

MEGAMIX DESIGN & DISPLAY LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2012

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COMPANIES HOUSE

4 Henley Way
Doddington Road
Lincoln
LN6 3GR
T (01522) 507000
E info@lincoln.duntop.co.uk

**DUNCAN
& TOPLIS**
CHARTERED ACCOUNTANTS
AND BUSINESS ADVISERS

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FOR THE YEAR ENDED 30 APRIL 2012**

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MEGAMIX DESIGN & DISPLAY LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2012**

DIRECTOR	T J Boardman
SECRETARY.	Mrs E L Boardman
REGISTERED OFFICE.	Unit 8, Seven O Seven Churchill Business Park, Sleaford Road Bracebridge Heath Lincoln LN4 2NL
REGISTERED NUMBER	04809475 (England and Wales)
ACCOUNTANTS	Duncan & Toplis Chartered Accountants and Business Advisers 4 Henley Way Doddington Road Lincoln Lincolnshire LN6 3QR
BANKERS.	Barclays Bank Plc City Office Park Tritton Road Lincoln LN6 7AR

MEGAMIX DESIGN & DISPLAY LTD (REGISTERED NUMBER: 04809475)

**ABBREVIATED BALANCE SHEET
30 APRIL 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Intangible assets	2	20,000	36,000
Tangible assets	3	123,645	132,265
		<u>143,645</u>	<u>168,265</u>
CURRENT ASSETS			
Stocks		105,344	79,220
Debtors		145,043	174,724
Cash at bank		71	16,350
		<u>250,458</u>	<u>270,294</u>
CREDITORS			
Amounts falling due within one year	4	196,258	221,416
		<u></u>	<u></u>
NET CURRENT ASSETS		<u>54,200</u>	<u>48,878</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>197,845</u>	<u>217,143</u>
CREDITORS			
Amounts falling due after more than one year	4	(27,797)	(39,992)
		<u>(1,456)</u>	<u>(1,699)</u>
PROVISIONS FOR LIABILITIES			
NET ASSETS		<u>168,592</u>	<u>175,452</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		168,492	175,352
		<u>168,592</u>	<u>175,452</u>
SHAREHOLDERS' FUNDS		<u>168,592</u>	<u>175,452</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

MEGAMIX DESIGN & DISPLAY LTD (REGISTERED NUMBER 04809475)

ABBREVIATED BALANCE SHEET - continued
30 APRIL 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 23 January 2013 and were signed by

A handwritten signature in black ink, consisting of a large, stylized 'T' followed by a horizontal line and a small flourish.

T J Boardman - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Asset under construction	- not provided
Plant and machinery	- 15% on reducing balance and Straight line over 3 years
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2012

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2011	
and 30 April 2012	160,000
AMORTISATION	
At 1 May 2011	124,000
Amortisation for year	16,000
At 30 April 2012	140,000
NET BOOK VALUE	
At 30 April 2012	20,000
At 30 April 2011	36,000

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2011	324,375
Additions	46,103
Disposals	(52,313)
At 30 April 2012	318,165
DEPRECIATION	
At 1 May 2011	192,110
Charge for year	18,170
Eliminated on disposal	(15,760)
At 30 April 2012	194,520
NET BOOK VALUE	
At 30 April 2012	123,645
At 30 April 2011	132,265

4 CREDITORS

Creditors include an amount of £76,550 (2011 - £70,446) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2012 £	2011 £
100	Ordinary	£1	100	100

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2012

6 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 30 April 2012 and 30 April 2011

	2012	2011
	£	£
T J Boardman		
Balance outstanding at start of year	16,323	-
Amounts advanced	5,909	22,770
Amounts repaid	(33,185)	(6,447)
Balance outstanding at end of year	<u>(10,953)</u>	<u>16,323</u>

7 ULTIMATE CONTROLLING PARTY

During the year the company was under the control of the director T J Boardman

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
MEGAMIX DESIGN & DISPLAY LTD**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared

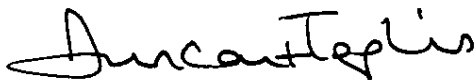
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Megamix Design & Display Ltd for the year ended 30 April 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the director of Megamix Design & Display Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Megamix Design & Display Ltd and state those matters that we have agreed to state to the director of Megamix Design & Display Ltd in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Megamix Design & Display Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Megamix Design & Display Ltd. You consider that Megamix Design & Display Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Megamix Design & Display Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Duncan & Topliss
Chartered Accountants
and Business Advisers
4 Henley Way
Doddington Road
Lincoln
Lincolnshire
LN6 3QR

23 January 2013