

REGISTERED NUMBER 04809475 (England and Wales)

**MEGAMIX DESIGN & DISPLAY LTD**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2013**

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COMPANIES HOUSE

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**DUNCAN  
& TOPLIS**  
CHARTERED ACCOUNTANTS  
AND BUSINESS ADVISERS

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FOR THE YEAR ENDED 30 APRIL 2013**

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**MEGAMIX DESIGN & DISPLAY LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 APRIL 2013**

<b>DIRECTOR</b>	T J Boardman
<b>SECRETARY:</b>	Mrs E L Boardman
<b>REGISTERED OFFICE:</b>	Unit 8, Seven O Seven Churchill Business Park, Sleaford Road Bracebridge Heath Lincoln Lincolnshire LN4 2NL
<b>REGISTERED NUMBER</b>	04809475 (England and Wales)
<b>ACCOUNTANTS</b>	Duncan & Toplis Chartered Accountants and Business Advisers 4 Henley Way Doddington Road Lincoln Lincolnshire LN6 3QR
<b>BANKERS.</b>	Barclays Bank Plc City Office Park Tritton Road Lincoln LN6 7AR

**MEGAMIX DESIGN & DISPLAY LTD (REGISTERED NUMBER 04809475)**

**ABBREVIATED BALANCE SHEET  
30 APRIL 2013**

		2013		2012 as restated	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	2		4,000		20,000
Tangible assets	3		105,067		123,645
Investments	4		100		-
			<u>109,167</u>		<u>143,645</u>
<b>CURRENT ASSETS</b>					
Stocks		262,334		105,344	
Debtors		98,428		145,043	
Cash at bank		10,104		71	
		<u>370,866</u>		<u>250,458</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	5	264,479		186,157	
<b>NET CURRENT ASSETS</b>			<u>106,387</u>		<u>64,301</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			215,554		207,946
<b>CREDITORS</b>					
Amounts falling due after more than one year	5		(21,167)		(27,797)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(267)</u>		<u>(1,456)</u>
<b>NET ASSETS</b>			<u>194,120</u>		<u>178,693</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		100		100
Profit and loss account			194,020		178,593
<b>SHAREHOLDERS' FUNDS</b>			<u>194,120</u>		<u>178,693</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2013 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**MEGAMIX DESIGN & DISPLAY LTD (REGISTERED NUMBER. 04809475)**

**ABBREVIATED BALANCE SHEET - continued**  
**30 APRIL 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 24 January 2014 and were signed by

A handwritten signature in black ink, appearing to be 'T J Boardman', with a long horizontal line extending to the right.

T J Boardman - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2013**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents amounts charged to customers for goods and services provided during the year, excluding value added tax and trade discounts. Sales are recognised upon delivery to the customer, or upon collection by the customer.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Asset under construction	- not provided
Plant and machinery	- 15% on reducing balance and Straight line over 3 years
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 APRIL 2013

2 INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 May 2012	
and 30 April 2013	160,000
<b>AMORTISATION</b>	
At 1 May 2012	140,000
Amortisation for year	16,000
At 30 April 2013	156,000
<b>NET BOOK VALUE</b>	
At 30 April 2013	4,000
At 30 April 2012	20,000

3 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 May 2012	318,165
Additions	16,139
Disposals	(37,677)
At 30 April 2013	296,627
<b>DEPRECIATION</b>	
At 1 May 2012	194,520
Charge for year	12,289
Eliminated on disposal	(15,249)
At 30 April 2013	191,560
<b>NET BOOK VALUE</b>	
At 30 April 2013	105,067
At 30 April 2012	123,645

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 APRIL 2013

4 FIXED ASSET INVESTMENTS

	Investments other than loans £
<b>COST</b>	
Additions	100
At 30 April 2013	100
<b>NET BOOK VALUE</b>	
At 30 April 2013	100

The company's investments at the balance sheet date in the share capital of companies include the following

**Megacandy Limited**

Nature of business Retail of confectionery

	% holding	
Class of shares	100 00	31 7 13
Ordinary		£
Aggregate capital and reserves		174
Profit for the year		74

The share capital in Megacandy Limited was acquired by Megamix Design & Display Ltd on 31 July 2012 on the incorporation of Megacandy Limited

5 CREDITORS

Creditors include an amount of £29,167 (2012 - £76,550) for which security has been given

6 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			2013	2012
Number	Class	Nominal value		as restated
100	Ordinary	£1	£ 100	£ 100

7 ULTIMATE CONTROLLING PARTY

During the year the company was under the control of the director T J Boardman



**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
MEGAMIX DESIGN & DISPLAY LTD**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Megamix Design & Display Ltd for the year ended 30 April 2013 which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Total Recognised Gains and Losses and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the director of Megamix Design & Display Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Megamix Design & Display Ltd and state those matters that we have agreed to state to the director of Megamix Design & Display Ltd in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Megamix Design & Display Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Megamix Design & Display Ltd. You consider that Megamix Design & Display Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Megamix Design & Display Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Duncan & Topliss  
Chartered Accountants  
and Business Advisers  
4 Henley Way  
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24 January 2014