<u>27,050</u>	<u>7,206</u>	<u>350,094</u>
<b>DEPRECIATION</b>				
At 28 July 2020	5,142	14,450	6,625	186,062
Charge for year	269	3,150	145	18,312
At 27 July 2021	<u>5,411</u>	<u>17,600</u>	<u>6,770</u>	<u>204,374</u>
<b>NET BOOK VALUE</b>				
At 27 July 2021	<u>1,076</u>	<u>9,450</u>	<u>436</u>	<u>145,720</u>
At 27 July 2020	<u>1,345</u>	<u>12,600</u>	<u>581</u>	<u>162,110</u>

**5. STOCKS**

	2021 £	2020 £
Stocks	<u>18,000</u>	<u>18,000</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	38,443	170,489
Other debtors	138,953	118,523
Prepayments	<u>9,742</u>	<u>5,416</u>
	<u>187,138</u>	<u>294,428</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 27 July 2021**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Bank loans and overdrafts	10,648	1,775
Trade creditors	75,524	112,930
Tax	21,255	3,719
Social security and other taxes	3,875	32,621
VAT	24,737	75,101
Other creditors	-	785
Directors' current accounts	1,120	1,460
Accrued expenses	2,480	1,475
	<u>139,639</u>	<u>229,866</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	£	£
Bank loans - 1-2 years	10,648	10,648
Bank loans - 2-5 years	26,928	31,945
Bank loans more 5 yr by instal	-	5,632
	<u>37,576</u>	<u>48,225</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>5,632</u>

**9. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	28,610	28,610
Between one and five years	33,867	62,477
	<u>62,477</u>	<u>91,087</u>

**10. ULTIMATE CONTROLLING PARTY**

The controlling party is Miss E Sweet.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.