

MEGAMIX DESIGN & DISPLAY LTD  
ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2007



**MEGAMIX DESIGN & DISPLAY LTD**

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FOR THE YEAR ENDED 31 JULY 2007**

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**MEGAMIX DESIGN & DISPLAY LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JULY 2007**

<b>DIRECTOR.</b>	T J Boardman
<b>SECRETARY.</b>	Mrs E L Boardman
<b>REGISTERED OFFICE:</b>	Unit 1, The Offices Sleaford Road Industrial Estate Bracebridge Heath Lincoln LN4 2ND
<b>REGISTERED NUMBER</b>	04809475 (England and Wales)
<b>ACCOUNTANTS.</b>	Duncan & Toplis 4 Henley Way Doddington Road Lincoln Lincolnshire LN6 3QR
<b>BANKERS:</b>	Barclays Bank Plc City Office Park Tritton Road Lincoln LN6 7AR

**MEGAMIX DESIGN & DISPLAY LTD**

**ABBREVIATED BALANCE SHEET  
31 JULY 2007**

	Notes	2007 £	£	2006 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		96,000		112,000
Tangible assets	3		<u>157,523</u>		<u>36,917</u>
			253,523		148,917
<b>CURRENT ASSETS</b>					
Stocks		24,799		20,000	
Debtors		128,019		112,934	
Cash at bank and in hand		<u>1,254</u>		<u>8,606</u>	
		154,072		141,540	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>251,284</u>		<u>143,869</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(97,212)</u>		<u>(2,329)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			156,311		146,588
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		(50,670)		(87,089)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(9,625)</u>		<u>(2,502)</u>
<b>NET ASSETS</b>			<u>96,016</u>		<u>56,997</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		100		100
Profit and loss account			<u>95,916</u>		<u>56,897</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>96,016</u>		<u>56,997</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**MEGAMIX DESIGN & DISPLAY LTD**

**ABBREVIATED BALANCE SHEET - continued**  
**31 JULY 2007**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 14 January 2008 and were signed by

A handwritten signature in black ink, appearing to be 'T J Boardman', written in a cursive style.

T J Boardman - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2007**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 15% on reducing balance and Straight line over 3 years
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2006 and 31 July 2007	<u>160,000</u>
<b>AMORTISATION</b>	
At 1 August 2006	48,000
Charge for year	<u>16,000</u>
At 31 July 2007	<u>64,000</u>
<b>NET BOOK VALUE</b>	
At 31 July 2007	<u>96,000</u>
At 31 July 2006	<u>112,000</u>

**MEGAMIX DESIGN & DISPLAY LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 JULY 2007**

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2006	69,609
Additions	<u>178,119</u>
At 31 July 2007	<u>247,728</u>
<b>DEPRECIATION</b>	
At 1 August 2006	32,695
Charge for year	<u>57,510</u>
At 31 July 2007	<u>90,205</u>
<b>NET BOOK VALUE</b>	
At 31 July 2007	<u>157,523</u>
At 31 July 2006	<u>36,914</u>

**4 CREDITORS**

The following secured debts are included within creditors

	2007 £	2006 £
Bank loans	23,333	43,333
Hire purchase contracts	<u>68,360</u>	<u>30,817</u>
	<u>91,693</u>	<u>74,150</u>

**5 CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid			2007	2006
Number	Class	Nominal value	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**6 ULTIMATE CONTROLLING PARTY**

During the year the company was under the control of the director T J Boardman

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
MEGAMIX DESIGN & DISPLAY LTD**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 July 2007 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 July 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Duncan & Toplis  
4 Henley Way  
Doddington Road  
Lincoln  
Lincolnshire  
LN6 3QR

14 January 2008